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**Aparchit 23 February English Super Current Affairs MCQ with Facts 2024**  
**By Aparchit Exam Warriors/Kumar Kaushal Sir**

**Q.1. Which IIT has launched India's largest drone pilot training facility?**

- A) IIT Guwahati                      B) IIT Mumbai  
C) IIT Delhi                            D) IIT Varanasi

**Answer : A**

- ✓ Indian Institute of Technology Guwahati (IIT-G) has launched India's largest drone pilot training organization in line with the Prime Minister's 'NaMo Drone Didi' initiative.
- ✓ This training center was launched in collaboration with EduRade, a brand owned by RC Hobbytech Solutions Private Limited.

**IIT IN NEWS 2023-24**

- Uttar Pradesh government will sign a Memorandum of Understanding (MoU) with IIT Roorkee for better disaster management in the state.
- Indian Institute of Technology Kanpur (IIT-K) has successfully established and tested India's first Hypervelocity Expansion Tunnel Test Facility .
- IREDA has entered into an agreement with IIT Bhubaneswar to promote innovation and research in the renewable energy sector.
- IIT Madras to open new campus at Kandy in Sri Lanka.
- ArcelorMittal and ArcelorMittal Nippon Steel India materials and engineering resources being deployed to construct Asia's first Hyperloop testing facility at IIT Madras, Chennai, India
- Reliance Jio Infocomm, India's largest telecom service provider, is working with the Indian Institute of Technology Bombay to launch 'Bharat GPT', a large language model specifically tailor for India's needs.
- IIT Guwahati recently developed an indigenous river model, BRAHMA-2D.
- IIT Kanpur, Indian Navy join forces to drive innovation through research partnership.
- SAMRIDHI conclave, a deeptech startup acceleration drive launched at IIT Ropar.
- The First Australia India Education and Skill Council (AIESC) meeting was held at IIT Gandhinagar, Gujarat.



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- IIT Kanpur and Airbus to collaborate to boost aerospace talent base in India.
- IIT Kanpur has signed an MoU with private lender ICICI Bank to support the startup ecosystem in the institute.
- IIT Guwahati have developed pharmaceutical and food products from tea factory waste.
- IIT Jodhpur scientists develop 'CODE' device for good air quality.
- IIT Madras-incubated space tech startup GalaxEye Space on 29 August 2023 launched their drone-based synthetic aperture radar (SAR) system, Ahead of their planned satellite launch in 2024.
- IIT Bombay has received a donation of \$18.6 million from an alumnus towards the establishment of a Green Energy and Sustainability Research Hub.
- IIT Guwahati has signed MoU with the Indian Council of World Affairs (ICWA) to build capacity/skills in international affairs and foreign policy.
- IIT Guwahati researchers develop AI-based model for knee X-ray.
- Infosys co-founder Nandan Nilekani donated ₹315 crores to IIT Bombay.
- IIT-Madras generates hydrogen from seawater using solar energy.
- India, Israel to jointly develop Center of Water Technology at IIT Madras.
- IIT Madras researchers partner for development of materials and micro-device processing techniques.
- IIT Kanpur's C3iHub, a cybersecurity Technology Innovation Hub, has launched a Cybersecurity Skilling Programme .
- IIT Madras to set up its first international campus in Tanzania.
- Indian Institute of Technology Madras will be provided a grant of Rs 242 crore over a period of five years to carry out research on Lab Grown Diamonds (LGD).
- Indian Institute of Technology (IIT) Bombay has been ranked 1st in India and 47th globally in engineering and technology by the QS World University Rankings for 2023.
- IIT Indore, in partnership with NASA-Caltech and the University of Gothenburg in Sweden, has designed an inexpensive camera setup.
- Indian Institute of Technology Madras (IIT Madras) Researchers have developed a three-dimensional (3D) paper-based portable device that can detect adulteration in milk within 30 seconds.
- IIT Kanpur to Host Youth20 Consultation under G20 Presidency of India.
- IIT Bombay's SHUNYA secures second place in 'Solar Decathlon' Build Challenge in US.



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- Students of the Indian Institute of Technology (IIT) Indore won an award of AED (Emirates Dirham) 1 million along with a gold medal at the World Government Summit in Dubai.
- IIT Indore Students Awarded with Global Best M-GOV Awards by Egyptian President.
- Startup Incubation and Innovation Centre (SIIC) at IIT Kanpur has entered into a Corporate Social Responsibility (CSR) agreement with Advanced Weapons and Equipment India Limited.
- DRDO Industry Academia Centre of Excellence inaugurated at IIT Hyderabad.
- IIT Madras-incubated firm has developed an indigenous mobile operating system called BharOS.
- IIT Madras Centre of Excellence working with DRDO on Advanced Defence Technologies including Combat Vehicle Technologies.
- IIT Madras researchers develop machine learning tool to detect tumour in brain, spinal cord.
- ISRO plans to develop astronaut training module with IIT Madras.

