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- Kotak Mahindra Bank partnered NPCI to launch Rupay Credit Cards 'Veer'.
- IndusInd Bank and NPCI tie-up to offer cross-border payments through UPI.
- NPCI partners with Udemy Business to encourage skill employees.
- NPCI partners YES Bank to launch RuPay 'On-the-Go' payment solution.
- NPCI partners with Liquid Group to enable UPI QR-based payments acceptance in 10 Asian markets.
- India and Singapore to link their Fast Payment Systems – Unified Payments Interface and PayNow.
- NPCI in partnership with Fiserv Inc. to launch the plug-and-play RuPay credit card stack, 'nFiNi'.
- NPCI partners with Mashreq Bank to launch UPI in the UAE.
- NPCI launches digital payment solution e-RUPI.
- e-RUPI is a type of payment voucher with a one-time payment mechanism. It is built on the UPI platform.
- NPCI transfers Bharat Bill Payments business to its new subsidiary NBBL.
- NPCI Partners SBI Payments to launch "RuPay SoftPoS" for Merchants.
- National Payments Corporation of India(NPCI)

Founded : 2008

HQ : Mumbai, Maharashtra

MD & CEO : Dilip Asbe

Chairman : Biswamohan Mahapatra

**Q.2. World Bank has approved a loan of \$350 million to which state for spending on healthcare services?**

A) Assam

B) Odisha

C) Maharashtra

D) Gujarat

**Answer : D**

- ✓ World Bank has approved a loan of \$350 million (over ₹2,832 crores) to the state of Gujarat for spending on healthcare services.
- ✓ It will be specially focused on adolescent girls & disease surveillance.





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- ✓ The funding will come from the World Bank arm International Bank of Reconstruction and Development (IBRD), carrying a maturity of 18 years including a grace period of 5.5 years.
- ✓ The loan amount will be utilized through the state government's Systems Reform Endeavours for Transformed Health Achievement in Gujarat (SRESTHA-G) programme which will enable more people to access a wider range of high-quality health services.
- ✓ WORLD BANK  
Founded : 1944  
Headquarters : Washington Dc  
President : David Malpass  
MD&CFO : Anshula Kant  
Chief Economist : Carman Reinhart  
Executive Director : Rajesh Khullar  
Member Countries :189
- ✓ World Bank Group : 5 (IBRD, IDA, IFC, MIGA and ICSID).
- ✓ All of these efforts support the Bank Group's twin goals of ending extreme poverty by 2030 and boosting shared prosperity of the poorest 40% of the population in all countries.
- ✓ World Bank was created at the 1944 Bretton Woods Conference, along with the International Monetary Fund (IMF).
- ✓ India is a member of IBRD, IFC, IDA and MIGA. The country is not a member of the ICSID

**Q.3. RBI has canceled the license of which of the following co-operative bank?**

- A) Laxmi Cooperative Bank
- B) Saraswat Cooperative Bank
- C) Bharat Cooperative Bank
- D) Janata Cooperative Bank

**Answer : A**

- ✓ Reserve Bank of India has canceled the license of Maharashtra-based Laxmi Co-operative Bank.
- ✓ The reason is a lack of adequate capital. Upon the liquidation of the bank, every depositor will be entitled to receive a deposit insurance claim amounting up to Rs. 5 lakh.
- ✓ As per the data, 99% of the depositors are entitled to receive the full amount of DICGC.



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### RBI CANCELLED LICENCE IN NEWS 2022

- RBI has canceled the licence of Maharashtra-based The Laxmi Co-operative Bank, citing a lack of adequate capital.
- RBI has canceled the license of Deccan Urban Co-operative Bank, Karnataka.
- Reserve Bank of India has cancelled the licence of Pune-based Rupee Co-operative Bank Ltd .
- RBI cancelled licence of Mudhol Co-op Bank, Bagalkot, Karnataka.
- RBI cancelled license of People's Co-operative Bank Ltd Kanpur, Uttar Pradesh.
- Reserve Bank of India has cancelled the license of Independence Co-operative Bank Ltd., Nashik, Maharashtra
- Reserve Bank of India has cancelled the license of Sarjeraodada Naik Shirala Sahakari Bank, Sangli, Maharashtra

