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## Aparchit Super Current Affairs MCQ with facts– 29 June 2022 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

**Q.1. Which financial institutions has approved a loan of \$ 245 million to modernize the freight and logistics infrastructure of the Indian Railways?**

- A) World Bank  
B) Asian Development Bank  
C) New Development Bank  
D) International Monetary Fund

**Answer : A**

- ✓ The World Bank approved a USD 245-million loan for the rail logistics project to help reduce India's high carbon emissions and low modal freight share in the railways.
- ✓ The Indian Railways project will help India to shift more traffic from road to rail. This will make transport more efficient and reduce millions of tonnes of greenhouse gas emissions (GHG) each year. The project will also incentivise more private sector investment in the railway sector.
- ✓ The loan, financed through the International Bank for Reconstruction and Development, has a maturity of 22 years, including a grace period of seven years.
- ✓ Indian Railways is the fourth-largest rail network in the world. Total route length of 67,956 km (March 2022)

### WORLD BANK IN NEWS 2022

- World Bank approved USD 245 million loan to modernize India's railway logistics infra.
- World Bank approved USD 250 million loan for India's road safety programme.
- World Bank has approved additional financing of USD 250 million for Outcomes for Accelerated Learning.
- World Bank has approved a Rs 1,000 crore project to take rainfed farming to new heights in the hilly regions of Uttarakhand.
- World Bank has slashed its growth forecast for India for the current financial year to 7.5 percent.
- Global Economic Prospects report released, the World Bank
- World Bank announces up to \$30 bn to address food security crisis.
- World bank sanctioned USD 350 million for SRESTHA-G project of Gujarat.
- World Bank approved \$47 million program for India's Mission Karmayogi program.



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- World Bank provided USD 600 million in financial assistance to Sri Lanka to make payments for essential imports.
- World bank Report States Extreme Poverty in India Decline by 12.3% between 2011-2019.
- World Bank cuts global economy growth forecast to 3.2% for 2022.
- Gujarat Govt to receive Rs 7,500 Cr Loan from World Bank, AIIB.
- Junaid Ahmad World Bank's India Director, appointed as vice president of operations.
- India and World Bank inks US\$125 million loan to support access to Social Protection Services in West Bengal.
- WORLD BANK  
Founded : 1944  
Headquarters : Washington Dc  
President : David Malpass  
MD&CFO : Anshula Kant  
Chief Economist : Carman Reinhart  
Executive Director : Rajesh Khullar  
Member Countries :189
- World Bank Group : 5 (IBRD, IDA, IFC, MIGA and ICSID).
- All of these efforts support the Bank Group's twin goals of ending extreme poverty by 2030 and boosting shared prosperity of the poorest 40% of the population in all countries

**Q.2. India's largest floating solar power project has been commissioned by Tata power solar in which state?**

A) Kerala

B) Maharashtra

C) Telangana

D) Andhra Pradesh

**Answer : A**

- ✓ India's largest floating solar power project commissioned by Tata power solar in Kerala
- ✓ Tata Power Solar Systems, a wholly-owned subsidiary of Tata Power, has commissioned India's largest floating solar power project in Kayamkulam, Kerala.
- ✓ The solar project is spread over 350 acre water body, backwaters area, having an installed capacity of 101.6 Megawatt (MWp).



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- ✓ This installation was completed within the stipulated period, despite the arduous challenges of variable water depths, high sea tides, and severe water salinity concerns faced throughout the project's construction duration.
- ✓ This project is the first in the Floating Solar Photovoltaic (FSPV) through power purchase agreement category
- ✓ A power purchase agreement has been signed with a PSU client, wherein the entire power generated from this plant will be used by Kerala State Electricity Board (KSEB)
- ✓ The project reinforces Tata Power Solar's commitment to leading India's transition towards a greener future and achieving the collective vision of realizing 500 GW of energy through solar power by 2030

**Q.3. Department of Animal Husbandry and Dairying is set to launch 'One Health' Pilot project in which city?**

- A) Chennai  
B) Bengaluru  
C) Mumbai  
D) Hyderabad

**Answer : B**

- ✓ The Department of Animal Husbandry & Dairying (DAHD) will be launched the One Health pilot in Bengaluru.
- ✓ The programme is aimed at bringing stakeholders from animal, human and environment health on a common platform to address challenges.
- ✓ DAHD in collaboration with the Bill & Melinda Gates Foundation (BMGF) and The Confederation of Indian Industry (CII) as implementation partner is implementing the One-Health Framework undertaking project in the states of Karnataka and Uttarakhand, the Ministry of Fisheries, Animal Husbandry & Dairying

