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Aparchit Super Current Affairs MCQ with facts- 1 July 2022 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

Q.1. Airtel Payments Bank has partnered with which bank to digitize the cash collection system in Tier III cities and semi-urban regions?

- A) Yes Bank
B) Axis Bank
C) HDFC Bank
D) ICICI Bank

Answer : B

- ✓ Airtel Payments Bank has partnered with Axis Bank, India's third largest private sector bank, to digitize the cash collection system in Tier III cities and semi-urban regions.
- ✓ Airtel Payments Bank will leverage the extensive reach of its digital-led neighborhood banking model to support Axis Bank with the digitization of last-mile cash collections and it would also speed up the payment cycle.
- ✓ Airtel Payments Bank
Founded : 2017
Headquarters : New Delhi
MD & CEO : Anubrata Biswas
Stake : Bharti Airtel Limited(80.01%) & Kotak Mahindra Bank(19.9%)
Subsidiaries : YTS Solutions Pvt. Ltd

AXIS BANK IN NEWS 2021-22

- Axis Bank and EazyDiner collaborate to introduce Dining Delights.
- Axis Bank and Airtel Payments Bank collaborate to digitise last-mile cash collection.
- Axis Bank and IDBI Bank have each been fined Rs 93 lakh by the RBI.
- Axis Bank signed Partial Guarantee Facility Agreement worth USD 150 million with ADB to support supply chain financing.
- Axis Bank takes Citibank's India consumer business in a Rs 12,325 crores.
- Axis Bank launches the initiative -'HouseWorksWork.
- Axis Bank bags IFR Asia 2021 Asian Bank of the Year Award
- Axis Bank commits USD 150 million loan to healthcare sector via SAMRIDH facility.



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- Axis Bank and Airtel announces partnership to boost India's digital ecosystem.
- Axis Bank set to buy Citigroup's \$2.5 billion India retail unit.
- Axis Bank & CRMNEXT won IBSi Innovation Awards 2021 for "Best CRM System Implementation".
- Axis Bank tie-up with MinkasuPay for biometric-based banking payments.
- Axis Bank issues first LC on dedicated govt-backed platform.
- Axis Bank emerges as highest bidder for Citi's consumer business in India.
- Axis Bank is 2nd largest in PoS machines.
- Axis Bank has become the second-largest merchant-acquiring bank.
- Oriental Insurance categorised as public shareholder in Axis Bank.
- Axis Bank tied up with Swift to provide digital banking solution.
- Oriental Insurance categorised as public shareholder in Axis Bank.
- Axis Bank signed MoU with Indian Navy to offer 'Power Salute'.
- Amitabh Chaudhry reappointed Axis Bank CEO.
- AXIS BANK

Founded : 1993

HQ : Mumbai, Maharashtra

Chairman : Rakesh Makhija

MD & CEO : Amitabh Chaudhary

Tagline : Badhti Ka naam Zindagi

Q.2. Which state government has signed an MoU with Adani Green Energy Group Limited (AGEL) to generate 11,000 MW of green power?

A) Maharashtra

B) Telangana

C) Haryana

D) Andhra Pradesh

Answer : A

- ✓ Maharashtra government's Energy department signed an MoU with Adani Green Energy Group Ltd (AGEL) to generate 11000 MW green power in the next five years.
- ✓ It would entail an investment of Rs 60,000 crore and provide employment to 30,000 persons.



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- ✓ AGEL will set up Pumped Storage Projects (PSP) in the next four to five years, through which about 11,000 MW power will be generated.
- ✓ About Adani Green Energy Limited (AGEL)
Founded– 2015
Founder – Gautam Adani
Headquarters-Ahmedabad
MD & CEO– Vneet S. Jaain

