

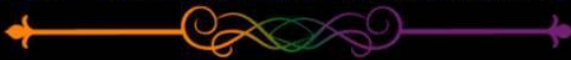


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Aparchit 13 July English Super Current Affairs MCQ with Facts 2023
By Aparchit Exam Warriors/Kumar Kaushal Sir

Q.1. According to the Goldman Sachs report, India will become the second-largest economy in the world by which year?

- A) 2050 B) 2040
C) 2075 D) 2055

Answer : C

- ✓ **India to be world's second largest economy by 2075: Goldman Sachs Research.**
- ✓ According to the report of Goldman Sachs Research, by the year 2075, India will become the second largest economy in the world after China leaving behind not only Japan and Germany but also America.
- ✓ According to the world's important investment bank Goldman Sachs, India has left behind China in terms of population, so its GDP is expected to expand.
- ✓ India's current economy: \$3.2 trillion
- ✓ Presently India's economy ranks in the world: Fifth
- ✓ India's economy in the world by 2075: \$52.5 trillion (2nd largest)
- ✓ **Currently, the economy of the top countries (in trillions of dollars):**
- ✓ America: 23.3
- ✓ China: 17.7
- ✓ Japan: 4.9
- ✓ Germany: 4.3
- ✓ India: 3.2
- ✓ UK: 3.1
- ✓ **Economy of top countries in 2075 (in trillions of dollars):**
- ✓ China: 57
- ✓ India: 52.5
- ✓ America: 51.5
- ✓ Europe: 30.3
- ✓ Japan: 7.5
- ✓ **The main reasons for the reduction of India's dependence on developed countries:**



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- ✓ According to Goldman Sachs Research, India's dependence ratio on the regional economy will be the lowest in the next two decades. Because:
- ✓ Helping to grow the economy quickly with talent and workforce.
- ✓ Here innovation and increasing labor productivity are quite strong.
- ✓ Capital investment will continue to be an important driver of growth in the future as well.
- ✓ Decreased dependency ratio on other countries.
- ✓ Savings rate expected to rise due to rising incomes and favorable demographics.

TARGET YEAR IN NEWS 2023

- According to the report of Goldman Sachs Research, by the year 2075, India will become the second largest economy in the world after China leaving behind not only Japan and Germany but also America.
- UNEP suggests measures to reduce 80% of world's plastic pollution by 2040.
- India aims to become one trillion dollar tourism economy by 2047.
- The government announced a plan to add 250 GW of renewable energy capacity in the next five years to achieve its target of 500 GW of clean energy by 2030.
- India has set targets for half of its installed electricity capacity to be from non-fossil fuel sources by 2030 and for the country to attain net-zero carbon emissions by 2070.
- 2023 foreign trade policy has the vision to take India's goods and services exports to \$2 trillion by 2030.
- India to get 9% of Electricity from Nuclear Sources by 2047.
- India sets target to become 'Global Hub for Green Ship' building by 2030
- Indian Railways to become Net Zero Carbon Emitter by 2030.
- India to produce 5 million tonnes of green hydrogen by 2030.
- India has set a target to replace the use of diesel by renewable energy in the agriculture sector by 2024.
- Indian Government has set a target to eliminate TB in India by 2025.
- India targets ₹25,000-cr worth defence exports by 2024.
- Reserve Bank of India's 2023 monetary policy objective is to hold inflation within the mandated tolerance band and guide it towards the medium-term target of 4% by 2024.



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Q.2. According to Global Firepower, a data website that tracks global defense-related information, which country has the weakest military force in the world?

