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#### Aparchit 10 August English Super Current Affairs MCQ with Facts 2023 By Aparchit Exam Warriors/Kumar Kaushal Sir

- Q.1. Which nationwide campaign has been started in honor of the martyred brave soldiers of the country?
  - A) Desh ke Veer Saput B) Desh ke Veer Jawan
  - C) Meri Mati Mera Desh D) Mera Bharat Mahan

#### Answer : C

- Nation -wide "Meri Mati Mera Desh" Campaign will be launched on 9th August 2023, to pay tribute to the 'Veers' who laid down their lives for the country.
- ✓ From 9th to 30th August , 2023, the 'Meri Maati Mera Desh' campaign will include programs at the village, and block levels , by local urban bodies, as well as state and national level.
- ✓ The campaign will include various programs across the country to remember the bravehearts (Veers). Shilaphalakams (memorial plaques) commemorating them will be installed in village panchayats.
- ✓ This campaign is the concluding event of the 'Azadi ka Amrit Mahotsav,' which began on 12th March , 2021, and has witnessed widespread public participation(Jan Bhagidari) with over 2 lakh programs organized across India.
- Prime Minister of India, Shri Narendra Modi, recently announced this campaign during his Mann Ki Baat broadcast. The campaign aims to honour the brave freedom fighters and bravehearts who sacrificed their lives for the country.
- An 'Amrit Kalash Yatra' will be conducted, carrying soil from all corners of the country in 7500 kalash to create an 'Amrit Vatika' in Delhi. This 'Amrit Vatika' will symbolize the commitment to 'Ek Bharat Shreshtha Bharat.'

#### **CAMPAIGN IN NEWS 2023**

- > 'Meri Mati Mera Desh Abhiyan' is an initiative of the Ministry of Rural Development.
- > Union Minister Anurag Thakur flagged off "Bharat in Paris" campaign.
- > Federal Bank launches 'I am Adyar, Adyar is me' campaign.
- Union Minister Hardeep S Puri launched the campaign 'Meri LiFE, Mera Swachh Shahar' in New Delhi.
- ▶ RBI Launches '100 Days 100 Pays' Campaign to Settle Unclaimed Deposits.



> Union Minister Giriraj Singh launched the SAMARTH campaign to promote digital transactions at the Gram Panchayat level.

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- > A 100-day "Uttar Pradesh Global City" campaign has been launched by the 'Uttar Pradesh Government' ahead of the Global Investors Summit and G-20 Summit.
- > UAE's Sharjah Police launched a traffic campaigncalled "Stay in Your Lane"to tackle road violations...
- > Union Agriculture Minister Narendra Singh Tomar inaugurated the National Conference on Agriculture for Kharif Campaign 2023-24 on 3rd May at NASC Complex New Delhi.
- > Union Minister for Environment, Forest and Climate Change, and Labour and Employment Bhupender Yadav participated in G20 Mega Beach Clean Up campaign at Juhu Beach in Mumbai.
- > Union Minister for Environment, Forest and Climate Change, Bhupender Yadav on 4 February launched the 'Save Wetlands Campaign'.
- > Union Minister for Science & Technology, Jitendra Singh, who is also the vice president of CSIR (Council of Scientific & Industrial Research), on 17 December announced the launching of "One Week, One Lab" countrywide campaign from January 6, 2023.
- Meta Launches #DigitalSuraksha campaign in partnership with MeitY for the G20 campaign.
- Uttar Pradesh Government Launched 'Samagra Shiksha Abhiyan' Campaign.
- Bandhan Bank launched the 'Jahaan Bandhan, Wahaan Trust' campaign along with the bank's brand ambassador Sourav Ganguly.
- WhatsApp launches 'Stay Safe' campaign to educate on online safety.
- $\geq$ The 'Catch the Rain 2023' campaign was introduced by President Droupadi Murmu in New Delhi.

World Trade Organization (WTO) 2023, where does India rank in world merchandise trade (2022)? Q.2.

A) 20th

**C)** 15th

D) 12th

**B) 18th** 

- Answer: B
- ✓ According to the World Trade Statistical Review 2023, the annual flagship publication of the World Trade Organization (WTO), India is ranked 18th among the Leading exporters in world merchandise trade (2022).