MAHARASHTRA IN NEWS 2022

- Maharashtra government signed an MoU with Adani Energy for 11000 MW power generation.
- Rahul Narwekar has been elected as the youngest Speaker of Maharashtra Legislative Assembly.
- Eknath Shinde to take oath as Chief Minister of Maharashtra.
- Uddhav Thackeray has resigned as the Chief minister of Maharashtra.
- Maharashtra Governor presents Honorary Doctorate to industrialist Ratan Tata.
- Maharashtra became India's 1st state to develop Migration Tracking System app for portability of ICDS scheme.
- Maharashtra Cabinet approved first-of-its-kind 'Maharashtra Gene Bank Project'.
- Maharashtra and Gujarat celebrated their statehood day on 1st May 2022.
- Maharashtra is first state in India to launch a bus service with a totally digital ticketing system.
- Maharashtra launches scheme to offer personal loans for prisoners from banks of up to Rs. 50,000.
- UNEP tie-up with Maharashtra to support 'Majhi Vasundhara' campaign.

Q.3. Which state government has launched 'Krishi Yatra' scheme?

- A) Kerala
- B) Odisha
- C) Tamil Nadu
- D) Karnataka

Answer : D

- ✓ Karnataka government has launched the 'Krishi Yatra' scheme.



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- ✓ The Kashi Yatra project, which offers a cash assistance of Rs 5,000 to each of the 30,000 pilgrims willing to conduct a pilgrimage to the Kashi Vishwanath Temple in Varanasi, Uttar Pradesh
- ✓ The government authorized the religious endowment department commissioner to use Rs 7 crore in funds that were sanctioned for the Kashi Yatra in its order

KARNATAKA IN NEWS 2021-22

- Karnataka's Sini Shetty crowned Femina Miss India 2022.
- Gujarat and Karnataka emerged the "best performers" in the third edition of States' Start-up ranking, 2021.
- Karnataka government has launched the 'Kashi Yatra' scheme. The Kashi Yatra project, which offers a cash assistance of Rs 5,000 to each of the 30,000 pilgrims willing to conduct a pilgrimage to the Kashi Vishwanath Temple in Varanasi, Uttar Pradesh.
- Karnataka Chief Minister Basavaraj Bommai has launched a new health and wellness app AAYU.
- Karnataka govt launched Social Awareness Campaign "SAANS".
- The government of Karnataka has introduced the Vinaya Samarasya initiative.
- Karnataka Chief Minister, Basavaraj Bommai Establishing the 'Nandini Ksheera Samridhi Cooperative Bank' for milk producers.
- Karnataka govt developed Dishaank app to ensure easy access to land records.
- India's first-ever digital water data bank 'AQVERIUM' was inaugurated in Bengaluru.
- Karnataka government launched 'Women@Work' programme.
- Amazon India signed MoU with Karnataka to turn rural women into entrepreneurs.
- Karnataka launches India's first AVGC center of excellence in Bengaluru.
- Karnataka tops State Energy Efficiency Index (SEEI) 2020.
- Karnataka has become the first state of India to issue order for the implementation of the National Education Policy 2020.
- Basavaraj Bommai elected as the new Chief Minister of Karnataka.
- BS Yediyurappa Resigns as Chief Minister of Karnataka.
- Karnataka CM unveils bike taxi scheme for state.
- Karnataka CM launches DBT mobile app for fund transfer to beneficiaries.
- Karnataka CM launches comprehensive online portal on CSR activities 'Akanksha'.



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- ✓ Global exposure: Comprises 43% of the world population, 17% share in the world trade.
- ✓ The term "BRIC" was coined by then-chairman of Goldman Sachs Asset Management, Jim O'Neill in 2001
- ✓ This organisation has a very prominent role in the world economy because it represents around 43% of the world's population and 30% of the world's GDP
- ✓ IRAN
Capital : Tehran
Currency : Toman
President : Ebrahim Raisi

Q.5. Which Insurance Company has launched the Global Health Care plan?

