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#### Aparchit Super Current Affairs MCQ with facts- 24 December 2022 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

#### Q.1. Who has won the Rabindranath Tagore Literary Prize 2021-22?

- A) Anuja Chauhan & Anita Desai
- B) Sudeep Sen & Shobhana Kumar
- C) Shashi Deshpande & Anees Saim
- D) Vikram Seth & Sekhar Bandopadhyay

#### Answer: B

- ✓ Sudeep Sen and Shobhana Kumar has won the Rabindranath Tagore Literary Prize 2021-22.
- ✓ Sudeep Sen has been recognised for Anthropocene: Climate Change, Contagion, Consolation (Pippa Rann Books & Media, 2021).
- ✓ While, Shobhana Kumar for her haibun collection A Sky Full of Bucket Lists (Red River, 2021).
- ✓ The winners, awarded \$10,000 and a Rabindranath Tagore statuette, were picked from a shortlist of
  11 at India International Centre with the Tagore Prize for social achievement going to Sanjoy K Roy,
  producer of the Jaipur Literature Festival
- ✓ The Rabindranath Tagore Literary Prize was started in 2018 to annually recognise literary and social accomplishments.
- ✓ In 2020, the award was won by Raj Kamal Jha, Chief Editor for The City and The Sea (Penguin Books).

#### Q.2. India's maiden human space flight 'H1' mission is targeted to be launched in which year?

A) 2023

B) 2024

C) 2025

D) 2030

#### Answer: B

- ✓ Union minister of state for Space and Technology Dr. Jitendra Singh has announced that India's maiden human space flight 'H1' mission is targeted to be launched in the fourth quarter of 2024.
- ✓ The uncrewed 'G1' mission is targeted to be launched in the last quarter of 2023 followed by the second uncrewed 'G2' mission in the second quarter of 2024, before the final human space flight 'H1' mission in the fourth quarter of 2024.



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- ✓ The Rs 10,000 crore project aims to take a three-person Indian crew into orbit for five to seven days before returning them safely to Earth.
- ✓ The Gaganyaan project was conceived in 2007 and it was formally started in 2018.
- ✓ Four Indian Air Force pilots have been identified as crew for the mission who are undergoing training in Russia
- Q.3. Which state will host India's maiden World Table Tennis (WTT) series event from 27 Feb to 5 Mar 2023?

A) Kerala

B) Andhra Pradesh

C) Goa

D) Karnataka

#### Answer: C

- ✓ Goa will host India's maiden World Table Tennis (WTT) series event from February 27 to March 5.
- ✓ The top tier WTT Star Contender Goa 2023 will be staged at the Shyama Prasad Mukherjee Indoor stadium, located at the Goa University Campus.
- ✓ World Table Tennis (WTT) was created by the International Table Tennis Federation in 2019 to create and manage professional men's and women's Table Tennis events around the world.
- Q.4. Which company has secured exclusive media rights to broadcast the Paris Olympic Games 2024 recently?

A) Disney Star

**B) Star Sports** 

C) Network 18

D) Viacom18

#### Answer: D

- ✓ The International Olympic Committee (IOC) has announced that Viacom18 Media Private Limited (Viacom18) has secured exclusive media rights to broadcast the Olympic Games Paris 2024.
- ✓ It has also secured the non-exclusive rights to the Winter Youth Olympic Games Gangwon 2024, in Bangladesh, Bhutan, India, the Maldives, Nepal, Pakistan, and Sri Lanka.
- ✓ In 2024, the Olympics will be hosted by France in Paris, beginning from July 26 to August 11.
- ✓ While IOC did not specify the deal size, media experts peg the deal at Rs 200-250 crore. Viacom 18 had won the broadcast rights of the recently-concluded Fifa World Cup for Rs 450 crore



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#### Q.5. Who is the author of a book titled 'The Indian Navy@75 Reminiscing the Voyage'?

