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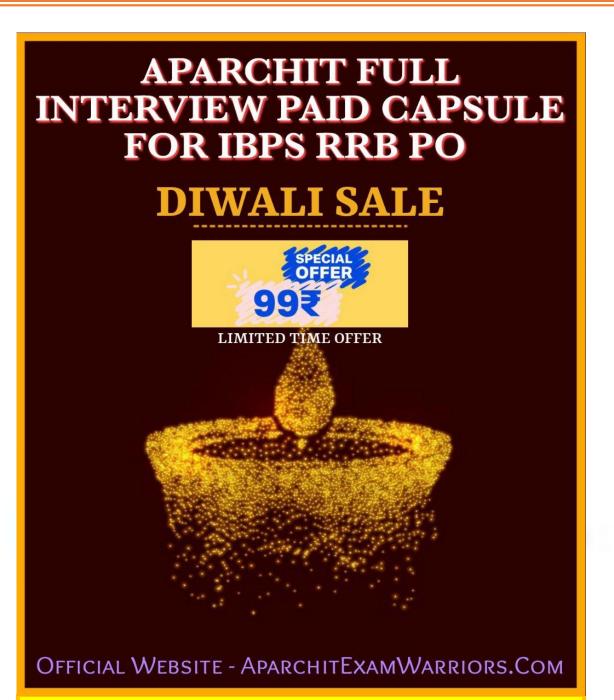
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Aparchit Super Current Affairs MCQ with facts- 7 December 2022 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

Q.1. What is the corpus allotted for the implementation Production Linked Incentive (PLI) scheme during 2022-23 to 2024-25 in drone industry?

A) Rs 150 crore

B) Rs 120 crore

C) Rs 180 crore

D) Rs 200 crore

Answer: B

- ✓ Ministry of Civil Aviation has issued guidelines for the implementation of the Production Linked Incentive (PLI) scheme to support the indigenous drone industry.
- ✓ The government approved Production Linked Incentive (PLI) Scheme for Drones and Drone
 Components in India.
- ✓ For the implementation of this scheme during 2022-23 to 2024-25, a corpus of Rs 120 crore was also allocated.
- Q.2. Goldsikka Pvt Ltd launched its India's first Gold ATM with technology assistance from M/s OpenCube Technologies Pvt Ltd, Which City based startup?

A) Hyderabad

B) Bengaluru

C) Ahmedabad

D) Mumbai

Answer : A

- ✓ Goldsikka Pvt Ltd launched (3rd Dec 2022) its first Gold ATM with technology assistance from M/s OpenCube Technologies Pvt Ltd, a Hyderabad-based startup firm.
- ✓ Goldsikka with technology support from Hyderabad-based startup, Opencube Technologies has launched its first Gold ATM at Begumpet and described it India's first Gold ATM and world's first Real Time Gold ATM. This ATM can dispense gold coins in different denominations ranging from 0.5 gm to 100 grams.
- ✓ Gold ATMs are a reflection of the demand from consumers. This Gold ATM supplies in denominations ranging from 0.5 gms to 100 gms. Dismissing concerns of compromised quality, it has said that all of the gold currency is 24-carat gold.



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✓ Each ATM has a capacity of holding up to 5 kg of gold, worth around Rs. 2-3 crores. The ATM machine dispenses coins ranging from 0.5 grams to 100 grams. There are eight available options, including 0.5 grams, 1 gram, 2 grams, 5 grams, 10 grams, 20 grams, 50 grams and 100 grams."

Q.3. Which Metro has successfully created a Guinness World Record by constructing the longest double-decker viaduct (metro) is 3,140 meters?

