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Aparchit Super Current Affairs MCQ with facts- 12 April 2023 By APARCHIT EXAM WARRIORS/Kumar Kaushal Sir

Q.1. Which institution has launched India's first-ever Real Estate Investment Trusts (Reits) and Infrastructure Investment Trusts (InvITs) Index?

- A) Reserve Bank Innovation Hub
- B) National Stock Exchange
- C) Reserve Bank Information Technology Private Limited
- D) Indian Financial Technology and Allied Services

Answer : B

- ✓ NSE Indices Ltd, a subsidiary of National Stock Exchange (NSE), has launched India's first-ever Real Estate Investment Trusts (Reits) and Infrastructure Investment Trusts (InvITs) Index.
- ✓ The new index— Nifty Reits and InvITs index—aims to track the performance of Reits and InvITs that are publicly listed and traded on the NSE.
- ✓ Objective – To track the performance of REITs and InvITs that are publicly listed and traded on the NSE
- ✓ A Real Estate Investment Trust (REIT) or an Infrastructure Investment Trust (InvIT) is an investment vehicle that owns revenue-generating real estate or infrastructure assets.
- ✓ What is REIT :
- ✓ They are like Mutual Funds who pool the money of the investor and invest into real estate like Malls, shopping complexes, office buildings etc. The money they earn through rents is distributed amongst the investors in the form of dividends. Also, if the value of the invested real estate's increases then the investors will also benefit.
- ✓ They help an investor invest in Real estate with as little as Rs 10,000-Rs15, 000.
- ✓ Infrastructure Investment Trust (InvIT) :
- ✓ They are like Mutual Funds who pool the money of the investor and invest into Infrastructure, roads, pipelines, power plants etc. They offer regular dividends and the benefit of capital appreciation.
- ✓ Both REIT and InvIT are regulated by SEBI.
- ✓ Money market is regulated by RBI while the Capital market is regulated by SEBI.



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NSE IN NEWS 2022-23

- NSE Indices Ltd, a subsidiary of National Stock Exchange (NSE), has launched India's first-ever Real Estate Investment Trusts (Reits) and Infrastructure Investment Trusts (InvITs) Index.
- NSE gets the final SEBI approval to launch Social Stock Exchange.
- According to the Forward Industry Association (FIA), the National Stock Exchange (NSE) has emerged as the world's largest derivatives exchange in 2022 in terms of the number of traded contracts.
- NSE Indices the subsidiary company of National Stock Exchange (NSE) has launched Nifty India Digital Index.
- There are 23 stock exchanges in India. Among them, two are national-level stock exchanges namely Bombay Stock exchange (BSE) and National Stock Exchange (NSE). The rest 21 are Regional Stock Exchanges (RSEs).
- National Stock Exchange of India (NSE).
- NSE was established in the year 1992 as the first dematerialized electronic exchange in the country.
- The National Stock Exchange of India Limited (NSE) is the largest financial market in India.
- Nifty 50 is the flagship index of the National Stock Exchange of India Limited (NSE).
- NIFTY 50 index was launched by NSE in the year 1996.
- Headquarters - Mumbai, Maharashtra
- Managing Director & CEO - Ashish Kumar Chauhan

Q.2. Which country will conduct the first launch of commercial-grade satellite aboard a domestically built rocket as part of its space development program in May 2023?

- A) China
- B) Israel
- C) South Korea
- D) Germany

Answer : C

- ✓ South Korea plans to conduct its first launch of a commercial-grade satellite aboard a domestically built rocket next month as part of its space development program.



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- ✓ It will blast off from the space launch center on a southern island in May 2023. It will carry one main satellite 'Next Generation Small Satellite 2' and seven other smaller cube-shaped satellites.
- ✓ In June last year, South Korea conducted its first satellite launch using the Nuri rocket.
- ✓ The main satellite will verify imaging radar technology and observe cosmic radiation in near-Earth orbit.

