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- ✓ Government of India will provide 3% interest subvention for 8 years including two years of moratorium for loan up to 90% from the scheduled bank and National Cooperative Development Corporation (NCDC), NABARD and NDDDB.
- ✓ Under this government entities and cooperatives are not eligible to get benefit of this scheme
- ✓ Hence only statements 1 and 2 are correct.

EXTENDED TIMELINE IN NEWS 2023-24

- The government approves the continuation of the Rebate of State and Central Taxes and Levies (RoSCTL) export incentive scheme for apparel and made-ups until March 31, 2026.
- Government approves extension of subsidy scheme on sugar supplied to AAY families by 2 years till March 2026.
- Union Cabinet has extended the Animal Husbandry Infrastructure Development Fund (AHIDF) till 2025-26.
- LIC Granted Extension till 2032 to Achieve 25% Public Shareholding.
- Ministry of Finance has granted a one-time exemption to Life Insurance Corporation of India (LIC) regarding the 25% Minimum Public Shareholding (MPS) rule. The decision allows LIC to achieve the mandated 25% MPS within 10 years of its listing, extending the deadline to May 2032.
- Reserve Bank of India (RBI) has announced a two-year extension of the Payments Infrastructure Development Fund (PIDF) scheme until December 31, 2025.
- The Centre has extended the import duty exemption on masur dal (lentils) by another year till March 31, 2025.
- The Union Cabinet approved to keep the Fast Track Special Courts going from April 1, 2023, to March 31, 2026.
- SEBI Extends Nomination Filing Deadline for Mutual Funds and Demat Accounts Until June 2024. Earlier, the deadline for the same was December 31, 2023.
- SEBI, the market regulator, has extended the deadline for linking the SEBI Complaint Redressal (SCORES) platform with the online dispute resolution platform. Initially set for December 4, the new deadline is now April 1, 2024.
- Prime Minister Modi Extends Free Ration Scheme for 5 More Years.



- The government will extend the free-foodgrain program for 80 crore people by an additional five years from January 2024.
- The Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY), initially scheduled to conclude on December 31, 2023, will now run until December 2028.
- The government has decided to prolong the duration of the Atal Beemit Vyakti Kalyan Yojana, the unemployment scheme under the Employees' State Insurance Corporation, for an additional two years until June 30, 2024.
- The government has extended PM-KUSUM scheme till March 2026

Q.2. 'Salher, Panhala, Sindhudurg' seen in news were well known?

A) Trading ports

B) Saline lakes

C) Forts

D) Merchant towns

Answer : C

- ✓ India has nominated the "Maratha Military Landscapes", a network of forts that showcase the strategic military powers of Maratha rule, for inclusion in the UNESCO World Heritage list for 2024-25.
- ✓ India has nominated the "Maratha Military Landscapes", a network of forts that showcase the strategic military powers of Maratha rule, for inclusion in the UNESCO World Heritage list for 2024-25.
- ✓ About The 12 components of this nomination are the forts of Salher, Shivneri, Lohagad, Khanderi, Raigad, Rajgad, Pratapgad, Suvarnadurg, Panhala, Vijaydurg and Sindhudurg in Maharashtra and Gingee Fort in Tamil Nadu.
- ✓ The "Maratha Military Landscapes" is the sixth cultural property nominated for inclusion in the World Heritage List from Maharashtra and had been earlier included in the Tentative List of World Heritage sites in 2021.

UNESCO IN NEWS 2023-24

- India has nominated the "Maratha Military Landscapes", a network of forts that showcase the strategic military powers of Maratha rule, for inclusion in the UNESCO World Heritage list for 2024-25.
- 46th session of the UNESCO World Heritage Committee will take place from July 21 to 31, 2024 in New Delhi, India.



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- ✓ While the subscribers can access and view their individual details and subscription status, the coal management can submit contribution details, subscribers' particulars and claims for online settlement and payment through the portal.
- ✓ It will also ensure paperless working, timely and accurate settlement of claims, reduction in processing time and grievance redressal.
- ✓ The portal being a public service platform is intended to benefit the CMPF subscribers who are working in the coal sector as well as its pensioners.
- ✓ Key facts about the Coal Mines Provident Fund Organization
- ✓ It is an autonomous organization under the aegis of Ministry of Coal established in the year 1948.
- ✓ It was established for administering Provident Fund and Pension schemes for the purpose of providing social security to the coal sector workers

Q.5. C- CARES web portal, recently seen in the news, is associated with which sector?