A) Delhi Metro

B) Mumbai Metro

C) Hyderabad Metro

D) Nagpur Metro

Answer: D

- ✓ Nagpur Metro has successfully created a Guinness World Record by constructing the longest doubledecker viaduct (metro) is 3,140 meters and was achieved by the Wardha Road in Nagpur, Maharashtra.
- ✓ The double-decker viaduct of 3.14 km on Wardha Road has three metro stations Chhatrapati Nagar, Jai Prakash Nagar and Ujjwal Nagar.
- ✓ The double-decker viaduct of 3.14 km on the Wardha Road in Nagpur, Maharashtra was commissioned
 by Metro Rail traffic on 5 March 2019 and for Highway traffic, on 13 November 2020, is the Longest
 Double Decker Viaduct on any Metro Rail system," according to a statement by the Guinness World
 Records, London
- Q.4. According to the World Bank, India will become the first country in the world to receive how many billion dollars in remittances in 2022?

A) \$100 billion

B) \$150 billion

C) \$200 billion

D) \$250 billion

Answer: A

- ✓ World Bank Report has stated that India, the third largest economy of Asia, is set to become the first country to receive \$100 billion in remittances from migrant workers abroad. Notably, India had received \$89.4 billion in remittances in 2021, according to the World Bank report, which then made India the top recipient globally.
- ✓ Remittance flows to India were enhanced by the wage hikes and a strong labor market in the United States," and other rich countries.



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- ✓ This means India is set to retain the highest receiver of remittances spot this year as well. According to the World Bank Report, "Remittance flows to India will rise 12% to reach \$100 billion this year. That puts its inflows far ahead of countries including Mexico, China and the Philippines."
- Q.5. Which bank was the first to provide a Foreign Currency Loan against INR Deposits of Indian Companies in GIFT City for their Overseas Subsidiaries/Joint Ventures?

A) HDFC Bank

B) ICICI Bank

C) Kotak Mahindra Bank

D) Bank of Baroda

Answer : D

- ✓ Bank of Baroda (BoB) has launched a foreign currency loan against Indian companies' INR deposits for their overseas subsidiaries and joint ventures. It was launched by the bank's Gujarat International Finance Tec-City (GIFT City) branch in Gandhinagar, Gujarat.
- ✓ It will provide an alternate facility for Indian banks to raise funds for their international businesses.
- ✓ Under the program, BoB's International Financial Services Centre (IFSC) Banking Unit (IBU) in GIFT City, Gandhinagar, will provide financial support to overseas subsidiaries and joint ventures by leveraging their INR deposits.
- ✓ Bank of Baroda (BOB)

√ Founded: 1908

HQ: Varodara, Gujarat

MD & CEO: Sanjiv Chadha

Tagline: India's International Bank

BOB Becomes 3rd Largest Bank As Dena, Vijaya Merger Take Effect

- Q.6. Which of the following entity has recently acquired IDFC Asset Management Company (AMC)?
 - A) Saptagiri Grameena Bank

B) Bandhan Financial Holdings

C) Tamilnad Mercantile Bank

D) Dhanlaxmi Bank Ltd

Answer: B

✓ Securities and Exchange Board of India (SEBI) approved the acquisition of IDFC Asset Management Company (AMC) by the Bandhan-led consortium. Bandhan Financial Holdings Ltd. (BFHL), General



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Insurance Company of India (GIC), and ChrysCapital formed a consortium to acquire IDFC AMC and IDFC AMC Trustee Company from IDFC for INR 4,500 crore.

- ✓ After the acquisition, BFHL will own 60% of IDFC AMC, while GIC and ChrysCapital will own 20% each.
- Q.7. The National Payments Corporation of India (NPCI) has extended the deadline for restricting the volume limitation of 30% on digital payment transactions?

A) January 2023

B) January 2024

C) December 2024

D) December 2023

Answer: C

- ✓ National Payments Corporation of India (NPCI) extended the deadline for limiting the volume cap of 30% on digital payment transactions.
- ✓ The volume cap of 30% for Third Party Application Providers (TPAP) in the Unified Payments Interface (UPI) was extended by the NPCI until December 31, 2024.
- ✓ The NPCI gave a deadline of December 31, 2022, after which all UPI players, viz., PhonePe, Google Pay, Paytm, etc., would have to have a share of 30% or less in monthly UPI volumes.
- Q.8. Who has assumed charge as Chairman and Managing Director of Bharatiya Nabhikiya Vidyut Nigam Ltd. (BHAVINI) at Kalpakkam for three years?