- A) Bajaj Allianz General Insurance
- B) Edelweiss General Insurance
- C) Bharti AXA General Insurance
- D) Cholamandalam MS General Insurance

Answer : A

- ✓ Bajaj Allianz General Insurance announced the launch of a new health insurance product 'Global Health Care'. A comprehensive health indemnity insurance product that provides cover to a policyholder for planned as well as an emergency treatment both in India and abroad.
- ✓ Global Health Care offers one of the widest sum insured in the Indian market, starting from ₹37, 50,000 to ₹3, 75, 00,000. The product is available with two plans – 'Imperial Plan' and 'Imperial Plus Plan' which offer both international and domestic Covers.
- ✓ The entry age for adults is from 18 to 65 years and for dependent children is from 3 months to 30 years with a lifetime renewal option.

Q.6. Markets regulator Securities and Exchange Board of India (SEBI) has imposed a penalty of Rs 7 crore in the 'dark fibre' case on which stock exchange?

- A) Bombay Stock Exchange
- B) National Stock Exchange
- C) Metropolitan Stock Exchange
- D) Multi Commodity Exchange

Answer : B



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- ✓ Markets regulator Securities and Exchange Board of India (SEBI) has imposed a penalty of Rs 7 crore on the National Stock Exchange (NSE) and Rs 5 crore on former MD & CEO Chitra Ramkrishna in the 'dark fibre' case.
- ✓ In this case, a total of 18 entities received penalties.
- ✓ The case relates to the alleged differential access given to certain broking firms in the form of 'dark fibre' at NSE, to connect across the colocation facilities before other members.
- ✓ The National Stock Exchange is a government-owned stock exchange in India.
- ✓ It is located in Mumbai, Maharashtra.
- ✓ It was established in 1992.
- ✓ It uses NIFTY 50 as its index.
- ✓ Nifty was introduced by NSE on April 21, 1996.
- ✓ It represents the weighted average of 50 Indian Company Stocks across 24 sectors, which account for around 60% of the market capitalization.
- ✓ Sensex was introduced by NSE on January 1, 1986.
- ✓ It represents the weighted average of 30 Indian Company Stocks across 13 sectors.
- ✓ Difference between Nifty and Sensex-
- ✓ Nifty is operated by India Index Services and Products, which is a subsidiary of the National Stock Exchange of India (NSE).
- ✓ Sensex is operated by the Bombay Stock Exchange (BSE).
- ✓ National Stock Exchange of India Limited (NSE)

Founded : 1992

Chairman : Girish Chandra Chaturvedi

MD & CEO : Vikram Limaye

Indices : NIFTY 50

Q.7. Who has been elected president of the International Weightlifting Federation (WEF)?

- A) Leena Al Ashqar
- B) Gianni Infantino
- C) Mohammed Jalood
- D) Michel Platini

Answer : C

- ✓ Mohammed Jalood was elected president of the International Weightlifting Federation in chaotic scenes.



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- ✓ 11 additional new members have been added to its Executive Board, according to a press release from Tirana, Albania, which hosted both the Special & Electoral Congress and the recently concluded European Weightlifting Championships.
- ✓ International Weightlifting Federation (IWF)
Founded : 1905
Headquarters : Lausanne, Switzerland
President : Mohammed Jalood (Iraq)

Q.8. Which ministry recently inaugurated 'Pay Roll Automation for Distribution of Monthly Allowances' (PADMA), an automated pay and allowance module for the Indian Coast Guard?

- A) Ministry of Railways B) Ministry of Agriculture
C) Ministry of Foreign Affairs D) Ministry of Defence

Answer : D

- ✓ Recently, the Ministry of Defense inaugurated PayRoll Automation for Disbursement of Monthly Allowances (PADMA), an automated Pay & Allowances module for the Indian Coast Guard.
- ✓ PADMA is an automated platform leveraging latest technology which will provide seamless and timely disbursal of Pay & Allowances to around 15,000 Indian Coast Guard personnel.
- ✓ A centralised pay system called PADMA (Pay Roll Automation for Disbursement of Monthly Allowances) for the Indian Coast Guard (ICG) has been launched by Controller General of Defence Accounts Rajnish Kumar.
- ✓ PADMA is an automated platform leveraging latest technology which will provide seamless and timely disbursal of pay and allowances to around 15,000 ICG personnel.
- ✓ PADMA has been developed under the aegis of Defence Accounts Department and will be operated by Pay Accounts Office of the ICG in Noida.
- ✓ The launch marked the beginning of the Centralized Pay System (CPS), the foundation of which is being laid down by the Defence Accounts Department Headquarters to provide one-stop pay accounting solutions for all organizations under the Ministry.
- ✓ Indian Coast Guard (ICG)
Founded : 1977
Headquarters : New Delhi
24th Director General : Virender Singh Pathania