**Q.4. RBI extended the Card on File (CoF) tokenisation deadline to \_\_\_ from 30 June 2022 for all Payment System Providers & Payment System Participants.**

- A) 30 September 2022  
B) 30 December 2022  
C) 30 October 2022  
D) 30 November 2022

**Answer : A**

- ✓ Reserve Bank of India (RBI) announced the extension of the deadline for tokenisation of debit and credit cards by another three months to September 30, 2022 from June 30, 2022.



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- ✓ This direction was issued by RBI under Section 10 (2) read with Section 18 of Payment and Settlement Systems Act, 2007 (Act 51 of 2007).
- ✓ Tokenisation is a process by which card details are replaced by a unique code or token, allowing online purchases to go through without exposing sensitive card details.

**Q.5. World Bank has approved a loan of 250 million US dollars for the India State Assistance Program for road safety of how many states?**

- A) 6
- B) 5
- C) 7
- D) 4

**Answer : C**

- ✓ The World Bank approved USD 250 million loan for the Indian government's road safety programme that addresses the high road accident fatality rate in the country.
- ✓ The India State Support Program for Road Safety, financed by the World Bank, will be implemented in the states of Andhra Pradesh (AP), Gujarat, Odisha, Tamil Nadu, Telangana, Uttar Pradesh, and West Bengal
- ✓ The programme is aimed to help participating states reduce road crash fatalities and injuries through improved road safety management and institutional reform, and results-based interventions on high-risk roads. It will also strengthen emergency medical and rehabilitation services for post-crash care, the multilateral institution
- ✓ With only 1% of the world's vehicles, India accounts for almost 10% of all crash related deaths.
- ✓ According to a World Bank study, road crashes are estimated to cost the Indian economy between 5% and 7% of GDP a year.
- ✓ Official government data show that each year road accidents in India kill about 150,000 people and leave 450,000 injured. More than half of the victims are pedestrians, cyclists, or motorcyclists and almost 84% of all fatalities are among road users between the working ages of 18-60 years.

**Q.6. Which of the company has launched wearable ATM cards and Offline UPI?**

- A) RuPay
- B) VISA
- C) MasterCard
- D) Acemoney

**Answer : D**

- ✓ Acemoney has launched UPI 123Pay payment and wearable ATM cards.



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- ✓ The UPI 123Pay payment allows people to carry out cashless transactions without smartphones or internet connections using feature phones.
- ✓ The wearable ATM cards are gadgets designed as key chains and rings that enable people to carry out cashless transactions without ATM cards and phones.
- ✓ The wearable ATM cards functions using applications connected to smart phones. Therefore, it can be switched on or off as per the requirement of the customer
- ✓ Acemoney is the first company in India to launch UPI 123Pay services in Malayalam and Tamil. The Reserve Bank of India had launched UPI 123Pay in March this year.

**Q.7. Who has been appointed as the chairman of the board of directors of Bombay Stock Exchange (BSE)?**

A) SS Mundra

B) Ajay Tyagi

C) Tapan Ray

D) Madhabi Puri Buch

**Answer : A**

- ✓ Market regulator Securities and Exchange Board of India (SEBI) approved the appointment of former Deputy Governor of Reserve Bank of India S S Mundra as the chairman of the Board of Directors of BSE Limited.
- ✓ Mundra will replace the current chairman Justice Vikramajit Sen.
- ✓ Mundra has held several important positions, including Executive Director of Union Bank of India, Chief Executive of Bank of Baroda (European Operations), amongst others.
- ✓ He also served as RBI's nominee on the Financial Stability Board (G20 Forum) and its various committees. He was also the Vice-chair of OECD's International Network on Financial Education.
- ✓ Bombay Stock Exchange (BSE)
- ✓ Founded : 1875
- ✓ HQ : Mumbai Maharashtra
- ✓ Chairman : Subhash Sheoratan Mundra
- ✓ MD & CEO : Ashish kumar Chauhan
- ✓ Premchand Roychand founded the Bombay Stock Exchange(BSE)
- ✓ BSE became the first stock exchange to be recognized by the Government of India in 1956.
- ✓ The BSE is established in 1875, it is the oldest stock exchange of Asia, and also the tenth oldest in the world.