A) K. Dinesh

B) K.V. Suresh Kumar

C) D. M. Jagadeesh

D) B. Venkatraman

Answer: B

- ✓ K.V. Suresh Kumar, scientist of Department of Atomic Energy, assumed charge as chairman and managing director of Bharatiya Nabhikiya Vidyut Nigam Ltd. (BHAVINI)
- ✓ During his tenure, the Fast Breeder Test Reactor (FBTR) power was raised to its design power level of 40 MW feeding electricity to the grid. His tenure at BHAVINI will be three years.
- ✓ He joined in the operations of Fast Breeder Test Reactor (FBTR) in 1986
- Q.9. Which IIT researchers develop Ocean Wave Energy converter?

A) IIT Delhi

B) IIT Bombay

C) IIT Madras

D) IIT Kanpur

Answer :C



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- ✓ Researchers at IIT Madras have developed and deployed a system that could generate electricity using energy from seawaves.
- ✓ The system, dubbed Sindhuja-I, was deployed by the researchers about six kilometres from the coast of Tuticorin in Tamil Nadu, where the sea has a depth of about 20 metres.
- ✓ Sindhuja-I can currently produce 100 watts of energy. It will be scaled up to produce one megawatt of energy in the next three years.

Q.10. Digital payments worth ___ lakh crore carried out in July-Sep 2022.

A) Rs 31.13 lakh crore

B) Rs 33.45 lakh crore

C) Rs 36.76 lakh crore

D) Rs 38.32 lakh crore

Answer : D

- ✓ As per the report, released by the Wordline India, more than 23 billion digital payment transactions (worth Rs 38.32 lakh crore) were carried out in July-September 2022.
- ✓ UPI based transactions dominated the segment both in terms of value and volume.
- ✓ UPI has clocked over 19.65 billion transactions (worth Rs 32.5 lakh crore).
- ✓ The average ticket size of transactions done through credit cards was highest at Rs 4,833 and the lowest in the case of mobile wallets at Rs 382...

Q.11. Which countries are signed a comprehensive migration and mobility partnership?

A) India and Germany

B) India and France

C) India and Spain

D) India and Switzerland

Answer: A

- ✓ An agreement was signed on the comprehensive migration and mobility partnership, between the External Affairs Minister, Mr. S. Jaishankar, and the German Foreign Minister, Ms. Annalena Baercock in New Delhi on 5th Dec 2022.
- ✓ Mr. Jaishankar welcomed the German Foreign Minister and will be discussing the cooperation strategies on the transition to renewable energy and, India's relationship with Russia and China.
- ✓ The German Foreign Minister also credited New Delhi for a clearer position of the G20 on the ongoing war in Ukraine.



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Q.12. Who inaugurates the two-day long 65th Foundation Day celebrations of the Directorate of Revenue Intelligence (DRI) in New Delhi?

A) Rajnath Singh

B) Nirmala Sitharaman

C) Amit Shah

D) S. Jaishankar

Answer: B

- ✓ Finance Minister Nirmala Sitharaman inaugurates the two-day long 65th Foundation Day celebrations of the Directorate of Revenue Intelligence (DRI) in New Delhi on 5th Dec 2022.
- ✓ She also launches the current edition of "Smuggling in India Report 2021-22" on the occasion. As many as 22 Customs administrations covering the Asia-Pacific region along with international organisations are invited to the event this year.
- ✓ The 8th Regional Customs Enforcement Meeting (RCEM) will also be held at the event.
- ✓ DRI is the principal intelligence and enforcement agency on anti-smuggling matters under the aegis of the Board of Indirect Taxes and Customs (CBIC) of the Government of India.
- ✓ It was established on 4 December 1957.
- Q.13. National Dairy Development Board (NDDB), Amul to provide Technical support to increase milk production in which country?