✓ It gives data on merchandise and services trade broken down by geographical origin, main product groups and sectors, along with related data on key economic developments such as gross domestic product (GDP) growth, commodity prices, and exchange rate fluctuations, mostly for 2022.

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- ✓ On a global scale, India holds the 9th spot in merchandise importing and ranks 7th in merchandise exporting (2022).
- $\checkmark$  The leading exporters in world merchandise trade for the year 2022 are China, the USA, and Germany, occupying the top three positions.
- ✓ World Trade Organisation (WTO)
- ✓ It was set up on 1st January 1995 replacing the General Agreement on Tariff and Trade (GATT).
- ✓ Its main purpose is to promote rule based trading systems in the world and it also settles trade related disputes between the member countries.
- ✓ The headquarters of WTO is in Geneva, Switzerland.
- $\checkmark$  There are 164 member countries.
- ✓ Director General of WTO : Dr Ngozi -Okonjo-Iweala of Nigeria
- ✓ Report released by WTO : World Trade Report
- India succeeds in reducing emissions rate by \_over 14 years. **O.3**.
  - A) 33%

**B) 37%** 

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**C) 41%** 

**D) 44%** 

#### Answer : A

- ✓ India's greenhouse emissions rate dropped by a faster-than-expected 33% in 14 years as renewable energy generation rose and forest cover increased, according to two officials privy to latest assessment made for submission to the United Nations.
- The report's findings showed India well on the way to meeting a commitment to the United Nations Convention on Climate Change (UNFCCC), to reduce emissions intensity by 45% from the 2005 level by 2030.
- India's rate of emissions intensity the total amount of greenhouse gas emissions emitted for every unit increase of gross domestic product (GDP) – fell by 33% from 2005 to 2019, officials privy to the preparations of the Third National Communication (TNC) report.
- Many countries are preparing their TNC reports to update the UNFCCC on their efforts to mitigate emissions.



✓ India's average rate of reduction in emissions increased to 3% annually in the period 2016-2019, from just about 1.5% in the period 2014-2016.

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- ✓ As of 2019, forests and trees covered 24.56%, or 80.73 million hectares, of India.
- ✓ Recently, India has also been trying to promote green hydrogen, manufactured by splitting water molecules using renewable energy.
- ✓ Central Electricity Authority data shows that non-fossil fuel-based power including hydro, nuclear and renewable energy – accounted for 25.3% of India's total power generation in the fiscal year that ended in March, up from 24.6% three years earlier.
- Thermal power stations still provide 73% of the electricity consumed, down from about 75% in 2019.  $\checkmark$

#### What is the rank of India in Internet Resilience Index? 0.4.

- A) 5th
- **B) 6th**
- **C)** 7th
- **D)** 8th

#### Answer : B

- ✓ India, a rapidly developing nation in the realm of technology and connectivity, has achieved an overall score of 43 percent in the Internet Resilience Index (IRI).
- ✓ This achievement positions India as the sixth-ranked country in the South Asian region.
- The IRI, developed by the global non-profit organization Internet Society, provides a comprehensive assessment of a country's internet ecosystem, taking into account factors such as security, performance, infrastructure, and market readiness.
- ✓ Security Stepping Up: India's IPv6 Adoption :
- ✓ The country's security ranking has been deemed above average, largely attributed to its exceptional adoption of the latest Internet Protocol, IPv6. As the world grapples with the expansion of networks and the depletion of IPv4 addresses, India has taken a leading stance by embracing IPv6, which supports the ever-growing demand for internet-connected devices



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A Glimpse at the South Asian Landscape :

Top 5 countries in the Internet Resilience Index (IRI) :

Rank	Country	Internet Resilience Index (IRI) Ranking
1	Bhutan	58 percent
2	Bangladesh	51 percent
3	Maldives	50 percent
4	Sri Lanka	47 percent
5	Nepal	43 percent