A) Rohinton Mistry

B) Aritra Banerjee

C) Salman Rushdie

D) Amrita Pritam

#### Answer: B

- ✓ A book titled, 'The Indian Navy@75 Reminiscing the Voyage' by Commodore Ranjit B Rai (Retd) and defence journalist Aritra Banerjee.
- ✓ The book tells you how the exploits and sacrifices of the British-era Royal Indian Navy (RIN) during World War 2 were omitted by British historians who could not digest the RIN's mutiny in 1946

#### Q.6. Which country will host the next football Club World Cup in February 2023?

A) Morocco

B) China

C) Argentina

D) Spain

#### Answer : A

- ✓ FIFA has announced that Morocco will host the next football Club World Cup.
- ✓ The tournament will take place from 1-11 Feb 2023.
- ✓ The most recent edition of the tournament was held in the UAE in February 2022 and was won by the English football club, Chelsea.
- ✓ Morocco also hosted Club World Cups in 2013 and 2014, which were won by Bayern Munich and Real Madrid, respectively.
- ✓ Only European and South American teams have won the Club World Cup since it was revived in the current format in 2005.

#### Q.7. Which city will host the 36th Asian Wrestling Championships 2023?

A) Hyderabad

B) Mumbai

C) New Delhi

D) Chennai

#### Answer: C

- ✓ The United World Wrestling (UWW) announced that the 36th Asian Wrestling Championships 2023 will be held in New Delhi from 28 March to 2 April 2023.
- ✓ The Asian Championships will be held in New Delhi for the 36th time. The annual gathering will take place for the seventh time in the Indian capital.



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- ✓ It will offer ranking points to the wrestlers which will determine their seedings for the World
- ✓ The World Wrestling Championships is scheduled to take place in Belgrade, Serbia from 16 to 24

  September 2023.
- ✓ The first edition of the Asian Wrestling Championships in 1979 was also held in India with Jalandhar as the host city. Mumbai hosted it once in 1987
- Q.8. Veer Guardian 2023 Exercise is a maiden bilateral air exercise set to be held between India and which country?

A) Australia

**B) United States** 

C) Singapore

D) Japan

#### Answer: D

- ✓ Indian Air Force (IAF) and Japanese Air Self Defence Force (JASDF) are set to hold their maiden bilateral air exercise, Veer Guardian 23.
- ✓ The exercise will be held at Hyakuri air base and Iruma air base in Japan in January 2023. It aims to promote mutual understanding and strengthen defence cooperation between the Air Forces.
- ✓ India- Japan : JIMEX (naval exercise), SHINYUU Maitri (air force exercise), and Dharma Guardian (military exercise).
- Q.9. Which type of cancer is caused by Human Papilloma Virus (HPV)?

Championships to be held in Belgrade, Serbia from 16 to 24 Sept 2023.

A) Breast Cancer

**B) Oral Cancer** 

C) Prostate Cancer

D) Cervical Cancer

#### Answer : D

- ✓ Most cervical cancers are associated with the Human Papilloma Virus (HPV) and the HPV vaccine can prevent most cases of if the vaccine is given before girls or women are exposed to the virus.
- ✓ National Technical Advisory Group for Immunization (NTAGI) has recommended introduction of HPV Vaccine in the Universal Immunization Programme (UIP) with for 9-14 year-old adolescent girls.
- ✓ The Centre has written to all States and UTs to create awareness on prevention of cervical cancer and the importance of HPV vaccine.



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- Q.10. Which of the following entity has received approval from SEBI to set up Social Stock Exchange (SSE)?
  - A) Reserve Bank Innovation Hub
  - **B) National Stock Exchange**
  - C) Reserve Bank Information Technology Private Limited
  - D) Indian Financial Technology and Allied Services

#### Answer: B

- ✓ National Stock Exchange of India (NSE) has received in-principle approval from the Securities Exchange Board of India (SEBI) to set up a Social Stock Exchange (SSE) as a separate segment of the NSE.
- ✓ Union Finance Minister Nirmala Sitharaman, in her Union Budget speech of 2019-20, proposed the creation of a Social Stock Exchange, under the regulatory ambit of SEBI, for listing social enterprises and voluntary organisations.
- ✓ National Stock Exchange of India Limited (NSE)

√ Founded: 1992

✓ Chairman : Girish Chandra Chaturvedi
 ✓ MD & CEO : Ashish Kumar Chauhan

✓ Indices : NIFTY 50

Q.11. Which country is the host of special negotiation round on three of the four pillars of Indo-Pacific Economic Framework (IPEF) in February 2023?