A) Thailand

B) Bangladesh

C) Sri Lanka

D) Maldives

Answer : C

- ✓ India will provide technical support to Sri Lanka to enhance its dairy industry and milk output, a move aimed at reducing the cash-strapped country's dependence on imported milk products, the Sri Lanka
- ✓ Officials of the National Dairy Development Board (NDDB) and the Gujarat Cooperative Milk Marketing Federation (GCMMF), which markets milk under the Amul brand, have taken steps to provide necessary technical support for the production of milk in Sri Lanka
- Q.14. Which Metro has successfully created a Guinness World Record by constructing the longest double-decker viaduct (metro) is 3,140 meters?

A) Delhi Metro

B) Mumbai Metro

C) Hyderabad Metro

D) Nagpur Metro

Answer : D



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- ✓ Nagpur Metro has successfully created a Guinness World Record by constructing the longest doubledecker viaduct (metro) is 3,140 meters and was achieved by the Wardha Road in Nagpur, Maharashtra.
- ✓ The double-decker viaduct of 3.14 km on Wardha Road has three metro stations Chhatrapati Nagar,
 Jai Prakash Nagar and Ujjwal Nagar.
- ✓ The double-decker viaduct of 3.14 km on the Wardha Road in Nagpur, Maharashtra was commissioned by Metro Rail traffic on 5 March 2019 and for Highway traffic, on 13 November 2020, is the Longest Double Decker Viaduct on any Metro Rail system," according to a statement by the Guinness World Records, London
- Q.15. 164th birth anniversary of legendary Indian scientist Acharya Jagadish Chandra Bose, International Conference on "J C Bose: A Satyagrahi Scientist" Organized in which city?

A) Chennai

B) Hyderabad

C) New Delhi

D) Mumbai

Answer: C

- ✓ On the occasion of 164th birth anniversary of legendary Indian scientist Acharya Jagadish Chandra Bose and as part of Azadi Ka Amrit Mahotsava, Vijnana Bharati and Ministry of Culture, Govt. of India organized an "International conference on the contributions of J C Bose: A Satyagrahi Scientist", at Inter-University Accelerator Centre, New Delhi.
- ✓ The conference was organized in association with Indraprastha Vigyan Bharati and Inter-University Accelerator Centre, New Delhi.
- Q.16. National Zoological Park, Delhi Zoo has celebrated International Cheetah Day and Wildlife Conservation Day in New Delhi on ____.

A) 3rd December

B) 4th December

C) 5th December

D) 6th December

Answer: B

- ✓ National Zoological Park, Delhi Zoo, celebrated International Cheetah Day and Wildlife Conservation Day in New Delhi on 4th December 2022.
- ✓ The purpose of the celebration is to spread awareness among the present generation about Wildlife Conservation.
- ✓ A team from Delhi Zoo and Central Zoo Authority interacted with 175 Divyang students and all students took part in the Wildlife Conservation Pledge



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Q.17. Semeru Volcano, which was seen in the news, is located in which country?

A) Philippines

B) Indonesia

C) Japan

D) Australia

Answer: B

- ✓ Semeru Volcano has started erupting in Java Island, Indonesia. The eruption ahs caused huge volcanic ash and over 2,000 residents in East Java province were evacuated.
- ✓ As per the Indonesia's disaster management agency (BNPB), no injuries or deaths have so far been reported.
- ✓ Mount Semeru lies around 640 kilometers southeast of the capital Jakarta.

Q.18. Which country launched its latest nuclear stealth bomber named 'B-21'?

A) Israel

B) Russia

C) USA

D) Ukraine

Answer : C

- ✓ US Air Force has unveiled its latest nuclear stealth bomber named 'B-21', which will gradually replace aircraft first flown in the Cold War.
- ✓ The country's first new bomber in 30 years could cost about USD 700m each and can carry nuclear and conventional weapons.

Q.19. Which species (other than cheetals) was killed by one of the Kuno cheetahs translocated from Africa?

A) Black buck

B) Nilgai

C) Sambar Deer

D) Himalayan Goral

Answer: B

- ✓ Asha, one of the cheetahs released at Madhya Pradesh's Kuno National Park, has killed her first Nilgai calf, diversifying its prey.
- ✓ This is seen as an important step in adaptability of cheetahs to the new environment. After being released into the enclosure, the wild cat had made her first kill—a cheetal.
- ✓ All the cheetahs at Kuno had so far only killed cheetals, the most abundant prey in the park.



