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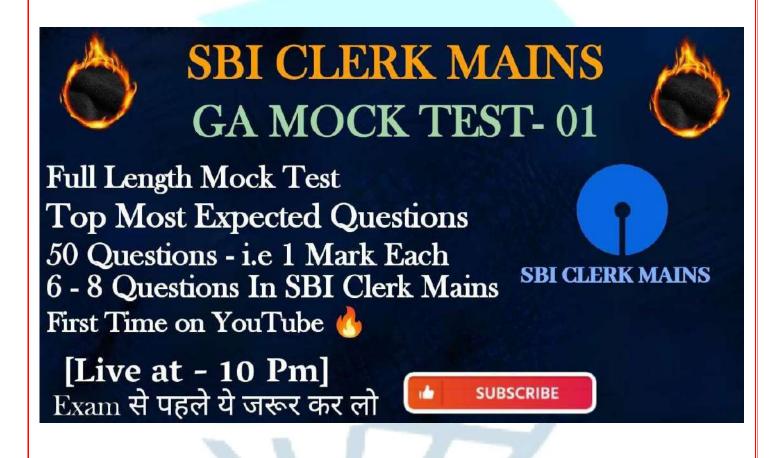
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Aparchit 16&17 February English Super Current Affairs MCQ with Facts 2024

By Aparchit Exam Warriors/Kumar Kaushal Sir

- Q.1. Consider the following statements with reference to the INSAT-3DS:
 - 1. Its objective is to carry out Oceanic observations and its environment in various spectral channels of meteorological importance.
 - 2. It will be launched by using the Geosynchronous Launch Vehicle.
 - 3. It is fully funded by the Ministry of Science and Technology.

How many of the above statements are correct?

A) Only one

B) Only two

C) All three

D) None

Answer: B

- ✓ According to ISRO, The countdown for the launch of the INSAT-3DS meteorological satellite onboard a Geosynchronous Launch Vehicle has commenced.
- ✓ About INSAT-3DS:
- ✓ INSAT-3DS Satellite is a follow-on mission of Third Generation Meteorological Satellite from Geostationary Orbit.
- ✓ It is fully funded by the Ministry of Earth Sciences (MoES).
- ✓ The satellite will augment the Meteorological services along with the presently operational INSAT-3D and INSAT-3DR satellites.
- ✓ The primary objectives of the mission are:
- ✓ To monitor Earth's surface, carry out Oceanic observations and its environment in various spectral channels of meteorological importance.
- ✓ To provide the vertical profile of various meteorological parameters of the Atmosphere.
- ✓ To provide the Data Collection and Data Dissemination capabilities from the Data Collection Platforms (DCPs).
- ✓ To provide Satellite Aided Search and Rescue services.
- ✓ Weight: 2,274 kg.
- ✓ Orbit: Geosynchronous Transfer Orbit (GTO).
- ✓ It will be launched by using the Geosynchronous Launch Vehicle (GSLV-F14).

ISRO IN NEWS 2023-24

- Vyommitra(Woman Robot Astronaut) is going to fly into Space ahead of ISRO's "Gaganyaan"
- > ISRO has completed all key tests on Insat-3DS satellite before the final review which will be followed by its shipping to the spaceport in Srihari Kota, Andhra Pradesh.
- Indian Space Research Organisation (ISRO) launched the PSLV-C58 X-ray Polarimeter Satellite (XPoSat) mission.
- > Indian Space Research Organization (ISRO) is planning to send Indian astronauts to the moon for the first time by 2040.
- > ISRO's Next Moon Mission in Collaboration with Japan Gathers Steam. This mission, called LUPEX, or Lunar Polar Exploration, is slated for 2024-25.
- Centre has approved the establishment of a new spaceport in Kulasekarapattinam, Tamil Nadu for carrying out the launches of the Small Satellite Launch Vehicles (SSLV) developed by the ISRO.
- > ISRO has announced a new online training programme for post-graduate and final-year undergraduate students of physical sciences and technology. The programme is called Space Science and Technology Awareness Training (START).
- ➤ ISRO will launch Singapore's TeLEOS-2 satellite using the Polar Satellite Launch Vehicle (PSLV) from the Satish Dhawan Space Center in Sriharikota. Aparchit Exam
- ➤ Indian Space Research Organisation (ISRO)
- Founded: 15 August 1969
- > HQ: Bengalore, Karnataka
- Founder / 1st Chairman : Vikram Sarabhai
- > 10th Chairman : S Somanath
- Aryabhata India's first satellites Launched on 19 April 1975.
- ➤ GSAT-1 India's first commercial satellite.
- > SLV-3 was India's first experimental satellite launch vehicle.
- Ariane Passenger PayLoad Experiment, (APPLE) first communication satellite in India 19 June 1981.
- Udupi Ramachandra Rao: satellite Man of India

- Q.2. With reference to the Young Scientist Programme (YUVIKA), consider the following statements:
 - 1. It is a residential programme offered by the Ministry of Science and Technology (MoST).
 - 2. It is available only to graduate students.
 - 3. Three students from each State/Union Territory will participate in the programme every year.

