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Aparchit 11 August English Super Current Affairs MCQ with Facts 2023
By **Aparchit Exam Warriors/Kumar Kaushal Sir**

Q.1. Which bank will acquire the remaining 7 percent stake in Max Life Insurance for Rs 1,612 crore?

- A) HDFC Bank B) Axis Bank
C) Yes Bank D) Kotak Mahindra Bank

Answer : B

- ✓ Axis Bank to acquire balance 7% stake in Max Life for Rs 1,612 crore
- ✓ Axis Bank, along with its subsidiaries will acquire the remaining 7 percent stake in Max Life Insurance.
- ✓ Acquisitions, Divestments, and Merger Committee has approved infusion of Rs 1,612 crore in Max Life through preferential allotment.
- ✓ The combined weight of Axis Bank, Axis Securities, and Axis Capital has already provided them with a significant 12.02 percent stake in Max Life.
- ✓ With the acquisition of the additional 7 percent stake, the collective holdings of Axis Entities will surge to a slightly over 19.02 percent stake in Max Life.
- ✓ Notably, this strategic move will also see an increase in Axis Bank’s direct stake in Max Life to 16.22 percent.

AXIS BANK IN NEWS 2023

- Axis Bank to acquire balance 7% stake in Max Life for Rs 1,612 crore.
- Axis Bank Partners with Kiwi to Bolster ‘Credit on UPI’ on RuPay Credit Cards.
- Axis Bank has launched the ‘one-view’ feature on its mobile application which enables account management across multiple bank accounts.
- Axis Bank has appointed NS Vishwanathan, former deputy governor of the Reserve Bank of India, as non-executive chairman.
- Axis Bank launches Digital Onboarding platform ‘Sarathi’ for POS Terminals.
- Axis Bank and India Shelter Finance Corporation Ltd announce strategic partnership under the co-lending model.
- Axis Bank completes deal to buy Citibank’s India consumer business.
- Axis Bank Partners with OPEN to Launch a Fully Digital Current Account.
- **AXIS BANK**



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- Tagline : Badhti Ka naam Zindagi

Q.2. 5.33 crore subscribers have so far enrolled in Atal Pension Yojana (APY), the government told in Lok Shaba. Atal Pension Yojana (APY) is administered by which organisation?

- A) PFRDA
- B) RBI
- C) LIC
- D) IRDAI

Answer : A

- ✓ 5.33 crore subscribers have so far enrolled in Atal Pension Yojana (APY), the government told in Lok Shaba.
- ✓ It aims to deliver old age income security to all citizens of India, particularly to the workers in the unorganised sector.
- ✓ Atal Pension Yojana (APY) was launched on 9 May 2015 and was operationalized from 1 June 2015.
- ✓ The minimum age of joining the APY is 18 years and the maximum age is 40 years. As per the scheme, subscribers will receive pension benefits upon attaining the age of 60 years.
- ✓ The Scheme offers a flexible minimum guaranteed pension of Rs 1000, Rs 2000, Rs 3000, Rs 4000 or Rs 5000 per month based on the age of joining and pension amount chosen.
- ✓ Accordingly, the per month subscription amount presently varies from Rs 42 to Rs 1454 on the basis of the chosen option.
- ✓ The same pension would be paid to the spouse of the subscriber after the demise of the subscriber and on the demise of both the subscriber and spouse, the pension wealth as accumulated till age 60 of the subscriber would be returned back to the nominee.

Q.3. Which state government has launched the 'Mo Jungle Jami Yojana' for indigenous people of the state to ensure individual and community rights over forest land for eligible beneficiaries?

- A) Odisha
- B) Haryana
- C) Karnataka
- D) Telangana

Answer : A



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- ✓ Odisha Chief Minister Naveen Patnaik has launched the 'Mo Jungle Jami Yojana' for indigenous people of the state to ensure individual and community rights over forest land for eligible beneficiaries.
- ✓ It was launched on the International Day of the World's Indigenous Peoples.
- ✓ All welfare activities of the government will be linked to the scheme to create stability in the livelihoods of tribal people.
- ✓ Stating the aim of the government is to ensure the benefits of the scheme reach all eligible beneficiaries, the chief minister said it will also help protect the forest ecosystem.
- ✓ Besides steps will be taken to reduce climate change as part of the scheme. Odisha is the front runner in the country in the implementation of the Forest Rights Act, he said adding so far 4.5 lakh tribal households have been given land rights over 6.7 lakh acre land.

