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## Aparchit Super Current Affairs MCQ with facts- 20 October 2022 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

**Q.1. Which insurance company has launched a new scheme 'Dhan Varsha'?**

- A) Bharti AXA General Insurance
- B) Life Insurance Corporation
- C) Aegon Life Insurance
- D) Bajaj Allianz General Insurance

### Answer : B

- ✓ Life Insurance Corporation (LIC) has launched a new scheme 'LIC Dhan Varsha.'
- ✓ This is a non-linked, non-participating, individual, savings life insurance plan that offers a combination of protection and savings.
- ✓ This is a close-ended plan and would be available for sale till March 31, 2023.
- ✓ Premiums can be paid in single (lumpsum) payment mode only.
- ✓ The policy can be surrendered by the policyholder at any time during the policy term.

### LIC IN NEWS 2022

- Life Insurance Corporation (LIC) has launched a new scheme 'LIC Dhan Varsha.
- Life Insurance Company (LIC) is out of the top 10 companies by market capitalization as it has been replaced by Bajaj Finance and Adani Transmission.
- Life Insurance Corporation of India (LIC), India's largest insurer, has launched "Bima Ratna" .
- Life Insurance Corporation of India (LIC) has introduced Dhan Sanchay.
- LIC Shares sluggish listing leads to Investors loss over Rs 50,000 crore.
- Sunil Agrawal has been appointed as the chief financial officer (CFO) of LIC.
- 20% FDI in LIC via automatic route approved by the government.
- LIC tie-up with Policybazaar for digital distribution of life insurance.
- As per a brand valuation report released by Brand Finance, LIC has been ranked at 10th in the list of insurance brands globally.
- Centre extends tenure of LIC Chairman M R Kumar by one year till March 2023.
- Govt set to allow 20% foreign direct investment (FDI) in LIC ahead of listing.



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- LIC has inaugurated “Digi Zone”, at Bandra Kurla Complex, Mumbai to sell policies online.
- LIC launches Dhan Rekha plan savings life insurance plan.
- IRDAI has stated that LIC, GIC Re and New India continue to be identified as Domestic Systemically Important Insurers (D-SIIs) for 2021-22.
- LIC gets RBI approval to increase stake up in IndusInd Bank, 4.95% to 9.99%.
- RBI approves to increase LIC’s stake in Kotak Mahindra Bank to 9.99% from 4.96%
- LIC Launches Mobile App ‘PRAGATI’ for Development Officers.
- PRAGATI stands for “Performance Review Application, Growth And Trend Indicator”.
- LIC buys 3.9% stake in Bank of India via open market acquisition.
- Govt appoints 10 merchant bankers for managing IPO of LIC.
- LIC launches ANANDA mobile app for Agents/Intermediaries.
- Mini Ipe takes charge as Managing Director of LIC.
- Government extends superannuation age of LIC Chairman to up to 62 years.
- LIC has launched a centralized web-based workflow-based IT platform called “e-PGS”.
- Life Insurance Corporation of India (LIC)  
Founded : 1956  
Headquarters : Mumbai  
Chairman : M. R. Kumar
- Managing Director : 4 ( Mini Ipe, BC Patnaik, Siddhartha Mohanty, & Raj Kumar)
- Life Insurance Corp (LIC), with the initial public offering that fetched ₹20,557 crore to the government, is India's biggest IPO till date.

**Q.2. Who has been elected as the President and co-president of the International Solar Alliance?**

- A) India and France
- B) UAE and The Netherlands
- C) Sweden and Germany
- D) Italy and Norway

**Answer : A**

- ✓ India and France have been re-elected as the President and co-President of the International Solar Alliance.