How many of the statements given above are correct?

A) Only one

B) Only two

C) All three

D) None

Answer: A

- ✓ The Indian Space Research Organisation (ISRO) is set to conduct its special 'Young Scientist Programme' or 'YUVIKA' for school children.
- ✓ About Young Scientist Programme (YUVIKA):
- ✓ "Young Scientist Programme", or "YUva VIgyani KAryakram" YUVIKA, is a learning and awareness creating programme of the ISROto impart basic knowledge on Space Technology, Space Science, and Space Applications toyounger students with a preference to rural areas.
- ✓ The programme is aimed at creating awareness about the emerging trends in science and technology amongst the youngsters, who are the future building blocks of our nation. ISRO has chalked out this programme to "Catch them young".
- ✓ The programme is also expected to encourage more students to pursue Science, Technology, Engineering and Mathematics (STEM) based research /career.
- ✓ Eligibility:
- ✓ Those who have finished class 8 and are currently studying in class 9 can apply for the programme.
- ✓ Three students from each state/Union Territory will participate in this programme every year, covering CBSE, ICSE, and state-board syllabus.
- ✓ The selection is based on 8th Standard academic performance and extracurricular activities.
- ✓ Students belonging to the rural area have been given special weightage in the selection criteria.
- Q.3. In which state was the foundation stone of 'Komuraveli Railway Station' laid recently?

A) Telangana

B) Madhya Pradesh

C) Assam

D) Rajasthan

Answer: A

- ✓ Union Tourism Minister G Kishan Reddy and Madhya Pradesh Chief Minister Mohan Yadav laid the foundation stone of Komuraveli Railway Station in Siddipet district of Telangana state. Komuravelly village is famous for the famous Komuravelly Mallikarjuna Swamy Temple.
- ✓ Every year about 25 lakh people from four different states come to visit the temple

Q.4. Consider the following statements regarding the SOFIA project:

- 1. It is a telescope mounted on an aircraft that studied infrared light emitted by objects in the universe.
- 2. It is operated jointly by Russia and India.

Which of the statements given above is/are correct?

- A) 1 only
- B) 2 only
- C) Both 1 and 2
- D) Neither 1 nor 2

Answer: A

- ✓ Scientists recently detected water molecules on the surface of two asteroids for the first time ever, using the data from NASA's now-retired SOFIA airborne observatory.
- ✓ About SOFIA (Stratospheric Observatory for Infrared Astronomy):
- ✓ SOFIA was a telescope mounted on a Boeing 747 SP aircraft that studied infrared light, essentially heat, emitted by objects in the universe.
- ✓ SOFIA is operated jointly by NASA and the German space agency.
- ✓ It is the world's largest airborne astronomical observatory, complementing NASA's space telescopes as well as major Earth-based telescopes.
- ✓ The observatory, fitted with a 8.9-foot-wide (2.7 meter) telescope with a nearly 20-ton mirror, used a door in the side of the aircraft to peer at the sky.
- ✓ Flying into the stratosphere at 38,000-45,000 feet put SOFIA above 99 percent of Earth's infrared-blocking atmosphere, allowing astronomers to study the solar system and beyond in ways that are not possible with ground-based telescopes.
- ✓ SOFIA could observe the universe in the widest range of infrared light.
- ✓ The SOFIA project was prematurely ended in 2022 after operating for 12 years

NASA IN NEWS 2023-24

- American space agency NASA has discovered a "super-Earth" planet, dubbed TOI-715 b, that could potentially support life. It is located 137 light-years away and was found by NASA's planet-hunting Transiting Exoplanet Survey Satellite (TESS) mission.
- NASA Re-Establishes Contact With Ingenuity Helicopter On Mars After Outage
- NASA has invited people to send their names to the surface of the Moon aboard the agency's first robotic lunar rover VIPER short for Volatiles Investigating Polar Exploration Rover.
- NASA is gearing up to enhance our understanding of Earth's atmosphere with the upcoming Plankton, Aerosol, Cloud, Ocean Ecosystem (PACE) mission, scheduled for launch in early 2024.
- NASA renames mission going to asteroid Apophis after returning rocks from Bennu.
- ➤ About OSIRIS-APEX:
- ➤ It is a mission to study the physical changes to asteroid Apophis that will result from its rare close encounter with Earth in April 2029.
- ➤ A NASA experiment on the Psyche spacecraft has beamed back a near-infrared laser that contains test data from almost 16 million kilometres away.
- ➤ 16 Psyche:
- ➤ It is currently orbiting the Sun between Mars and Jupiter.
- NASA is set to launch the Atmospheric Waves Experiment (AWE) to study 'airglow' to understand space weather.
- NASA's James Webb Telescope recently discovered a new exoplanet named 'Wasp-107b', which is the size of Jupiter.
- NASA's Lucy spacecraft successfully completed its first flyby of an asteroid named Dinkinesh.
- ➤ About Lucy Mission:
- ➤ It is a first-of-its-kind mission of NASA that will explore Jupiter's elusive Trojan asteroids.
- ➤ National Aeronautics and Space Administration (NASA) launched a sounding rocket as part of its INFUSE mission.
- NASA's Subsurface Water Ice Mapping (SWIM) project released its fourth set of maps.
- > NISAR is a Low Earth Orbit (LEO) observatory jointly developed by NASA and ISRO.
- ➤ National Aeronautics and Space Administration (NASA)
- ➤ Founded: 1958

