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Aparchit Super Current Affairs MCQ with facts– 22 March 2023 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

Q.1. The Africa-India Field Training Exercise (AFINDEX 2023) has been organised in which place?

A) Chennai

B) Dehradun

C) Gandhinagar

D) Pune

Answer : D

- ✓ The second edition of the Africa-India Field Training Exercise (AFINDEX 2023) is being held at the Aundh Military Station in Pune from March 21, 2022.
- The 10-day exercise will focus on Humanitarian Mine Assistance and United Nations Peacekeeping Operations.
- Basic objective of AFINDEX is to strengthen India-Africa relations, with a focus on enhancing peace and security.
- ✓ Overall 23 African nations are part of this mega military exercise.
- Chief of Army Staff General Manoj Pande will host an 'India-Africa Chiefs Conclave' on March 28, 2023.

MOST IMPORTANT MILITARY EXERCISE IN NEWS 2023

- > Africa-India field training exercise AFINDEX-23 to be held in Pune.
- Indian Navy deployed a P8I aircraft to Guam, USA, on March 14, 2023, to participate in the third edition of 'Exercise Sea Dragon 23', a coordinated multi-lateral Anti-Submarine Warfare (ASW) exercise for Long Range MR ASW aircraft organized by the US Navy.
- Operation Bold Kurukshetra, a bilateral armour training exercise, was held from March 6–13, 2023, in Jodhpur Military Station in India.
- Indian Ocean Area will host the third edition of the multilateral exercise La Perouse. The Royal Australian Navy, French Navy, Indian Navy, Japanese Maritime Self Defence Force, Royal Navy, and United States Navy.

- > Indian Navy's indigenously built guided missile frigate, INS Sahyadri participated in a Maritime Partnership Exercise (MPX) with French Navy (FN) ships FS Dixmude, a Mistral Class Amphibious Assault Ship and FS La Fayette, a La Fayette Class Frigate, in the Arabian Sea.
- > 2023 edition of Indian Navy's major maritime exercise Theatre Level Operational Readiness Exercise (TROPEX), is currently underway in the Indian Ocean Region.
- > Indian Army and the French Army will hold their first joint military exercise, FRINJEX-23, at Pangode Military Station in Thiruvananthapuram, Kerala.
- Indian warship INS Trikand has arrived in Bahrain for her first participation in the International Maritime Exercise organised by the US-led Combined Maritime Forces.
- A joint training exercise "Exercise Trishakri Prahar" was conducted in North Bengal.
- The fourth iteration of the biennial training exercise DUSTLIK (2023) will be held in Pithoragarh, Uttarakhand.
- First joint exercise between the special forces of the Indian and the Egyptian Army, 'Exercise Cyclone – I' started on 14 January at Jaisalmer, Rajasthan.
- A joint counter-terrorism exercise Tarkash between National Security Guard (NSG) and US Special Operations Forces (SOF) culminated in Chennai.
- India and Japan has kick started an exercise 'Ex Dharma Guardian' at Camp Imazu in Shiga Province, Japan.
- > Indian Air Force to Conduct Exercise 'PRALAY' in Northeastern Part of India.

Mukesh Ambani is the only Indian in 2023 M3M Hurun Global Rich List. What is his global Q.2. ranking in the list?

A) 10th	B) 2nd
C) 9th	D) 8th

Answer : C

- Mukesh Ambani, the Chairman and Managing Director of Reliance Industries Limited (RIL), is the only Indian to feature in the list of the world's top 10 billionaires, according to 2023 M3M Hurun Global Rich List.
- ✓ The report has been compiled by research platform Hurun in coordination with real-estate group M3M.