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Q.9. Eoin Morgan has retired from International Cricket recently. He represented which country?

- A) England
B) Australia
C) South Africa
D) New Zealand

Answer : A

- ✓ Eoin Morgan confirmed his retirement from international cricket and stepped down as England's white-ball captain after more than seven years.
- ✓ Morgan initially started out as an Ireland player, making his debut in August 2006 in a match against Scotland. He was run out on 99 in the game and declared Player of the Match.
- ✓ Morgan then made his debut for England in an ODI against the West Indies in May 2009. He played his entire T20I and his brief Test career for England.
- ✓ Morgan was also part of England teams that won their first title in 2010 at the World Twenty20 and captained the team to the final in 2016.

Q.10. Who has become the first player in history to win 80 matches in all four Grand Slams?

- A) Daniil Medvedev
B) Alexander Zverev
C) Novak Djokovic
D) Rafael Nadal

Answer : D

- ✓ Novak Djokovic (From Serbia) became the first player in history to win 80 matches in all four Grand Slams when he defeated Kwon Soon-woo 6-3, 3-6, 6-3, 6-4 on Centre Court for his 80th win in Wimbledon.

Q.11. What is the new name of Aurangabad district in Maharashtra?

- A) Sambhaji Nagar
B) Dharashiv
C) Dhule
D) Satara

Answer : A

- ✓ The name of Aurangabad District in Maharashtra has been changed to Sambhaji Nagar.
- ✓ The Mughal emperor Aurangzeb invaded the Deccan in 1653 and had set up his capital in the city, which he renamed Aurangabad.
- ✓ Shiv Sena Supremo Balasaheb Thackeray had announced the renaming of Aurangabad to Sambhaji Nagar in 1988.



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- ✓ The day also commemorates the birth anniversary of the second Chief Minister of West Bengal, Dr. Bidhan Chandra Roy who was born on July 1, 1882, and died on the same date in 1962.
- ✓ Dr Roy was an exemplary and an eminent doctor who made an enormous contribution to the medical fraternity in his medical career and was acknowledged for his contribution to serving humanity.

Q.14. National Doctors' Day is celebrated in India to honour ____.

- A) Dr. Hargovind Khurana B) Dr. Satish Chandra
C) Dr. Bidhan Chandra Roy D) Dr. Bhupendranath Datta

Answer : C

- ✓ In India the National Doctors' Day is celebrated on July 1 all across India to honour the legendary physician and the second Chief Minister of West Bengal, Dr Bidhan Chandra Roy. He was born on July 1, 1882 and died on the same date in 1962, aged 80 years. Dr Roy was honoured with the country's highest civilian award, Bharat Ratna on February 4, 1961

Q.15. The Chartered Accountants' Day is observed every year on which day?

- A) 29 June B) 30 June
C) 01 July D) 02 July

Answer : C

- ✓ The Chartered Accountants' Day is held on 01 July every year in India. It is also known as ICAI Foundation Day.
- ✓ The day is marked to commemorate the foundation of the Institute of Chartered Accountants of India (ICAI) on July 1, 1949.
- ✓ ICAI is among the oldest professional institutions in the country and also the second largest professional accounting and finance body in the world in terms of members

Q.16. The United Nations recognized International Fruit Day is celebrated globally on 1 July. Which fruit is selected for the year 2022?

- A) Blackberry B) Kiwi
C) Watermelon D) Papaya

Answer : A

- ✓ 1st July is celebrated as International fruit day to all over the world.