A) Bhutan

B) Benin

C) Somalia

D) Liberia

Answer : A

- ✓ The US has the strongest military force in the world, with Russia and China in second and third and India in fourth place, according to Global Firepower, a data website that tracks global defense-related information.
- ✓ The 2023 Military Strength list – which also includes the nations with the weakest military force in the world, which includes Bhutan and Iceland – assessed over 60 factors.
- ✓ The top four nations remain as they were in the 2022 Global Firepower list.
- ✓ However, the UK has moved up from eighth place last year to fifth this year. South Korea remains in sixth place as it was last year.
- ✓ Pakistan enters the top 10 in seventh place, and Japan and France ranked fifth and seventh last year, drop to eighth and ninth this year
- ✓ **10 nations with the most powerful militaries in the world-**
- ✓ 1. United States
- ✓ 2. Russia
- ✓ 3. China
- ✓ 4. India
- ✓ 5. United Kingdom
- ✓ 6. South Korea
- ✓ 7. Pakistan
- ✓ 8. Japan
- ✓ 9. France
- ✓ 10. Italy
- ✓ **5 nations with the least powerful militaries in the world-**
- ✓ 1. Bhutan
- ✓ 2. Benin
- ✓ 3. Moldova
- ✓ 4. Somalia



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✓ 5. Liberia

Q.3. According to the Global Firepower report, what is the rank of India in the world's most powerful armies?

A) second

B) third

C) fourth

D) fifth

Answer : C

✓ According to the latest ranking of 2023 by Global Firepower, a data website containing information related to the defense of the countries of the world, India is the fourth most powerful army country in the world. USA is on top in this list.

✓ In this ranking, after the US, Russia and China are in second and third place respectively

Q.4. The 50th GST Council meeting in New Delhi concluded under whose leadership?

A) Rajnath Singh

B) Smriti Irani

C) S. Jaishankar

D) Nirmala Sitharaman

Answer : D

✓ The 50th GST Council meeting, headed by the Finance Minister, Nirmala Sitharaman, has been concluded in New Delhi.

✓ Key Highlights :

✓ * 28% GST rate has been levied on the full value of gaming, horse racing, and casino.

✓ * Exempted GST on pharma products like cancer drug Dinutuximab, and Food for Special Medical Purposes.

✓ * Reduced GST on Uncooked, unfried & extruded snack palettes to 5%.

✓ * Reduced GST on Fish soluble paste to 5%.

✓ * Imitation zari thread brought down from 12% to 5%..

Q.5. What percentage of GST has been fixed on 'Online Gaming' in the 50th meeting of the GST Council?

A) 05%

B) 15%

C) 18%

D) 28%

Answer : D



- ✓ The GST Council has approved the imposition of 28 per cent GST on the full value of online gaming, casino and horse racing.

Q.6. Who is the first transgender woman to win Miss Universe Netherlands?

- A) Gayatri Kulan B) Rikkie Kollé
C) Linki Rajye D) Thapiye Sriti

Answer : B

- ✓ Rikkie Kollé is the first transgender woman to win Miss Universe Netherlands.
- ✓ Nathalie Mogbelzada was named first runner-up while Habiba Mostafa and Lou Dirchs were awarded Miss Congeniality and Miss Social Media.
- ✓ She succeeded Ona Moody and will represent the Netherlands at Miss Universe 2023.
- ✓ Kollé won this year's Miss Universe Netherlands competition against nine other finalists.
- ✓ According to NOS, a broadcasting organization based in the Netherlands, Kollé is the second transgender person to compete in the Miss Universe competition after Angela Ponce. Ponce represented her home country of Spain in the international pageant in 2018.
- ✓ Kollé previously appeared on Holland's Next Top Model in 2018, when she reached the final four.

MISS WORLD / UNIVERSE IN NEWS 2022-23

- Rikkie Kollé is the first transgender woman to win Miss Universe Netherlands.
- Rajasthan's Nandini Gupta crowned 2023 Femina Miss India.
- America's R'Bonnie Gabriel won the Miss Universe 2022 title at the 71st Miss Universe pageant.
- South Korea's Mina Sue Choi Crowned Miss Earth 2022.
- Divita Rai from Karnataka won the prestigious title of Miss Diva Universe 2022.
- Indian-American Aarya Walvekar crowned Miss India USA 2022.
- Pallavi Singh wins the Mrs Universe Divine Crown in South Korea.
- Khushi Patel from UK is crowned Miss India Worldwide 2022.
- Karolina Bielawska from Poland has won the title of Miss World 2021.
- List of Miss World winners from India
- 1. Reita Faria : 1966
- 2. Aishwarya Rai : 1994
- 3. Diana Hayden : 1997