- ✓ The 2023 M3M Hurun Global rich list is the 12th Edition of the annual report.
- ✓ Mr Ambani is placed at ninth rank globally with a net worth of \$82 billion.
- ✓ He has also retained the title of wealthiest Asian for the third consecutive year.
- ✓ Top 10 Indian Billionaires in M3M Hurun Global Rich List 2023

Rank	Name	Wealth (US\$ Billion)	Industry
1	Mukesh Ambani	82	Reliance
2	Gautam Adani and Family	53	Adani Group
3	Cyrus Poonawalla	27	Cyrus Poonawalla Group
4	Shiv Nadar and Family	26	HCL Technologies
5	Lakshmi N Mittal	20	ArcelorMittal
6	SP Hinduja and Family	20	Hinduja Group
7	Dilip Shanghvi and Family	17	Sun Pharmaceutical Industries
8	Radhakishan Damani and Family	16	Avenue Supermarts Limited
9	Kumar Mangalam Birla and Family	14	Aditya Birla Group
10	Uday Kotak	14	Kotak Mahindra Bank

Q.3. What amount of loan has been approved by IMF for war-nation Ukraine to help nation in

recovery?

- A) \$15.6 billion
- C) \$11.1 billion

- B) \$12.5 billion
- D) \$19.0 billion

Answer : A

- ✓ The International Monetary Fund (IMF) has approved a loan worth \$15.6 billion for Ukraine.
- ✓ This is for the first time in IMF's 77-year history that the agency has set up the loan for nation at war.
- ✓ This comprehensive loan program will span for over four years and is divided into two phases.
- In the first phase Ukraine will take measures to strengthen fiscal, external, price and financial stability, and in the second phase Ukraine will work to bolster macroeconomic stability and support the nation's recovery and reconstruction.

IMF IN NEWS 2022-23

- ▶ International Monetary Fund (IMF) has approved a loan worth \$15.6 billion for Ukraine.
- Inflation has risen to a 48-year high in crisis-hit Pakistan, where the International Monetary Fund (IMF).
- Former Chief Economic Adviser, KV Subramanian was appointed as the Executive Director for India at the International Monetary Fund (IMF).
- ➢ IMF Signed Extended Fund Facility(EFF) With Pakistan.
- Gita Gopinath becomes 1st woman to feature on IMF's 'wall of former chief economists'.
- India's Krishna Srinivasan has been appointed as the director of the Asia and Pacific Department of the International Monetary Fund.
- > IMF approved \$1.4 billion emergency support for Ukraine.
- ▶ IMF warns Ukraine's Economy to Shrink Up to 35% in 2022.
- > Pierre-Olivier Gourinchas from France has been named as the next chief economist of the IMF.
- Gita Gopinath is set to become the first Deputy Managing Director of the International Monetary Fund.
- > Andorra Joins IMF as its 190th Member.
- International Monetary Fund (IMF)
- Founded : 1945

- > Headquarters: Washington, D.C.
- Managing Director : Kristalina Georgieva (Bulgaria)
- First Deputy MD : Gita Gopinath
- Chief Economist : Pierre-Olivier Gourinchas (France)
- Executive Director for India at IMF : Krishnamurthy Subramaniam
- Member countries : 190 (Andorra)
- IMF Released Report
- Global Financial Stability Report
- > World Economic Outlook.
- > The value of Special Drawing Right (SDR) is determined by the basket of 5 currencies.
- > The currencies are, US Dollar, Japanese Yen, British Pound, Chinese Yuan and Euro.
- Special Drawing Right is known as the Paper Gold. The value of the SDR is based on a basket of key international currencies reviewed by IMF every five years. SDR was introduced in the 1969 by the IMF to solve the problem of International liquidity

Q.4. Asia's largest 4-metre International Liquid Mirror Telescope (ILMT) has been inaugurated at which place?

A) Karnataka	B) Delhi
C) Uttarakhand	D) Gujarat

Answer : C

- Dr. Jitendra Singh, the Union Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, inaugurated Asia's largest 4-metre International Liquid Mirror Telescope (ILMT) at Devasthal in Uttarakhand, on March 21, 2023.
- ✓ The telescope is located at an altitude of 2450 metre at the Devasthal Observatory campus of Aryabhatta Research Institute of Observational Sciences (ARIES).
- ✓ ARIES is an autonomous institute under the Department of Science and Technology (DST), Gol, located in Nainital district, Uttarakhand.

