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## Aparchit 24,25&26 October English Super Current Affairs MCQ with Facts 2023 By Aparchit Exam Warriors/Kumar Kaushal Sir

**Q.1. Airbus has tied up with which IIT to boost talent development in the Indian aerospace sector?**

- A) IIT Mumbai
- B) IIT Delhi
- C) IIT Kharagpur
- D) IIT Kanpur

**Answer : D**

- ✓ Indian Institute of Technology Kanpur and Airbus signed a Memorandum of Understanding (MoU) to focus on research to promote talent development in the Indian aerospace sector. Airbus is a European multinational aerospace company

### IIT IN NEWS 2023

- IIT Kanpur and Airbus to collaborate to boost aerospace talent base in India.
- IIT Kanpur has signed an MoU with private lender ICICI Bank to support the startup ecosystem in the institute.
- IIT Guwahati have developed pharmaceutical and food products from tea factory waste.
- IIT Jodhpur scientists develop 'CODE' device for good air quality.
- IIT Madras-incubated space tech startup GalaxEye Space on 29 August 2023 launched their drone-based synthetic aperture radar (SAR) system, Ahead of their planned satellite launch in 2024.
- IIT Bombay has received a donation of \$18.6 million from an alumnus towards the establishment of a Green Energy and Sustainability Research Hub.
- IIT Guwahati has signed MoU with the Indian Council of World Affairs (ICWA) to build capacity/skills in international affairs and foreign policy.
- IIT Guwahati researchers develop AI-based model for knee X-ray.
- Infosys co-founder Nandan Nilekani donated ₹315 crores to IIT Bombay.
- IIT-Madras generates hydrogen from seawater using solar energy.
- India, Israel to jointly develop Center of Water Technology at IIT Madras.
- IIT Madras researchers partner for development of materials and micro-device processing techniques.
- IIT Kanpur's C3iHub, a cybersecurity Technology Innovation Hub, has launched a Cybersecurity Skilling Programme .





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- IIT Madras to set up its first international campus in Tanzania.
- Indian Institute of Technology Madras will be provided a grant of Rs 242 crore over a period of five years to carry out research on Lab Grown Diamonds (LGD).
- Indian Institute of Technology (IIT) Bombay has been ranked 1st in India and 47th globally in engineering and technology by the QS World University Rankings for 2023.
- IIT Indore, in partnership with NASA-Caltech and the University of Gothenburg in Sweden, has designed an inexpensive camera setup.
- Indian Institute of Technology Madras (IIT Madras) Researchers have developed a three-dimensional (3D) paper-based portable device that can detect adulteration in milk within 30 seconds.
- IIT Kanpur to Host Youth20 Consultation under G20 Presidency of India.
- IIT Bombay's SHUNYA secures second place in 'Solar Decathlon' Build Challenge in US.
- Students of the Indian Institute of Technology (IIT) Indore won an award of AED (Emirates Dirham) 1 million along with a gold medal at the World Government Summit in Dubai.
- IIT Indore Students Awarded with Global Best M-GOV Awards by Egyptian President.
- Startup Incubation and Innovation Centre (SIIC) at IIT Kanpur has entered into a Corporate Social Responsibility (CSR) agreement with Advanced Weapons and Equipment India Limited.
- DRDO Industry Academia Centre of Excellence inaugurated at IIT Hyderabad.
- IIT Madras-incubated firm has developed an indigenous mobile operating system called BharOS.
- IIT Madras Centre of Excellence working with DRDO on Advanced Defence Technologies including Combat Vehicle Technologies.
- IIT Madras researchers develop machine learning tool to detect tumour in brain, spinal cord.
- ISRO plans to develop astronaut training module with IIT Madras.
- IIT-Bombay and Unique Identification Authority of India (UIDAI) join hands to develop touchless biometric system.
- IIT delhi has been ranked among the top 50 engineering institutions in the QS World University Rankings by Subject .
- An IIT Madras incubated firm has developed an indigenous mobile operating system 'Bharos' that can benefit India's 100 crore mobile phone users.