- A) Petroleum sector B) Renewable energy sector
C) Coal sector D) Agriculture sector

Answer : C

- ✓ Union Minister Shri Pralhad Joshi launched the C-CARES web portal for the Coal Mines Provident Fund Organization (CMPFO).
- ✓ Developed by C-DAC, it aims to digitize records and streamline processes for 3.3 lakh Provident Fund subscribers and 6.1 lakh pensioners in the coal sector.
- ✓ The portal enables online settlement of claims, ensuring transparency, faster processing, and better record management.
- ✓ Aligned with the vision of Digital India, it signifies a significant leap towards efficient and transparent operations in the coal sector

Q.6. Mesolithic era rock paintings have recently been discovered in which state?

- A) Telangana B) Madhya Pradesh
C) Gujarat D) Uttar Pradesh

Answer : A

- ✓ Mesolithic rock paintings were unearthed at Sitamma Loddi, Gattusingaram, in Telangana's Peddapalli district.



Q.9. Consider the following statements regarding the Rebate of State and Central Taxes and Levies scheme:

1. It aims to reimburse all embedded State and Central Taxes/Levies for exports of manufactured goods and garments.

2. The rebate under the scheme shall be in the form of duty credit scrips.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer : C

- ✓ Union Cabinet approved the continuation of Scheme for Rebate of State and Central Taxes and Levies (RoSCTL) for export of Apparel/Garments and Made ups upto 31st March 2026.
- ✓ It aims to reimburse all embedded State and Central Taxes/Levies for exports of manufactured goods and garments.
- ✓ It has been established as a successor for the old "Rebate of State Levies (RoSL) Scheme.
- ✓ The difference between RoSL & RoSCTL Scheme is that under RoSL Scheme, there was no benefit on the central tax and Levies. But in the RoSCTL scheme, the exporter will get rebate of both State and Central tax and Levies.
- ✓ Objective: To compensate for the State and Central Taxes and Levies in addition to the Duty Drawback Scheme on export of apparel/ garments and Made-ups by way of rebate.
- ✓ The rebate under the Scheme shall be in the form of duty credit scrips.
- ✓ The scrips shall be issued electronically on Customs system.
- ✓ Validity of e-scrip: The period of validity of the e-scrip, of one year from its creation, shall not change on account of transfer of the e-scrip.
- ✓ Eligibility: All exporters of garments/Apparel and made-ups manufactured in India are eligible to take benefit under this scheme, except entities/ IECs under the Denied Entity List of the Directorate General of Foreign Trade (DGFT).
- ✓ Implementing agency: It has been notified by the Ministry of Textiles. However, the scheme shall be implemented by the Department of Revenue.



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- ✓ Headquarteres : New Delhi
- ✓ First Indian Chief of the Naval Staff : Katari
- ✓ 25th Chief of the Naval Staff : R Hari Kumar

YEARS IN NEWS 2023-24

- Indian Navy has declared 2024 as the 'Year of Naval Civilians.'
- United Nations has declared 2024 as the International Year of Camelids.
- Indian Army has declared 2024 as the "Year of Technology Absorption."
- United Nations, at the behest of the Government of India, declared 2023 the International Year Millets.

Q.13. Who has launched 'Ministry of Education – AICTE Investor Network' in New Delhi?

- A) Dharmendra Pradhan B) Narendra Modi
C) Nirmala Sitharaman D) Rajnath Singh

Answer : A

- ✓ Union Minister Shri Dharmendra Pradhan has launched 'Ministry of Education – AICTE Investor Network' in New Delhi.
- ✓ This initiative to be a ground-breaking beginning that will bring students, faculty, investors and the market on one platform to strengthen the culture of innovation.
- ✓ The network aims to provide crucial financial support, mentoring, and strategic guidance to early-stage student or faculty-led startups.



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Q.14. Which of the following countries are not join BRICS group recently?

- A) UAE
B) Egypt
C) Iran
D) Iraq

Answer : D

- ✓ The BRICS group, a key platform for emerging markets and developing countries, has officially welcomed five new members: Egypt, Iran, Saudi Arabia, the United Arab Emirates, and Ethiopia.
- ✓ The five countries were extended invitations along with Argentina at a summit in August in Johannesburg to join the bloc comprising Brazil, Russia, China, India and South Africa.
- ✓ Argentina has declined the invitation to join.
- ✓ The newly enlarged BRICS now boasts a combined population of 3.5 billion and an economy exceeding \$28.5tn, constituting around 28% of the global economy

Q.15. WHO has awarded its first-ever certificates validating progress in eliminating industrially produced trans fatty acids to five countries. What is the name of these five countries?