- ✓ ILMT has been designed and built by the Advanced Mechanical and Optical Systems (AMOS) Corporation and the Centre Spatial de Liège in Belgium.
- ✓ The ILMT is the first liquid mirror telescope designed exclusively for astronomical observations. It is the largest aperture telescope in the country. It is also the first optical survey telescope in India

Q.5. Who is the head of the committee formed by IFSCA to create roadmap for onshoring Indian Innovations to GIFT City in Gujarat?

- A) G. Padmanabhan
- B) Raghuram Rajan
- C) Urjit Patel
- **D) Viral Acharya**

Answer : A

- The International Financial Services Centres Authority (IFSCA) has formed an expert committee to create a roadmap to encourage Indian startups/fintech domiciled abroad to relocate to the GIFT City in Gujarat.
- The committee will be chaired by G. Padmanabhan, former Executive Director of the Reserve Bank of India (RBI).
- The committee will consist of representatives from leading Venture Capital funds, Startups, Fintechs, Law firms, Tax firms and other domain experts.
- ✓ Objective of this committee:
- Identify critical issues necessary for the development of Gujarat International Finance Tec-City (GIFT)
 IFSC as a global Fintech hub.
- Suggest measures to encourage new Fintechs having a global outlook to establish their commercial presence in GIFT IFSC.
- ✓ International Financial Services Centres Authority (IFSCA)
- ✓ Founded : April 27, 2020
- ✓ Headquarteres : GIFT City, Gandhinagar, Gujarat
- ✓ 1st Chairmam : Injeti Srinivas

- Q.6. The state government of Himachal Pradesh has signed an MoU worth Rs 817.12 crore with which agency to improve drinking water and sanitation facility in its 5 town?
 - A) French Development Agency (AFD)
 - B) Association of Southeast Asian Nations (ASEAN)
 - C) Asian Development Bank (ADB)
 - D) International Monetary Fund (IMF)

Answer : A

- ✓ The State Government of Himachal Pradesh has signed a Memorandum of Understanding (MoU) with the French Development Agency 'Agence Francaise de Developpment (AFD)', to improve drinking water and sanitation services in five towns of the state.
- ✓ The total value of the project is Rs 817.12 crore.
- It will be used to develop better sewerage facilities in five towns of the state which includes Manali,
 Bilaspur, Palampur, Nahan and Karsog

Q.7. Who has been appointed as the new MD & CEO of Invest India to succeed Deepak Bagla?

A) Debjani Ghosh

B) Manmeet K Nanda

C) Pankaj R Patel

D) Aaroosh Jairath

Answer : B

- Manmeet K Nanda has been appointed as the Managing Director (MD) and Chief Executive Officer (CEO) of Invest India.
- ✓ He succeeds Deepak Bagla, who resigned from the post recently.
- Invest India is the National Investment Promotion and Facilitation body under the Ministry of Commerce, to help investors looking for investment opportunities and options in India

Q.8. Who is the recipient of the Sangita Kalanidhi award for the year 2023 given by The Madras Music Academy?

- A) T V Gopalakrishnan
- **B) Aruna Sairam**
- C) Lalgudi Vijayalakshmi
- D) Bombay Jayashri

Answer : D

✓ Renowned Carnatic vocalist and musician Bombay Jayashri have been chosen for the Sangita Kalanidhi award for the year 2023, by The Music Academy.

- ✓ The Sangeetha Kalanidhi title is awarded annually to a Carnatic musician by the Madras Music Academy.
- ✓ The award will be presented on January 1, 2024, during the 97th annual conference and concerts of the Music Academy between December 15, 2023, and January 1, 2024.
- ✓ Other Awardees
- ✓ The Nritiya Kalanidhi award for dance Vasanthalakshmi Narasimhachari.
- ✓ The Sangita Kala Acharya award Carnatic vocalist Palkulangara Ambika Devi and mridhangam player KS Kalidas.
- ✓ TTK award thavil player Thirunageswaram TR Subramaniam and Sargunanatha Odhuvar, an Odhuvar at Chennai's Kapaleeswarar temple since 1998
- Musicologist Award Dr Arimalam S Padmanabhan, a researcher for over 20 years in the field of Classical music, dance, theatre, folk arts and classical Tamil literature
- Q.9. Sarabjot Singh has bagged Gold Medal in the Men's 10m air pistol category at the ISSF World Cup Shooting Championship 2023. The event is taking place in which city of India?