**Q.2. Which country has named the cyclonic storm 'Hamoon' that arose in the Bay of Bengal?**

- A) Pakistan  
B) Bangladesh  
C) Iran  
D) Kuwait

**Answer : C**

- ✓ Cyclonic storm 'Hamoon' that arose in the Bay of Bengal hit the south-eastern coast of Bangladesh on 25 October 2023.
- ✓ Tropical cyclones that form in the Indian Ocean are ranked by the 13 member countries.
- ✓ Cyclonic storm 'Hamoon' has been named by Iran. 'Hamun' is a Persian word that refers to temporary desert lakes and marshlands

**Q.3. What is the brand name of the Cotton launched by Union Textiles Ministry?**

- A) Kasturi Cotton Bharat  
B) Kriya Cotton Bharat  
C) Texo Cotton Bharat  
D) Namu Cotton Bharat

**Answer : A**

- ✓ Recently, the Union Minister of Textile, Commerce & Industry, Consumer Affairs and Food & Public Distribution launched website of Kasturi Cotton Bharat.
- ✓ About Kasturi Cotton Bharat:
- ✓ It is a joint initiative by the Ministry of Textiles, the Cotton Corporation of India, Trade Bodies & Industry.
- ✓ Objective: To work on the principle of self-regulation by owning complete responsibility of Branding, Traceability and Certification of Indian Cotton to enhance its' competitiveness in the global market and create a sustainable ecosystem for all stakeholders involved.
- ✓ The website provides a digital platform for necessary information and updates on this initiatives and highlights the registration process for ginner to produce Kasturi Cotton Bharat Brand.
- ✓ All the ginner in the country have been empowered to produce Kasturi Cotton Bharat brand as per stipulated protocol.
- ✓ Besides this, to provide complete traceability of Kasturi Cotton Bharat across the supply chain, QR based certification technology will be used at each stage of the processing and a blockchain based software platform will provide end to end traceability and transaction certificate.
- ✓ The Cotton Textiles Export Promotion Council (TEXPROCIL) the apex body has been designated as the implementing agency for Traceability, Certification and Branding of "KASTURI Cotton India"



**Q.4. Which ship-building company delivered INS Imphal, the third ship of Project 15B-Class of stealth guided missile destroyers?**

- A) Mazagon Dock Shipbuilders
- B) Cochin Shipyard
- C) Garden Reach Shipbuilders & Engineers
- D) Hindustan Shipyard

**Answer : A**

- ✓ Recently, Mazagon Dock Shipbuilders Limited (MDL) delivered the third Stealth Destroyer of Project 15B Class Guided Missile Destroyer, i.e., Yard 12706 (IMPHAL), to the Indian Navy.
- ✓ About Yard 12706 (IMPHAL):
- ✓ The ship is constructed using Indigenous Steel DMR 249A and is among the largest Destroyers constructed in India, with an overall length of 164 metres and a displacement of over 7500 tonnes.
- ✓ The ship is propelled by a powerful Combined Gas and Gas Propulsion Plant (COGAG), consisting of four reversible Gas Turbines, which enables her to achieve a speed of over 30 knots (approx 55 Kmph).
- ✓ Key points about Project 15B
- ✓ Project 15B (P15B) / Visakhapatnam-class is the latest destroyer design currently under construction for the Indian Navy.
- ✓ These ships have been designed indigenously by the Indian Navy's Directorate of Naval Design, New Delhi.
- ✓ Each ship spans 163 meters in length and 17.4 meters in beam and displaces 7,300 tonnes

**Q.5. Which state government has inaugurated 'Mission Mahila Sarathi'?**

- A) Bihar
- B) Uttar Pradesh
- C) Kerala
- D) Karnataka

**Answer : B**

- ✓ Uttar Pradesh Chief Minister Yogi Adityanath inaugurated "Mission Mahila Sarathi" recently in Ayodhya.
- ✓ Under the scheme, 51 buses of the state transport corporation will be operated by women drivers and conductors.