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- ✓ As per the official, Union Power and New and Renewable Energy Minister RK Singh has been re-elected as the President of ISA while France's Minister of State for Development has been re-elected as the Co-President.
- ✓ International Solar Alliance (ISA).  
Founded - 2015  
HQ - Gurugram Haryana  
Director General - Ajay Mathur  
Membership : 121  
ISA : Joint Initiative by India and France
- ✓ International Solar Alliance (ISA) was launched by Indian Prime Minister Narendra Modi and Former France Prime Minister Francois Hollande on 30 November 2015 during the 21st session of the United Nations Climate Change COP-21 in Paris, France to promote solar energy.
- ✓ Newly members
- ✓ 101 - USA
- ✓ 102 - Antigua and Barbuda
- ✓ 103 - Syria
- ✓ 104 - Bahrain
- ✓ 105 - Nepal
- ✓ 106 - Norway
- ✓ 107 - Hungary
- ✓ 108 - Panama
- ✓ 109 - Bhutan

**Q.3. Who has been elected as the Prime Minister of Sweden?**

A) Jimmie Akesson

B) Ebba Busch

C) Ulf Kristersson

D) Johan Pehrson

**Answer : C**

- ✓ Conservative leader Ulf Kristersson has been elected as the new Prime Minister of Sweden.
- ✓ Kristersson is a Conservative Moderate Party leader.
- ✓ Kristersson, 58, was elected with 176 votes in favour and 173 against to form a three-party government between his Moderate Party, the Christian Democrats and the Liberals.



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- ✓ Kristersson will succeed Magdalena Anderson as Sweden's new PM.
- ✓ Anderson became Sweden's first female prime minister in 2021.
- ✓ SWEDEN

Capital : Stockholm

Currency : Krona

Prime minister : Ulf Kristersson

## NEWLY PRIME MINISTER IN NEWS 2021-22

- Ulf Kristersson : Sweden
- Liz Truss : United Kingdom
- Ana Brnabic : Serbia
- James Marape : Papua New Guinea
- Dinesh Gunawardena : Sri Lanka
- Sheikh Mohammed Sabah Al Salem : Kuwait
- Yair Lapid : Israel
- Hamza Abdi Barre : Somalia
- Anthony Albanese : Australia
- Emmanuel Macron : France
- Robert Golob : Slovenia
- Patrick Achi : Ivory Coast
- Shehbaz Sharif : Pakistan
- Viktor Orban : Hungary
- Robert Abela : Malta
- Antonio Costa : Portugal
- Mia Mottley : Barbados
- Alikhan Smailov : Kazakhstan
- Petr Fiala : Czech Republic
- Jonas Gahr Store : Norway
- Fumio Kishida : Japan
- Najla Bouden Romdhane : Tunisia



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- Aziz Akhannouch : Morocco
- Ismail Sabri Yaakob : Malaysia
- Sher Bahadur Deuba : Nepal
- Najib Mikati : Lebanon
- Abiy Ahmed : Ethiopia
- Nikol Pashinyan : Armenia
- Moctar Ouane : Mali
- Ouhoumoudou Mahamadou : Niger
- Mark Rutte : Netherlands
- Irakli Garibashvili : Georgia
- Kaja Kallas : Estonia
- Jacinda Ardern : New Zealand
- Mikhail Mishustin : Russia

**Q.4. Which of the two countries has emerged as the final bidders to host the 2027 edition of the AFC Asian Cup?**

A) Qatar and India

B) Uzbekistan and Iran

C) China and Qatar

D) India and Saudi Arabia

**Answer : A**

- ✓ India and Saudi Arabia have emerged as the final bidders to host the 2027 edition of the Asian Football Federation (AFC) Asian Cup. Qatar, who are also the current Asian Champions was also interested to host the 2027 Asian Cup.
- ✓ However, it had to drop out after it was announced as the host for the 2023 edition.
- ✓ Asian Football Confederation
  - Founded : 1954
  - Founded : Manila, Philippines
  - Headquarters : Kuala Lumpur, Malaysia
  - Membership : 47
  - President : Salman bin Ibrahim Al Khalifa
  - General Secretary : Datuk Seri Windsor John







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- ✓ Bhanwala secured a 10-10 victory by points over his Ukrainian counterpart

**Q.8. What is the name of the Integrated Pensioners Portal launched for Central Government pensioners?**

- A) Kalyan
- B) Sankalp
- C) Jeevan
- D) Bhavishya

**Answer : D**

- ✓ Government of India has launched an Integrated Pensioners' Portal named 'BHAVISHYA' for the Central Government pensioners.
- ✓ This portal will act as a non-stop solution for all the needs of pensioners. As per the Government, BHAVISHYA, a portal for pension payment and tracking system is being integrated with the pension Seva portal of SBI