ODISHA IN NEWS 2023

- Odisha Chief Minister Naveen Patnaik has launched the 'Mo Jungle Jami Yojana' for indigenous people of the state to ensure individual and community rights over forest land for eligible beneficiaries.
- India's biggest natural arch formed 184 million years ago discovered in Odisha by Geological Survey of India (GSI).
- Odisha becomes the first state to notify a committee for conservation of seeds preserved by tribal farmers.
- Odisha government launched the 'Mo Ghara' (My Home) housing scheme.
- PM Modi launches railway projects worth over 8,000 crore rupees in Odisha.
- Odisha government has expanded the jurisdiction of Special Development Councils (SDCs) from nine to 23 districts to improve the lives of 84 lakh tribal people.
- Odisha has its 88th foundation day on 1st April 2023.
- World Bank's Board of Executive Directors has approved USD 100 million loan under Odisha State Capability and Resilient Growth Program.
- Odisha won the UN-Habitat's World Habitat Awards 2023 for Jaga Mission, a 5T initiative of the state.
- Aska police station of Odisha's Ganjam district became the country's number one police station.
- Gangapur police station in Odisha's Ganjam district has been awarded the second best police station award.



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- Gold Deposits Found at Different Location in Three Districts of Odisha , including Deogarh, Keonjhar, and Mayurbhanj.
- Chief Minister Naveen Patnaik announced that the Odisha government aims to make Odisha slum-free by the end of 2023

Q.4. Who has launched the e-portal of 'Bhartiya Vastra evam Shilp Kosh' – a Repository of Textiles and Crafts developed by the National Institute of Fashion Technology (NIFT)?

- A) Subrahmanyam Jaishankar B) Narendra Singh Tomar
C) Dharmendra Pradhan D) Narendra Modi

Answer : D

- ✓ PM Modi launched 'Bhartiya Vastra Evam Shilp Kosh' E-Portal
- ✓ Prime Minister Narendra Modi has launched the e-portal of 'Bhartiya Vastra evam Shilp Kosh' – a Repository of Textiles and Crafts developed by the National Institute of Fashion Technology (NIFT).
- ✓ The launch was held on the 9th National Handloom Day celebration at Bharat Mandapam, Pragati Maidan, Delhi.
- ✓ The programme was attended by over 3000 handloom and khadi weavers, artisans, and stakeholders from the textile and MSME sectors.

Q.5. Which state government will organize 'Khel Maharan' from November 1 to January 10 to identify and nurture sports talents at the grassroots level?

- A) Odisha B) Chhattisgarh
C) Rajasthan D) Assam

Answer : D

- ✓ Assam government will organize 'Khel Maharan' from November 1 to January 10 to identify and nurture sports talents at the grassroots level.
- ✓ More than 50 lakh sportspersons will participate and compete in five sporting disciplines – Athletics, Football, Kabaddi, Volleyball, and Kho-Kho.
- ✓ To ensure fair competition, the 'Khel Maharan' initiative has categorized events into four age groups: Under 19 (Men), Under 19 (Women), Above 19 (Men), and Above 19 (Women).
- ✓ State-level events will be held at Guwahati, Dibrugarh, Silchar, Kokrajhar, and Diphu



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Q.6. Bajaj Finance has partnered with which general insurance company to provide car and two-wheeler insurance plans on the platform Bajaj Finance Insurance Mall?

- A) United India Insurance B) ICICI Lombard General Insurance
C) SBI General Insurance D) Bharti AXA General Insurance

Answer : B

- ✓ Bajaj Finance has partnered with ICICI Lombard General Insurance along with other partners to provide car and two-wheeler insurance plans on the platform Bajaj Finance Insurance Mall.
- ✓ These policies can be bought instantly on the platform through an all-digital and seamless customer experience journey.
- ✓ The ICICI Lombard Car and Two-wheeler Insurance policies offer comprehensive damage coverage, including third-party cover and various add-on benefits to vehicle owners.