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Q.20. What is the new deadline for third party apps to comply with UPI Market share guidelines?

A) 2024

B) 2025

C) 2027

D) 2030

Answer: A

- ✓ National Payments Corporation of India (NPCI) has extended the deadline for third party apps to comply with UPI Market share guidelines by 2 years.
- ✓ The earlier deadline to meet the market cap norms was December 31, 2022.
- ✓ With this, UPI payments market leaders, PhonePe and Google Pay have to meet the market cap deadline of 30% to December 31, 2024

Q.21. When is the Armed Force Flag Day celebrated in India?

A) 7 December

B) 6 December

C) 5 December

D) 4 December

Answer: A

- ✓ In India, the Armed Forces Flag Day (also known as the Flag Day of India) is observed annually on December 7 since 1949 as an honour to the soldiers, sailors and airmen of India who fought on the borders to keep the country safe.
- ✓ The three branches of the Armed Forces of India , namely, the Indian Army, the Indian Air Force and the Indian Navy are remembered on this day.
- ✓ The 'Armed forces Flag Day Fund' (AFFDF) has been constituted by the Government of India for the welfare and rehabilitation of the Ex-Servicemen (ESM) community.

Q.22. International Civil Aviation Day is observed on which day every year?

A) 5 December

B) 7 December

C) 6 December

D) 4 December

Answer: B

- ✓ International Civil Aviation Day is celebrated every year on December 7 to recognize the importance of aviation to the social and economic development of the world.
- ✓ The Day was established in 1994 to celebrate the 50th anniversary of the establishment of International Civil Aviation Organization (ICAO) [Headquarter-Montreal, Canada].



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- ✓ The United Nations General Assembly proclaimed the day in 1996.
- ✓ The ICAO Council has selected the special collective 5 year theme for 2019-2023: "Advancing Innovation for Global Aviation Development".

STATIC GK Based Current Affairs MCQs 7 December 2022 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

- Q.1. The first Public Credit Registry (PCR) was established in which country?
 - A) USA

B) Japan

C) China

D) Germany

Answer: D

- Q.2. What is the full form of ARC?
 - A) Amortized Reconstruction Company
 - B) Asset Reconstruction Company
 - C) Amortized Revalued Company
 - D) Asset Revaluation Company

Answer : B

Q.3. In which year was National Centre for Financial Education (NCFE) set up?

A) 2012

B) 2013

C) 2014

D) 2015

Answer : B

Q.4. Which of the following is not a promoter of National Centre for Financial Education (NCFE)?

A) RBI

B) SEBI

C) IRDAI

D) SIDBI

Answer : D

✓ National Centre for Financial Education (NCFE) is a Section 8 (Not for Profit) Company promoted by Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority of India (IRDAI) and Pension Fund Regulatory and Development Authority (PFRDA).



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Q.5.	_ are networks of issuing and acquerand are processed.	uiring banks through which payment cards of certai
	A) Card Network	B) Payment Network
	C) NACH	D) SWIFT
Ansv	wer: A	
Q.6.	is the rate charged to a merchan transactions.	t for payment processing services on debit / credit care
	A) ADR	B) MDR
	C) NDR	D) FDR
Ansv	wer:B	
Q.7.	Government Departments have to m	nake of their procurement from MSEs.
	A) 25%	B) 10%
	C) 50%	D) 75%
Ansv	wer: A	
Q.8.	_ is the apex body responsible for t	the development of the MSME sector.
	A) SEBI	B) RBI
	C) SIDBI	D) NABARD
Ansv	wer: C	
Q .9.	Which of the following is the settlement entity for TReDS?	
	A) SEBI	B) SIDBI
	C) RBI	D) NPCI
Ansv	wer: D	
Q .10.	In India, MSMEs are defined based of	on in Plant and Machinery / equipment.
	A) investment	B) division
	C) limitations	D) diversification
Ansv	wer: A	



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