A) Australia

B) Kazakhstan

C) India

D) Japan

#### Answer : C

- ✓ India will host the next special negotiation round on three of the four pillars of the United States-led Indo-Pacific Economic Framework (IPEF) on February 2023.
- ✓ IPEF has four pillars in all namely trade, supply chain, tax and anti-corruption and clean energy. During the first-ever in-person ministerial in September 2022, India decided to join only three pillars, and opted out of the trade pillar.



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### Q.12. What is the total amount raised by the Government through disinvestment and strategic sale of PSEs since 2014?

A) Rs 2.06 lakh crores

B) Rs 4.04 lakh crores

C) Rs 8.07 lakh crores

D) Rs 5.02 lakh crores

#### Answer: B

- ✓ The government has raised over Rs 4.04 lakh crore through disinvestment and strategic sale of public sector enterprises since 2014, the Finance Ministry said.
- ✓ The largest amount of over Rs 1.07 lakh crore was raised through offer for sale in 59 cases.
- ✓ This was followed by a stake sale through Exchange Traded Fund (ETF) in 10 tranches, amounting to Rs 98,949 crore. Strategic sales in 10 companies, including Air India, yielded Rs 69,412 crores.
- ✓ 17 CPSEs were listed since 2014-15, which yielded Rs 50,386 crore.

### Q.13. Which state/UT generated most number of jobs under the PMEGP scheme in the current fiscal year?

A) Kerala

B) Haryana

C) Madhya Pradesh

D) Jammu and Kashmir

#### Answer : D

- ✓ Jammu & Kashmir has generated the most number of jobs among all the states and UTs under the Prime Minister's Employment Generation Programme (PMEGP) in the current fiscal year.
- ✓ The scheme by the Ministry of Micro, Small and Medium Enterprises (MSME) is implemented by Khadi and Village Industries Commission (KVIC). Since 2008, 62,808 jobs were created by 7,851 assisted projects in Jammu & Kashmir.
- ✓ Prime Minister's Employment Generation Programme (PMEGP) is a credit-linked subsidy program.
- ✓ It was launched in 2008 for the generation of employment opportunities through the establishment of microenterprises in rural and urban areas.
- ✓ It is a central sector scheme being administered by the Ministry of Micro, Small and Medium Enterprises (MSME).
- ✓ Implementing Agency at the National Level is Khadi and Village Industries Commission(KVIC).
- ✓ It is a statutory organization under the administrative control of the Ministry of MSME.
- √ Features of the scheme are as follow-



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- ✓ It allows entrepreneurs to set up factories or units.
- ✓ Any individual above 18 years of age is eligible for this scheme.
- ✓ Only new projects/units are considered for sanction of loans.
- ✓ Maximum Cost of Project/Unit Admissible for Manufacturing Sector is Rs. 25 lakh.
- ✓ Maximum Cost of Project/Unit Admissible for Service Sector is Rs. 10 lakh.
- Q.14. Which organisation has released the '2022 in Nine Charts' report?

A) UNDP

B) UNEP

C) WEF

D) World Bank

#### Answer : D

- ✓ The World Bank released a report titled '2022 in Nine Charts', in which it said that the world is in its steepest slowdown since 1970 and 685 million people could be living in extreme poverty by the end of 2022.
- ✓ This would make 2022 the second-worst year for poverty reduction in the past two decades, after 2020.
- Q.15. The Kunming-Montreal Global Biodiversity Framework (GBF) has 23 targets that the world needs to achieve by which year?