Headquarters: Washington, D.C

> Administrator : Bill Nelson

Q.5. How much was the annual grant increased to under 'Mukhyamantri Kanya Sumangala Yojana' in Uttar Pradesh?

A) Rs 25,000

B) Rs 30,000

C) Rs 35,000

D) Rs 40,000

Answer: A

- ✓ Uttar Pradesh Women's Welfare Department announced a substantial increase in the grant under 'Mukhyamantri Kanya Sumangala Yojana' on the orders of Chief Minister Yogi Adityanath. From this April, the annual grant per beneficiary has been increased from Rs 15,000 to Rs 25,000.
- ✓ Launched in the year 2019, Mukhyamantri Kanya Sumangala Yojana is a major initiative of the Women Welfare Department in Uttar Pradesh.
- Q.6. Which Union Minister inaugurated 'BSE Expo-2024'?

A) S Jaishankar

B) Piyush Goyal

C) Jyotiraditya Scindia

D) Anurag Singh Thakur

Answer: D

- ✓ Information and Broadcasting Minister Anurag Singh Thakur inaugurated the BSE Expo-2024, the 28th conference on Broadcast and Media Technology organized by the Broadcast Engineering Society (India). On this occasion, he said that India is going to become the center of broadcasting sector.
- Q.7. Pranam Wahi has been appointed as an additional independent director of which bank for four years?

A) Axis Bank

B) Yes Bank

C) HDFC Bank

D) ICICI Bank

Answer: A

- ✓ The Board of Directors of Axis Bank has appointed Pranam Wahi as an additional independent director of the bank for four years.
- ✓ This appointment is subject to approval of shareholders.

- ✓ A Chartered Accountant by qualification, Wahi has over 40 years of banking experience across various countries, including India, the United Arab Emirates / GCC, Indonesia, and Singapore, per the Bank's regulatory filing.
- ✓ Wahi began his career with HSBC in 1982 where he was part of various functions and corporate banking within the HSBC Group in India.
- ✓ Wahi subsequently joined DBS as CEO India in April 2004. His last position was Managing Director, Senior Risk Executive, DBS Indonesia, before retiring in 2023

AXIS BANK IN NEWS 2023-24

- Axis Bank has appointed Pranam Wahi as an additional independent director of the bank for four years.
- Axis Bank signed MoU with IRMA to promote financial inclusion and literacy in India.
- Axis Bank and Fibe Partner to launch India's First Numberless Credit Card.
- Axis Bank Launched 'NEO For Business' Banking Platform For MSMEs.
- Axis Bank Introduces 'Infinity Savings Account' with Zero Domestic Transaction Fees.
- Axis Bank partners with RBI Innovation Hub to launch Kisan Credit cards.
- Axis Bank Partners with Kiwi to Bolster 'Credit on UPI' on RuPay Credit Cards.
- Axis Bank has launched the 'one-view' feature on its mobile application which enables account management across multiple bank accounts.
- Axis Bank has appointed NS Vishwanathan, former deputy governor of the Reserve Bank of India, as non-executive chairman.
- Axis Bank launches Digital Onboarding platform 'Sarathi' for POS Terminals.
- > Axis Bank and India Shelter Finance Corporation ltd announce strategic partnership under the colending model.
- Axis Bank completes deal to buy Citibank's India consumer business.
- Axis Bank Partners with OPEN to Launch a Fully Digital Current Account.
- AXIS BANK
- > Founded: 1993
- HQ: Mumbai, MaharashtraChairman: Rakesh Makhija

- MD & CEO: Amitabh Chaudhary
- > Tagline : Badhti Ka naam Zindagi
- Q.8. The Ministry of Electronics and Information Technology (MeitY) in collaboration with the National Institute of Electronics and IT (NIELIT) will host the Future Skills Summit in which city?

A) Bengaluru

B) Hyderabad

C) Mumbai

D) Guwahati

Answer: D

- ✓ The Ministry of Electronics and Information Technology (MeitY) in collaboration with the National Institute of Electronics and IT (NIELIT) will host the Future Skills Summit in Guwahati.
- ✓ The event will be inaugurated by Union Minister of State for Electronics and IT, Rajeev Chandrasekhar.
- ✓ The Summit aims to bring together young Indians, thought leaders, industry experts, policymakers, educators, and technology enthusiasts to discuss strategies for catalyzing future-ready talent for India and the world.
- ✓ The Summit will focus on the impact of rapid digitization globally, emphasizing new opportunities for young Indians in cutting-edge technologies such as Artificial Intelligence (AI), Machine Learning (ML), Semiconductors, Robotics, and Cybersecurity.
- Q.9. Which bank has won seven awards in various categories in the '19th Banking Technology Conference, Expo & Citations 2023' by the Indian Banks Association (IBA) in Mumbai?

