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- Maharashtra and Gujarat celebrated their statehood day on 1st May 2022.
- Maharashtra is first state in India to launch a bus service with a totally digital ticketing system.
- Maharashtra launches scheme to offer personal loans for prisoners from banks of up to Rs. 50,000.
- UNEP tie-up with Maharashtra to support 'Majhi Vasundhara' campaign.

Q.3. Which Maharatna company has become the first Exploration and Production (E&P) company in India to trade domestic gas on Indian Gas Exchange?

- A) Oil and Natural Gas Corporation (ONGC)**
- B) Indian Oil Corporation Limited (IOCL)**
- C) Steel Authority of India Limited (SAIL)**
- D) National Thermal Power Corporation (NTPC)**

Answer : A

- ✓ Oil and Natural Gas Corporation Ltd (ONGC) has become the first Exploration and Production (E&P) company in India to trade domestic gas on Indian Gas Exchange.
- ✓ The first online trade was made on 23 May 2022 by Anurag Sharma (ONGC Director (Onshore) In-charge Marketing) on India's first automated national level Gas Exchange, IGX.
- ✓ The gas exchanged came from the ONGC Krishna Godavari 98/2 block, but did not identify the quantity sold. ONGC has geared itself to reap the benefits of the liberalization of the gas price ecosystem in 2000-21.
- ✓ **Oil and Natural Gas Corporation (ONGC)**
Founded : 1956
Headquarteres : New Delhi
CMD : Alka Mittal,
Owner : Government of India (60.409%)
Life Insurance Corporation of India (9.69%)
Gas Authority of India Limited(5.45%)
Indian Oil Corporation (5.45%)



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- ✓ Commonwealth Day was earlier known as Empire Day. Empire Day was first observed in 1901, following the death of Queen Victoria on January 22, 1901. The inaugural Empire Day was observed on May 24, 1902, the late Queen's birth anniversary.
- ✓ Empire Day was renamed Commonwealth Day in 1958. In 1973, the Royal Commonwealth Society proposed the day be changed, and the second Monday in March was selected by the Commonwealth Secretariat as the observance day.
- ✓ Theme 2022 : 'Delivering a Common Future'
- ✓ Birmingham City, England has been chosen to host the 2022 Commonwealth Games.

STATIC GK Based Current Affairs MCQs 25 May 2022 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. Which is India's first super computer?

- A) Param Yuva
- B) Param 8000
- C) Param Biochrome
- D) Param Padma

Answer : B

- ✓ Param 8000 was India's first supercomputer.
- ✓ PARAM is a series of supercomputers designed and assembled by the Centre for Development of Advanced Computing in Pune, India.
- ✓ India's present largest HPC AI supercomputer PARAM SIDDHI AI

Q.2. In which year was the RBI nationalised?

- A) 1971
- B) 1956
- C) 1949
- D) 1935

Answer : C

- ✓ RBI was set up on the basis of the Hilton Young Commission recommendation in April 1935, with the enactment of the RBI Act, 1934.



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Q.3. RBI was set up on the basis of the recommendation of

- A) Indian Central Bank Enquiry Committee
- B) Royal Commission
- C) Simon Commission
- D) Nehru Report

Answer : B

- ✓ The Reserve Bank of India was set up on the basis of the recommendations of the Royal Commission on Indian Currency and Finance also known as the Hilton-Young Commission.

Q.4. The Reserve Bank of India was established in the year

- A) 1930
- B) 1935
- C) 1947
- D) 1951

Answer : B

- ✓ RBI was founded on 1 April 1935, in Kolkata.

Q.5. The Reserve Bank was established in 1935 by the Banking Regulation Act, 1934 with a capital of ₹ ____.

- A) 2 crores
- B) 4 crores
- C) 5 crores
- D) 3 crores

Answer : C

Q.6. Where is the headquarters of Reserve Bank of India?

- A) Kolkata
- B) Mumbai
- C) Hyderabad
- D) New Delhi

Answer : B

- ✓ The headquarters of RBI was located in Kolkata before shifting to Mumbai, Maharashtra.
- ✓ The original headquarters of RBI was in Kolkata, but in 1937, it was shifted to Shahid Bhagat Singh Marg, Mumbai

Q.7. Who was the first governor of the Reserve Bank of India?

- A) Sir James Braid Taylor
- B) KR Puri
- C) HVR Iyengar
- D) Sir Osborne A Smith



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