**Q.9. The Union Cabinet has approved an increase in the Minimum Support Price (MSP) for all Rabi Crops for the Marketing Season 2023-24. The highest increase has been cleared for lentils with a hike of how many rupees per quintal?**

- A) Rs 400
- B) Rs 300
- C) Rs 600
- D) Rs 500

**Answer : D**

- ✓ Union Cabinet has approved an increase in the Minimum Support Price (MSP) for all Rabi Crops for the Marketing Season 2023-24.
- ✓ The highest increase has been cleared for lentils with a hike of 500 rupees per quintal.
- ✓ The MSP on wheat has been hiked by 110 rupees and barley by 100 rupees.
- ✓ The increase is in line with the Union Budget 2018-19 announcement of fixing the MSP at a level of a minimum of 1.5 times of the All-India weighted average Cost of Production.
- ✓ Rabi crops are sown in winter from October to December and harvested in summer from April to June. Some of the important rabi crops are wheat, barley, peas, gram and mustard.



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**Q.10. Who has launched the 'One Nation, One Fertilizer' scheme (or PM Bhartiya Jan Urvarak Pariyojana) at the PM Kisan Samman Sammelan 2022 at the Indian Agricultural Research Institute (IARI) in New Delhi?**

- A) Hardeep Singh Puri                      B) Smriti Irani  
C) Narendra Modi                              D) Piyush Goyal

**Answer : C**

- ✓ PM Narendra Modi has launched the 'One Nation, One Fertilizer' scheme (or PM Bhartiya Jan Urvarak Pariyojana) at the PM Kisan Samman Sammelan 2022 at the Indian Agricultural Research Institute in New Delhi.
- ✓ The One Nation One Fertilizer scheme will prevent the criss-cross movement of fertilizers and reduce high freight subsidies.
- ✓ Modi has also launched an e-magazine on fertilizers, called Indian Edge.
- ✓ Modi also inaugurated 600 PM Kisan Samruddhi Kendras (PM-KSK) that will act as a one-stop-shop for farmers who can buy products and avail of multiple services related to the agriculture sector.
- ✓ The Centre also intends to convert more than 3.3 lakh fertilizer retail shops in the country into PM-Kisan Samruddhi Kendras (PM-KSK) in a phased manner.
- ✓ The PM-KSK will supply agri-inputs like seeds, fertilizers, and farm implements. It will also provide testing facilities for soil, seeds and fertilizers. Information about government schemes will also be provided

**Q.11. Who has partnered with the Indian Railways Catering and Tourism Corporation (IRCTC) to provide a 'travel now pay later' (TNPL) payment option?**

- A) CASHe    B) RuPay Card  
C) Paytm    D) BHIM

**Answer : A**

- ✓ AI-driven financial wellness platform CASHe has partnered with Indian Railways Catering and Tourism Corporation (IRCTC) to provide a 'travel now pay later' (TNPL) payment option on its travel app IRCTC Rail Connect.



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**Q.12. Union Minister of Petroleum and Natural Gas Hardeep Singh Puri has inaugurated Asia's largest Compressed Bio Gas (CBG) plant in which state?**

- A) Haryana
- B) Madhya Pradesh
- C) Punjab
- D) Uttar Pradesh

**Answer : C**

- ✓ Union Minister of Petroleum and Natural Gas Hardeep Singh Puri has inaugurated Asia's largest Compressed Bio Gas (CBG) plant in Lehragaga, Sangrur, Punjab.
- ✓ The plant has been commissioned with a foreign direct investment (FDI) of approximately Rs. 220 crores by Verbio AG, one of Germany's leading bio-energy companies.
- ✓ The CBG plant at Sangrur is spread across an area of 20 acres. The plant's present production is about six tonnes per day but soon it will process 300 tonnes of paddy straw per day to produce 33 TPD of compressed biogas using eight digesters of 10,000 cubic meters.
- ✓ The present production of plant is about six tonnes per day.