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## UTTAR PRADESH IN NEWS 2023

- President Draupadi Murmu inaugurated the first Uttar Pradesh International Trade Show at India Expo Center and Mart in Greater Noida.
- Uttar Pradesh New and Renewable Energy Development Agency (UPNEDA) has signed an MoU with the Small Industries Development Bank of India (SIDBI) for the solarisation of residential units at Ayodhya and for bio-energy and renewable project financing.
- Ashok Leyland has signed a memorandum of understanding (MoU) with the government of Uttar Pradesh to set up an integrated commercial vehicle bus plant focused on green mobility in Uttar Pradesh.
- Uttar Pradesh government has decided to organize a campaign under Road Safety Fortnight from July 17 to 31.
- Uttar Pradesh Police Department has launched 'Operation Conviction' to combat criminals and mafias in the state.
- Uttar Pradesh government has decided to cancel all Traffic Chalan for private and commercial vehicle owners pending from 2017 to 2021.
- UP holds 2nd position in GI tagged products.
- After getting GI tag for three more One District One Product (ODOP) crafts, Uttar Pradesh has now come second in the country in terms of maximum number of items with Geographical Indication tag.
- The ODOP crafts which have got GI tag include Mainpuri Tarkashi, Mahoba Gaura Stone Craft and Sambhal Horn Craft.
- Tamil Nadu leads with 55 GI-tags, followed by UP and Karnataka with 48 and 46 GI products, respectively.
- The state government has given green signal to the project of setting Uttar Pradesh a state's first Pharma Park in Lalitpur district of Bundelkhand.
- Uttar Pradesh introduces "School Health Program" digital health cards for children.
- The online rural education initiative 'Pahal' was officially launched by Chief Secretary Durga Shankar Mishra at Government UP Sainik Inter College in Sarojini Nagar.
- Uttar Pradesh on track to be first Indian state with 100% EVs in govt depts.
- Prime Minister Shri Narendra Modi laid the foundation stone of the India's first urban transport ropeway on March 24, 2023, in Varanasi.



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- Uttar Pradesh government has launched the portal for the creation of 'Family ID – One Family One Identity'.
- Uttarakhand won the first prize for its tableau, followed by Maharashtra and Uttar Pradesh in the second and third positions respectively.
- Uttar Pradesh came in third with its tableau commemorating Ayodhya's Deepotsav.
- Uttar Pradesh Government Launched 'Samagra Shiksha Abhiyan' Campaign.
- Uttar Pradesh tops charts for mobile gaming destination in India.
- Taj Mahotsav Starts In Agra of Uttar Pradesh.
- UP first all-woman PAC battalions formed by Uttar Pradesh Govt.
- Uttar Pradesh tops in India, 8462 lakes developed under Mission Amrit Sarovar.
- Chief Minister Yogi Adityanath inaugurates north India's first data centre at Greater Noida.
- Uttar Pradesh bags top honours at PMAY-U Awards 2021.
- Agriculture Minister of India, Narendra Singh Tomar, has introduced a new platform called 'DigiClaim' on the national crop insurance portal.
- Kannuj will be developed into a tourist destination as per the decision taken by the Government of Uttar Pradesh.
- Centre has approved the setting up of the Terai Elephant Reserve (TER) at Dudhwa-Pilibhit in Uttar Pradesh. The Terai Elephant Reserve is the 3rd Elephant Reserve in India.
- Uttar Pradesh cabinet has gave a green signal for the development of the first tiger reserve in the Bundelkhand region

**Q.6. India's first Nano DAP plant has been inaugurated in which state?**

- A) Uttar Pradesh
- B) Gujarat
- C) Haryana
- D) Rajasthan

**Answer : B**

- ✓ Union Home and Cooperation Minister Amit Shah inaugurated the country's first Nano DAP plant in Gandhinagar, Gujarat.
- ✓ Nano Liquid Dapp Plant in Kalol has been set up by IFFCO at a cost of Rs 300 crore. IFFCO was established in 1967.