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- ✓ Bombay Stock Exchange became the first stock exchange in India to launch commodity derivatives contracts in gold and silver.
- ✓ SENSEX(SENsitive indEX) is a free-float market-weighted stock market index of 30 well-established and financially sound companies listed on the Bombay Stock Exchange.

**Q.8. Who has been appointed as CEO of India Debt Resolution Company Limited (IDRCL)?**

- A) Sachin Chaturvedi                      B) Avinash Kulkarni  
C) T. Rabi Sankar                         D) Revathy Iyer

**Answer : B**

- ✓ The Chief Executive of India Resurgence Asset Reconstruction Company (IRARC), Avinash Kulkarni, has been selected to head the India Debt Resolution Company (IDRCL) for a period of 3 year.
- ✓ He succeeds Manish Makharia.
- ✓ IDRCL is a private sector company controlled by private sector banks that own a 51% share. Its seven-member board is chaired by former SBI executive Diwakar Gupta.
- ✓ The government has set up an asset management company (AMC) named India Debt Resolution Company Ltd (IDRCL) with a paid-up capital of Rs. 80.5 lakh on an authorized capital of Rs 50 crore.
- ✓ IDRCL will work in tandem with the National Asset Reconstruction Company Ltd (NARCL) to clean up bad loans.
- ✓ Bank of Baroda (BoB), Punjab National Bank (PNB), Bank of India (BoI), Bank of Maharashtra, SBI, Union Bank of India, Canara Bank, Indian Bank and IDBI Bank are the shareholders of IDRCL.
- ✓ Maximum stake of public sector banks in IDRCL = 49%

**Q.9. 21st edition of the Transylvania International Film Festival has been held in which country?**

- A) Nigeria                                      B) Ethiopia  
C) Serbia                                        D) Romania

**Answer : D**

- ✓ The 21st edition of the Transylvania International Film Festival was held at Uniri Square in Cluj-Napoca, Romania.
- ✓ Utama, the debut film director Alejandro Loayaza Grisi , was the winner and awarded the 10,000 euro Transylvania Trophy.
- ✓ Best Director Award – Filmmaker Guomundur Arnar Guomundsson







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**Q.13. Chowalloor Krishnaankutty, who passed away, was associated with which field?**

- A) Writer  
B) Lyricist  
C) Journalist  
D) All of the above

**Answer : D**

- ✓ Writer, lyricist and Journalist Chowalloor Krishnankutty passed away. He was 86.
- ✓ A recipient of the Kerala Sangeetha Nataka Akademi and Kerala Sahitya Akademi awards, Krishnankutty also served as the vice-chairman of the Kerala Kalamandalam

**Q.14. Shapoorji Pallonji who has passed away recently was the Chairman of which of these groups?**

- A) Godrej Group  
B) Tata Group  
C) Wipro Group  
D) Pallonji Group

**Answer : D**

- ✓ Chairman of Shapoorji pallonji group, Pallonji Mistry has passed away. He was at 93.
- ✓ He was the largest individual shareholder in the Tata Group with a 18.4% holding.
- ✓ In 2016, Mistry was awarded the Padma Bhushan, one of India's top civilian awards

**Q.15. Recently which state government has released Rs.6,695 crore under "Jagananna Amma Vodi" scheme?**

- A) Bihar  
B) Jharkhand  
C) Tamil Nadu  
D) Andhra Pradesh

**Answer : D**

- ✓ Government of Andhra Pradesh has released Rs.6,695 crore under "Jagananna Amma Vodi" scheme.
- ✓ Jagannath Amma Vodi Scheme is one of the most famous schemes of Andhra Pradesh Government. It is a major program as a part of 'Navaratnalu'.
- ✓ The ambitious scheme of the state government provides assistance to lakhs of poor and needy mothers to educate their children.