**Q.13. Who has topped among all govt depts for resolving public grievances in the rankings report published by the Department of Administrative Reforms and Public Grievances for September 2022?**

- A) Unique Identification Authority of India (UIDAI)
- B) National Health Mission (NHM)
- C) NITI Aayog
- D) Serum Institute of India (SII)

**Answer : A**

- ✓ Unique Identification Authority of India (UIDAI) has topped among all govt depts for resolving public grievances in the rankings report published by the Department of Administrative Reforms and Public Grievances for Sept 2022.
- ✓ This is the second consecutive month UIDAI has topped the rankings.
- ✓ UIDAI is able to resolve around 92% of Grievances within a week.
- ✓ UNIQUE IDENTIFICATION AUTHORITY OF INDIA (UIDAI)



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- ✓ The Unique Identification Authority of India (UIDAI) is a statutory authority established on 12 July 2016 by the Government of India under the jurisdiction of the Ministry of Electronics and Information Technology, following the provisions of the Aadhaar Act 2016
- ✓ The UIDAI is mandated to assign a 12-digit unique identification (UID) number (Aadhaar) to all the residents of India
- ✓ The UIDAI was initially set up by the Government of India in January 2009, as an attached office under the aegis of the Planning Commission
- ✓ Ranjana Sonawne: 782474317884. With this number, Ranjana has become the first Indian to get the UID (Unique Identification)
- ✓ Tembhli is a village in Nandurbar district of Maharashtra state in India, from where the ambitious Aadhaar Scheme was launched on 29 September 2010
- ✓ Aadhaar is the world's largest biometric ID system. World Bank Chief Economist Paul Romer described Aadhaar as "the most sophisticated ID programme in the world"
- ✓ The data is collected by the Unique Identification Authority of India (UIDAI)
- ✓ Unique Identification Authority of India (UIDAI)
- ✓ Founded: 28 January 2009
- ✓ Headquarters: New Delhi
- ✓ First CEO : AB Pandey
- ✓ CEO : Saurbah Garg

**Q.14. According to a Multidimensional Poverty Index 2022, the number of people living below the poverty line in India decreased by 415 million between 2005-06 & 2019-21. Multidimensional Poverty Index is released by which organization?**

- A) FAO
- B) UNDP
- C) UNEP
- D) WEF

**Answer : B**

- ✓ India lifted 415 million out of poverty in 15 years: UN report
- ✓ The number of people living below the poverty line in India decreased by 415 million between 2005-06 & 2019-21, according to a Multidimensional Poverty Index 2022.
- ✓ The index has been released jointly by the UN Development Programme (UNDP) and Oxford University.



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- ✓ However, the index has stated that India still has the world's highest number of poor at 228.9 million, followed by Nigeria (96.7 million projected in 2020)..
- ✓ The report found that across 111 countries which were assessed using the most recent comparable data available, 1.2 billion people (19.1 percent) live in acute poverty and almost half of these people (593 million) are children under the age of 18 years.
- ✓ The developing region with the largest number of poor people is Sub-Saharan Africa (nearly 579 million), followed by South Asia (385 million).
- ✓ According to the report, India had 97 million poor children in 2019-21. This translates into more than one in five children (21.8 percent)—more than the total number of poor people in any other country covered by MPI.
- ✓ Ninety percent of India's poor people live in rural areas and 10 percent in urban areas.
- ✓ Bihar continues to be the poorest state in the country. Others among the top 10 poorest states were Jharkhand, Meghalaya, Madhya Pradesh, Uttar Pradesh, Assam, Odisha, Chhattisgarh, Arunachal Pradesh, and Rajasthan. West Bengal was the only state among the top 10 poorest in India in 2015-16, and not in 2019-21.
- ✓ United Nations Development Programme (UNDP)  
Formation : 22 November 1965  
Headquarters : New York City  
Head : Achim Steiner  
Total Countries : 170

**Q.15. American historian Barbara Metcalf has been awarded the Sir Syed Excellence Award 2022 by which of the following Institute?**

- A) Aligarh Muslim University                      B) Jawaharlal Nehru University  
C) University of Delhi                                D) Jamia Millia Islamia Central University

**Answer : A**

- ✓ American historian Barbara Metcalf has been awarded the Sir Syed Excellence Award 2022 by the Aligarh Muslim University (AMU) on the 205th birth anniversary of its founder Sir Syed Ahmad Khan.
- ✓ She has written extensively on the history of the Muslim population of India and Pakistan.
- ✓ Metcalf pointed out that her studies on Indian nationalism and the role of Indian Muslims, especially Islamic scholars in the freedom movement, had convinced her that Islamic scholars, the Ulemas, are



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“one social category which has often been subjected to the stereotype derived just by looking at their physical appearance.”