#### Q.5. Which state/UT has been given GI tag to 'Rajouri Chikri Woodcraft'?

A) Assam

C) Jammu and Kashmir

B) OdishaD) Himachal Pradesh

- Answer : C
- Rajouri Chikri Wood Craft from Rajouri district and Mushqbudji Rice of Anantnag district of Jammu and Kashmir have now received the Geographical Indication (GI) Tag.
- ✓ The process for GI Tagging of nine products was started by NABARD in consultation with and support from the Department of Handicrafts and Handloom and Department of Agriculture in December 2020, during the difficult times of COVID.
- ✓ The GI tags have now finally been granted to these 02 products after a long legal process. In total, four products have been granted GI tag with NABARD support.
- ✓ He further informed that earlier this year in March Basohli Painting of Kathua and Ladakh Wood Carving of Ladakh got GI tag through NABARD support.
- ✓ Further 05 more products of J&K are in the final stages of getting GI Tag.



✓ Chikri is a pale, honey-coloured, fine grained softwood found in hill ranges of Rajouri district of Jammu province.

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✓ The Chikri woodcraft of Rajouri is characterized by intricate carving and detailing.

#### What is the current repo rate after the third bi-monthly monetary policy for FY24? **Q.6**.

A) 4.5%	<b>B) 7.5%</b>
C) 5.5%	<b>D) 6.5%</b>

#### Answer : D

- ✓ Reserve Bank of India (RBI) Governor Shaktikanta Das announced the third bi-monthly monetary policy for FY24.
- ✓ The three-day meeting of the six-member Monetary Policy Committee (MPC) of RBI was held from August 8 to 10.
- ✓ The RBI kept the repo rate unchanged at 6.5%. Since May 2022, the central bank has raised the repo rate by 250 basis points (bps).
- ✓ Interest Rates
- Repo rate unchanged at 6.5%
- ✓ Standing deposit facility (SDF) rate remains at 6.25%
- ✓ Marginal standing facility (MSF) rate and Bank Rate maintained at 6.75%
- ✓ CRR at 4.5%
- ✓ SLR at 18.00%
- ✓ Reverse Repo Rate is 3.35%
- Aparchit Exam ✓ Real GDP growth projection for FY224 retained at 6.5%
- ✓ The Reserve Bank is planning to artificial intelligence (AI) in UPI payments. Near Field Communication (NFC) technology will be deployed in offline payments via in UPI-Lite
- ✓ RBI proposes to enhance transactions limits for small value digital payments to ₹500 from ₹200 in UPI Lite
- ✓ To absorb surplus liquidity generated by various factors, including return of ₹2000 notes to the banking system, RBI has asked banks to maintain an incremental Cash Reserve Ratio (ICRR) of 10 per cent on the increase in their deposits between May 19 and July 28.
- RBI Governor Shaktikanta Das has announced that the cash reserve ratio (CRR) remains unchanged at 4.5 per cent.



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- ✓ Next meeting of the RBI rate setting panel (MPC) will be held October 4-6.
- The MPC has 6 members: three RBI officials and three externals. The three external members of MPC are: Shashanka Bhide, Ashima Goyal and Jayanth R Varma. Besides governor Shaktikanta Das, the other RBI officials in MPC are Rajiv Ranjan (executive director) and Michael Debabrata Patra (deputy governor).
- Which Small Finance bank has launched a 24x7of Video Banking Service, providing customers with Q.7. real-time video calls for banking services?
  - A) AU Small Finance Bank
- **B)** Ujjivan Small Finance Bank
- C) Equitas Small Finance Bank
- D) Capital Small Finance Bank

#### Answer : A

- ✓ AU Small Finance Bank has launched 24×7 for 365 days of Video Banking, providing customers with realtime video calls for banking services.
- ✓ AU Small Finance Bank is the first bank in India to launch this type of service.
- ✓ This facility is available to the bank's customers irrespective of the type of their banking relationship (credit card, loan, savings, digital savings, basic service savings, current account, etc).
- ✓ Even Pradhan Mantri Jan Dhan account holders of AU SFB can avail of this video banking service for free.
- This 24X7 video calling feature deployed an advanced encryption layer for transmitting data between the Aparchit Exam Warriors customer's device to the bank's servers.
- ✓ As of 2023, there are 12 Small Finance Banks in India.
- ✓ AU Small Finance Bank Limited
- ✓ Founded :1996
- ✓ Founder : Sanjay Agarwal
- ✓ Headquarters : Jaipur, Rajasthan
- ✓ MD & CEO : Sanjay Agarwal
- ✓ Tagline : Chalo Aage Badhein

#### **SMALL FINANCE BANK IN NEWS 2023**

- > AU Small Finance Bank, the largest small finance bank in India, has taken a remarkable step forward in customer service with the launch of their innovative 24×7 video banking platform.
- > Equitas Small Finance Bank has entered into a partnership with IBM Consulting to develop and construct a digital banking platform.