**Q.7. With which country has the Union Cabinet approved the Memorandum of Cooperation for Semiconductor Supply Chain Partnership?**

- A) France  
B) Germany  
C) Singapore  
D) Japan

**Answer : D**

- ✓ The Union Cabinet has approved the Memorandum of Cooperation between India and Japan on Japan-India Semiconductor Supply Chain Partnership. The Ministry of Electronics and Information Technology had signed a Memorandum of Cooperation (MOC) with Japan in July 2023.

### SIGNS MoU IN NEWS 2023

- India-Japan pact on semiconductor supply chain gets Cabinet green light.
- India, Italy sign defence agreement.
- India and Tanzania elevate ties to Strategic Partnership; Agree on 5 year roadmap for defence cooperation.
- India, Tanzania to sign 15 agreements with eye on USD 10 billion trade.
- India And Saudi Arabia Tie Up For Green Hydrogen.
- India And Saudi Arabia Sign Agreement On Cooperation In Energy Sector.
- India, New Zealand Sign MoU To Enhance Cooperation In Civil Aviation.
- India and Trinidad and Tobago have entered a partnership by signing an MoU to share INDIA STACK.
- India, Moldova agree to sign MoU for cooperation in agriculture
- India, UAE sign MoU on linking of India's Unified Payments Interface with Instant Payment Platform of UAE.
- India, Panama sign MoU on electoral cooperation.
- India and Singapore extend MoU on cooperation for 5 years.
- Israel signed an agreement with India to enhance technological advancements and sustainable practices cooperation in the fields of water and agriculture.
- India and US To Establish Monitoring Group to Boost High-Tech Trade and Tech Partnership.
- India and Australia Sign Agreements on Migration and Green Hydrogen Task Force.
- India, Israel sign MoU for industrial research and development cooperation.





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- NET Zero' Innovation Virtual Centre to be jointly created by India-UK.
- India, UK sign agreement to collaborate on science and innovation.
- Nepal and India to Sign Agreement for Cross-Border Digital Payments.
- India and Romania sign first Defence Cooperation Agreement to strengthen bilateral relations.
- India, US to sign memorandum of understanding on semiconductors.
- Australia, India agree on strengthening economic, defence ties.

**Q.8. Which Indian-American was awarded the National Medal of Technology and Innovation by the US President?**

- A) Vivek Ramaswami                      B) Ashok Gadgil  
C) Arun Mehra                                D) Ajay Bagga

**Answer : B**

- ✓ US President Joe Biden honored two Indian American scientists with the National Medal of Technology and Innovation. Which includes Ashok Gadgil and Subra Suresh.
- ✓ This award is given to those Americans who have made achievements in science and technology. This award was established in 1959

**Q.9. Who has been appointed by the Election Commission of India as its national icon?**

- A) Kapil Dev                                    B) Mahendra Singh Dhoni  
C) Anushka Sharma                         D) Rajkumar Rao

**Answer : D**

- ✓ The Election Commission of India has appointed actor Rajkumar Rao as its national icon. National icons make people aware about voting.
- ✓ Rajkumar Rao was given the National Award for Best Actor for his film 'Newton'.
- ✓ In August this year, the Election Commission had made former Indian cricketer Sachin Tendulkar its national icon.

**Q.10. Which country is hosting the UN Forum on 'Forest Fire and Certification'?**

- A) France                                        B) Brazil  
C) South Africa                                D) India



**Answer : D**

- ✓ A two-day Country Led Initiative (CLI) program is being organized by the Ministry of Environment, Forest and Climate Change in Uttarakhand at the Forest Research Institute (FRI), Dehradun. In this, about 55 representatives from 30 countries and 41 representatives from 20 organizations will discuss the topic of Forest Fire and Certification. This program is a part of the United Nations Forum on Forests.