Q.3. According to Stanford University's annual AI Index report 2023, India ranked fifth in terms of investments received by startups offering artificial intelligence (AI)-based products. Which country has topped this index?

- A) United States B) United Kingdom
C) China D) Israel

Answer : A

- ✓ According to Stanford University's annual AI Index report 2023, India ranked fifth in terms of investments received by startups offering artificial intelligence (AI)-based products.
- ✓ Total investments in AI startups in India stood at \$3.24 billion in 2022, placing it ahead of South Korea, Germany, Canada and Australia, among others.
- ✓ Those ahead of India in the list are the US, China, the UK and Israel.
- ✓ The report also showed that AI startups in India received total funding of \$7.73 billion during 2013-2022, making it the sixth leading country with the most AI investments during the period. Nearly 40% of this investment was made last year
- ✓ Among Indian AI startups, Chennai-based conversational AI startup Uniphore raised \$400 million in a Series E funding round last year at a valuation of \$2.5 billion.

Q.4. Which social media platform has launched a new campaign called "Stay Safe"?

- A) Instagram B) WhatsApp
C) Twitter D) Telegram

Answer : B

- ✓ WhatsApp has launched a new campaign called "Stay Safe with WhatsApp," which highlights the several safety features that are pre-built on the messaging app.
- ✓ The campaign will run for a total of three months with a focus on several safety-centric features like 'Block and Report,' 'Two-Step Verification,' and 'Privacy and group settings.'



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- ✓ The campaign highlights why it is important to add two-step verification to WhatsApp, which requires a 6-digit pin and an OTP to authenticate a user.
- ✓ WhatsApp
- ✓ Founded : February 24, 2009
- ✓ Founders : Jan Koum & Brian Acton
- ✓ Headquarters : Mountain View, California, US
- ✓ CEO : Will Cathcart
- ✓ WhatsApp Parent organization: Facebook

Q.5. Which state has topped the State Energy Efficiency Index (SEEI) 2021-22 report in Front Runner category?

- A) Madhya Pradesh B) Haryana
C) Andhra Pradesh D) Karnataka

Answer : C

- ✓ Union Minister for Power and Renewable Energy R. K. Singh released the State Energy Efficiency Index (SEEI) 2021-22 report
- ✓ The SEEI was released during the RPM (Review, Planning and Monitoring) meeting of states and state utility companies in New Delhi.
- ✓ Andhra Pradesh, Karnataka, Kerala, Rajasthan and Telangana are among the top ranked states in the State Energy Efficiency Index-SEEI.
- ✓ Four states Assam, Haryana, Maharashtra and Punjab are in the achiever category with scores between 50 and 60.
- ✓ Besides, Karnataka, Andhra Pradesh, Assam and Chandigarh are the top performing states in their respective state groups.

Q.6. External Affairs Minister S Jaishankar has launched the 'Tulsi Ghat Restoration Project' of Varanasi in which city?

- A) Ethiopia B) Uganda
C) Nigeria D) Egypt

Answer : B



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- ✓ External Affairs Minister S Jaishankar launched the 'Tulsi Ghat Restoration Project' of Varanasi, during his visit to Uganda's Kampala.
- ✓ Earlier he met Uganda's President Yoweri K Museveni at his farm in Rwakitura and congratulated the country on assuming the chairship of the Non-Aligned Movement (NAM).
- ✓ Uganda was endorsed to chair the Non-Aligned Movement on behalf of Africa for the period from 2022 to 2025.
- ✓ The NAM chair position rotates every 3 years during summit conferences.
- ✓ UGANDA
- ✓ Capital : Kampala
- ✓ Currency : Shilling

Q.7. Which state had the highest utilization-to-released fund ratio of MPLADS funds in FY23?