Arya.ag announces partnership with Shivalik Small Finance Bank to drive farmers' financial inclusion.

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- > AU Small Finance Bank has announced that it has been granted permission by the Reserve Bank of India (RBI) to act as an authorized dealer in foreign exchange. The bank has received a license to operate as an Authorized Dealer Category-I (AD-I) under section 10 of FEMA, 1999.
- Suryoday Small Finance Bank announced the launch of 'Blossom Women's Savings Account' with 7 percent per annum interest rate with monthly interest credit.
- > Ujjivan Small Finance Bank launches Hello Ujjivan- India's first voice, visual, vernacular banking app.
- ESAF Small Finance Bank has bagged the prestigious Inclusive Finance India Awards 2022 for its contributions in advancing the goal of financial inclusion and supporting inclusive growth.
- Reserve Bank of India gave its approval to SBI Funds Management Ltd to acquire up to 9.99% stake in Equitas Small Finance Bank through the schemes of SBI Mutual Fund.
- > AU Small Finance Bank introduces RuPay credit card for self-employed Customers

#### **Q.8**. Who has been appointed as the sole head coach of Badminton Association of India's Guwahati

- A) Mulyo Handoyo
- **C)** Tony Gunawan

- B) Ivan Sazonov
- D) Pullela Gopichand parchit

#### Answer :A

- ✓ Indonesian Mulyo Handoyo has been appointed as the singles head coach at the National Center of Excellence in Guwahati, with the Badminton Association of India (BAI) also roping in two more foreign coaches for the newly-constructed facility.
- ✓ Former All England champion Russian Ivan Sozonov will be the doubles coach, while Korea's Park Tae sang, who guided PV Sindhu to a bronze medal at the Tokyo Olympics, will be the third foreign coach.
- ✓ Besides, there will also be a big pool of Indian coaches who will be working closely with foreign coaches.
- ✓ The NCoE, a joint venture of the Assam Government and BAI, will be inaugurated in Guwahati.
- BAI has big plans and this excellence centre and the appointment of these three coaches—Mulyo, Sozonov  $\checkmark$ and Park—are the first step, Sanjay Mishra, general secretary.



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Q.9. How many Eco-Parks constructed in last 5 years by Coal/Lignite PSUs?

A) 17	B) 12

C) 15 D) 18

#### Answer : C

- ✓ Coal/Lignite PSUs have established 15 Eco-parks during the last 5 years.
- ✓ No fund has been allocated by the Government for Eco-parks.
- Expenditure on establishment, maintenance and upkeep of Eco-parks are funded by respective Coal/Lignite PSUs.
- ✓ The State-wise and year-wise details of Eco-parks, including the details of completion time, initial amount of fund allocated by Coal/Lignite PSUs and the extra funds needed are given at Annexure-I.
- ✓ The details of estimated funds for new eco-parks by Coal/Lignite PSUs are given at Annexure-II.
- ✓ Eco-parks were developed by Coal/Lignite PSUs for recreational purpose of nearby localities and no revenue earned from these Eco-parks is spent on development of the mining areas.

Q.10. Who has been appointed as CEO for International Gemological Institute, effective October 1, 2023?

A) Martin Rapaport

**B)** Michael Rapaport

C) Tehmasp Printer

D) Pawan Kumar Goenka

#### Answer : C

- ✓ International Gemological Institute ("IGI"), a Blackstone portfolio company, announced that Roland Lorie, current CEO, will step down after spending nearly five decades building the largest network of gemological laboratories and schools worldwide and playing a pivotal role in cementing its reputation as a pioneer in the certification of natural diamonds, lab-grown diamonds, colored stones and finished jewelry.
- ✓ Tehmasp Printer has been appointed as Global CEO of IGI, effective October 1, 2023.
- ✓ He has been with IGI for 24 years, most recently as Managing Director of IGI India, and was instrumental in introducing IGI's grading and certification practices to India's gemstone and jewelry industries

Q.11. In which state's assembly, a resolution has been passed recently against the 'Uniform Civil Code'?