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- (3) A bank of the common man
- (4) The banker to every Indian
- (5) The Nation banks on us

Q.18. National Postal Worker Day is an annual event which takes place on__

- A) 29 June
- B) 30 June
- C) 01 July
- D) 28 June

Answer : C

- ✓ The National Postal Worker Day is marked every year on July 1 globally in recognition of the contribution made by postal workers in our society.
- ✓ The day is a unique opportunity to say 'thank you' not only to postmen but also to all delivery personnel, as online shopping has become a lifeline for many of us.
- ✓ The day was initiated by a popular postal service provider from Seattle, United States of America in 1997 to felicitate and honour the co-postal workers for their dedication

Q.19. Every year 1 July is observed as GST Day. In 2022, which edition of the day was celebrated?

- A) 5th
- B) 4th
- C) 6th
- D) 7th

Answer : A

- ✓ The Government of India celebrated the 5th GST Day on July 01, 2022.
- ✓ The new indirect tax regime, Goods and Services Tax (GST), was rolled out in the intervening night of June 30 and July 1 in 2017.
- ✓ The vision of GST@5 is साधन, देश के सर्वांगीण विकास का
- ✓ **ABOUT GST WITH INTERESTING FACTS**
- ✓ GST : Goods and Services Tax (GST)
- ✓ First GST Day was celebrated on 1 July 2018
- ✓ GST is a unified indirect tax
- ✓ GST bill was passed by the Rajya Sabha on 3 August 2016
- ✓ GST bill was passed by the Lok Sabha on 8 August 2016
- ✓ President of India approved GST bill on 8th September 2016
- ✓ **TYPES OF GST**



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Q.3. What is the full form of LAP in banking?

- A) Liquid Assets Position B) Legal Agreement Protocol
C) Lease Acquisition Price D) Loan Against Property

Answer : D

✓ Loan against property (LAP) is also known as 'Home Equity Loans' and is basically a kind of loan against the security of one's property

Q.4. The concept of Special Economic Zone (SEZ) was introduced by which country?

- A) China B) India
C) United States D) Japan

Answer : A

Q.5. What is the total Priority Sector lending target for Foreign banks in India with less than 20 branches for the financial year 2019-20?

- A) 20% of Adjusted Net Bank Credit (ANBC)
B) 30% of ANBC
C) 40% of ANBC
D) 50% of ANBC

Answer : C

Q.6. The difference between Repo Rate and Reverse Repo Rate is known as_____

- A) Policy Ratio Gap B) Percent Gap
C) Deposit Gap D) Corridor Gap

Answer : D

Q.7. The assets which does not disclose any problems and does not carry more than normal risk attached to the business is known as_____

- A) Loss assets B) Standard assets
C) Doubtful assets D) Substandard assets

Answer : B



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Q.8. What is the current base year to calculate the Index of Industrial Production (IIP)?

- A) 2000-01
- B) 2004-05
- C) 2011-12
- D) 2014-15

Answer : C

- ✓ The Central Statistics Office (CSO) revised the base year of the all-India Index of Industrial Production (IIP) from 2004-05 to 2011-12

Q.9. Who regulates Prepaid Payment Instruments in India?

- A) Scheduled Commercial Banks
- B) SEBI
- C) National Payments Corporation of India
- D) Reserve Bank of India

Answer : D

- ✓ Prepaid Payment Instruments are licensed and regulated by the Reserve Bank of India under the Section 18 read with Section 10(2) of the Payment and Settlement Systems Act, 2007 (PSS Act, 2007).

Q.10. The Economic Survey in India is published every year by which body?

- A) Ministry of Commerce
- B) NITI Aayog
- C) RBI
- D) Ministry of Finance

Answer : D

- ✓ The Department of Economic Affairs, Finance Ministry of India presents the Economic Survey in the parliament every year, just before the Union Budget. It is prepared under the guidance of the Chief Economic Adviser, Finance Ministry.



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