- A) Maharashtra B) Uttar Pradesh
C) Gujarat D) Bihar

Answer : C

- ✓ In FY23, Gujarat had the highest utilization-to-released fund ratio of MPLADS funds.
- ✓ While ₹66 crore was allocated to the state, it had utilized ₹95.77 crore, 145.11 percent. This is according to the data that the Ministry of Statistics and Programme Implementation presented in the parliament.
- ✓ The other major states with the highest utilisation-to-released fund ratio include Jharkhand, Karnataka, Kerala, West Bengal and Tamil Nadu.
- ✓ After a hiatus, FY23 was a financial year that saw the Members of Parliament Local Area Development Scheme (MPLADS) implemented in the full wing. The scheme was paused during the beginning of the pandemic and was resumed only in November 2021.
- ✓ MPLADS is a central government scheme under which MPs can recommend development programmes of expenditure of ₹5 crore every year in their constituencies.
- ✓ At the same time, States like Telangana and Uttarakhand have spent just 52.8 percent and 63.6 percent of the total funds that they received in FY23.
- ✓ What is the MPLAD Scheme?
- ✓ The MPLAD scheme was launched in 1993.



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- ✓ It enables Members of Parliament (MPs) to recommend development works within their constituencies.
- ✓ The MPLADS is a Central Sector Scheme fully funded by the Government of India.
- ✓ The annual MPLADS fund entitlement per Member of Parliament (MP) constituency is Rs.5 crore, released in two instalments of Rs.2.5 crore each, subject to the fulfilment of conditions as per the MPLADS Guidelines.
- ✓ The scheme was suspended for two financial years (2020-21 and 2021-22).

Q.8. Which company has signed a perpetual license agreement with Switzerland-based Novartis Pharma AG to manufacture and market Galvus and Galvus combination brands which are used in the treatment of type 2 diabetes?

- A) Cipla Pharmaceutical company
- B) Bharat Biotech
- C) Dr. Reddy's Laboratories
- D) Serum Institute of India

Answer : A

- ✓ Indian multinational pharmaceutical company Cipla entered into a perpetual licence agreement with Switzerland-based pharmaceutical company Novartis Pharma AG.
- ✓ The agreement allows Cipla to manufacture and market diabetes drug Galvus and its combination brands from January 1, 2026.
- ✓ Galvus is an oral anti-diabetic medicine that contains Vildagliptin as an active ingredient in it. It is used for the treatment of type 2 diabetes.
- ✓ The perpetual licence agreement between Cipla and Novartis Pharma AG will enable Cipla to expand its product offerings in the diabetes segment.
- ✓ About Novartis AG
- ✓ It is a multinational pharmaceutical corporation.
- ✓ The company is consistently ranked among the top five pharmaceutical companies globally.
- ✓ Novartis is one of the world's largest pharmaceutical companies in terms of revenue.
- ✓ In 2022, it was ranked as the fourth largest pharmaceutical company by revenue
- ✓ CEO - Vasanth Narasimhan
- ✓ Subsidiaries - Sandoz, Novartis India Ltd.



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Q.12. Which bank has recently launched “Parivar” (family) savings account in FY24 to minimize the gap between deposit growth and credit growth?

- A) Kotak Mahindra Bank B) Punjab National Bank
C) State Bank of India D) Canara Bank

Answer : C

- ✓ State Bank of India (SBI) is planning to launch new variants of current account (with balances of ₹50,000 and ₹50 lakh) and “Parivar” (family) savings account in FY24 to minimize the gap between deposit growth and credit growth.
- ✓ Domestic deposits of India’s largest bank grew 8.86 percent year-on-year (y-o-y) by the end of 2022, while domestic advances were up 16.91 percent y-o-y.
- ✓ SBI expects that its domestic deposits and domestic advances will grow about 12 per cent and 16 per cent y-o-y, respectively, in FY24.

Q.13. Who has been awarded the “Maratha Udyog Ratna” award 2023 by Maharashtra government?