**Q.16. The World Osteoporosis Day (WOD) is an annual day celebrated on\_**

- A) 18 October                      B) 21 October  
C) 20 October                      D) 19 October

**Answer : C**

- ✓ World Osteoporosis Day (WOD) is observed annually on October 20.
- ✓ The day aims to raise global awareness of the prevention, diagnosis and treatment of osteoporosis and metabolic bone disease.
- ✓ WOD is organized by the International Osteoporosis Foundation (IOF), by launch of a year-long campaign with a specific theme.
- ✓ In 2022 the Global WOD Campaign theme is "Step Up For Bone Health"

**Q.17. The International Chefs Day is observed annually on which day?**

- A) 17 October  
B) 18 October  
C) 20 October  
D) 19 October

**Answer : C**

- ✓ International Chefs Day is observed every year on 20 October.
- ✓ The day aims to celebrate and honour the noble profession and educate people around the world about eating healthy.
- ✓ It is also the day for experienced chefs to pass on their knowledge and culinary skills to the next generation with a sense of pride and commitment.
- ✓ Theme of International Chefs Day 2022 campaign is “Growing A Healthy Future.”
- ✓ International Chefs Day was created by Dr. Bill Gallagher, a renowned chef and the former president of the World Association of Chefs Societies (World Chefs), in 2004.



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## STATIC GK Based Current Affairs MCQs 20 October 2022 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

**Q.1. Under the recommendation of which Committee RBI has issued minimum standards for setting up of a new Currency Chests?**

- A) Bimal Jalan Committee                      B) Y. V. Reddy Committee  
C) D.K. Mohanty Committee                  D) D. Subbarao Committee

**Answer : C**

**Q.2. The replacement of actual card details with a unique alternate code is known as\_\_\_\_\_**

- A) Tokenisation                                  B) Demonstration  
C) Authentication                                D) Manifestation

**Answer : A**

✓ Tokenisation refers to replacement of actual card details with an alternate code called the “token”, which shall be unique for a combination of card, token requestor and device (referred hereafter as “identified device”).

**Q.3. The Micro, Small and Medium Enterprises Development Act was passed in which year?**

- A) 2000    B) 2006  
C) 2014    D) 2009

**Answer : B**

**Q.4. What do you understand by Gross Profit?**

- A) Total lending over total borrowing  
B) Net investment over net savings  
C) Net expenditure over net receipt  
D) Total receipt over total expenditure

**Answer : D**

**Q.5. The taxation is a tool of which of the following?**

- A) Fiscal policy                                  B) Monetary policy  
C) Wage policy                                    D) Price policy

**Answer : A**





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**Q.6. Which among the following relations is true if exports is equal to imports?**

- A)  $GDP > GNP$
- B)  $GDP = GNP$
- C)  $GDP < GNP$
- D) No relation

**Answer : B**

**Q.7. Which among the following is the major cause of inflation?**

- A) Decrease in supply of goods
- B) Increase in money supply
- C) Increase in cash held with the government
- D) Decrease in money supply

**Answer : B**

**Q.8. SFMS is a secure messaging standard developed to serve as a platform for intra-bank and inter-bank applications. What is the full form of SFMS?**

- A) Standard Financial Messaging System
- B) Systematic Financial Messaging System
- C) Structured Financial Messaging System
- D) Synchronized Financial Messaging System

**Answer : C**

**Q.9. Bull and Bear are related with which of the following sectors?**

- A) Banking
- B) Agro-market
- C) Share Market
- D) All the above

**Answer : C**

**Q.10. \_\_\_ balance is equal to capital flows from the rest of the world minus capital flows to the rest of the world**

- A) Savings account
- B) Capital account
- C) Current account
- D) Assets account

**Answer : B**



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