B) New Delhi

D) Ahmedabad

- A) Chennai
- C) Bhopal

Answer : C

- ✓ The 2023 International Shooting Sports Federation (ISSF) World Cup Shooting Championship began in Bhopal, Madhya Pradesh, on March 21, 2023.
- ✓ This is the first ever ISSF Shooting World Cup organised in India outside New Delhi.
- ✓ India's Sarabjot Singh bagged Gold Medal in the Men's 10m air pistol category.
- ✓ About the ISSF
- The International Shooting Sport Federation (ISSF) governs the Olympic shooting disciplines of rifle, pistol, and shotgun.
- ✓ Following Russia's invasion of Ukraine in 2022, the ISSF barred Russian and Belarussian athletes and officials from participating in its events.
- Headquarters Munich, Germany
- ✓ Chairman Vladimir Lisin
- ✓ Founded 1907
- General Secretary Willie Grill

Q.10. US President Joe Biden presented the National Humanity Medal to which Indian-American

actress?

- A) Mindy Kaling
- C) Sonia Shah

- **B) Amita Naik**
- D) Dolly Singh

Answer : A

- ✓ US President Joe Biden has awarded the prestigious 2021 National Humanities Medal to Indian-American actress and producer Mindy Kaling.
- ✓ Reason : For empowering the new generation to tell their stories with irreverence and sincerity
- ✓ The National Medal of Arts is the highest award, given to artists, arts patrons, and groups by the US government.
- ✓ Other notable recipients : Julia Louis-Dreyfus, Bruce Springsteen, Vera Wang, Gladys Knight, Judith Francisca Baca

Q.11. Who named India's most valuable celebrity of 2022?

A) Ranbir Kapoor	B) Ranveer Singh	
C) Shahid Kapoor	D) Salman Khan	

Answer : B

- ✓ Actor Ranveer Singh is India's most valued celebrity of 2022, according to a report by corporate investigation and risk consulting firm, Kroll.
- ✓ With a brand value of \$181.7 million, Singh has dethroned cricketer Virat Kohli, who occupied the top spot for five years, according to the report, titled "Celebrity Brand Valuation Report 2022: Beyond the Mainstream".
- ✓ Kohli fell to second spot with a brand value of \$176.9 million. His brand value has seen a decline for two consecutive years after he left the captaincy of the men's cricket team. His brand value stood at over \$237 million in 2020, but declined steeply in 2021 to \$185.7 million.
- ✓ Actor Akshay Kumar remained in third position with a brand value of \$153.6 million. With a valuation of \$102.9 million, actress Alia Bhatt also retained the fourth spot and the title of the most valued female celebrity.
- ✓ Deepika Padukone's brand valuation of \$82.9 million earned her the fifth spot.

Q.12. Which State observed its 111th foundation day on March 22, 2023?

- A) Kerala
- C) Bihar

B) Odisha

D) Madhya Pradesh

Answer : C

- ✓ Bihar is 22nd March 2023 celebrating its 111th foundation day.
- ✓ The state of Bihar was carved out from the Bengal presidency on March 22 in 1912.
- This day is celebrated as Bihar Diwas. The theme of this year's (2023) event is "Yuva Shakti Bihar ki Pragati".
- ✓ Governor Rajendra Vishwanath Arlekar and Chief Minister Nitish Kumar have congratulated people on the occasion of Bihar Divas.

Q.13. Tire manufacturer CEAT has appointed whom as its new Managing Director (MD) and Chief Executive Officer (CEO)?