- A) Radhakrishna Vikhe Patil B) Sudhir Mungantiwar
C) Vijaykumar Gavit D) Nilesh Sambre

Answer : D

- ✓ Nilesh Sambre conferred with 'Maratha Udyog Ratna 2023' by Maharashtra State.
- ✓ Nilesh Bhagwan Sambre, founder of Jijau Educational and Social Foundation, was recently awarded the "Maratha Udyog Ratna" at the "Maratha Entrepreneurs Conference 2023" organised by the "Maratha Entrepreneurs Development and Guidance Institute Maharashtra State".
- ✓ The award was given to Nilesh Sambre for his impressive achievements in the industry sector and his tireless work in remote areas like Palghar.
- ✓ Nilesh Bhagwan Sambre is also known as Appa.
- ✓ The award was presented by eminent entrepreneurs from Maharashtra, including Suresh Haware, Purushottam Khedekar, Nirmalkumar Deshmukh, Dr. Sachin Bhadane and Vijay Ghogare.
- ✓ Jijau Educational and Social Organization is a non-profit organisation that focuses on the upliftment of underprivileged communities in 5 districts of India: Palghar, Thane, Raigad, Ratnagiri and Sindhudurg.



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- ✓ Kalpana Chawla, the first Indian origin woman to go to space is related to Karnal district of Haryana.
- ✓ Yuri Gagarin was the first person to go into space.
- ✓ Neil Armstrong was the first person to land on the Moon.

STATIC GK Based Current Affairs MCQs 12 April 2023 By APARCHIT EXAM WARRIORS/ Kumar Kaushal Sir

Q.1. For which of the following bank type it is not mandatory to exchange mutilated and defective banknotes?

- A) Public Sector Bank B) Private Sector Bank
C) Regional Rural Bank D) Small Finance Bank

Answer : D

Q.2. Central Repository of Information on Large Credits (CRILC) has been constituted by?

- A) SEBI B) ICRA
C) RBI D) Ministry of Finance

Answer : C

Q.3. Who authorizes an entity to commence or operate a payment system in India?

- A) NPCI B) RBI
C) Ministry of Finance D) SEBI

Answer : B

Q.4. What is the limit for Farm Credit – to Individual farmers that can qualify for Priority Sector lending?

- A) Rs 10 lakhs
B) Rs 25 lakhs
C) Rs 50 lakhs
D) Rs 75 lakhs

Answer : C



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Q.5. ____ are fixed income securities whose proceeds are used to finance new or existing eligible green projects.

- A) Green bonds
- B) Masala bonds
- C) ECB
- D) Agricultural bonds

Answer : A

Q.6. The Special Drawing Rights (SDRs) has been introduced by?

- A) World Bank
- B) IMF
- C) ADB
- D) BRICS Bank

Answer : B

Q.7. Who is the chairperson of GST council?

- A) Governor of RBI
- B) Prime Minister of India
- C) Union Finance Minister
- D) Minister of State (Finance and Corporate Affairs)

Answer : C

Q.8. How many digits are there in the Goods and Services Tax Identification Number (GSTIN)?

- A) 10
- B) 12
- C) 15
- D) 16

Answer : C

Q.9. "Handbook of Statistics on the Indian Economy" is published annually by?

- A) Ministry of Finance
- B) CARE Ratings
- C) Reserve Bank of India
- D) SEBI

Answer : C

Q.10. ____ is the value of a country's currency in terms of a foreign currency.

- A) Forex Market
- B) Coupons
- C) Dated Securities
- D) Exchange Rate

Answer : D



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SAPTHA GIRI GRAMEEN BANK
STATE - TAMILNADU



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ROLL NO - 2603003298
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ROLL NO - 2283004123
STATE - PUNJAB
BANK - PUNJAB GRAMIN BANK



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ROLL NO - 1801005776
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KARNATAKA GRAMMENA
BANK
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Name: Bathina Maneesha
Rollno: 2543024278
Selected in : RRB clerk
State : Telangana

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STATE - TELAGANA



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ROLL NO - 1373006773
SELECTED IN - RRB CLERK
DAKSHIN BIHAR GRAMEEN
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NAME - GURPREET KAUR
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