**Q.16. From which date the central government is all set to ban the use of single-use plastic?**

- A) November 1, 2022  
B) July 1, 2022  
C) December 1, 2022  
D) July 1, 2023



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#### Answer : B

- ✓ Recently, the Centre has defined a list of single-use plastic items that will be banned from 1st July 2022. Single use plastic is also known as disposable plastic.
- ✓ The manufacture, import, stocking, distribution, sale and use of notified single-use plastic, including polystyrene and expanded polystyrene, commodities shall be prohibited with effect from the 1st July, 2022
- ✓ What is single-use plastic?
- ✓ It refers to plastic items that are used once and discarded.
- ✓ Highest Shares of Plastic Manufactured and Used:
- ✓ Single-use plastic has among the highest shares of plastic manufactured and used — from packaging of items, to bottles (shampoo, detergents, cosmetics), polythene bags, face masks, coffee cups, cling film, trash bags, food packaging etc
- ✓ According to a 2021 report of the Minderoo Foundation, an Australian philanthropic organization, single-use plastics account for a third of all plastic produced globally, with 98% manufactured from fossil fuels
- ✓ On the current trajectory of production, it has been projected that single-use plastic could account for 5-10% of greenhouse gas emissions by 2050.
- ✓ Data for India:
- ✓ The report found that India features in the top 100 countries of single-use plastic waste generation – at rank 94 (the top three being Singapore, Australia and Oman).
- ✓ With domestic production of 11.8 million metric tonnes annually, and import of 2.9 MMT, India's net generation of single-use plastic waste is 5.6 MMT, and per capita generation is 4 kg.
- ✓ The choice for the first set of single-use plastic items for the ban was based on the difficulty of collection, and therefore recycling.
- ✓ When plastic remains in the environment for long periods of time and does not decay, it turns into microplastics – first entering our food sources and then the human body, and this is extremely harmful.
- ✓ The ban will be monitored by the CPCB from the Centre, and by the State Pollution Control Boards (SPCBs) that will report to the Centre regularly.
- ✓ Those found violating the ban can be penalised under the Environment Protection Act 1986 – which allows for imprisonment up to 5 years, or a penalty up to Rs 1 lakh, or both.
- ✓ Bangladesh became the first country to ban thin plastic bags in 2002





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## STATIC GK Based Current Affairs MCQs 29 June 2022 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. The credit rating agencies in India are regulated by \_

- A) RBI
- B) EXIM
- C) SEBI
- D) SIDBI

Answer : A

Q.2. Cash Reserve Ratio is maintained by commercial bank with the RBI in which form?

- A) Gold
- B) Government Securities
- C) Cash
- D) All the above

Answer : C

Q.3. Online and mobile only banking is an example of \_\_\_\_

- A) Unit Banking
- B) Shadow Banking
- C) Universal Banking
- D) Direct Banking

Answer : D

Q.4. The concept of Public Credit Registry (PCR) is based on the recommendation of which committee?

- A) N.S. Vishwanathan
- B) Y.M. Deosthalee
- C) B.P. Kanungo
- D) M.K. Jain

Answer : B

Q.5. Aadhaar Virtual ID is a \_\_\_\_ digit temporary code

- A) 11
- B) 15
- C) 12
- D) 16

Answer : D

✓ Aadhaar Virtual ID is a 16-digit temporary code that can be used for Aadhaar authentications

Q.6. The Universal Account Number is a \_\_\_\_ digit number

- A) 12
- B) 10
- C) 15
- D) 9



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**Answer : A**

- ✓ Universal Account Number is a 12-digit number, every employer contributing to EPF has. The Employee Provident Fund Organisation (EPFO) allots it

**Q.7. India has targeted to become 5 trillion dollar economy by which year?**

- A) 2025
- B) 2030
- C) 2024
- D) 2035

**Answer : C**

**Q.8. Banks are directed to issue the Kisan Credit Card (KCC) to eligible farmers within \_\_\_\_ of the submission of application**

- A) 2 weeks
- B) 10 days
- C) 1 week
- D) 2 days

**Answer : A**

**Q.9. DTAA is a tax treaty signed between two or more countries to save taxpayers from paying double taxes on the same income. Expand DTAA**

- A) Double Tax Added Agreement
- B) Double Tax Avoidance Agreement
- C) Double Tax Alternative Agreement
- D) Double Tax Approval Agreement

**Answer : B**

**Q.10. Which of the following payment method can be used on Sundays?**

- A) RTGS
- B) NEFT
- C) IMPS
- D) Cheque Clearing

**Answer : C**

- ✓ Border Roads Organization (BRO) was set up for coordinating the speedy development of a network of roads that develops and maintains road networks in India's border areas and friendly neighboring countries.
- ✓ It works under the administrative control of the Ministry of Defence.





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