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BY:- APARCHIT EXAM WARRIORS

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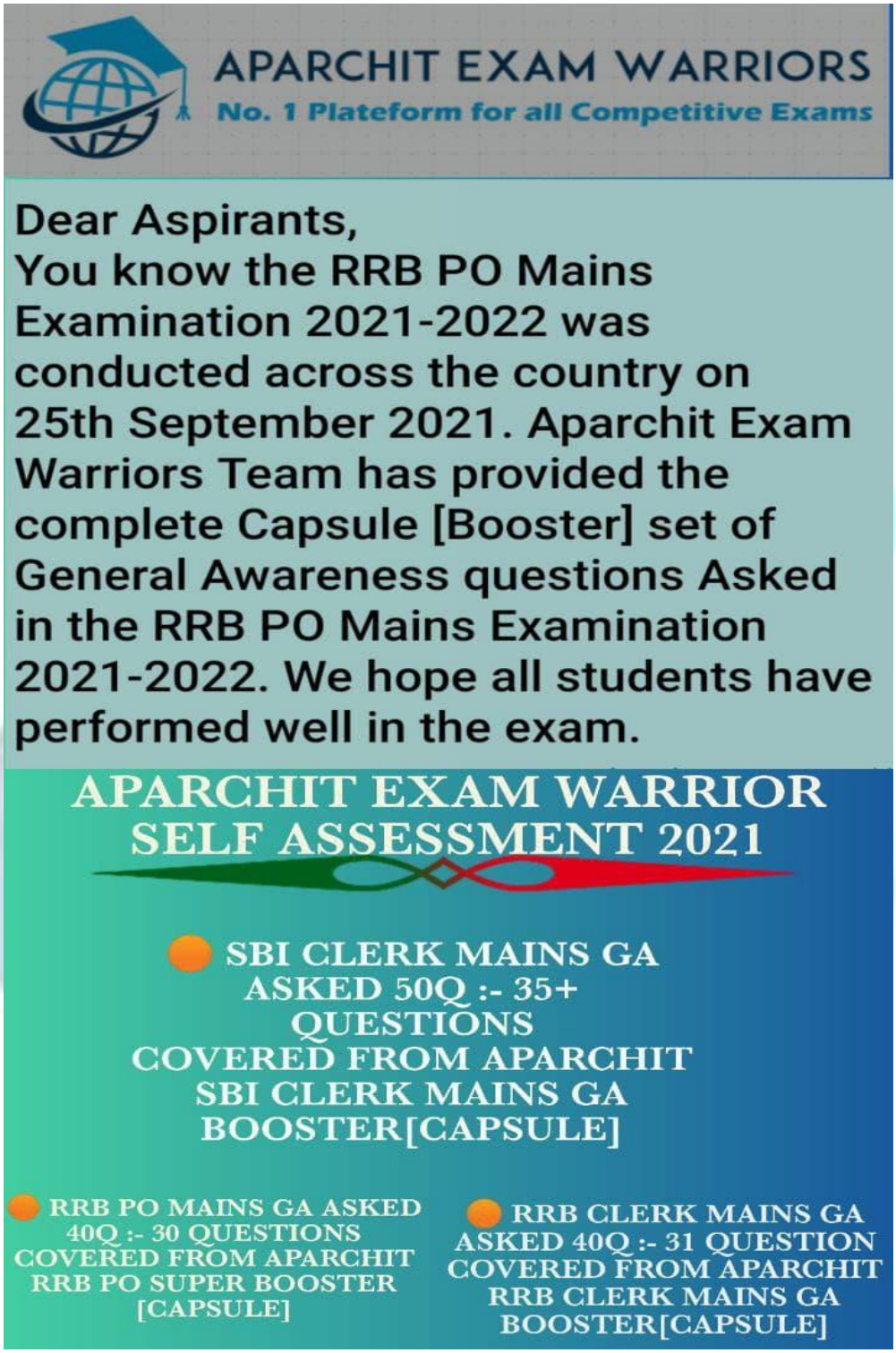
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Dear Aspirants,
You know the RRB PO Mains Examination 2021-2022 was conducted across the country on 25th September 2021. Aparchit Exam Warriors Team has provided the complete Capsule [Booster] set of General Awareness questions Asked in the RRB PO Mains Examination 2021-2022. We hope all students have performed well in the exam.
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RRB CLERK MAINS GA
ASKED 40Q :- 31 QUESTION
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RRB CLERK MAINS GA
BOOSTER[CAPSULE]

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Aparchit Super Current Affairs MCQ with facts–1 January 2022
By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

Q.1. Which bank has recently acquired 9.95 percent stake in India International Clearing Corporation (IICC) Ltd of GIFT-IFSC?