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- 4. Yukta Mookhey : 1999
- 5. Priyanka Chopra : 2000
- 6. Manushi Chhillar : 2017.
- List of Miss Universe winners from India
- 1. Sushmita Sen : 1994
- 2. Lara Dutta : 2000
- 3. Harnaaz Sandhu : 2021.
- Reita Faria is the first Indian to win the Miss World in 1966.
- Sushmita Sen first Indian to win the Miss Universe title in 1994.
- Nicole Faria became the first Indian to win the 'Miss Earth' in 2010

Q.7. Who has been appointed as the new MD & CEO of SBI Cards & Payment Services (SBI Card)?

- A) Abhijit Chakravorty B) Phanindra Subramanya
C) K. Satyanarayana Raju D) Sumant Kathpalia

Answer : A

- ✓ SBI appoints Abhijit Chakravorty as SBI Card's CEO.
- ✓ The country's largest pure-play credit card issuer, SBI Cards & Payment Services (SBI Card) has appointed Abhijit Chakravorty as MD & CEO for two years.
- ✓ Chakravorty, who is presently a Deputy Managing Director at SBI, will assume charge of his new role on August 12.
- ✓ Incumbent MD & CEO Rama Mohan Rao Amara has tendered his resignation owing to his transfer to SBI. Amara will demit office on August 11.
- ✓ Amara was appointed as MD & CEO of SBI Card in January 2021.

Q.8. Who has inaugurated a day-long mega conclave "Strengthening PACS through FPOs" in New Delhi?

- A) Amit Shah B) Narendra Modi
C) Nirmala Sitharaman D) Draupadi Murmu

Answer : A

- ✓ Union Home and Cooperation Minister Amit Shah has inaugurated a day-long mega conclave "Strengthening PACS through FPOs" in New Delhi.



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- ✓ The conclave is aimed at discussing ways to strengthen Primary Agricultural Credit Societies (PACS) through Farmer Producer Organisations (FPOs).
- ✓ The conclave witnesses the participation of experts from the sector as well as members from the FPOs.
- ✓ Under the FPOs scheme, financial assistance of 33 lakh rupees is provided to each FPO. Further, financial assistance of 25 lakh rupees per FPO is given to the Cluster-Based Business Organizations (CBBOs) for promoting and handholding the FPOs.
- ✓ In order to realize Prime Minister Narendra Modi's vision of Sahkar se Samridhhi and with the efforts of Cooperation Minister Amit Shah, a decision was also taken recently to form 1100 new FPOs in the Cooperative sector.

AMIT SHAH IN NEWS 2023

- Union Home and Cooperation Minister Amit Shah has inaugurated a day-long mega conclave "Strengthening PACS through FPOs" in New Delhi.
- Union Minister for Home and Cooperation Amit Shah has virtually launched the 'Akshar River Cruise' on Sabarmati Riverfront.
- Union Home Minister Amit Shah announced three major schemes worth over Rs 8,000 crore for disaster management.
- Union Home Minister Amit Shah inaugurated the National Intelligence Grid (NATGRID) complex in Bengaluru which will help to prevent crimes and warn against any danger.
- Union Home Minister Amit Shah inaugurated National Tribal Research Institute in New Delhi on 7 June..
- Union Home Minister Amit Shah unveiled a 120 feet tall statue of a Polo player at the Merging Polo Complex in Imphal East district of Manipur.
- Home Minister Amit Shah released a book titled 'Revolutionaries - The Other Story of How India Won Its Freedom' at a function in New Delhi..
- The author of this book is economist Sanjeev Sanyal.
- Home Minister Amit Shah inaugurated a training program on legislative drafting in New Delhi.
- Union Home and Co-operation Minister Amit Shah chaired the Western Zonal Council meeting at Diu.