A) City Union Bank

B) Union Bank of India

C) Karur Vyasya Bank

D)Union Bank of India

Answer: A

- ✓ Old private sector lender City Union Bank (CUB) has won seven awards in various categories in the '19th Banking Technology Conference, Expo & Citations 2023' by the Indian Banks Association (IBA) in Mumbai.
- ✓ The awards aim at recognising the best technology providers in the banking industry and instill competition to demonstrate their state-of-the-art innovative products, and sense of purpose and bring huge value addition in Best Practices for serving the bank's clientele.

- ✓ Along with his technology team, N Kamakodi, MD & CEO of City Union Bank received the awards from RBI's Deputy Governor T Rabi Sankar
- Q.10. Which company has collaborated with the National Payments Corporation of India (NPCI) to roll out the 'Credit Lines on UPI' feature on its platform, which will create avenues of financial security and growth for the merchants?

A) GooglePay

B) Paytm

C) BHIM

D) PayU

Answer: D

- ✓ Payments solution provider, PayU has collaborated with National Payments Corporation of India (NPCI) for rolling out of the 'Credit Lines on UPI' feature on its platform, which will create avenues of financial security and growth for the merchants.
- ✓ The company anticipates over 380 million UPI users to gain easier access to Credit Line.
- ✓ The enablement of pre-sanctioned Credit Lines by banks through UPI will empower businesses and consumers alike, fostering India's financial inclusion agenda.
- ✓ As part of integration, PayU will share information about the relevant identifiers related to the type of credit the consumer has undertaken, such as pay-later, personal loans, etc.
- Q.11. The 16th conference of the World Social Forum (WSF) 2024 commenced in which city?

A) Kathmandu

B) New Delhi

C) Bengaluru

D) Hyderabad

Answer: A

- ✓ The 16th conference of the World Social Forum (WSF) 2024 commenced in Kathmandu.
- ✓ The five-day WSF 2024 under the "Another World is Possible" banner aims to open horizontal exchange among civil society organisations, social movements, trade unions and individuals opposing neoliberal globalisation.
- ✓ The participants of the march carried banners and placards with slogans in support of justice, peace, equality and an end to discrimination.
- Q.12. Who has been appointed as the Managing Director of Boeing Defence India (BDI)?

A) Nikhil Joshi

B) Aman Sharma

C) Rajnish Kumar

D) Rajendra Singh

Answer: A

- ✓ US aerospace major Boeing has appointed Nikhil Joshi as managing director of Boeing Defence India (BDI).
- ✓ Based in New Delhi, Joshi will lead current and future programmes for BDI to enhance the mission readiness and modernisation of India's defence forces.
- ✓ Joshi has more than 25 years of aerospace and defence industry experience, including over two decades of service with the Indian armed forces in the aviation branch of the Indian Navy.
- Q.13. Virendra Bansal has been appointed as the new MD & CEO of which of the following?

A) RuPay

B) SEBI

C) SIDBI

D) SBI Capital Markets

Answer: D

- ✓ SBI Capital Markets (SBICAPS), a wholly owned subsidiary and investment banking arm of the State Bank of India has appointed Virendra Bansal as its Managing Director and Chief Executive Officer.
- ✓ He replaces Rajay Kumar Sinha, who has been appointed as the Whole Time Member (Finance and Investment) of the Insurance Regulatory and Development Authority of India (IRDAI) for a period of three years.
- ✓ Prior to this appointment, Bansal was Country Head for the US Operations of SBI, which included its offices in New York, Chicago, Los Angeles, and Sao Paulo
- Q.14. With reference to the 'Electoral bonds', which of the following statements are correct?
 - 1. Electoral bonds are an instrument through which anyone can donate money to political parties.
 - 2. SBI is the only authorised bank to issue electoral bonds.
 - 3. An electoral bond will be valid for 15 days from the date of issuance

Select the correct answer using the code given below:

A) 1 and 2 only

B) 2 and 3 only

C) 1 and 3 only

D) 1, 2 and 3

Answer: D

- ✓ The Supreme Court has declared the electoral bonds scheme as "unconstitutional," stating that anonymous corporate contributions to political parties are "violative of the right to information."
- ✓ The decision was announced by a bench led by Chief Justice of India DY Chandrachud.