**Q.11. Who has been made the new head coach of the Indian women's cricket team?**

- A) Amol Muzumdar                      B) Ramesh Powar  
C) Nikhil Chopra                        D) Ajay Jadeja

**Answer : A**

- ✓ Domestic cricket legend Amol Muzumdar has been named the new head coach of the Indian women's cricket team by the Board of Control for Cricket in India (BCCI). Muzumdar has previously worked as the batting coach for Rajasthan Royals (RR) in the Indian Premier League (IPL)

**Q.12. Which player has made the record of fastest century in ODI World Cup history?**

- A) Rohit Sharma                        B) Glenn Maxwell  
C) Aiden Markram                        D) Babar Azam

**Answer : B**

- ✓ Australia's Glenn Maxwell has scored the fastest century in World Cup history. Glenn Maxwell completed his century against Netherlands in just 40 balls. During his innings, Maxwell hit 9 fours and 8 sixes.
- ✓ In this case, Maxwell broke the record of South Africa's Aiden Markram who had scored a century in 49

**Q.13. The Indian textile industry in collaboration with industry bodies will host the world's largest textiles event "Bharat Tex 2024" in which city from 26 February to 29 February 2024?**

- A) Hyderabad                              B) Chennai  
C) Mumbai                                 D) New Delhi

**Answer : D**

- ✓ The Indian textile industry in collaboration with industry bodies will host the world's largest textiles event "Bharat Tex 2024".
- ✓ This mega exhibition is scheduled to take place from 26 February to 29 February 2024 in New Delhi.



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- ✓ The initiative marks India's dedication to becoming a global textile powerhouse, combining innovation, collaboration, and the "Make in India" spirit.
- ✓ Bharat Tex 2024 represents India's 5F vision, encompassing Farm to Fibre to Factory to Fashion to Foreign.

**Q.14. According to rating agency Crisil, India will spend nearly Rs143 lakh crore on which sector between fiscal 2024 and 2030, more than twice the ₹ 67 lakh crore spent in the past seven financial years starting 2017?**

- A) Solar Sector
- B) Agriculture Sector
- C) Health Sector
- D) Infrastructure Sector

**Answer : D**

- ✓ India will spend nearly Rs143 lakh crore on infrastructure between fiscals 2024 and 2030, more than twice the ₹ 67 lakh crore spent in the past seven financial years starting 2017, according to rating agency Crisil.
- ✓ Of the total, ₹ 36.6 lakh crore will be green investments, marking five times rise compared with the amount spent during fiscals 2017-2023.
- ✓ The agency expects India's gross domestic product to grow at an average 6.7 percent through fiscal 2031 to be the fastest-expanding large economy.

**Q.15. According to a Swiss technology company IQAir, which of the following city is the most polluted city in the world?**

- A) Beijing
- B) Mumbai
- C) Karachi
- D) Islamabad

**Answer : A**

- ✓ Mumbai was the second most polluted city among 109 places tracked by IQAir, a Swiss technology company measuring air quality in real-time.
- ✓ Beijing, meanwhile, took the top spot.
- ✓ The air quality index (AQI) score is based on the US system where a score of between 0-50 is good, 51-100 is moderate, 101-150 is unhealthy for sensitive groups, 151-200 is unhealthy, 201-300 is very unhealthy and >301 is hazardous.
- ✓ The concentration of fine particulate matter (PM2.5) in Mumbai was 14.7 times the World Health Organization (WHO) guideline of five micrograms per cubic metre. In Delhi, it was 9.8 times the guideline value





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**Q.16. According to which market intelligence, India surpasses Japan to become 2nd largest economy in Asia by 2030?**