A) Punjab National Bank
B) Kotak Mahindra Bank
C) Bank of Baroda
D) State Bank of India

Answer : D

- ✓ India's largest public-sector lender, State Bank of India (SBI) has announced the acquisition of 9.95 percent stake in India International Clearing Corporation (IICC) Ltd.
- ✓ This 9.95 percent stake will be subjected to a maximum investment of Rs. 34.03 crore.
- ✓ IICC is the first international clearing corporation set up at the Gujarat International Finance Tec-City's International Financial Services Centre (GIFT IFSC).It was inaugurated by Prime Minister Narendra Modi in 2017.
- ✓ The first IFSC in India has been set up at the Gujarat International Finance Tec-City (GIFT City) in Gandhinagar

Q.2. Which of these countries has been added as a new member of the BRICS New Development Bank in December 2021?

A) Egypt
B) France
C) Maldives
D) Sri Lanka

Answer : A

- ✓ Egypt has been inducted as the fourth new member of the BRICS New Development Bank(NDB) on December 29, 2021.
- ✓ Earlier in September 2021 Bangladesh, United Arab Emirates (UAE) and Uruguay were admitted as the new member of the Shanghai-based NDB.
- ✓ The NDB was established by BRICS nations (Brazil, Russia, India, China, and South Africa) six years ago in July 2015.
- ✓ The importance of BRICS is self-evident: it represents 42% of the world's population, 30% of the land area, 24% of global GDP and 16% of international trade.

- ✓ BRICS is an acronym for the grouping of the world's leading emerging economies, namely Brazil, Russia, India, China, and South Africa
- ✓ In 2001, the British Economist Jim O'Neill coined the term BRIC to describe the four emerging economies of Brazil, Russia, India, and China.
- ✓ South Africa was invited to join BRIC in December 2010, after which the group adopted the acronym BRICS.

NDB IN NEWS

- ➢ Egypt has been inducted as the fourth new member of the BRICS New Development Bank(NDB)
- ➢ New Development Bank approves UAE, Bangladesh and Uruguay as a new member
- ➢ **New Development Bank (NDB)**

  Founded : 2015

  Headquarters : Shanghai, China

  Membership (9) : Brazil ,Russia, India, China , South Africa, Bangladesh, UAE , Uruguay & Egypt.

  President : Marcos Troyjo (Brazil)

  Vice President : Anil Kishora (Indian)
- ➢ **Egypt**

  Capital : Cairo

  Currency : Pound

  President : Abdel Fattah el-Sisi

  Prime Minister : Moustafa Madbouly

  Egypt to host COP27 international climate conference in 2022

Q.3. Rajeev Ahuja has been appointed as the interim Managing Director & Chief Executive Officer (MD&CEO) of which bank?

A) UCO Bank **B) RBL Bank**

C) IndusInd Bank **D) Bandhan Bank**

Answer : B

- ✓ Reserve Bank of India (RBI) has approved the appointment of Rajeev Ahuja as Interim Managing Director & Chief Executive Officer (MD&CEO) of the RBL Bank Ltd.

- ✓ Mr. Ahuja has been appointed for a period of three months with effect from December 25, 2021 or till the appointment of a regular MD & CEO, whichever is earlier

RBL BANK IN NEWS

- ➢ Rajeev Ahuja appointed as interim CEO of RBL Bank.
- ➢ RBI authorises RBL Bank to collect direct taxes.
- ➢ RBL Bank working on Abacus 2.0 for digital engagement, customer acquisition.
- ➢ RBL Bank has selected Amazon Web Services (AWS) as its preferred cloud service provider.
- ➢ RBL Bank has appointed Chandan Sinha and Manjeev Singh Puri to its Board of Directors.
- ➢ RBL Bank Partners Mastercard to launch "Pay by Bank App ".
- ➢ RBL Bank partners UK fintech to serve the banking needs of Indian SMEs.
- ➢ RuPay partnered with RBL Bank to launch an innovative payment solution for Indian merchants "RuPay PoS" in association with PayNearby.
- ➢ RBL Bank, ICICI Prudential join hands for Bancassurance partnership.
- ➢ RBL Bank launches cardless cash withdrawal facility through ATMs via MoBank app.
- ➢ **RBL BANK**

  Founded : 1943

  Headquarters : Mumbai

  MD & CEO : Vishwavir Ahuja

  Tagline : Apno ka Bank

Q.4. Who has been sworn in as the Director-General of the Indian Coast Guard (ICG)?