- ✓ The verdict underscores the importance of transparency in political funding and upholding the right to information. It also reflects the judiciary's commitment to safeguarding the principles of democracy
- ✓ Key Observations and Directions from the Bench
- ✓ The Supreme Court has found the Electoral Bonds Scheme, along with certain provisions of the Income Tax Act and Finance Act 2015, to be violative of Article 19(1)(a) of the Constitution.
- ✓ The issuing bank, State Bank of India (SBI), has been directed to cease issuing electoral bonds immediately.
- ✓ SBI is required to provide details of the political parties that have received electoral bonds, including particulars such as purchase dates, purchaser names, and bond denominations, to the Election Commission (EC) by March 6.
- ✓ Additionally, SBI must disclose details of each encashed bond.
- ✓ What is Electoral Bonds?
- ✓ Electoral bonds are bearer instruments that function as interest-free banking instruments and promissory notes.
- ✓ They can be purchased by Indian citizens or Indian-incorporated bodies in denominations of Rs 1,000, Rs 10,000, Rs 1,00,000, Rs 1,00,000, and Rs 1,00,000,000 from specified SBI branches.
- ✓ These bonds are available for purchase for a limited period in January, April, July, and October, with an additional 30-day period specified by the Central Government in the year of the General election to the House of People.
- ✓ The Electoral Bonds Scheme was introduced in 2017 through a Finance bill and implemented in 2018
- ✓ SBI is the only authorised bank to issue electoral bonds.
- ✓ An electoral bond will be valid for 15 days from the date of issuance. No payment would be made to any political party if the bond is deposited after expiry of the validity period, the statement said.

SBI IN NEWS 2023-24

- LIC emerged as the most valued Indian PSU firm, surpassing SBI.
- > State Bank of India (SBI) has signed a Line of Credit (LOC) of Euro 70 million (about Rs 630 crore) with German development bank KfW to promote solar projects in the country.
- > SBI Mutual Fund got permission from the RBI to buy up to a 9.99% share in Karur Vysya Bank Ltd.
- Finance Minister Nirmala Sitharaman inaugurates SBI branch in Sri Lanka.
- > State Bank of India ropes in MS Dhoni as brand ambassador.

- SBI has launched a 'Mobile Handheld Device' as part of its financial inclusion drive in a bid to improve accessibility and convenience.
- > The tenure of State Bank of India (SBI) Chairman Dinesh Khara has been extended till August 2024.
- > State Bank of India has introduced a digital facility for Non-Resident Indians to effortlessly open Non-Residential External and Non-Resident Ordinary accounts through its mobile app YONO.
- > State Bank of India has launched its 'Nation First Transit Card', a RuPay prepaid instrument under the National Common Mobility Card (NCMC) that can be used nationwide.
- > State Bank of India (SBI) has raised Rs 10,000 crore at a coupon rate of 7.54 percent through its third infrastructure bond issuance.
- > STATE BANK OF INDIA (SBI)
- Founded: 1 July 1955
- > Headquarters : Mumbai, Maharashtra
- Chairman : Dinesh Kumar Khara
- ➤ Imperial Bank of India was previous name of SBI
- The presidency Banks of Bengal, Bombay and Madras with merged in 1921 to Imperial Bank of India.
- Tagline of State Bank of India
- ➤ (1) Pure Banking Nothing Else
- > (2) With you all the way
- > (3) A bank of the common man
- ➤ (4) The banker to every Indian
- > (5) The Nation banks on us.
- Aparchit Exam Warriors It is one of the largest and oldest banks in India.
- Q.15. Prime Minister Narendra Modi has inaugurated the first Hindu temple in the United Arab Emirates. What is the name of this temple?
 - A) Birjumaharaj Akshar Purushottam Swaminarayan Sanstha Hindu Mandir
 - B) Bochasanwasi Akshar Purushottam Swaminarayan Sanstha Hindu Mandir
 - C) Bochasanwasi Annpurana Purushottam Swaminarayan Sanstha Hindu Mandir
 - D) Bochasanwasi Akshardham Swaminarayan Sanstha Hindu Mandir

Answer: B

- ✓ Prime Minister Narendra Modi has inaugurated Bochasanwasi Akshar Purushottam Swaminarayan Sanstha (BAPS) Hindu Mandir in Abu Dhabi, the first Hindu temple in the United Arab Emirates.
- ✓ The BAPS temple will be an enduring tribute to the values of harmony, peace and tolerance, which both India and the UAE share.
- ✓ The pink sandstone temple sits on a 27-acre plot in Abu Dhabi, making it one of the largest in the Middle East. While Islam is the official religion of the UAE, the country is home to about 3.6 million Indian workers.
- Q.16. Armed Forces Medical Service has signed an MoU with which IIT to promote collaborative biomedical research?

A) IIT Madras

B) IIT Bombay

C) IIT Kanpur

D) IIT Roorkee

Answer: D

- ✓ Armed Forces Medical Service has signed an MoU with the Indian Institute of Technology Roorkee.
- ✓ The MoU aims towards promoting collaborative biomedical research, to aid in improving the combat medical support and patient care of serving personnel.
- ✓ Under this MoU, Armed Forces Medical Services will be able to utilize the expertise of IIT Roorkee in various fields like, development of novel medical devices, robotics, nanotechnology, artificial intelligence and machine learning.
- Q.17. With whose collaboration has the Sikkim government launched the 'Sikkim Inspire' initiative?