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- Union Home Minister and Cooperation Minister Amit Shah launched IFFCO Nano DAP (Liquid) in New Delhi.
- Union Home Minister Amit Shah on 20th May laid the foundation stone for the permanent campus of the National Academy of Coastal Policing (NACP) at Okha in Gujarat's Devbhumi Dwarka district..
- Union Home Minister and Cooperation Minister Amit Shah on 10 April launched the 'Vibrant Villages Programme' at Kibithu, a border village in Anjaw district of Arunachal Pradesh.
- Union Home Minister Amit Shah inaugurated the Vedic Heritage Portal on 23 March 2023 at the Indira Gandhi National Centre for the Arts (IGNCA) in New Delhi.
- Home Minister Amit Shah chaired the meeting of Heads of Departments of Shanghai Cooperation Organization (SCO) member-states in New Delhi on 20 April.
- Union Home Minister Amit Shah inaugurated the 'Jai Hind-Naya Prakash Aur Dhvani Program / Light and Sound Show' at the Red Fort in Delhi.

Q.9. Who will be awarded the prestigious Lokmanya Tilak Award 2023?

A) Draupadi Murmu

B) Narendra Modi

C) Rajnath Singh

D) Nirmla Sitharaman

Answer : B

- ✓ Prime Minister Narendra Modi will be awarded the prestigious Lokmanya Tilak Award this year.
- ✓ The Tilak Smarak Mandir Trust (Hind Swaraj Sangh) would confer the prestigious Lokmanya Tilak National Award 2023 to Prime Minister Narendra Modi in Pune on August 1, 2023.
- ✓ This award recognizes PM Modi's supreme leadership under which India has climbed the ladder of progress.
- ✓ It is presented annually on the occasion of Lokmanya Tilak's death anniversary.
- ✓ Other awardees: Indira Gandhi, Atal Bihari Vajpayee, Sharad Pawar, Cyrus Poonawalla, and Manmohan Singh

Q.10. Who has inaugurated LRMR Hangar & Dispersal at Naval Air Station, INS Utkrosh in Port Blair?

A) VR Chaudhari

B) Anil Chauhan

C) Manoj Pande

D) R. Hari Kumar



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Answer : B

- ✓ The Chief of Defense Staff (CDS) General Anil Chauhan has inaugurated LRMR Hangar & Dispersal at Naval Air Station, INS Utkrosh in Port Blair.
- ✓ The twin hangar spread over 6000 sq. mt. can accommodate a combination of P8I aircraft with Dronier & Advanced Light Helicopters.
- ✓ The new hangar facility will provide support for vital air operations in strategically important A&N Islands. It will help in strengthening the security of the Indian Oceans Region.
- ✓ General Anil Chauhan also inaugurated the Wet Basin & Refit Jetty at Naval Ship Repair Yard at Port Blair. The jetty has slung material compartments and accommodation for personnel.
- ✓ It is made in consultation with IIT Chennai with a cost of more than 360 Cr

Q.11. NABARD celebrated its _____ Foundation Day on July 12, 2023.

- A) 31st
- B) 36th
- C) 40th
- D) 42nd

Answer : D

- ✓ National Bank for Agriculture and Rural Development (NABARD) celebrated its 42nd Foundation Day on July 12, 2023.
- ✓ The day was marked by a series of events across the country, including a webinar on the theme of “NABARD: 42 Years of Rural Transformation.”
- ✓ The webinar was addressed by the Union Minister of Agriculture and Farmers’ Welfare, Shri Narendra Singh Tomar, who highlighted the important role that NABARD has played in the development of rural India.
- ✓ About the NABARD
- ✓ It is a development bank focussing primarily on the rural sector of the country.
- ✓ It is a statutory body established in 1982 under National Bank for Agriculture and Rural Development Act, 1981.
- ✓ Established on the recommendations of Shivaraman Committee.
- ✓ Headquarters - Mumbai



Q.12. Who has been reappointed as Chairman & Managing Director of 'ITC Ltd' effective from 22 July, 2024?