A) Rakesh Asthana **B) R. K. Raghavan**

C) R. Karthikeyan **D) Virender Singh Pathania**

Answer : D

- ✓ Virender Singh (VS) Pathania took charge as the Director-General of the Indian Coast Guard (ICG).
- ✓ He is the 24th Chief of Indian Coast Guard.
- ✓ Pathania replaces K Natarajan, who served as the Chief of the ICG from July 1, 2019 to December 31, 2021
- ✓ **Indian Coast Guard (ICG)**

  Founded : 1977

Headquarteres : New Delhi

24th Director General : Virender Singh Pathania

NEW UPDATED LIST OF CHIEF AND DIRECTOR GENERAL	
CHIEF & DIRECTOR GENERAL	**ARMED FORCE**
Pankaj Kumar Singh	Border Security Force (BSF)
Sanjay Arora	Indo-Tibetan Border Police (ITBP)
Pradeep Chandran Nair	Assam Rifles
Vivek Ram Chaudhari	Air Force Chief
Manoj Mukund Naravane	Army Chief
R Hari Kumar	Navy Chief
Sheel Vardhan Singh	Central Industrial Security Force (CISF)
Virender Singh Pathania	Indian Coast Guard (ICG)
Kuldiep Singh	Central Reserve Police Force (CRPF)
Sanjay Arora	Sashastra Seema Bal (SSB)
M A Ganapathy	National Security Guard (NSG)
Gurbirpal Singh	National Cadet Corps (NCC)

Q.5. The inauguration and foundation stone of 23 projects worth over Rs 17,500 crore was laid in Haldwani by PM Modi recently. In which state is Haldwani located?

A) Gujarat **B) Uttarakhand**

C) Uttar Pradesh **D) Madhya Pradesh**

Answer : B

- ✓ Prime Minister Shri Narendra Modi inaugurated and laid foundation stones of 23 projects worth over Rs 17,500 crore in Haldwani in Uttarakhand.
- ✓ PM also announced a new scheme worth Rs. 2,000 crore to be introduced for the overall development of the water, sewage, road, parking, and street lights infrastructure of Haldwani.
- ✓ One of the project whose foundation stone was laid is the Lakhwar Multipurpose Project.
- ✓ This project was first conceived in 1976 and was pending for many years. It is to be built at a cost of about Rs. 5,750 crore. The plant will produce 300 MW hydro power to supply drinking water to the six states which are Uttarakhand, Uttar Pradesh, Haryana, Delhi, Himachal Pradesh and Rajasthan.
- ✓ The foundation stone of AIIMS Rishikesh satellite centre was laid at Udham Singh Nagar and Jagjivan Ram Government Medical College at Pithoragarh.

✓ Other foundation stone included Aroma Park at Kashipur and Plastic Industrial Park at Sitarganj

UTTARAKHAND IN NEWS 2021- 22

- PM Modi inaugurated and laid foundation stones of 23 projects worth over Rs 17,500 crore in Haldwani in Uttarakhand.
- Uttarakhand CM Pushkar Singh Dhami launched 'Milk Price Incentive Scheme'
- Uttarakhand's Askot Wildlife Sanctuary is also known as Musk Deer Park declared Eco-Sensitive Zone
- ADB has approved a $125 million loan to improve access to quality water supply and sanitation services in Uttarakhand,
- PM Narendra Modi Unveils Shri Adi Shankaracharya Samadhi and Statue in Kedarnath, Uttarakhand
- Amit Shah launched Mukhyamantri Ghasiyari Kalyan Yojana and computerization of cooperative societies in Dehradun, Uttarakhand
- India's largest open-air fernery has been inaugurated in Ranikhet of Uttarakhand
- India's first Cryptogamic Garden Inaugurated in Dehradun, Uttarakhand
- Uttarakhand unveils India's first earthquake mobile app
- Uttarakhand govt announces Vatsalya Yojana for children orphaned due to Corona
- Uttarakhand gets India's largest aromatic garden in the Nainital district.
- India's highest altitude herbal park has been inaugurated at Mana village in the Chamoli district of Uttarakhand
- Pushkar Singh Dhami will be the next chief minister of Uttarakhand
- Lt Gen Gurmit Singh sworn in as Governor of Uttarakhand
- Uttarakhand Police launches 'Mission Hausla' to help COVID-19 patients get oxygen, beds, plasma
- ITBP sets up Water Sports & Adventure Training Institute in Uttarakhand
- Uttarakhand Ranger Mahinder Giri Wins International Ranger Award 2021
- Phool Dei is the harvest festival of Uttarakhand that is celebrated in the month of Chaitra
- Uttarakhand's Ranikhet gets India's first Forest Healing Centre
- Uttarakhand Chief Minister Trivendra Singh Rawat Resigns