A) Bihar	B) Odisha
C) Kerala	D) Himachal Pradesh

Answer : C



✓ Kerala assembly unanimously passed a resolution against the implementation of the Uniform Civil Code in the country by the Bharatiya Janata Party-led central government.

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✓ Kerala Chief Minister Pinarayi Vijayan moved the resolution in the Assembly against the UCC implementation and called it a "unilateral and hasty" step taken by the Centre.

#### **KERALA IN NEWS 2023**

- kerala has launched a groundbreaking scheme called 'Shubhayatra'.
- Kerala to set up India's first fisheries Atal Incubation Centre.
- > Piramal Finance opened the first all women branch named "Maitreyi" at Thripunithura near Kochi to cater to the unique needs of women customers.
- > Kerala has become the first state in the country to launch its own internet service.
- > Kerala has become the first and only state in the country to have its own internet services.
- > According to data shared by the GI Registry, Kerala received the highest number of Geographical Indication (GI) tags for products among all states in India in the fiscal year 23 (FY23).
- > Kerala has adopted a water budget, the first of its kind in the country, to deal with the problem of water scarcity in summer.
- > Dharmadam, Kerala becomes first complete library constituency in India.
- Kerala CM Pinarayi Vijayan launches 'One Panchayat, One Playground' project.
- India's first Graphene Innovation center to be set up in Kerala.
- > Recently, a group of researchers discovered a butterfly subspecies from the fringes of Akkulam and Vembanad lakes in Kerala.
- > Prime Minister Narendra Modi on 25th April flagged off Kerala's first Vande Bharat Express between Thiruvananthapuram and Kasargod at Thiruvananthapuram Central Station.
- Kerala declared first State to enable digital banking service.
- M T Vasudevan Nair was awarded the "Kerala Jyoti", the highest civilian honour in Kerala.
- > The Ministry of Women and Child Development has launched the 2nd G20 Empower meeting in Thiruvananthapuram, Kerala under the theme "Women Empowerment: Win-win for Equality and Economy".
- > Kerala to become first State to use robotics tech extensively for manhole cleaning.
- > National Green Tribunal (NGT) in New Delhi has imposed a fine of Rs 10 crore on the Kerala government for failing to protect the Vembanad and Ashtamudi lakes, listed as Ramsar sites.



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#### Q.12. Who has been sworn in as the Chief Justice of the Orissa High Court?

A) Justice Prem Prakash Sinha

**B)** Justice Deepak Kumar Mishra

C) Justice Daya Shankar Pandey

D) Justice Subhasis Talapatra

#### Answer : D

✓ Justice Subhasis Talapatra, Judge of the Orissa High Court, took oath as the 33rd Chief Justice of the High Court consequent upon the superannuation of its former Chief Justice Dr. S. Muralidhar. He was administered oath by Prof. Ganeshi Lal, Governor of Odisha.

#### Q.13. Who has launched the e-portal of 'Bhartiya Vastra evam Shilp Kosh'?

A) Amit Shah

**B)** Narendra Modi

C) Droupadi Murmu

**D)** Nirmala Sitharaman

#### Answer : B

- ✓ During the National Handloom Day celebration held at Bharat Mandapan in New Delhi, Prime Minister Narendra Modi launched the e-portal 'Bhartiya Vastra evam Shilp Kosh - A Repository of Textiles and Crafts.'
- ✓ The portal has been developed by the National Institute of Fashion Technology (NIFT) in collaboration with the Ministry of Textiles. It aims to create a comprehensive catalogue of India's diverse clothing on a single platform.
- ✓ Speaking at the event, the Prime Minister highlighted how the rich tapestry of Indian clothing and textiles is a mirror of the country's vibrant cultural heritage.
- ✓ During the event, the PM also informed that the turnover of the khadi and village industries has reached more than Rs 1.3 lakh crore, as compared to around Rs 30,000 crore 9 years ago.
- The celebration of National Handloom Day was initiated by the government 8 years ago, with the first one taking place on August 7, 2015.
- Q.14. Central government has approved to Build Research Parks at\_IITs, IISc Bangalore in August 2023.
  - A) 8 Indian Institute of Technology (IITs)
  - B) 9 Indian Institute of Technology (IITs)
  - C) 10 Indian Institute of Technology (IITs)
  - D) 11 Indian Institute of Technology (IITs)