- A) Finland, Sri Lanka, USA, China and Thailand
B) Denmark, Lithuania, Poland, Saudi Arabia, and Thailand
C) Denmark, Lithuania, Poland, UAE, and Bangladesh
D) Denmark, India, Sweden, Saudi Arabia, and Thailand

Answer : B

- ✓ WHO has awarded its first-ever certificates validating progress in eliminating industrially produced trans fatty acids to five countries.
- ✓ Denmark, Lithuania, Poland, Saudi Arabia, and Thailand have each demonstrated they have a best practice policy for industrially produced trans-fatty acids (iTFA) elimination in effect, supported by adequate monitoring and enforcement systems.
- ✓ While the ambitious target set by WHO in 2018—to fully eliminate iTFA from the global food supply by the end of 2023—was not met, there has been remarkable progress made towards this goal in every region of the world.
- ✓ In 2023 alone, new best-practice policies became effective in 7 countries (Egypt, Mexico, Moldova, Nigeria, North Macedonia, Philippines, and Ukraine).
- ✓ What is TFA?



- ✓ Finance Minister Nirmala Sitharaman has revised estimate of the fiscal deficit for FY24 stands at 5.8 per cent while presenting the Interim Budget 2024-25.
- ✓ The Revised Estimate of the fiscal deficit is 5.8 per cent of GDP, improving on the Budget Estimate, notwithstanding moderation in the nominal growth estimates.
- ✓ The government is committed to reducing the fiscal deficit below 4.5 per cent by 2025-26, adding that the fiscal deficit in 2024-25 is estimated to be 5.1 per cent of GDP.
- ✓ The reduced fiscal deficit projection at 5.1 per cent of GDP in FY25, down from 5.8 per cent in FY24, will create room for increased private sector borrowings

Q.18. Former deputy governor of the Reserve Bank of India (RBI) Harun Rashid Khan has been appointed as the non-executive chairman of which Small Finance Bank?

- A) Capital Small Finance Bank B) AU Small Finance Bank
C) Fincare Small Finance Bank D) Equitas Small Finance Bank

Answer : B

- ✓ Private sector lender AU Small Finance Bank has appointed Harun Rashid Khan, former deputy governor of the Reserve Bank of India (RBI), as non-executive chairman following approval from the shareholders.
- ✓ Khan's tenure will begin from the date of taking charge, January 30, 2024, after approval from the Board of Directors and from the RBI and shareholders of the bank.
- ✓ Khan will take charge from Raj Verma, whose tenure as Part-time Chairman ended on January 29, 2024.

Q.19. The Government has approved extension of subsidy scheme on sugar supplied to AAY families by 2 years ____.

- A) till March 2026 B) till March 2025
C) till March 2028 D) till March 2027

Answer : A

- ✓ Government approves extension of subsidy scheme on sugar supplied to AAY families by 2 years till March 2026.
- ✓ Union Cabinet, chaired by Prime Minister Narendra Modi, approved extension of scheme of sugar subsidy for AAY families distributed through PDS for two more years till March 31, 2026
- ✓ The government approved the extension of subsidy scheme for sugar supplied to 1.89 crore Antyodya Anna Yojna (AAY) families through ration shops for two years till March 31, 2026.



- ✓ With this approval, the government will continue giving subsidy of ₹18.50 per kg to participating states for distribution of sugar to AAY families through PDS at the rate of one kg per family per month.

STATIC GK Based Current Affairs MCQs 3 February 2024

Q.1. Which of the following card type cannot be used for cash withdrawal at PoS terminals?

- A) VISA Debit Cards B) MasterCard
C) Credit Card D) Rupay Card

Answer : C

Q.2. Where is the headquarters of Institute for Development and Research in Banking Technology (IDBRT) located?

- A) Mumbai B) Chennai
C) Hyderabad D) Delhi

Answer : C

Q.3. Who regulates a company based Infrastructure Debt Fund (IDF)?

- A) RBI B) SEBI
C) NABARD D) NHB

Answer : A

Q.4. Who regulates a trust based Infrastructure Debt Fund (IDF)?

- A) RBI B) SEBI
C) NABARD D) NHB

Answer : B

Q.5. In 1969, those banks were nationalized whose deposits were more than _.

- A) Rs 100 crore B) Rs 200 crore
C) Rs 50 crore D) Rs 10 crore

Answer : C

- ✓ The Government nationalised 14 banks (with effect from the midnight of 19 July 1969) with deposits of over Rs.50 crore by promulgating the Banking Companies (Acquisition and Transfer of Undertakings) Ordinance, 1969.



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BANK - PUNJAB GRAMIN BANK



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STATE - KARNATAKA



Name: Bathina Maneesha
Rollno: 2543024278
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State : Telangana

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ROLL NO - 2283002821
BANK - PUNJAB GRAMIN BANK
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