- A) Fitch Rating
- B) FICCI
- C) S&P Global
- D) OECD

**Answer : C**

- ✓ India, the world's fifth largest economy in the world, is likely to overtake Japan to become the world's third-largest economy with a GDP of \$ 7.3 trillion by 2030, S&P Global Market Intelligence.
- ✓ After two years of rapid economic growth in 2021 and 2022, the Indian economy has continued to show sustained strong growth during the 2023 calendar year.
- ✓ India's gross domestic product (GDP) is expected to grow 6.2-6.3 percent in the fiscal year ending in March 2024, being the fastest-growing major economy this fiscal year.
- ✓ India's nominal GDP measured in \$ terms is forecast to rise from \$ 3.5 trillion in 2022 to \$ 7.3 trillion by 2030

**Q.17. The Exercise Harimau Shakti 2023, recently seen in news is a joint bilateral training exercise between the India and which of the following country's army?**

- A) Nepal
- B) Malaysia
- C) Sri Lanka
- D) Indonesia

**Answer : B**

- ✓ The joint bilateral training exercise "Exercise Harimau Shakti 2023" between the Indian and Malaysian Army has officially started at Umroi Cantonment in India.
- ✓ The Malaysian Army contingent includes troops from the 5th Royal Battalion of the Malaysian Army, while the Indian contingent is represented by a battalion of THE RAJPUT REGIMENT.
- ✓ The previous edition of this exercise took place in Malaysia in 2022



**Q.18. Consider the following statements**

- 1. Development of SC dominated villages into an “Adarsh Gram”.**
- 2. ‘Grants-in-aid’ for District/State-level Projects for socio-economic betterment of SCs**
- 3. Financial assistance towards loans taken by beneficiaries for acquisition/creation of assets required for livelihood generation.**

**Which among the following are the components of Pradhan Mantri Anusuchit Jaati Abhuyday Yojana?**

- A) 2 and 3                                      B) 3 only  
C) 1 and 2                                      D) 1, 2 and 3

**Answer : D**

- ✓ The Pradhan Mantri Anusuchit Jaati Abhuyday Yojana (PM- AJAY) has been implemented since 2021-22.
- ✓ About Pradhan Mantri Anusuchit Jaati Abhuyday Yojana:
- ✓ It is a merged scheme of three Centrally Sponsored Schemes, namely Pradhan Mantri Adarsh Gram Yojana (PMAGY), Special Central Assistance to Scheduled Castes Sub Plan (SCA to SCSP), and Babu Jagjivan Ram Chhatrawas Yojana (BJRCY).
- ✓ Aim:
- ✓ To reduce poverty of the SC communities by generation of additional employment opportunities through Skill development, income generating schemes and other initiatives
- ✓ To improve socio-economic developmental indicators by ensuring adequate infrastructure and requisite services in the SC dominated villages.
- ✓ The Scheme has three components:
- ✓ Development of SC dominated villages into an “Adarsh Gram”: The objective of this component is to ensure integrated development of SC majority villages so that, inter alia, there is: Adequate infrastructure; all requisite infrastructure necessary for socio-economic development needs is to be provided under the Scheme.
- ✓ ‘Grants-in-aid’ for District/State-level Projects for socio-economic betterment of SCs that may include creation of infrastructure in SC dominated villages including those selected under Adarsh Gram component, construction of Hostels/Residential schools.
- ✓ Comprehensive Livelihood Projects which may include components such as Skill development, related infrastructure development, financial assistance towards loans taken by beneficiaries for acquisition/creation of assets required for livelihood generation etc.



- ✓ Construction of Hostels in higher educational institutions which are top-ranked as per the National Institutional Ranking Framework (NIRF) of Government of India and are funded by the Centre/State/UT Governments either fully or partially.