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#### Answer: A

- ✓ The Central government has approved the setting up of research parks at 8 Indian Institute of Technology (IITs) and Indian Institute of Science (IISc) Bangalore to augment the research ecosystem in the country, according to the Union Education Ministry.
- ✓ To strengthen the country's research ecosystem, the government will build research parks at IIT Gandhinagar, IIT Hyderabad, IIT Madras, IIT Kharagpur, IIT Delhi, IIT Bombay, IIT Guwahati, and IIT Kanpur as well as IISc Bangalore.

# Q.15. India will contribute \_\_\_\_USD from the India-UN Development Partnership Fund to the Tuvalu project in August 2023.

- A) 500,000 USD
- C) 700,000 USD

B) 600,000 USD

D) 800,000 USD

#### Answer : C

- According to a statement from India's Permanent Mission to the UN, the country will contribute 700,000 USD from the India-UN Development Partnership Fund to the Tuvalu project to store and provide clean water in schools.
- ✓ Notably, the only public school in Tuvalu is called "Motufoua Secondary School."
- ✓ With a 760 metric cube capacity, the proposed concrete water cistern will store and supply clean water to students, teachers, and school staff, fostering good hygiene and lowering the incidence of water-borne illnesses.
- ✓ "India will provide funding support of 700,000 USD from the India-UN Development Partnership Fund for the project, "Motufoua concrete water cistern" as requested by the Government of Tuvalu," the statement read.
- ✓ In May 2023, Prime Minister Narendra Modi announced the "Sagar Amrut Scholarship" scheme for the Pacific Island countries, at the Summit of the Forum for India–Pacific Islands Cooperation.
- ✓ He had also announced a 12-point action plan focusing on health, wellness and community development sectors as per priorities of the Pacific island countries.
- ✓ According to Ambassador Ruchira Kamboj, the Permanent Representative of India, India's philosophy sees the entire world as one big family and this project is another step in the direction of achieving the Sustainable Development Goals



#### Q.16. The 3rd and final meeting of G20 Anti-Corruption Working Group (ACWG) under India's Presidency was held in which city?

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A) Kolkata

**B)** Mumbai

C) Hyderabad D) Bengaluru

#### Answer : A

- ✓ The 3rd and final meeting of G20 Anti-Corruption Working Group (ACWG) under India's Presidency has been held in Kolkata.
- ✓ Over 154 delegates from G20 member countries, 10 invitee countries, and various international organizations attend the meeting.
- ✓ It will be followed by the G20 Anti-Corruption Ministerial Meeting on 12th August 2023, which will be chaired by Dr. Jitendra Singh.
- ✓ Under India's G20 chairmanship, the ACWG has been able to achieve significant progress on anticorruption cooperation with regard to the crackdown on fugitive economic offenders and the return of assets.
- The first and second ACWG meetings were held in Gurugram and Rishikesh respectively.

#### Q.17. Which of the following has recently joined the INTERPOL Global Academy Network?

- A) Intelligence Bureau Academy
- D) Enforcement Directorate Academy er : B

#### Answer : B

- ✓ Recently, the Central Bureau of Investigation (CBI) Academy joined the Interpol Global Academy Network at a virtual event.
- ✓ About Interpol Global Academy Network.
- $\checkmark$  It was launched in 2019 with the aim of supporting Interpol in leading a global approach to Law Enforcement Training.
- ✓ It is a network of trusted law enforcement education institutions, both regional and national in scope.
- Members of the Global Academy support the creation and delivery of select digital and face-to-face training  $\checkmark$ courses, covering INTERPOL's tools and services, crime areas, and other law enforcement topics.