A) NITI Aayog

B) World Bank

C) Asian Development Bank

D) World Economic Forum

Answer: B

- ✓ Sikkim Chief Minister Prem Singh Tamang launched the 'Sikkim INSPIRES' initiative in the state in collaboration with the Government of Sikkim and the World Bank.
- ✓ Its objective is to promote economic growth and inclusion.
- ✓ This program will provide better economic opportunities for women and youth through training and employment initiatives.

✓ Sikkim is a northeastern Indian state, bordered by Bhutan, Tibet and Nepal.

WORLD BANK IN NEWS 2023

- ➤ World Bank provides \$300 million loan to Tamil Nadu to help 21 Urban Local Bodies.
- ➤ World Bank has set up a task force to study the recommendations made by the Independent Experts Group, formed under India's G20 Presidency, for strengthening multilateral development banks (MDBs).
- > Commodity Markets Outlook Report is published by the World Bank in April and October, every year.
- ➤ World Bank and Japan, have launched the Resilient and Inclusive Supply-chain Enhancement (RISE) initiative in Morocco.
- ➤ World Bank has approved \$1.5 billion in financing to accelerate India's development of low-carbon energy.
- ➤ World Bank has approved a substantial funding package of 700 million dollars for Sri Lanka.
- ➤ World Bank has approved \$391 million in financing to improve access to high-quality healthcare services and to economic opportunities for people in Assam and Tripura.
- World Bank approves \$150-million loan for Resilient Kerala programme.
- ➤ World Bank has granted its approval for a USD 255.5 million loan aimed at enhancing the quality of technical education in government-run institutions across India.
- ➤ World Bank approves \$150-million loan for Resilient Kerala programme.
- ➤ World Bank (WB) launched its first dedicated road safety project in South Asia with a USD 358 million financing agreement signed in Dhaka with the government of Bangladesh.
- Indian origin Ajay Banga confirmed as the 14th President of World Bank.
- Ministry of Education and the World Bank held a unique workshop on School-to-Work Transition under the STARS Program.
- ➤ The Cabinet approved the Strengthening Teaching-Learning and Results for States (STARS) Project in October 2020.
- ➤ World Bank has approved a loan of US \$ 363 million for the supply of clean drinking water from taps to 2 million rural households in Karnataka.

- ➤ World Bank's Board of Executive Directors has approved USD 100 million loan under Odisha State Capability and Resilient Growth Program.
- According to the World Bank's (WB) annual report 'State and Trends of Carbon Pricing 2023' released on May 23, 2023, revenues collected from carbon taxes and Emissions Trading Systems (ETS) globally have reached a record high, about US\$95 billion in 2022.
- World Bank's Executive Board of Directors has approved USD 108 million loan for Assam, to help the state improve disaster preparedness and enhance flood forecasting.
- > India and the World Bank have signed aloan agreement for the construction of the Green National Highway Corridors Project (GNHCP) in four States.
- These four states are-Himachal Pradesh, Rajasthan, Uttar Pradesh and Andhra Pradesh.
- ➤ World Bank has signed two complementary loans with India worth USD 500 million each to support and enhance the country's healthcare infrastructure.
- India will be the first country in the world to receive \$100 billion from remittances during 2022, the World Bank.
- WORLD BANK
- ➤ Founded: 1944
- Executive Director: Rajesh Khullar

 Member Countries: 189

 World P ➤ Headquarters : Washington Dc

- ➤ World Bank Group: 5 (IBRD, IDA, IFC, MIGA and ICSID).
- ➤ All of these efforts support the Bank Group's twin goals of ending extreme poverty by 2030 and boosting shared prosperity of the poorest 40% of the population in all countries.
- World Bank was created at the 1944 Bretton Woods Conference, along with the International Monetary Fund (IMF).
- India is a member of IBRD, IFC, IDA and MIGA. The country is not a member of the ICSID

- Q.18. Consider the following statements with reference to PM-SVANidhi scheme:
 - 1. It is launched by the Ministry of Housing and Urban Affairs.
 - 2. It aims to provide loans to artisans and craftspersons for their livelihoods.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer: A

- ✓ The PM Street Vendor's AtmaNirbhar Nidhi (PM SVANidhi) was launched on June 01, 2020 for providing affordable Working Capital loans to street vendors to resume their livelihoods that have been adversely affected due to Covid-19 lockdown.
- ✓ Time duration: Initially It was until March 2022. After that it has been extended till December 2024.
- ✓ Eligibility: The Scheme is available for beneficiaries belonging to only those States/UTs which have notified Rules and Scheme under Street Vendors (Protection of Livelihood and Regulation of Street Vending) Act, 2014.
- ✓ Benefits: A micro credit scheme, facilitating a working capital collateral free loan of Rs. 10,000, with subsequent loans of Rs. 20,000 and 50,000 with 7% interest subsidy.
- ✓ Implementation agency: Small Industries Development Bank of India (SIDBI).
- ✓ Ministry: Ministry of Housing and Urban Affairs.
- ✓ Under PM SVANidhi, significant achievements have already been made.
- ✓ Till now, the scheme has extended more than 80.42 lakh loans to 60.94 lakh street vendors amounting to 10678 Crore rupees
- Q.19. Consider the following statements with reference to Income Tax Appellate Tribunal (ITAT):
 - 1. It is a quasi-judicial institution.
 - 2. An appeal against the decisions of the tribunal lies directly to the Supreme Court.
 - 3. The President of the tribunal is appointed by the Reserve Bank of India.