A) 2025

B) 2030

C) 2035

D) 2040

#### Answer: B

- ✓ The 15th Conference of Parties (COP15) to the UN Convention on Biological Diversity (CBD) adopted the Kunming-Montreal Global Biodiversity Framework (GBF).
- ✓ The framework has 23 targets that the world needs to achieve by 2030. In 2020, the world had failed to meet the last set of targets, the Aichi Targets. COP15 had representatives of 188 governments on site and agreed on the framework.
- Q.16. Which of the following company has signed an MoU with GE Power India Limited to reduce carbon intensity at NTPC's coal-fired units?

A) NTPC Limited

**B) GAIL Limited** 

C) SAIL limited

D) TATA Steel

Answer: A



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- ✓ NTPC has signed an MoU with GE Power India Limited to reduce carbon intensity at NTPC's coal-fired units.
- ✓ Carbon reduction from coal power plants is a key challenge and Co-firing of low-carbon fuel will facilitate the transition towards a low-carbon energy economy and subsequent it to "Net Zero" emission.

#### Q.17. Which state government will host the Bekal International Beach Festival from 24 December?

A) Karnataka

**B) Tamil Nadu** 

C) Kerala

D) Gujarat

#### Answer : C

- ✓ Kerala government will host the Bekal International Beach Festival from 24 Dec at the Spice Coast, in the far north of Kerala.
- ✓ Chief Minister Pinarayi Vijayan will inaugurate the 10-day first international beach festival.
- ✓ The festival also aims at revitalizing the district's development by showcasing its potential.
- ✓ Around five lakh people from across the globe are set to revel at the festival that will be staged at the three venues of Chandragiri, Thejaswini, and Payaswini.
- ✓ The festival will be staged at the three venues of Chandragiri, Thejaswini, and Payaswini.
- Q.18. Which among the following has signed an MoU with the Council on Energy, Environment and Water (CEEW) for mutual assistance and cooperation in the area of sustainable finance?
  - A) Federation of Indian Chambers of Commerce and Industry (FICCI)
  - B) International Financial Services Centres Authority (IFSCA)
  - C) Food Safety and Standard Association of India (FSSAI)
  - D) Confederation of Indian Industry (CII)

#### Answer: B

- ✓ International Financial Services Centres Authority (IFSCA) has signed an MoU with the Council on Energy, Environment and Water (CEEW) for mutual assistance and cooperation in the area of sustainable finance.
- ✓ India recently launched Mission LIFE (Lifestyle for the Environment) as an India-led global movement to protect and preserve the environment.
- ✓ CEEW research has estimated that India's net zero by 2070 target would require USD 10 trillion in investments.



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- ✓ About IFSCA
- ✓ The IFSCA is a statutory authority established under the International Financial Services Centres Authority Act, 2019 ("IFSCA Act") with a mandate to develop and regulate the financial products, financial services, and financial institutions in the International Financial Services Centres ('IFSC').
- ✓ The IFSCA aims to develop a strong global connect and focus on the needs of the Indian economy as well as to serve as an international financial platform for the entire region.
- ✓ About CEEW
- ✓ The Council on Energy, Environment, and Water (CEEW) is one of Asia's leading not-for-profit policy research institutions.
- ✓ The Council uses data, integrated analysis, and strategic outreach to explain and change the use, reuse, and misuse of resources. It prides itself on the independence of its high-quality research, develops partnerships with public and private institutions, and engages with the wider public.
- Q.19. Which state has launched a 24×7 piped drinking water project 'Drink from Tap' in 19 cities?