Q.7. How many gold medals has won by India at World Cadet Wrestling Championship 2023 in Istanbul, Turkey?

- A) 2 B) 1
C) 4 D) 5

Answer : B

- ✓ Indian wrestler Savita, who entered the event as the defending champion, won the only gold medal for India in the women's 61kg weight division in World aCadet Wrestling Championships 2023.
- ✓ India bagged a total of 11 medals, including 1 gold, 7 silver, and 3 bronze at the World Cadet Wrestling Championship 2023 in Istanbul, Turkey.
- ✓ India finished sixth in the men's freestyle and fourth in men's Greco-Roman team rankings as well.
- ✓ However, it was the women's freestyle where India shone best by finishing third, only behind Japan and USA, with 118 points in the team rankings.

Q.8. Who has been recognized with the Lifetime Achievement Award at the first-ever RICS South Asia Awards?

- A) Subhash Runwal B) Radhakishan Damani
C) Bhavish Aggarwal D) Karsanbhai Patel

Answer : A



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- ✓ Subhash Runwal, Chairman – Runwal, a leading real estate developer with a legacy of over four decades, was recognized with the Lifetime Achievement Award at the first-ever RICS South Asia Awards.
- ✓ RICS (Royal Institution of Chartered Surveyors) is a global industry body representing professionals across the country.
- ✓ Hosting its first-ever awards, it aimed to recognize global and Indian industry-leading achievements and demonstrate the upholding of the highest standards of professionalism and ethics by individuals and teams across built and natural environments.
- ✓ This recognition is a testimony to Runwal's exceptional contributions, outstanding achievements, and unwavering dedication to the real estate sector

Q.9. Government e-Marketplace (GeM) has commemorated its 7th Foundation Day on which day?

- A) 11 August 2023 B) 09 August 2023
C) 08 August 2023 D) 10 August 2023

Answer : D

- ✓ Government e-Marketplace (GeM) commemorates its 7th Foundation Day on 10 August 2023.
- ✓ GeM has consistently demonstrated an unwavering commitment to fostering positive change, and its journey over the past seven years has been marked by remarkable achievements that have propelled it to become one of the largest public procurement portal in terms of both transaction value and the breadth of the buyer-seller ecosystem
- ✓ In an astonishingly short span of time, GeM has surpassed the achievements of renowned public procurement platforms such as South Korea's KONEPS and Singapore's GeBIZ.
- ✓ In 2023, GeM achieved a milestone of INR 2 lakh crore in Gross Merchandise Value (GMV) for the fiscal year 2022-23.
- ✓ GeM is India's online marketplace for public procurement. Launched in 2016, GeM facilitates transparent and efficient procurement for government departments, organizations, and PSUs

Q.10. Who has been awarded the Tech Startup of the Year (AI) at the 13th Annual Entrepreneur India Awards?

- A) Cred B) Jio Haptik
C) Dream 11 D) Bharti Airtel

Answer : B



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- ✓ Jio Haptik has been honored with the Tech Startup of the Year (Artificial Intelligence) award at the prestigious 13th Annual Entrepreneur India Awards.
- ✓ Swapan Rajdev, Haptik's co-founder & CTO, received the award as the ceremony organized by Entrepreneur India, in media partnership with Entrepreneur magazine and Entrepreneur.com, was held at the Hotel JW Marriott, Aerocity, New Delhi.
- ✓ Jio Haptik emerged as the winner of the Tech Startup of the Year in AI from 1000 other entries for the same award, highlighting the company's distinctive contribution to the technology landscape. It is testament to Jio Haptik's commitment to developing groundbreaking AI-driven solutions that set the industry benchmark for innovation and transformation.
- ✓ Aakrit Vaish, CEO and co-founder of Jio Haptik, was elated as he said: "We are humbled and thrilled to be named the Tech Startup of the Year in Artificial Intelligence"

Q.11. Which state assembly has passed a resolution urging the Center to change the name of the state?