#### Q.4. Which country will hold the BRICS Chairship in 2023?

- A) Brazil
- B) South Africa
- C) India
- D) China

#### Answer : B

- ✓ Foreign Ministers from Russia, India, China, and Brazil have extended their full support to South Africa for its BRICS Chairship in 2023 and also for holding the 15th summit.
- ✓ BRICS Foreign Ministers held their annual meeting on the margins of the 77th session of the UN General Assembly.
- ✓ They were also briefed on the preparations for South Africa's Chairship of BRICS in 2023.
- ✓ LIST OF BRICS SUMMIT
- ✓ 1st Bric summit 2009 : Russia
- ✓ 4th Brics summit 2012 : India
- ✓ 8th Brics summit 2016 : India
- ✓ 11th BRICS summit 2019 : Brazil
- ✓ 12th BRICS summit 2020 : Russia
- ✓ 13th BRICS summit 2021 : India
- ✓ 14th BRICS summit 2022 : China
- ✓ 15th BRICS Summit 2023 : South Africa







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- ✓ MotoGP commercial rights owner Dorna has signed an MoU with the Noida-based race promoters Fairstreet Sports to host the premier two-wheel racing event in India for the next seven years.
- ✓ MotoGP has plans to also introduce MotoE into the Indian racing scenario which will not only be a first in Asia but a green initiative with net zero carbon emission.
- ✓ Formula 1 – the world’s premier four-wheel racing – too came to India with a lot of pomp and show 11 years back but lasted only three years – from 2011 to 2013 – despite a five-year contract due to financial, tax and bureaucratic hurdles.
- ✓ Mahindra Racing is the only Indian team to have taken part during MotoGP weekends. They took part as a team from 2011 to 2014 in Moto3 before becoming an independent constructor till 2017.

**Q.7. Electronics Sector Skill Council of India (ESSCI) has signed an MoU with which company to empower the youth with industry-relevant skills in emerging technology domains to enhance their employability?**

A) Samsung

B) Microsoft

C) Amazon

D) Google

**Answer : A**

- ✓ Electronics Sector Skill Council of India (ESSCI) has signed an MoU with Samsung India to empower the youth with industry-relevant skills in emerging technology domains to enhance their employability.
- ✓ It will be a part of the government’s ‘Skill India’ initiative.
- ✓ To upskill over 3,000 unemployed youth from 18-25 years of age in future technologies such as AI, Coding & Programming.
- ✓ The programme will be executed by ESSCI, which is a National Skill Development Corporation (NSDC) entity through its nationwide network of approved training and education partners.
- ✓ Samsung ( South Korea Company)  
Founded : 1938  
Founder : Lee Byung-chul  
Headquarters : Seoul, South Korea  
Chairman : Lee Jae-yong





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**Q.10. Which Insurance company has appointed Indian men's cricket team captain, Rohit Sharma and his wife Ritika Sajdeh as their new brand ambassadors for two years?**

- A) SBI Life Insurance                      B) Max Life Insurance  
C) Reliance Nippon Life Insurance      D) Life Insurance Corporation Of India

**Answer : B**

- ✓ Max Life Insurance has appointed Indian men's cricket team captain, Rohit Sharma and his wife Ritika Sajdeh as their new brand ambassadors for two years.
- ✓ The collaboration will increase the awareness of life insurance among the younger generation and help the company grow further.
- ✓ The core message of Max Life Insurance is to be prepared mentally, physically, and financially for emerging challenges
- ✓ To promote the Max Life brand ethos of valuing the 'self' to determine the right financial value to protect themselves and their family.
- ✓ Max Life Insurance  
Founded : 2001  
Headquarters : New Delhi  
MD & CEO : Prashant Tripathy

**Q.11. Who has been named as the recipient of the Hermann Kesten Prize by the PEN Centre in Germany's Darmstadt?**

- A) Meena Kandasamy                      B) Madhuri Banerjee  
C) Preeti Shenoy                          D) Namita Gokhale