They also help identify and coordinate responses to training needs and contribute to a knowledge exchange  $\checkmark$ platform to advance law enforcement education through cutting-edge training tools and methodologies.

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✓ The CBI Academy had become the 10th member of Interpol Global Academy Network.

#### Q.18. The Indian Institute of Management (IIM) Mumbai was renamed as National Institute of Industrial Engineering (NITIE) Mumbai after the IIM (Amendment) Bill 2023 was passed by both Houses of Parliament. This will be \_\_\_\_IIM of the country.

A) 21st	B) 25th
C) 19th	D) 15th

#### Answer : A

- ✓ National Institute of Industrial Engineering becomes the 21st IIM of India
- ✓ Mumbai, the country's financial capital, gets its own prestigious Indian Institute of Management as the National Institute of Industrial Engineering (NITIE) will be renamed as the IIM-Mumbai after both Houses of the Parliament passed the IIM (Amendment) Bill 2023.
- ✓ The NITIE will be 21st IIM in the country and a second in Maharashtra, after the IIM Nagpur which was first among the six new-generation IIMs established by the Government of India in 2015.
- ✓ Presently, NITIE ranked 7th in the Management Category by National Institute Ranking Framework (NIRF) in 2023.
- Located in Mumbai's Powai, on the banks of that Lake, NITIE has a campus spread across 63 acres of forested hilltop. forested hilltop.
- Q.19. Which country will launch the BRICS start-up forum 2023 during BRICS Meeting?
  - A) Russia

**B)** India D) China

**C)** South Africa

#### Answer : B

- ✓ Union Minister of Commerce and Industry, Piyush Goyal represented India at the virtual 7th BRICS (Brazil, Russia, India, China, and South Africa) Industry Minister's Meeting, hosted by South Africa
- ✓ During the meeting, Goyal announced India's plans to launch the BRICS Startup Forum in 2023.
- The minister while highlighting the transformation that has taken place in India, also commented on the expanding Startup India initiative that has led to the creation of nearly 100,000 startups in the country.

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✓ He focused on "Transforming Production Systems" and the support India can offer to other BRICS members and the wider international community.

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- ✓ They also re-emphasized the need for digitalization, industrialization, innovation, inclusiveness, and investment among BRICS countries.
- ✓ The BRICS group of nations comprises Brazil, Russia, India, China, and South Africa. It accounts for more than 40% of the world's population and about 26% of the global economy.
- ✓ About BRICS
- The full form of BRICS is Brazil, Russia, India, China, and South Africa.  $\checkmark$
- ✓ Goldman Sachs economist Jim O'Neill coined the term BRIC (without South Africa) in 2001.
- ✓ He claimed that by 2050, the four BRIC economies would dominate the global economy by 2050.
- $\checkmark$  South Africa was included in the list in 2010.
- ✓ The presidency of the Forum is rotated annually among the members.
- ✓ BRICS accounts for about 40% of the world's population.
- ✓ It accounts for 30% of the world's GDP (Gross Domestic Product).
- In the year 2014, during the 6th BRICS Summit in Fortaleza, Brazil, the BRICS leaders signed an agreement to establish a New Development Bank (NDB).

#### Q.20. Who has been appointed as the new MD & CEO of SBI Life Insurance Company?

A) Amit Jhingran

**B)** Debadatta Chand

**C) J Packirisamy** 

D) Mallikarjuna Rao

#### Answer : A

- ✓ Amit Jhingran appoints as MD & CEO of SBI Life Insurance
- ✓ The Insurance Regulatory and Development Authority of India (IRDAI) has approved the appointment of Amit Jhingran as the new MD & CEO of SBI Life Insurance Company.
- ✓ He had a successful career with the SBI spanning over 30 years.
- ✓ Currently, he serves as the Chief General Manager of the Hyderabad circle.
- ✓ SBI Life is an Indian life insurance company which was started as a joint venture between State Bank of India (SBI) and French financial institution BNP Paribas Cardif. SBI has a 55.50% stake in the company and BNP Paribas Cardif owns a 0.22% stake
- ✓ SBI Life Insurance Company



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- ✓ Founded : 2001
- ✓ Headquarters : Mumbai
- ✓ MD & CEO : Amit Jhingran

#### Q.21. The World Biofuel Day is celebrated all over the globe on which day?

A) 8 August	B) 10 August
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C) 9 August D) 11 August

#### Answer: B

- ✓ The International Biofuel Day (World Biofuel Day) is observed every year on August 10 to raise awareness about the importance of non-fossil fuels as an alternative to conventional fossil fuels and highlight the various efforts made by Government in the biofuel sector.
- ✓ The Day is being observed by the Ministry of Petroleum & Natural Gas since 2015.