- India's first pollinator park has been developed at Haldwani in Nainital, of the state of Uttarakhand
- Uttarakhand Chamoli glacier burst Tapovan Vishnugad project on Dhauliganga river and Rishi Ganga Power Corporation Ltd's project

Q.6. Vasudevan Pathangi Narasimhan is the MD & CEO of which Small Finance bank?

A) Equitas Small Finance Bank **B) Ujjivan Small Finance Bank**

C) ESAF Small Finance Bank **D) Suryoday Small Finance Bank**

Answer : A

- ✓ The Board of Directors of Equitas Small Finance Bank Limited has approved the re-appointment of Vasudevan Pathangi Narasimhan as the MD & CEO of the bank for a further period of three years.
- ✓ Vasudevan extended tenure will be effective from July 23, 2022, up to July 22, 2025.

Equitas Small Finance Bank IN NEWS 2021-22

- Equitas Small Finance Bank Board approves re-appointment of Vasudevan PN as MD & CEO
- Equitas Small Finance Bank empanelled as Maharashtra's banking partner.
- Equitas Small Finance Bank appoints Rani Rampal & Smriti Mandhana as brand ambassadors.
- Equitas SFB partnered with HDFC Bank to offer co-branded credit cards.
- Equitas Small Finance Bank offers online process for NRI account opening
- **Equitas Small Finance Bank**

  Founded : 2016

  Headquarteres : Chennai

  MD & CEO : Vasudevan P N

  Tagline : It's Fun Banking

  Rani Rampal & Smriti Mandhana : Brand ambassador of Equitas Small Finance Bank

Q.7. Who has been given the additional charge of Director General of Sashastra Seema Bal (SSB) by the Ministry of Home Affairs (MHA)?

A) A. P. Singh **B) Sanjay Arora**

C) Praveen Sinha **D) S. K. Datta**

Answer : B

- ✓ Ministry of Home Affairs (MHA) has named ITBP Director General (DG) Sanjay Arora to hold the additional charge as DG of Sashastra Seema Bal (SSB).
- ✓ He has been appointed in place of Kumar Rajesh Chandra,
- ✓ Arora is a 1988-batch officer of Tamil Nadu cadre and serving as the Indo-Tibetan Border Police (ITBP) DG since August 2021
- ✓ **Sashastra Seema Bal (SSB)**

  Founded : 1963

  Headquarters : New Delhi

  Motto : Service, Security and Brotherhood

  Director General : Sanjay Arora

  SSB is a border guarding force of India deployed along its border with Nepal and Bhutan.

Q.8. Which Indian Railway Station has been named as the 'Veerangana Laxmibai Railway Station'?

A) Jhansi railway Station

B) Varanasi railway station

C) Manduadih railway station

D) Ayodhya Cantt railways station

Answer : A

- ✓ Uttar Pradesh Government has renamed the Jhansi Railway Station in Jhansi as 'Veerangana Laxmibai Railway Station' on December 29, 2021, as a tribute to Rani Laxmibai, the queen of Jhansi.
- ✓ With the renaming the new code of the railway station will be 'VJLB'.
- ✓ Earlier the code for Jhansi railway station was 'JHS'.

Uttar Pradesh Govt Renamed Railways Station IN NEWS 2021-22
➢ Jhansi Railway Station to be renamed as 'Veerangana Laxmibai Railway Station'
➢ Manduadih railway station to be renamed as Banaras Railways Station
➢ Faizabad Junction to be renamed as Ayodhya Cantt railways station
➢ Mughalsarai to be Renamed as Deen Dayal Upadhyay Railway Station
➢ Kakori Train Conspiracy to be renamed to Kakori Train Action

Q.9. Which country launched a five-year plan to become a hub of global robotics innovation?