A) Odisha

B) Assam

C) Haryana

D) Rajasthan

#### Answer: A

- ✓ Odisha Chief Minister Naveen Patnaik has launched a 24x7 piped drinking water project 'Drink from Tap' in 19 cities.
- ✓ Earlier, the facility was unveiled in Puri and Gopalpur.
- ✓ Under the project, drinking water will be supplied round the clock through taps installed in households.
- ✓ Places, where the project was launched, included Cuttack, Berhampur, Rourkela, Sundargarh, Biramitrapur, Rajgangpur, Keonjhar, and some parts of Bhubaneswar

#### Q.20. Priya Mohan Sinha passed away recently. He was the former Chief of which company?

A) Coca-Cola India

B) Nestlé India

**C) Parle Products** 

D) PepsiCo's India

#### Answer: D

- ✓ Former chief executive of PepsiCo India Priya Mohan Sinha passed away.
- ✓ He was the second chairman of PepsiCo India who helmed the company for a decade— from 1993 to 2003.



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- ✓ He headed PepsiCo's India business for a decade, between 1993-2003.
- ✓ He worked with Hindustan Unilever for more than a decade before joining PepsiCo India in 1993.
- ✓ Sinha joined Bata as chairman in 2004 and is credited with restructuring the company

### Q.21. India-Indonesia Investment and Business Forum meeting was held in which of the following city?

A) Hyderabad

B) Mumbai

C) Port Blair

D) New Delhi

#### Answer : C

- ✓ A meeting of the Joint Task Force Committee of 'India-Indonesia Investment and Business Forum' to identify new areas of cooperation, develop infrastructure, tourism, trade, and connectivity to enhance business relations was held in Port Blair, Andaman & Nicobar.
- ✓ This is the second meeting of the Task Force Committee. The first meeting was held in the Indonesian Capital of Jakarta on November 25, 2019.
- ✓ Indonesia's Sabang port in Aceh is around 90 nautical miles from Andaman and Nicobar Islands. India is keen to expand trade and tourism with Indonesia.
- ✓ Indonesia's Sabang port in Aceh is around 90 nautical miles from Andaman and Nicobar Islands. From Port Blair, the distance from Chennai and Kolkata is 794 nautical miles and 901 nautical miles respectively.
- Q.22. FuelBuddy has partnered with which company for the supply of its automotive and industrial lubricant, 'SERVO', to customers across the country?
  - A) Oil and Natural Gas Corporation
  - B) Indian Oil Corporation Limited
  - C) Bharat Heavy Electricals Limited
  - D) Hindustan Petroleum Corporation Limited

#### Answer: B

✓ Doorstep fuel delivery service provider, FuelBuddy has announced a partnership with Indian Oil Corp. Ltd. (IOCL) for the supply of its automotive and industrial lubricant, 'SERVO', to customers across the country.



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- ✓ All customers (new and existing) of FuelBuddy will soon be able to easily place orders of lubricants as per their requirements on the FuelBuddy app.
- ✓ The physical delivery of the lubricants will be done at their doorstep at the time of their convenience
- ✓ Indian Oil Corporation Limited (IOCL)

✓ Founded : 1959

✓ Headquarters : New Delhi

✓ Chairman : Shrikant Madhav Vaidya

✓ Owner : Government of India (52.1%)

Q.23. Which company has partnered with Japanese transport firm Mitsui OSK Lines for a new-build liquefied natural gas (LNG) carrier and for joint ownership of an existing LNG carrier?

A) GAIL Limited

**B) NTPC Limited** 

C) SAIL Limited

D) Adani Enterprises

#### Answer: A

- ✓ State-owned Gail India has partnered with Japanese transport firm Mitsui OSK Lines for a new-build liquefied natural gas (LNG) carrier and for joint ownership of an existing LNG carrier.
- ✓ The vessel will be built by South Korean shipbuilder Daewoo Shipbuilding & Marine Engineering with a charter period from 2023.
- ✓ The parties signed a contract for the first vessel in 2019 and it has been chartered to Gail through a
  wholly-owned MOL subsidiary from 2021
- ✓ GAIL India is one of the largest natural gas processing & distribution company. The Government of India held 51.90% stake in Gail (India) as on 30 September 2022.
- ✓ About Gas Authority of India Limited (GAIL)

√ Founded: 1984

✓ Headquarters : New Delhi

✓ Chairman : Sandeep Kumar Gupta

Q.24. Which state / UTs government has decided to introduce 'mini snack' breaks and parents counseling sessions in all schools?