- A) Florent Menegaux
- B) Rahul Mammen Mappillai

C) Raghupati Singhania D) Arnab Banerjee

Answer : D

- ✓ CEAT, one of the leading tyre manufacturers in India, has announced a change in its top leadership.
- The company has appointed Arnab Banerjee as its new Chief Executive Officer (CEO) and Managing Director (MD) while Anant Goenka has been designated as Vice Chairman of the company
- Q.14. Who has signed an MoU with Indian Army for setting up Green Hydrogen Projects in its establishments on Build, Own, and Operate (BOO) model?

A) NTPC	B) SJVN
C) NHPC	D) CESC

Answer : A

- ✓ NTPC REL has signed an MoU with INDIAN ARMY for setting up Green Hydrogen Projects in its establishments on Build, Own and Operate (BOO) model
- ✓ NTPC REL is wholly subsidiary of NTPC Limited and currently it has a portfolio of 3.6 GW RE capacity under construction.
- NTPC Group has ambitious plans of 60 GW of RE capacity by the year 2032 and currently it has 3.2 GW of installed RE capacity.

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Q.15. Which Indian company got India's first BIS license to make fire-resistant steel?

- A) Tata Steel
- C) JSW Steel

- **B) Jindal Steel**
- D) Steel Authority of India Ltd

Answer : B

- ✓ Jindal Steel and Power Ltd (JSPL) will manufacture India's first fire-resistant steel structures at its unit in Raigarh, Chhatisgarh.
- ✓ JSPL has received BIS certification to manufacture India's first fire-resistant steel structures at its rail mill in Chhattisgarh

STATIC GK Based Current Affairs MCQs 22 March 2023 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. What is the limit on the amount of money which can be sent under Money Transfer Service Scheme (MTSS)?

	A) USD 1,500	B) USD 3,500
	C) USD 2,500	D) USD 5,500
Ans	wer:C	
Q .2.	The International Financial System (IFS) platform has been developed by?
	A) Asian Clearing Union	B) Universal Post Union
	C) World Bank	D) IMF
Ans	wer:B	
Q .3.	What is the maximum limit for purch	asing Sovereign Gold Bonds via cash transaction?
	A) Rs 10,000	B) Rs 20,000
	C) Rs 25,000	D) Rs 50,000
Ans	wer:B	
Q.4.	Cash Management Bills (CMBs) are	issued for maturity period less than _ days
	A) 21	B) 91
	C) 182	D) 364
Ans	wer:B	
ollow	us: Official Site, Telegram, Fa	cebook, Instagram, Instamojo 16

- ✓ Cash Management Bills (CMBs) have the generic character of T-bills but are issued for maturities less than 91 days.
- Q.5. A medium enterprise is an enterprise where the investment in plant and machinery or equipment does not exceed _ and turnover does not exceed ___.
 - A) Rs. 1 crore; Rs. 5 crore
- B) Rs. 50 crore; Rs. 250 crore
- C) Rs. 10 crore; Rs. 50 crore
- D) Rs. 10 crore; Rs. 100 crore

Answer : B

✓ A micro enterprise is an enterprise where the investment in plant and machinery or equipment does not exceed ₹1 crore and turnover does not exceed ₹5 crore; (ii) A small enterprise is an enterprise where the investment in plant and machinery or equipment does not exceed ₹10 crore and turnover does not exceed ₹50 crore; and (iii) A medium enterprise is an enterprise where the investment in plant and machinery or equipment does not exceed ₹50 crore and turnover does not exceed ₹250 crore

Q.6. The Rupee symbols of Indian Rupee consists of how many horizontal lines?

A) one	B) two
C) three	D) four

Answer : B

✓ The symbol of the Indian Rupee is ₹. The design resembles both the Devanagari letter "₹" (ra) and the Latin capital letter "R", with a double horizontal line at the top.

Q.7. Which of the following terminology defines outright purchase and sale of government securities, for injection and absorption of durable liquidity, by the central bank of a country?

- A) Open Market Operations
- B) Market Stabilisation Scheme
- C) Liquidity Adjustment Facility
- D) Marginal Standing Facility

Answer : A

Q.8. What does SMA stand for in relation to Non-Performing Assets (NPA)?

- A) stressed mention accounts
- B) special mention accounts
- C) systematic monetary accounts
- D) stressed maintained account

Answer : B





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