A) China **B) Japan**

C) Russia **D) United States**

Answer : A

- ✓ China announced a five-year roadmap to achieve its goal of becoming a global robotics innovation hub by 2025. It aims to achieve this by focusing on enhancements in key areas such as control panels and servomotors.
- ✓ China's Ministry of Industry and Information Technology revealed that the operating income from China's robotics industry is expected to grow by around 20 per cent per year between 2021 and 2025.

CHINA IN NEWS 2021-22

- ➢ World's longest Metro line opened in China.
- ➢ China launches 5-year plan to become a hub of world robotics innovation by 2025.
- ➢ China launched world's 1st Earth Science Satellite named "Guangmu".
- ➢ China launches new camera satellite with 5m resolution. The satellite, called "Ziyuan-1 02E" or "Five Meter 02 Optical Satellite".
- ➢ China launches "Shijian-6 05" satellites for Space Exploration launched by a Long March-4B rocket.
- ➢ China successfully launched a new satellite named Shijian-21.
- ➢ Yahoo Inc. stops its services in China ended its 22-year presence.
- ➢ China's Yang Qian wins 1st gold of Tokyo Olympics in air rifle.
- ➢ China has launched the world's largest emission trading system.
- ➢ China recently harvested its first crop of 'Space Rice',.
- ➢ China is constructing world's first onshore commercial modular small reactor 'Linglong One' at the Changjiang Nuclear Power Plant.
- ➢ China turns on world's 2nd-biggest hydropower dam; The Baihetan Dam is set up on the Jinsha River.
- ➢ China space station: Shenzhou-12 delivers first crew to Tianhe module.
- ➢ China sent the cargo craft Tianzhou-2 into space.

- India emerges as second-largest insurance technology market in Asia-Pacific region after China.
- China successfully launches new ocean observation satellite Haiyang-2D.
- China's First Mars Rover 'ZhuRong' Successfully Lands on the Red Planet.
- China becomes the world's first country to ban synthetic cannabinoids.
- China successfully launches Yaogan-34 remote sensing satellite.
- Chinese firm 'Ping An Insurance' emerged as the world's most valuable insurance brand.
- China launches core module of its space station.
- China Launches Robot Prototype 'NEO-01' Clear Space Debris.
- China names its first-ever Mars rover "Zhurong" .
- China launches its 1st independent mission to Mars
- **CHINA**

  Capital : Being

  Currency : Renminbi (yuan)

  President : Xi Jinping

  India and China 'Hand-in-Hand' Exercise

Q.10. Which cricket team has won the under-19 Asia cricket Cup 2021 in Dubai?

A) India **B) Sri Lanka**

C) Pakistan **D) Bangladesh**

Answer : A

- ✓ India won U-19 Asia Cup 2021 title in Dubai, UAE by defeating Sri Lanka
- ✓ India lifted the under-19 Asia cricket Cup by defeating Sri Lanka by nine wickets in a rain-interrupted One-Day International final in Dubai, UAE through Duckworth-Lewis-Stern method.
- ✓ **Under-19 Asia Cup**

  9th edition 2021 : Dubai, UAE

  First edition : 1989

  Next edition : 2023

  Current champion : India (8th Title)

  Most successful : India (8 Titles)

Q.11. Lulu Group has announced to set up a ₹500 crores food processing plant in which place?

A) Gurugram, Haryana
B) Lucknow, Uttar Pradesh
C) Bengaluru, Karnataka
D) Greater Noida, Uttar Pradesh

Answer : D

- ✓ Middle East-based retail company Lulu Group has announced the setting-up of its export-oriented food and agriculture-produce processing park in Greater Noida, Uttar Pradesh.
- ✓ This park is planned with an initial investment of ₹500 crores.
- ✓ Lulu Group will procure and export an estimated 20,000 tons (annually) of local fruits and vegetables from Uttar Pradesh for the company's hypermarkets around the world
- ✓ **LuLu Group International**
  Headquarters : Abu Dhabi, UAE

NOIDA IN NEWS 2021-22

- ➢ Lulu group to invest Rs 500 crore for setting up food processing plant at Greater Noida in UP.
- ➢ Uttar Pradesh Government to set up 'Electronic Park' near Noida.
- ➢ India's largest 3 GWh Li-ion battery factory is set to be built in Noida.
- ➢ Government plans to set up Indian Institute of Heritage at Noida.
- ➢ India's first pod taxi to operate between Noida Airport and Film City.
- ➢ IAHE inks pact with University of New South Wales to set up CATTS in Noida.
- ➢ Saras Aajeevika Mela 2021 inaugurated at Noida Haat

Q.12. What is the new deadline extended by the RBI for periodic Know Your Customer (KYC) updation?