A) Delhi

B) Kerala

C) Bihar

D) Uttar Pradesh

Answer: A



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- ✓ Delhi government schools to introduce pre-lunch 'mini snack' break
- ✓ To battle malnutrition in children, the Delhi government has decided to introduce mini snack breaks and parents counseling sessions in all city schools.
- ✓ According to a circular by the Directorate of Education (DoE), schools have been directed to include a 10-minute mini snack break in the school timetable.
- ✓ The mini-break should be 2.5 hours before the lunch break.

### Q.25. Paytm has partnered with which General Insurance company to launch a group insurance plan called 'Paytm Payment Protect'?

- A) HDFC ERGO General Insurance
- **B) ICICI Lombard**
- C) Reliance General Insurance
- D) United India Insurance

#### Answer: A

- ✓ Paytm has partnered with HDFC ERGO General Insurance to launch a group insurance plan called 'Paytm Payment Protect'.
- ✓ The insurance plan is in association with HDFC ERGO General Insurance and it is aimed to insure transactions made through UPI across all apps and wallets
- ✓ This product is expected to further enhance the trusted digital payments experience and increase the
  adoption of the same in India.
- ✓ With the new insurance offering, which will come at a cost of Rs 30 per annum, users would be able to secure themselves against mobile fraudulent transactions up to Rs 10,000.

#### Q.26. Which ministry has won the Platinum Icon at the Digital India Awards 2022?

- A) Ministry of Housing and Urban Affairs
- B) Ministry of Finance
- C) Ministry of Home affairs
- D) Ministry of Education

#### Answer : A

✓ The Smart Cities Mission of the Ministry of Housing and Urban Affairs has won the Platinum Icon at the Digital India Awards 2022 for their initiative "Data Smart Cities: Empowering Cities through Data".



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- ✓ The award was announced under the 'Data Sharing and Use for Socio-Economic Development'
  category
- ✓ About Data smart Cities Initiative
- ✓ The Data Smart Cities Initiative is a key step in creating a robust data ecosystem that enables evidencebased decision-making in cities.
- ✓ It aims to harness the power of data for better governance in India's 100 Smart Cities.
- ✓ The Data Smart Cities Initiative is a key step in creating a robust data ecosystem that enables evidence-based decision-making in cities. It aims to harness the power of data for better governance in India's 100 Smart Cities.

#### Q.27. Which of the following banks has introduced ZERO FEE BANKING on savings accounts?

A) IDFC First Bank

B) Yes Bank

C) Federal Bank

D) HDFC Bank

#### Answer: A

- ✓ IDFC FIRST Bank on 17 December announced ZERO Fee Banking on savings accounts and waived fees on 25 commonly used banking services.
- ✓ The banking services include savings accounts such as cash deposits and withdrawals at branches, third-party cash transactions, demand drafts, IMPS, NEFT, RTGS, cheque book, SMS alerts, interest certificates, insufficient balance for ATM transactions, international ATM usage, and so on.
- ✓ The customers maintaining as low as Rs 10,000 Average Monthly Balance, and the Rs 25,000 AMB savings account variant will get these benefits.
- ✓ This is a customer-friendly initiative from IDFC FIRST Bank. Which of the following bank has launched ZERO Fee Banking on savings accounts?
- Q.28. RBI penalized which of the following foreign banks operating in India Rs. 2.66 crore for not following directions on cyber security framework?

A) Bank of Bahrain & Kuwait

B) Central Bank of Argentina

C) Central Bank of Brazil

D) Bank of Ghana

#### Answer: A

✓ Banking sector regulator Reserve Bank of India (RBI) imposed a penalty of Rs 2.66 crore on Bank of Bahrain & Kuwait BSC, India operations for non-compliance with directions on "Cyber Security



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Framework" in Banks on 19 December 2022. In a statement, the Reserve Bank of India (RBI) said the bank failed to implement systems to detect unusual and unauthorized, internal or external activities in its database.