How many of the above statements are correct?

A) Only one

B) Only two

C) All three

D) None

Answer: A

- ✓ About Income Tax Appellate Tribunal (ITAT):
- ✓ ITAT is a quasi-judicial institution set up in January, 1941.
- ✓ It specializes in dealing with appeals under the Direct Taxes Acts.
- ✓ Functions:
- ✓ It hears income tax appeals from taxpayers against orders passed by the Income Tax Authorities.
- ✓ The orders passed by the ITAT are final, an appeal lies to the High Court only if a substantial question of law arises for determination.
- ✓ Benches:
- ✓ Presently ITAT has 63 Benches at 27 different states covering almost all the cities having a seat of the High Court.
- ✓ Strength: One President, who is assisted by ten (10) Zonal Vice Presidents and 115 Members (i.e. Accountant Members and Judicial Members).
- ✓ The ITAT is headed by a President, who is appointed by the Central Government. Present President is MR. JUSTICE C. V. Bhadang.
- ✓ Monetary Limits set by the CBDT are the following:
- ✓ Before the ITAT Rs 50 lakh.
- ✓ Before the High Court Rs 1 crore.
- ✓ Before the Supreme Court Rs 2 crore.
- ✓ ITAT is referred to as 'Mother Tribunal' being the oldest Tribunal in the country
- Q.20. With reference to the Agricultural and Processed Food Products Export Development Authority (APEDA):
 - 1. It is a statutory authority.
 - 2. It is empowered to fix standards and specifications for the scheduled products for exports.
 - 3. It acts as a nodal agency for the implementation of the National Programme for Organic Production (NPOP).

Warriors

How many of the above statements are correct?

A) Only one B) Only two

C) All three D) None

Answer : C

- ✓ Recently a minister addressed a gathering of farmers and agri-produce buyers in the 'Agri-Export: Capacity building cum buyer-seller meet' organised by APEDA in Mirzapur.
- ✓ About APEDA:
- ✓ The Agricultural and Processed Food Products Export Development Authority (APEDA) was established by the Government of India under the Agricultural and Processed Food Products Export Development Authority Act, 1985.
- ✓ This Authority replaced the Processed Food Export Promotion Council (PFEPC).
- ✓ The Authority with its headquarters at New Delhi, is headed by Chairman.
- ✓ In order to reach out to the exporters in different parts of the Country, APEDA has set up 15 Regional Offices in different cities like-Mumbai, Bengaluru, Kolkata etc.
- ✓ APEDA also functions as the Secretariat to the National Accreditation Board (NAB) for the implementation of accreditation of the Certification Bodies under the National Programme for Organic Production (NPOP) for Organic exports.
- ✓ Ministry: Ministry of Commerce and Trade.
- Q.21. With reference to Cash Reserve Ratio (CRR), consider the following statements:
 - 1. It is the percentage of cash required to be kept in reserves as against the bank's total deposits.
 - 2. The Reserve Bank of India (RBI) decides the CRR, and is kept with them for financial security.
 - 3. It applies to all regional rural banks and non-banking financial companies (NBFCs).

How many of the statements given above are correct?

A) Only one

B) Only two

C) All three

D) None

Answer: B

- ✓ The State Bank of India (SBI) has requested the Reserve Bank of India (RBI) for a lower cash reserve ratio (CRR) on green deposits raised from customers.
- ✓ About Cash Reserve Ratio (CRR):
- ✓ Under CRR, commercial banks have to hold a certain minimum amount of deposit as reserves with the RBI.
- ✓ The percentage of cash required to be kept in reserves as against the bank's total deposits is called the CRR.
- ✓ The RBI decides the amount, and is kept with them for financial security.

- ✓ The bank cannot use this amount for lending and investment purposes and does not get any interest from the RBI.
- ✓ The CRR applies to scheduled commercial banks, while regional rural banks and NBFCs are excluded.
- ✓ Following are the critical objectives of the CRR:
- ✓ CRR helps control inflation. In a high inflation environment, the RBI can increase CRR to prevent banks from lending more.
- ✓ CRR also ensures banks have a minimum amount of funds readily available to customers, even during huge demand.
- ✓ CRR serves as the reference rate for loans. Also known as the base rate for loans, banks cannot offer loans below this rate.
- ✓ Since CRR regulates the money supply, it boosts the economy whenever required by lowering the CRR.
- ✓ How is the CRR Calculated?
- ✓ There is no CRR formula. In technical terms, CRR is calculated as a percentage of Net Demand and Time Liabilities (NDTL).
- ✓ NDTL for banking refers to the aggregate savings account, current account, and fixed deposit balances held by a bank.