- A) Sanjiv Puri
B) Debasish Panda
C) Rajiv Kumar
D) Madhabi Puri Buch

Answer : A

- ✓ ITC Ltd's board has recommended the re-appointment of Sanjiv Puri as the company's chairman & managing director for a period of 5 years, effective 22 July, 2024.
- ✓ ITC Limited is an eminent Indian conglomerate, which holds a prominent position among the largest companies in the country.
- ✓ Its operations encompass a diverse range of business sectors, such as tobacco manufacturing, food processing, retailing, and financial services

Q.13. Which Country would join Britain in supplying long-range SCALP missiles to Ukraine?

- A) Belgium
B) France
C) Israel
D) India

Answer : B

- ✓ France will join Britain in supplying long-range SCALP missiles to Ukraine. Speaking on arrival at a summit of the 31-member NATO alliance in Lithuania.
- ✓ French President Emmanuel Macron said he had decided to boost military aid to Ukraine to help its counteroffensive.
- ✓ Meanwhile, Ukrainian President Volodymyr Zelenskiy said it would be absurd if NATO leaders gathering for a summit did not offer his country a timeframe for membership after the alliance head said it would send Kyiv a positive message.
- ✓ Kyiv is pushing to be allowed into the Western alliance, bound together by mutual security guarantees. But divisions among NATO's 31 members mean there will not be a date or straightforward invitation for Ukraine to join..

Q.14. Directorate General of Civil Aviation (DGCA) has recognized the first Flying Training Organization of which state?

- A) Gujarat
B) Telangana
C) Tamil Nadu
D) Himachal Pradesh



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Answer : C

- ✓ DGCA approves Tamil Nadu's first flying training school.
- ✓ Directorate General of Civil Aviation (DGCA) approved EKVI Air Training Organization Pvt Ltd to set up the first Flying Training Organization (FTO) in Tamil Nadu, India..
- ✓ This approval is for aviation education in India, as it is the 36th flight training school in the country and the first in Tamil Nadu.
- ✓ EKVI Air Training Organization Pvt Ltd will operate from Salem airport, providing an opportunity to aspiring pilots in the region to get professional training and fulfill their dreams of becoming skilled aviators.
- ✓ **About Directorate General of Civil Aviation (DGCA)**
- ✓ DGCA is the regulatory authority for civil aviation in India.
- ✓ Its main focus is to ensure safety in air transport services.
- ✓ It enforces civil air regulations and air safety standards.
- ✓ It coordinates its operations with the International Civil Aviation Organization (ICAO).
- ✓ In the mid-1990s, the Indian government allowed private operators in the aviation industry.
- ✓ DGCA registers civil aircraft and sets airworthiness standards.
- ✓ It licences pilots, aircraft maintenance engineers, flight engineers and air traffic controllers.
- ✓ It certifies airports and communication, navigation, surveillance/air traffic management facilities.
- ✓ It grants air operator certificates to Indian carriers and regulates air transport services

Q.15. Which state cabinet has approved a proposal to recommend the inclusion of the Kui language in the 8th schedule of the Constitution of India?

- A) Odisha
- B) Bihar
- C) Assam
- D) Nagaland

Answer : A

- ✓ Odisha state cabinet has approved a proposal to recommend the inclusion of the Kui language in the 8th schedule of the Constitution of India.

Q.16. India topped the medals tally at the 34th International Biology Olympiad (IBO) 2023 held in Which Country from 3 July to 11 July 2023?

- A) USA
- B) UAE
- C) UK
- D) France



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Answer : B

- ✓ India topped the medals tally at the 34th International Biology Olympiad (IBO) 2023 held in Al Ain, UAE from 3 July to 11 July 2023, by virtue of every student winning a gold medal! This is the first time that India has turned in an all-gold performance at IBO. It is also the first time that India has topped the medals tally at the Olympiad
- ✓ **The students this year were :**
- ✓ Dhruv Advani (GOLD) from Bengaluru, Karnataka
- ✓ Ishan Pednekar (GOLD) from Kota, Rajasthan.
- ✓ Megh Chhabda (GOLD) from Jalna, Maharashtra.
- ✓ Rohit Panda (GOLD) from Risali, Chattisgarh

Q.17. Who has been named first woman director of the 'IIT Zanzibar' campus in Tanzania?