- A) Bihar
B) Assam
C) Kerala
D) Punjab

Answer : C

- ✓ Kerala Legislative Assembly unanimously passed a resolution urging the Central Government to change the name of the state from 'Kerala' to 'Keralam'.
- ✓ The resolution was moved by CM Pinarayi Vijayan who stated that the name 'Keralam' is used in the Malayalam language.
- ✓ The resolution said, "The name of our state in Malayalam is Keralam. States were formed on the basis of language on November 1, 1956. That day is also observed as Kerala formation day.
- ✓ The demand for a united Kerala for all Malayalam-speaking communities has been strongly raised right from the days of the freedom struggle.
- ✓ However, the name of our state in the First Schedule of the Constitution has been written as Kerala. This Assembly is unanimously requesting the Union Government to take immediate steps under Article 3 of the Constitution to change the name of the state to Keralam

Q.12. India's first post office near LoC has been inaugurated in which district of Jammu and Kashmir?

- A) Rajouri
B) Kupwara
C) Kishtwar
D) Udhampur



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Answer : B

- ✓ INDIA'S 'first' Post Office bearing PIN code 193224 is located on the banks of the Kishanganga river, the de facto Line of Control (LoC) in Jammu and Kashmir's "Kupwara" district with Pakistan-occupied territory just across the stream at a stone's throw.
- ✓ It was known as the last Post Office of the country until recently, when the signboard near it described it as the "First Post Office of India", as it is the first one from the LoC or border in terms of distance

Q.13. Which Country leader has replaced its Chief of General Staff, 'Pak Su II'?

- A) North Korean
- B) Russia
- C) China
- D) South Korean

Answer : A

- ✓ The Supreme Leader of North Korea leader "Kim Jong Un" has replaced a high-ranking military official and ordered intensified military training and weapon production, according to reports from the country's state media KCNA.
- ✓ The move comes amidst escalating tensions and as South Korea and the United States prepare for joint military drills.

Q.14. Jitendra Singh has approved the establishment of a new spaceport in Which State?

- A) Gujarat
- B) Odisha
- C) Tamil Nadu
- D) Andhra Pradesh

Answer : C

- ✓ The Centre has approved the establishment of a new spaceport in Kulasekarapattinam, Tamil Nadu, for carrying out the launches of the Small Satellite Launch Vehicles (SSLV) developed by Indian Space Research Organisation (ISRO), Union Minister Dr Jitendra Singh said in a written reply to a question in the Rajya Sabha.
- ✓ The Indian Space Policy 2023 has the provision for utilisation of a spaceport for carrying out launch activities by Non-Government Entities (NGEs), subject to technical feasibility and range safety constraints.
- ✓ The Policy has been approved and released into public domain.
- ✓ The Policy opens up the sector for enhanced participation of NGEs across the entire value chain of the space economy, while clearly delineating the roles of various stakeholders like IN-SPACE, ISRO, NewSpace India Limited and Department of Space.



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- ✓ Singh said that the the Government has set up the Indian National Space Promotion and Authorization Centre (IN-SPACe) as a single-window agency for promotion and authorisation of space activities.
- ✓ The budget allocations for IN-SPACe are :
 - ✓ 2023-24 ₹95 crore
 - ✓ 2022-23 ₹33 crore
 - ✓ 2021-22 ₹10 crore
- ✓ **LIGO-India project approved**
- ✓ The minister also informed that the Laser Interferometer Gravitational Wave Observatory – India (LIGO-India) project has been approved by the Government of India at an estimated cost of ₹2,600 crore, with Department of Atomic Energy as the Lead Agency. He said, after completion of the project, the LIGO-India will be operated as a national facility for detecting Gravitation Waves and Research in related areas of Astronomy.
- ✓ Kulasekarapattinam will be used by private companies to launch small satellites into orbit.
- ✓ On the new launch pad that ISRO is building at Kulasekarapattinam in Thoothukudi district along the coast in Tamil Nadu, SIRO Chairman S Somanath said that nearly 99 per cent of the 2,000 acres has been transferred to ISRO by the Tamil Nadu government.
- ✓ **Space Industrial Park**
- ✓ The Tamil Nadu government is planning to set up Space Industrial Park and Propellants Park near Thoothukudi to take advantage of the Centre’s move to build the Kulasekarapattinam spaceport.