- ✓ The fines were imposed on the bank by RBI under the Banking Regulation Act 1949
- ✓ Bank of Bahrain & Kuwait BSC
- ✓ Bank of Bahrain and Kuwait (BBK) was incorporated in Bahrain in March 1971.
- ✓ It is a foreign bank which started its India operation in 1986 as a scheduled commercial bank.
- ✓ It has four branches in India in Mumbai, New Delhi, and Hyderabad and at Aluva (Kerala).
- ✓ Country head and Chief Executive Officer: Mallikarjun Kota
- Q.29. National Consumer Day is observed every year on which day?

A) 21 December

B) 22 December

C) 23 December

D) 24 December

#### Answer: D

- ✓ National Consumer Day: December 24
- ✓ It was on this day that the Consumer Protection Act, 1986 was enacted.
- ✓ The Act aims to provide consumers with effective safeguards against different types of exploitation, such as defective goods, deficiency in services and unfair trade practices.

#### STATIC GK Based Current Affairs MCQs 24 December 2022 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. Which of the following card type cannot be used for cash withdrawal at PoS terminals?

A) VISA Debit Cards

B) MasterCard

C) Credit Card

D) Rupay Card

Answer: C

Q.2. Where is the headquarters of Institute for Development and Research in Banking Technology (IDBRT) located?

A) Mumbai

B) Chennai

C) Hyderabad

D) Delhi

Answer: C



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Q.3.	Who regulates a compa	ny based Infrastructure	<b>Debt Fund</b>	(IDF)?
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A) RBI

B) SEBI

C) NABARD

D) NHB

#### Answer: A

Q.4. Who regulates a trust based Infrastructure Debt Fund (IDF)?

A) RBI

B) SEBI

C) NABARD

D) NHB

#### Answer: B

Q.5. In 1969, those banks were nationalized whose deposits were more than \_.

A) Rs 100 crore

B) Rs 200 crore

C) Rs 50 crore

D) Rs 10 crore

#### Answer: C

- ✓ The Government nationalised 14 banks (with effect from the midnight of 19 July 1969) with deposits of over Rs.50 crore by promulgating the Banking Companies (Acquisition and Transfer of Undertakings) Ordinance, 1969.
- Q.6. In 1980, those banks were nationalized whose deposits were more than \_.

A) Rs 500 crore

B) Rs 100 crore

C) Rs 200 crore

D) Rs 50 crore

#### Answer: C

- ✓ Six banks, viz, Andhra Bank, Corporation Bank, New Bank of India, Oriental Bank of Commerce, Punjab and Sind Bank, and Vijaya Bank with deposit liabilities of Rs.200 crore and above were nationalised in April 1980
- Q.7. What is the minimum paid up capital requirement for a bank to be eligible for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934?

A) Rs 50 lakh

B) Rs 10 lakh

C) Rs 15 lakh

D) Rs 5 lakh

Answer: D



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- ✓ A scheduled bank is one that is listed in the second schedule of RBI Act, 1934. Banks having paid up capital of at least Rs 5 lakh are eligible for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934.
- Q.8. How many types of Priority Sector Lending Certificates are there in India?

A) 3

B) 4

C) 5

D) 6

#### Answer: B

- ✓ Four type- PSLC Agriculture, PSLC SF/MF, PSLC Micro Enterprises and PSLC General
- Q.9. The range of Statutory Liquidity Ratio (SLR) that RBI can prescribe can vary between 0% to %.

A) 20

B) 30

C) 40

D) 50

#### Answer : C

Q.10. What is the maximum compensation under the Banking Ombudsman Scheme of RBI?

A) Rs 10 lakh

B) Rs 5 lakh

C) Rs 20 lakh

D) Rs 1 lakh

Answer: C



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