- A) Tejaswini Saraf B) Bhavya Sree
C) Preeti Aghalayam D) Swyam Shashank Chube

Answer : C

- ✓ The Zanzibar campus (Tanzania) of the Indian Institute of Technology (IIT) which is set to become the first offshore campus of the prestigious institution will also be the first IIT campus to be led by a woman director.
- ✓ Preeti Aghalayam to become 1st woman head of IIT, to lead Zanzibar campus.

Q.18. Who has become the first Indian to be named the 'Best Asian Under-20 Male Athlete of the Year'?

- A) Murali Sreeshankar B) Eldoz Paul
C) Selva Prabhu Thirumaran D) Avinash Sable

Answer : C

- ✓ Indian triple-jumper Selva Prabhu Thirumaran became the first Indian to be named the "Asian Under-20 Male Athlete of the Year" by the Asian Athletics Association.
- ✓ Selva won a silver medal at the World U20 Athletics Championships in Colombia last year.
- ✓ Selva was given the award during the 50th anniversary celebrations of the Asian Athletics Association in Bangkok.



Q.19. Who won the gold medal in the 40 kg category of the Commonwealth Weightlifting Championship?

- A) Jyotsna Sabar B) Asmita
C) Komal Kohar D) Aarti Sinha

Answer : A

- ✓ India has so far won three gold medals in the Commonwealth Weightlifting Championship, which began today at Greater Noida's Gautam Buddha University.
- ✓ Athlete Jyotsna Sabar has won gold medal in 40 kg youth category, Asmita in 45 kg youth and junior category and Komal Kohar in 45 kg senior category

Q.20. The India Literacy Board proposes to set up a Literacy Museum at its premises, popularly known as Literacy House in which city?

- A) Varanasi B) Lucknow
C) Agra D) Prayagraj

Answer : B

- ✓ The India Literacy Board proposes to set up a Literacy Museum at its premises, popularly known as Literacy House, in Lucknow.
- ✓ The board has also requested the state tourism department to declare the campus as a destination for literacy tourism to attract national and international visitors.
- ✓ Exhibiting how pictorial books, puppets and other tools were used to educate people in the past.
- ✓ The museum will come up at a cost of ₹8 crore and will be based on the design of noted architect Laurie Baker.
- ✓ U.S. citizen Welthy Honsinger Fisher had set up the India Literacy Board or Literacy House in Lucknow in 1956 with a mission to end illiteracy and enlighten society with its motto: "It is better to light a lamp than to curse the darkness."
- ✓ Situated on Kanpur Road here, the Literacy House was designed like an Indian village by Laurie Baker and consists of a cluster of simple yet innovative brick buildings.
- ✓ An institution of international repute, the India Literacy Board is registered under the Societies Registration Act, 1860



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Q.21. Indian Mango Festival 'Aamras' has been inaugurated by UP's Minister of State Dinesh Pratap Singh in which country?

- A) Japan
B) Russia
C) China
D) United States

Answer : B

- ✓ MoS DP Singh inaugurates Indian Mango Festival 'Aamrus' in Russia.
- ✓ Minister of State (Independent Charge) for Uttar Pradesh Government, Dinesh Pratap Singh and Ambassador of India to Russia Pavan Kapoor have participated in the inauguration of the Indian Mango Festival 'Aamrus' in Moscow.
- ✓ In the festival, the "enthusiastic" Russian audience got to enjoy five samples of different varieties of Mangoes from Uttar Pradesh – Dasheri, Langra, Chausa, Amrapali and Mallika.
- ✓ The festival was organized by the Embassy of India with the support of the Uttar Pradesh Government, APEDA, and DISHA

Q.22. Which bank will be signing a ₹3,000 crore IT transformation deal to revamp and enhance its tech infrastructure?