**Q.19. Consider the following statements about Small Savings Instruments (SSIs)**

- 1. All deposits received under various small savings schemes are pooled in the National Small Savings Fund.**
- 2. Public provident fund (PPF) and Kisan Vikas Patra are the examples of Small Savings Instruments.**
- 3. The money in the fund is used by the central government to finance its fiscal deficit.**

**How many of the statements given above are correct?**

- A) Only one    B) Only two  
C) All three    D) None of the above

**Answer : C**

- ✓ The government of India has raised the rates offered for most small savings instruments (SSIs) in the range of 40 basis points (bps) to 150 bps over the last five quarters.
  - ✓ About Small Savings Instruments (SSIs):
  - ✓ These are a set of savings instruments managed by the central government with the aim of encouraging citizens to save regularly, irrespective of their age.
  - ✓ Features
  - ✓ They provide returns that are generally higher than bank fixed deposits.
  - ✓ It also gives a sovereign guarantee and tax benefits.
  - ✓ The interest rates on small savings schemes change on a quarterly basis.
  - ✓ All deposits received under various small savings schemes are pooled in the National Small Savings Fund.
  - ✓ These instruments can be classified under three headings:
  - ✓ Postal deposits (comprising savings account, recurring deposits, time deposits of varying maturities, and monthly income scheme (MIS).
  - ✓ Savings certificates (National Small Savings Certificate VIII (NSC) and Kisan Vikas Patra (KVP).
  - ✓ Social security schemes (public provident fund (PPF) and Senior Citizens' Savings Scheme (SCSS).
- The money in the fund is used by the central government to finance its fiscal deficit.





**Q.20. Consider the following statements about Floating Rate Savings Bonds (FRSBs)**

1. FRSBs are interest-bearing, tradable bonds issued by the Government of India.
2. Non-Resident Indians (NRI) are eligible to invest in these bonds.
3. Interest received through the bonds will be taxable under the Income-tax Act, 1961.

**How many of the statements given above are correct?**

- A) Only one**    **B) Only two**  
**C) All three**    **D) None of the above**

**Answer : A**

- ✓ Statement 1 Incorrect
- ✓ Statement 2 Incorrect
- ✓ Statement 3 Correct
- ✓ The Reserve Bank of India (RBI) recently expanded the basket of products offered through the Retail Direct Portal, allowing retail investors to subscribe to Floating Rate Savings Bonds (FRSBs), 2020 (Taxable).
- ✓ About Floating Rate Savings Bonds (FRSBs), 2020 (Taxable):
- ✓ It was introduced by the Government of India on July 1, 2020.
- ✓ FRSBs are interest-bearing, non-tradeable bonds issued by the Government of India that are repayable on the expiration of seven years from the date of issue.
- ✓ Eligibility: The bonds may be held by
- ✓ A person resident in India, in her or his individual capacity, or in individual capacity on a joint basis, or in individual capacity on any one or survivor basis, or on behalf of a minor as father/mother/legal guardian.
- ✓ A Hindu undivided family.
- ✓ Non-Resident Indians (NRI) are not eligible to invest in these bonds.
- ✓ Minimum Subscription: The bonds will be issued for a minimum amount of Rs. 1000 (face value) and in multiples thereof.
- ✓ Maximum Limit: There will be no maximum limit for investment in the bonds.
- ✓ A certificate of holding will be issued to the customer as proof of subscription.
- ✓ The bonds will be issued only in the electronic form called the Bond Ledger Account (BLA).
- ✓ Contributions to the bonds can be made in cash (up to ₹20,000/- only)/ drafts/cheques.
- ✓ Key Facts about the RBI-Retail Direct Scheme:



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- ✓ It was launched on November 12, 2021, as a one-stop solution to facilitate investment in Government Securities by individual investors.
- ✓ Under the scheme, individual investors are permitted to open a Retail Direct Gilt account with the RBI using an online portal, through which investments in government Securities can be made in primary and secondary markets.
- ✓ There are 4 kinds of government securities you can invest in through the RBI Retail Direct platform:
  - ✓ Government of India Treasury Bills (T-Bills)
  - ✓ Government of India Dated Securities (Dated G-Sec or Government Bonds)
  - ✓ State Development Loans (SDLs)
  - ✓ Sovereign Gold Bonds (SGB)

**Q.21. Which country is India's biggest trading partner during April-September in fiscal 2023-24?**

- A) China
- B) Israel
- C) USA
- D) UAE

**Answer : C**

- ✓ United States has emerged as India's biggest trading partner during April-September this fiscal. The US was India's biggest trading partner in 2022-23.
- ✓ The bilateral trade between India and the US has declined by 11.3 per cent to \$59.67 billion during April-September 2023 against \$67.28 billion in the same period last year.
- ✓ Similarly, the two-way trade between India and China also dipped by 3.56 per cent to \$58.11 billion.