#### Q.22. Which day of the year is observed as Nagasaki Day?

A) 6 August	B) 7 August
C) 8 August	D) 9 August

#### Answer : D

- In 2023, the world is observing the 78th anniversary of the Nagasaki bombing that took place on August 9, 1945.
- ✓ United States dropped the atomic bomb on Nagasaki, Japan and was codenamed "Fat Man" due to the design of the bomb as it had a wide, round shape.
- ✓ The atomic bombing of Nagasaki and Hiroshima (August 6) forced Japan to surrender, thus ending World War II.

#### Q.23. August 10 is dedicated to observing which of these days?

- A) World Elephant Day
- B) World Lion Day

C) World Tiger Day

D) World Fish Day

#### Answer : B

- ✓ World Lion Day is observed globally on August 10 every year with the following objective:
- $\checkmark$  raise awareness of lion and the issues that the species faces in the wild.



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- $\checkmark$  find ways to protect the big cat's natural environment
- ✓ educate people who live near wild cats on the dangers and how to protect themselves
- ✓ The World Lion Day was launched in 2013.
- ✓ The big cat is listed as an endangered species in the IUCN Red List.

#### **STATIC GK Based Current Affairs MCQs 10 August 2023**

Q.1. Bank credit to registered NBFCs for on-lending to micro and small enterprises up to \_ per borrower are eligible for classification as priority sector lending.

A) ₹ 10 lakh	B) ₹ 20 lakh
C) ₹ 30 lakh	D) ₹ 50 lakh

#### Answer: B

- Q.2. RBI has allowed Small Finance Banks which have completed \_\_\_\_ years, to undertake non-risk sharing simple financial service activities without prior approval of RBI.
  - A) 2 years B) 4 years
  - C) 3 years D) 5 years

#### Answer : C

Q.3. The accounts that shows symptoms of bad asset quality in the first 90 days itself or before it being identified as NPA are known as?

Aparch D) IFA

B) SMA

- A) WMA
- C) IMA

#### Answer: B

- ✓ Special Mention Accounts (SMA)
- Q.4. Who manages the Rural Infrastructure Development Fund (RIDF)?
  - A) SIDBI
  - B) RBI
  - C) NABARD
  - D) SBI

Answer : C

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Q.5.	What is the Minimum tenor of invest Foreign Portfolio Investors (FPI) in G	nents under the Medium Term Framework for Investment by overnment Securities?
	A) 2 years	B) 5 years
	C) 3 years	D) 4 years
Ansv	ver : C	
Q.6.	With respect to the Restructuring of NBFCs to the borrower should not exc	Advances to MSMEs the aggregate exposure of banks and zeed?
	A) Rs 15 crore	B) Rs 10 crore
	C) Rs 50 crore	D) Rs 25 crore
Ansv	wer : D	
Q.7.	Who regulates the Housing Finance C	ompanies?
	A) NHB	B) RBI
	C) SEBI	D) NABARD
Ansv	ver: B	
Q.8.	What is the metric that measures whet obligations known as?	her or not a firm has enough resources to meet its short-term
	A) Acid test ratio	B) Current ratio
	C) Overtrading	D) Financial accounting
Ansv	ver : B Aparo	thit has
Q.9.	With which article of the Indian Cons	titution is Money Bill related?
	A) Article 110	B) Article 112
	C) Article 108	D) None of these
Ansv	wer:A	
<b>Q</b> .10.	Headquarters of National Investment a	and Infrastructure Fund (NIIF) is located at
	A) New Delhi	B) Mumbai
	C) Kolkata	D) None of these
Ansv	ver: B	
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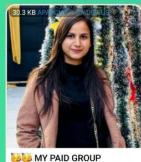
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