- A) Canara Bank
B) Bank of Baroda
C) Indian Overseas Bank
D) Kotak Mahindra Bank

Answer : A

- ✓ Public sector bank Canara Bank will be signing a ₹3,000 crore IT transformation deal to revamp and enhance its tech infrastructure.
- ✓ In a highly competitive bidding race, global tech giants IBM and its managed infrastructure services spin-off Kyndryl are the frontrunners, positioning themselves to secure the partnership
- ✓ The partnership will aim to modernize and enhance Canara Bank's technological capabilities, enabling it to provide efficient banking solutions to its customers
- ✓ Over the last three years, Canara Bank has significantly on new technology initiatives. For the current year alone, the spending has been ₹1,200 crore. The bank aims for 90 percent of its RAM (Retail, Agriculture, and MSME) transactions to go digital from end to end by March 2024.
- ✓ Canara Bank:
- ✓ It is a leading commercial bank of India.



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- ✓ It was established in 1906, by Sri Ammembal Subba Rao Pai.
- ✓ Syndicate Bank was merged with Canara Bank on 1 April 2020. After this merger, Canara Bank has become the fourth largest bank in the country.
- ✓ Headquarters Bangalore, India
- ✓ K. Satyanarayana Raju has taken charge as Managing Director & CEO of Canara Bank

Q.23. World Paper Bag Day is celebrated on which day every year?

- A) 13th July B) 12th July
C) 11th July D) 10th July

Answer : B

- ✓ On July 12, World Paper Bag Day is celebrated annually to promote the significance of utilizing paper bags instead of plastic.
- ✓ This observance serves as a reminder to prioritize environmentally conscious choices in our everyday lives and encourages individuals and businesses to adopt more sustainable alternatives.
- ✓ The origins of paper bags can be traced back to the 19th century when Francis Wolle invented the first paper bag machine in 1852. This groundbreaking invention revolutionized the production of paper bags, leading to their widespread adoption as a packaging solution

STATIC GK Based Current Affairs MCQs 13 July 2023

Q.1. What is the Consumer Price Index (CPI) inflation target set by Government for 5 years between 2021-26?

- A) 6% B) 5%
C) 3% D) 4%

Answer : D

Q.2. The first empowered six-member monetary policy committee (MPC) was constituted in which year?

- A) 2016 B) 2014
C) 2012 D) 2018

Answer : A



Q.3. The storehouses where banknotes and rupee coins are stocked on behalf of the Reserve Bank for distribution to bank branches in their area of operation are called as ____

- A) Currency Chests
- B) Currency Depots
- C) Currency Cache
- D) Currency Repository

Answer : A

Q.4. Which Section of Reserve Bank of India Act, 1934, provides for appointment of scheduled commercial banks as agents to discharge its statutory obligation of being 'Banker to Government'?

- A) 50
- B) 45
- C) 30
- D) 25

Answer : B

Q.5. Which type of ATMs are set up, owned and operated by non-banks?

- A) Brown Label ATM
- B) Black Label ATM
- C) Green Label ATM
- D) White Label ATM

Answer : D

Q.6. Which is the clearing agency for G-Secs, issued by government?

- A) Reserve Bank of India (RBI)
- B) Clearing Corporation of India Limited (CCIL)
- C) Securities and Exchange Board of India (SEBI)
- D) Security Printing & Minting Corporation of India Ltd (SPMCIL)

Answer : B

Q.7. An unsecured money market instrument issued in the form of a promissory note is known as ____

- A) Treasury Bills
- B) Certificates of Deposits
- C) Commercial Paper
- D) Repurchase Agreements

Answer : C



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Q.8. Define lease.

- A) Rental agreement between a tenant and owner of a house, where tenant pays a specified amount on a specified date to the owner
- B) Legal contract between the owner of an asset and its user containing conditions including payment of specified amount by user to the owner for use of the asset
- C) Method to take over a company
- D) Contract to buy a machinery for a specified period

Answer : B

Q.9. Basel norms are associated with which of the following aspects of the banking industry?

- A) Manpower Planning
- B) Overdraft Credit Facility
- C) Risk Management
- D) Corporate Governance

Answer : C

Q.10. Who is known as the 'Steel Man of India'?

- A) O P Jindal
- B) Jamshed J Irani
- C) Jamsetji Tata
- D) Lakshmi Mittal

Answer : B



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