In case a bank fails to maintain its CRR, it will have to pay fines to the RBI because of that default. The fine is charged for the shortfall.

Q.22. In which state will PM Modi unveil the 125-feet tall statue of Bir Lachit Barphukan?

Aparch

- A) Bihar
- B) Assam
- C) Nagaland
- D) Meghalaya

Answer: B

- ✓ Assam Chief Minister Himanta Biswa Sarma has invited Prime Minister Narendra Modi to unveil the 125foot tall statue of Bir Lachit Barphukan in Jorhat, Assam during the first week of March this year.
- ✓ Lachit Day is celebrated every year on 24 November to recognize the military genius and unwavering leadership abilities of the famous Ahom Empire commander Lachit Barphukan

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STATIC GK Based Current Affairs MCQs 16&17 February 2024

Q.1.	What is the other name	for "Rupee denomina	ated bonds overseas"?
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A) IPO Bond

B) Overseas Bond

C) Indian Rated Bond

D) Masala Bond

Answer: D

O.2. Which of the following bank cannot issue Kisan Credit Card?

A) Regional Rural Bank

B) Small Finance Bank

C) Cooperative Bank

D) Payments Bank

Answer: D

Q.3. Which of the following bank is also known as BRICS Bank?

A) New Development Bank

B) ADB

C) AIIB

D) IMF

Answer: A

Under the Liberalised Remittance Scheme (LRS), what is the maximum amount (total) that can be 0.4. remitted in a Financial Year? Aparchit Exam Warriors

A) USD 2,50,000

B) USD 25,000

C) USD 1,25,000

D) USD 1,00,000

Answer: A

Which of the following is the authorized Central KYC Records Registry (CKYCR) in India? Q.5.

A) CARE

B) CERSAI

C) CIBIL

D) UIDAI

Answer: B

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Q.6.	A bank which is incorporated in a country where it has no physical presence and is unaffiliated to any
	regulated financial group is known as?

A) common bank

B) incorporated bank

C) small bank

D) shell bank

Answer: D

✓ "Shell bank" means a bank which is incorporated in a country where it has no physical presence and is unaffiliated to any regulated financial group.

Q.7. ___ refers to replacement of actual card details with an alternate code called the "token".

A) Reorganisation

B) Altering

C) Tokenisation

D) Codenisation

Answer: C

Q.8. What is the tenor range of dated Government securities?

A) 5 years to 40 years

B) 5 years to 30 years

C) 5 years to 20 years

D) 10 years to 30 years

Answer: A

Q.9. What is the minimum net owned fund required by non-banking financial institution to register with RBI?

A) Rs. 100 lakh

B) Rs. 300 lakh

C) Rs. 200 lakh

D) Rs. 500 lakh

Answer: C

Q.10. Bank credit to registered NBFCs for on-lending to micro and small enterprises up to ____ per borrower are eligible for classification as priority sector lending

A) Rs. 20 lakh

B) Rs. 10 lakh

C) Rs. 50 lakh

D) Rs. 25 lakh

Answer: A



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IBPS RRB CLERK
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JOURNEY FEELING PROUD (

NAME - PRIYADARSHINI KALIYAMOORTHY ROLL NO - 2120035944 SELECTED IN - RRB PO SAPTHA GIRI GRAMEEN BANK STATE - TAMILNADU



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NAME - GARVITA VARSHNEY ROLL NO - 2603003298 SELECTED IN - ARYAYART GRAMIN BANK CLERK STATE - UTTAR PRADESH



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NAME - ISHITA GARG ROLL NO - 2283004123 STATE - PUNJAB BANK - PUNJAB GRAMIN BANK



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NAME - NIPUN ROLL NO - 1533002831 SELECTED IN - RRB CLERK STATE - HARYANA



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IBPS RRB CLERK
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JOURNEY FEELING PROUD

NAME - PRAVEEN ROLL NO - 1801005776 SELECTED IN - RRB PO KARNATAKA GRAMMENA BANK STATE - KARNATAKA



Name: Bathina Maneesha Rollno: 2543024278 Selected In : RRB clerk State : Telangana

MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - BATHINA MANEESHA ROLL NO - 2543024278 SELECTED IN - RRB CLERK STATE - TELAGANA



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NAME - NISHU SHARMA ROLL NO - 1523008901 SELECTED IN - RRB CLERK STATE - HARYANA



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NAME - GURIYA KUMARI ROLL NO -<u>1373006773</u> SELECTED IN - RRB CLERK DAKSHIN BIHAR GRAMEEN BANK



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - GURPREET KAUR ROLL NO - <u>2283002821</u> BANK - PUNJAB GRAMIN BANK STATE - FROM PUNJAB



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - MANU VARGHESE ROLL NO - 2110710970 BANK - KERALA GRAMEEN BANK CLERK