**Q.22. Which country hosted the 7th Edition of Future Investment Initiative (FII) in 2023?**

- A) USA
- B) UK
- C) Saudi Arabia
- D) India

**Answer : C**

- ✓ Union Minister of Commerce and Industry Piyush Goyal attended the 7th Edition of Future Investment Initiative (FII) in Riyadh.
- ✓ He met several dignitaries from the host country of Kingdom of Saudi Arabia (KSA).
- ✓ Piyush Goyal addressed the 7th Edition of FII in one of the plenary sessions titled "The Coming Investment Mandate".



✓ India-Saudi Arabia Strategic Partnership Council (SPC) was established in 2019.

**STATIC GK Based Current Affairs MCQs 24,25&26 October 2023**

**Q.1. For which of the following bank type it is not mandatory to exchange mutilated and defective banknotes?**

- A) Public Sector Bank                      B) Private Sector Bank  
C) Regional Rural Bank                      D) Small Finance Bank

**Answer : D**

**Q.2. Central Repository of Information on Large Credits (CRILC) has been constituted by?**

- A) SEBI    B) ICRA  
C) RBI    D) Ministry of Finance

**Answer : C**

**Q.3. Who authorizes an entity to commence or operate a payment system in India?**

- A) NPCI    B) RBI  
C) Ministry of Finance                        D) SEBI

**Answer : B**

**Q.4. What is the limit for Farm Credit – to Individual farmers that can qualify for Priority Sector lending?**

- A) Rs 10 lakhs  
B) Rs 25 lakhs  
C) Rs 50 lakhs  
D) Rs 75 lakhs

**Answer : C**

**Q.5. \_\_\_\_\_ are fixed income securities whose proceeds are used to finance new or existing eligible green projects.**

- A) Green bonds                                      B) Masala bonds  
C) ECB     D) Agricultural bonds

**Answer : A**





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**Q.6. The Special Drawing Rights (SDRs) has been introduced by?**

- A) World Bank
- B) IMF
- C) ADB
- D) BRICS Bank

**Answer : B**

**Q.7. Who is the chairperson of GST council?**

- A) Governor of RBI
- B) Prime Minister of India
- C) Union Finance Minister
- D) Minister of State (Finance and Corporate Affairs)

**Answer : C**

**Q.8. How many digits are there in the Goods and Services Tax Identification Number (GSTIN)?**

- A) 10
- B) 12
- C) 15
- D) 16

**Answer : C**

**Q.9. "Handbook of Statistics on the Indian Economy" is published annually by?**

- A) Ministry of Finance
- B) CARE Ratings
- C) Reserve Bank of India
- D) SEBI

**Answer : C**

**Q.10. \_\_\_\_ is the value of a country's currency in terms of a foreign currency.**

- A) Forex Market
- B) Coupons
- C) Dated Securities
- D) Exchange Rate

**Answer : D**



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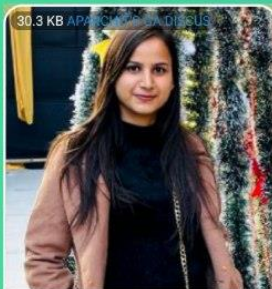
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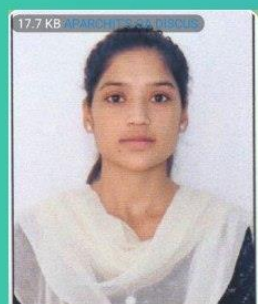
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