A) 31 January 2022
B) 31 March 2022
C) 01 July 2022
D) 31 April 2022

Answer : B

- ✓ Reserve Bank of India (RBI) has extended the deadline for periodic Know Your Customer (KYC) updation in bank accounts till March 31, 2022, from the previous deadline of December 31, 2021, due to the Omnicron variant of the COVID-19 in India.

- ✓ The deadline was extended so that no restriction can be placed on bank accounts related to cash deposits, withdrawals, etc. due to non-compliance with KYC requirements.
- ✓ Periodic updation of KYC needs to be carried out at least once every 2 years for high-risk customers, once in every 8 years for medium-risk customers, and once in every 10 years for low-risk customers from the date of opening of the account or last KYC updation.

Q.13. Which company acquire a 100% stake in Allyis India and Green Investments LLC?

A) TCS **B) Google**

C) Amazon **D) Tech Mahindra**

Answer : D

- ✓ IT major Tech Mahindra acquired 100 per cent equity shares in Allyis India Private Limited and Green Investments LLC, the holding company for Allyis Group, respectively.
- ✓ Tech Mahindra will pay total consideration of up to $125 million, including employment-related and performance-related earnouts
- ✓ **Tech Mahindra**

  Founded : 24 October 1986

  Founder : Anand Mahindra

  Headquarters : Pune, Maharashtra

  Chairman : Anand Mahindra

  MD & CEO : C.P. Gurnani

Q.14. Who has been appointed as India's new Permanent Representative at the UN Conference on Disarmament?

A) Anupam Ray

B) Vikram Misri

C) Ram Karan Verma

D) Ghotu Ram Meena

Answer : A

- ✓ Senior diplomat Anupam Ray has been appointed as India's next permanent representative to the UN Conference on Disarmament in Geneva

Q.15. Which university bagged the national award for breed conservation for 2021?

A) Kerala Agricultural University

B) Amrita Vishwa Vidyapeetham

C) Kerala Veterinary and Animal Science University

D) National Institute of Technology Calicut

Answer : C

✓ The All India Co-ordinated Research Project (AICRP) on poultry breeding, Mannuthy, under the Kerala Veterinary and Animal Science University (KVASU), bagged the national breed conservation award for 2021

Q.16. Which bank has signed an memorandum of understanding (MoU) with Schwing Stetter (India) Ltd to offer customised financial solutions to their customers?

A) Canara Bank

B) Federal Bank

C) Bank of Baroda

D) Kotak Mahindra Bank

Answer : B

✓ Federal Bank has signed a memorandum of understanding (MoU), with Schwing Stetter (India) Ltd, a subsidiary of Schwing GMBH, Germany, one of the largest manufacturers of concrete and construction equipment in India

✓ **FEDERAL BANK**

Founded : 1931

Headquarters : Aluva, Kerala

MD & CEO: Shyam Srinivasan

Tagline: Your Perfect Banking Partner

Q.17. Which company has signed definitive agreements to acquire UK's sodium-ion battery technology company Faradion?

A) JSW Energy

B) Tata Power

C) Adani Power

D) Reliance New Energy Solar

Answer : D

- ✓ Reliance New Energy Solar Ltd (RNESL) has signed definitive agreements to acquire sodium-ion battery technology company Faradion (UK).
- ✓ RNESL, a wholly-owned subsidiary of Reliance Industries Ltd (RIL), will acquire 100 percent shareholding in Faradion Limited through secondary transactions for a total value of British Pound Sterling (GBP) 42 million based on an enterprise value of £100 million.
- ✓ The sodium-ion technology developed by Faradion

Q.18. How many countries have been inducted as the new member of New Development Bank(NDB) apart from the five BRICS countries?