Q.15. Who signed MoU with Goa government for knowledge partnership ?

- A) BCL
- B) ISB
- C) IAM
- D) IISc

Answer : B

- ✓ The Indian School of Business’ (ISB’s) Bharti Institute of Public Policy signed a memorandum of understanding (MoU) with the Goa government to commence a knowledge partnership with a focus on evidence-based policy formulation and its impact in the State.
- ✓ According to the MoU, Bharti Institute will facilitate furthering the State government’s objectives to improve the social and economic prosperity indicators through evidence-based public policy interventions, capacity-building workshops, and citizen-centric governance-based initiatives as a knowledge partner.



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Q.6. Which is the clearing agency for G-Secs, issued by government?

- A) Reserve Bank of India (RBI)
- B) Clearing Corporation of India Limited (CCIL)
- C) Securities and Exchange Board of India (SEBI)
- D) Security Printing & Minting Corporation of India Ltd (SPMCIL)

Answer : B

Q.7. An unsecured money market instrument issued in the form of a promissory note is known as ___

- A) Treasury Bills
- B) Certificates of Deposits
- C) Commercial Paper
- D) Repurchase Agreements

Answer : C

Q.8. Define lease.

- A) Rental agreement between a tenant and owner of a house, where tenant pays a specified amount on a specified date to the owner
- B) Legal contract between the owner of an asset and its user containing conditions including payment of specified amount by user to the owner for use of the asset
- C) Method to take over a company
- D) Contract to buy a machinery for a specified period

Answer : B

Q.9. Basel norms are associated with which of the following aspects of the banking industry?

- A) Manpower Planning
- B) Overdraft Credit Facility
- C) Risk Management
- D) Corporate Governance

Answer : C

Q.10. Who is known as the 'Steel Man of India'?

- A) O P Jindal
- B) Jamshed J Irani
- C) Jamsetji Tata
- D) Lakshmi Mittal

Answer : B



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129.8 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD (🔥)

NAME - PRIYADARSHINI
KALIYAMOORTHY
ROLL NO - 2120036944
SELECTED IN - RRB PO
SAPTHA GIRI GRAMEEN BANK
STATE - TAMILNADU



24.0 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD.

NAME - GARVITA VARSHNEY
ROLL NO - 2603003298
SELECTED IN - ARYAVART
GRAMIN BANK CLERK
STATE - UTTAR PRADESH



127.0 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - ISHITA GARG
ROLL NO - 2283004123
STATE - PUNJAB
BANK - PUNJAB GRAMIN BANK



97.8 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD.

NAME - NIPUN
ROLL NO - 1533002831
SELECTED IN - RRB CLERK
STATE - HARYANA



154.5 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - PRAVEEN
ROLL NO - 1801005776
SELECTED IN - RRB PO
KARNATAKA GRAMMENA
BANK
STATE - KARNATAKA



34.9 KB APARCHIT'S GALLERY
Name: Bathina Maneesha
Rollno: 2543024278
Selected in : RRB clerk
State : Telangana

👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - BATHINA MANEESHA
ROLL NO - 2543024278
SELECTED IN - RRB CLERK
STATE - TELAGANA



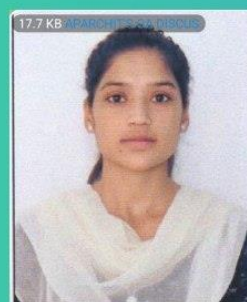
30.3 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - NISHU SHARMA
ROLL NO - 1523008901
SELECTED IN - RRB CLERK
STATE - HARYANA



84.9 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD.

NAME - GURIYA KUMARI
ROLL NO - 1373006773
SELECTED IN - RRB CLERK
DAKSHIN BIHAR GRAMEEN
BANK



17.7 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - GURPREET KAUR
ROLL NO - 2283002821
BANK - PUNJAB GRAMIN BANK
STATE - FROM PUNJAB



15.7 KB APARCHIT'S GALLERY
👏👏 MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - MANU VARGHESE
ROLL NO - 2110710970
BANK - KERALA GRAMEEN
BANK CLERK