**Answer : A**

- ✓ Indian author and poet Meena Kandasamy has been announced as this year's recipient of the Hermann Kesten Prize by the PEN Centre in Germany's Darmstadt.
- ✓ The Hermann Kesten Prize honours to those personalities who are in the spirit of the charter of the PEN association and stand up for the rights of persecuted authors and journalists.
- ✓ Her novels have been shortlisted for the Women's Prize for Fiction, the International Dylan Thomas Prize, the Jhalak Prize and the Hindu Lit Prize.
- ✓ She previously held an editorial role at the English-language magazine 'The Dalit'.





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**Q.12. Who has released a collection of Prime Minister Narendra Modi's selected speeches 'Sabka Saath Sabka Vikas Sabka Vishwas at Akashvani Bhawan in New Delhi?**

- A) M Venkaiah Naidu                      B) Draupadi Murmu  
C) Dharmendra Pradhan                D) Piyush Goyal

**Answer : A**

- ✓ Former Vice President M Venkaiah Naidu released a collection of Prime Minister Narendra Modi's selected speeches at Akashvani Bhawan in New Delhi.
- ✓ The book titled 'Sabka Saath Sabka Vikas Sabka Vishwas Prime Minister Narendra Modi Speaks (May 2019-May 2020)' was released in the presence of Kerala Governor Arif Mohammad Khan at a function here organized by the Ministry of Information and Broadcasting.
- ✓ The book focuses on 86 speeches of the prime minister on various subjects.
- ✓ The book portrays the prime minister's vision of a 'New India', which is self-reliant, resilient, and capable of converting challenges into opportunities.

**Q.13. Which state government has decided to withdraw 'Cattle Control Bill'?**

- A) Uttar Pradesh                      B) Madhya Pradesh  
C) Gujarat                                D) Himachal Pradesh

**Answer : C**

- ✓ Gujarat Assembly had passed the 'Cattle Control Bill' that aimed at prohibiting the movement of stray cattle on roads and public places in the urban areas of the state.
- ✓ However, five months after passing the bill, the state government decided to withdraw it after massive protests against the bill

**Q.14. Criminal procedure (Identification) Bill is associated with which Union Ministry of India?**

- A) Ministry of Law and Justice  
B) Ministry of Defence  
C) Ministry of Social Justice and Empowerment  
D) Ministry of Home Affairs

**Answer : D**

- ✓ Criminal Procedure (Identification) Bill, 2022 was passed by Lok Sabha in 2022.



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- ✓ The bill provides a legal sanction to the police to take the physical and biological samples of the convicts as well as those accused of the crimes. The groundbreaking bill is associated with the Home Ministry

**Q.15. When is the International Day of Sign Languages observed?**

- A) 22 September
- B) 21 September
- C) 23 September
- D) 20 September

**Answer : C**

- ✓ The International Day of Sign Languages (IDSL) is celebrated annually across the world on 23 September to raise awareness on sign languages and strengthen the status about sign languages.
- ✓ Theme 2022 : Sign Language Unite Us.
- ✓ 23 September has been chosen to mark IDSL as it commemorates the establishment of the World Federation of the Deaf on 23 September 1951.
- ✓ The International Day of Sign Languages was first celebrated in 2018.
- ✓ This year marks the fifth celebration of the International Day of Sign Languages.

## STATIC GK Based Current Affairs MCQs 24 September 2022

### By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

**Q.1. The First asset reconstruction company (ARC) of India, ARCIL was set up under which act?**

- A) SARFAESI Act, 2006
- B) SARFAESI Act, 2003
- C) SARFAESI Act, 2005
- D) SARFAESI Act, 2002

**Answer : D**

- ✓ Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, makes court's intervention unnecessary in case of secured loans. The first asset reconstruction company (ARC) of India, ARCIL, was set up under this act.

**Q.2. Through the SARFAESI Act, secured creditors (banks or financial institutions) have many rights for enforcement of security interest under which section of the act?**

- A) Section 12
- B) Section 11
- C) Section 13
- D) Section 7

**Answer : C**









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