A) 2 **B) 5**

C) 6 **D) 4**

Answer : D

- ✓ NDB is a multilateral development bank. It was jointly founded by the BRICS countries in 2014, at the 6th BRICS Summit in Fortaleza, Brazil. But it was formally opened on July 2015. The bank was set to support the infrastructure and sustainable development efforts in BRICS grouping and other underserved & emerging economies for a faster development through cutting-edge technology and innovation. Its headquarter is at Shanghai, China.

Q.19. Which state government partnered with premier city-based B-school, Indian School of Business (ISB) to empower state's Forest economy?

A) Bihar **B) Jharkhand**

C) Chhattisgarh **D) Uttar Pradesh**

Answer : B

- ✓ Jharkhand Government partners with premier city-based B-school, Indian School of Business (ISB) to empower Jharkhand's forest economy.
- ✓ The ISB team is planning to implement the initiative first as a pilot in the Gumla district, Jharkhand before taking it to other districts.

JHARKHAND IN NEWS 2021-22
➢ Government of Jharkhand and The Indian School of Business collaborate to develop forest economy

- Jharkhand CM launched SAHAY scheme for maoist-hit areas
- Jharkhand CM Hemant Soren launched 'Hamar Apan Budget' Web Portal.
- ADB approves $112 million loan to improve water supply in Jharkhand.
- Jharkhand launches 'SAAMAR' campaign to fight malnutrition

Q.20. Who among the following has been appointed as new Chief Secretary of Bihar?

A) Sanjay Kumar B) Amir Subhani

C) Anita Singh D) Upendra Nath Pandey

Answer : B

✓ Amir Subhani appointed as the new Chief Secretary of Bihar w.e.f. January 1, 2022 succeeding Tripurari Sharan who retires on December 31, 2021.

Q.21. Quinton de Kock has announced retirement from Test Cricket. He played for which country?

A) England B) Australia

C) South Africa D) New Zealand

Answer : C

✓ The star wicketkeeper-batsman of South Africa, Quinton de Kock has announced his retirement from Test cricket.

✓ The 29-year-old former Test captain, De Kock made his Proteas Test debut against Australia in Gqeberha in 2014.

✓ Proteas is South Africa's national cricket team.

STATIC GK Based Current Affairs MCQs 1 January 2022
By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. Where is the headquarters of the ICRA Ltd ?

A) Mumbai B) Gurgaon

C) New Delhi D) Bengaluru

Answer : B

Q.2. Where is the headquarters of the India International Clearing Corporation (IICC) Ltd ?

A) Lucknow, Uttar Pradesh
B) Bengaluru, Karnataka
C) Chennai, Tamil Nadu
D) Gandhinagar, Gujarat

Answer : D

Q.3. Veerangana Laxmibai Railway Station is in which state?

A) Madhya Pradesh
B) Telangana
C) Uttar Pradesh
D) Maharashtra

Answer : C

Q.4. Which of these countries have been inducted as the new member country of the New Development Bank (NDB) set up by BRICS nation?

A) UAE
B) Uruguay
C) Bangladesh
D) All of the above

Answer : D

Q.5. Where are the Headquarters of New Development Bank (NDB) situated?

A) Shanghai, China
B) Beijing, China
C) Paris, France
D) New York, US

Answer : A

Q.6. When did the BRICS states signed the Agreement on the New Development Bank, which makes provisions for the legal basis of the bank?

A) 2013
B) 2014
C) 2015
D) 2012

Answer : B

Q.7. How much is the share of India among the shareholders of BRICS New Development Bank?

A) 15%
B) 12%
C) 20%
D) 18%

Answer : C

✓ The current distribution of shares between NDB member countries is equal i.e 20% each for Brazil, Russia, India, China and South Africa

Q.8. Who is the first president of BRICS New Development Bank?

A) Arvind Panagariya
B) Amitabh Kant
C) K.V. Kamath
D) Bibek Debroy

Answer : C

Q.9. What is the initial subscribed capital of the BRICS New Development Bank?

A) $50 bn
B) $150 bn
C) $120 bn
D) $100 bn

Answer : A

✓ The initial subscribed capital of the NDB is $50 bln divided into paid-in shares ($10 bln) and callable shares ($40 bln).

Q.10. What is the initial authorized capital of the BRICS New Development Bank?

A) $50 bn
B) $150 bn
C) $120 bn
D) $100 bn

Answer : D

✓ The initial authorized capital of the bank is $100 bln divided into 1 mln shares having a par value of $100,000 each.