**Q.2. Who has been appointed as the new Vigilance Commissioner in the Central Vigilance Commission?**

A) Abhishek Banerjee

B) Alok Kumar Sinha

C) A S Rajeev

D) Amitabh Kant

**Answer : C**

- ✓ President Draupadi Murmu has appointed AS Rajeev as Vigilance Commissioner in the Central Vigilance Commission (CVC).
- ✓ Rajiv is currently the MD and CEO of Bank of Maharashtra.
- ✓ Central Vigilance Commission is an apex Indian government body which was established in 1964.
- ✓ Central Vigilance Commission (CVC) is an apex Indian governmental body created in 1964 to address governmental corruption. In 2003, the Parliament enacted a law conferring statutory status on the CVC. It has the status of an autonomous body, free of control from any executive authority,
- ✓ Praveen Kumar Srivastava
- ✓ Headquarters : New Delhi
- ✓ Appointer : President of India
- ✓ Term length : Up to 4 years or 65 years
- ✓ Constituting instrument
- ✓ K.Santhanam Committee



**Q.3. Consider the following:**

1. India
2. Sri Lanka
3. Maldives
4. Myanmar

**How many of the above countries participate in Exercise Dosti?**

- A) Only one
- B) Only two
- C) Only three
- D) All four

**Answer : C**

- ✓ Indian and Sri Lankan coast guard ships reached the Maldives recently to take part in the trilateral coast guard exercise Dosti 16.
- ✓ About Exercise Dosti:
  - ✓ It is a trilateral coast guard exercise between India, Sri Lanka, and the Maldives.
  - ✓ It is a biennial exercise.
  - ✓ It was first conducted in 1991 between the Indian and Maldives Coast Guards.
  - ✓ Sri Lanka joined the exercise for the first time in 2012. Dosti was last conducted in 2021.
  - ✓ The exercises have focused on exercises and drills on providing assistance in sea accidents, eliminating sea pollution, and the coast guard's procedures and conduct during situations such as oil spills.
- ✓ Dosti 16:
  - ✓ It is the 16th edition of the exercise.
  - ✓ The Coast Guards of the Maldives, India, and Sri Lanka, along with observers from Bangladesh, is participating in Dosti 16 to enhance collaboration between the forces.
  - ✓ India is sending ICGS Samarth (with integral helo), ICGS Abhinav, and ICG Domier for the exercise.

#### EXERCISE IN NEWS 2023-24

- Indian and Sri Lankan coast guard ships reached the Maldives recently to take part in the trilateral coast guard exercise Dosti 16
- Indian Air Force will conduct mega exercise Vayu Shakti 2024 at Pokhran Range in Jaisalmer, Rajasthan on February 17.
- The first edition of India-Saudi Arabia joint military exercise 'SADA TANSEEQ' is being organized in Mahajan, Rajasthan



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- India, France, and the United Arab Emirates (UAE) conducted a major air exercise, named 'Desert Knight', over the Arabian Sea.
- Indian Army contingent is taking part in the 2nd edition of India-Egypt Joint Special Forces Exercise CYCLONE. The Exercise is being conducted at Anshas, Egypt.
- 11th edition of India-Kyrgyzstan Joint Special Forces Exercise KHANJAR has commenced at the Special Forces Training School in Bakloh, Himachal Pradesh
- The maiden Bilateral Maritime Exercise -Ayutthaya' between the Indian Navy (IN) and Royal Thai Navy (RTN) was conducted.
- The 12th edition of the Multilateral Naval Exercise - 2024 (Milan) is set to take place at Visakhapatnam from February 19 to 27.
- Indian Armed Forces contingent comprising 45 personnel reached Hanoi, Vietnam to take part in the Joint Military Exercise VINBAX-2023.
- This year's exercise will be conducted at Hanoi, Vietnam.
- Indo-US Joint Special Forces exercise "VAJRA PRAHAR 2023" commenced at the Joint Training Node, Umroi, Meghalaya.
- A joint military exercise, "Exercise MITRA SHAKTI-2023" is being conducted from November 16th to 29th, 2023, in Aundh (Pune), Maharashtra.
- It is a joint military exercise between India and Sri Lankan army.
- This year is the ninth edition of the exercise.
- The coastal security exercise 'Sagar Kavach' is set to unfold its strategic manoeuvres along the Kerala and Mahe coasts.
- Coordinated by the Indian Coast Guard.
- Much-anticipated joint exercise 'Trishakti Prahar' recently began near the western border of Rajasthan in Jaisalmer.
- Exercise CORPAT and BONGOSAGAR between the Indian Navy and Bangladesh Navy were conducted in the Northern Bay of Bengal from 07 - 09 Nov 2023.
- Exercise Harimau Shakti 2023 commenced in Umroi Cantonment, India.
- It is a joint bilateral training exercise between Indian & Malaysian Armed Forces.
- The 19th edition of "EXERCISE YUDH ABHYAS" will be conducted from 25th September to 8th October



➤ 2023 in Fort Wainwright, Alaska, USA.

**Q.4. Consider the following statements regarding the NaViGate Bharat portal:**

- 1. It is developed by the Ministry of Information and Broadcasting.**
- 2. It hosts videos of Government's development-related and citizen welfare-oriented measures.**

**Which of the statements given above is/are correct?**

- A) 1 only                                      B) 2 only  
C) Both 1 and 2                              D) Neither 1 nor 2

**Answer : C**

- ✓ Recently, the Ministry of Information and Broadcasting launched four portals — Press Sewa, National Register for LCOs, CBC, NaViGate Bharat.
- ✓ The 'National Video Gateway of Bharat (NaViGate Bharat) is developed by the New Media Wing of the Ministry of Information and Broadcasting.
- ✓ It is a unified bilingual platform which hosts videos on the entire gamut of Government's development-related and citizen welfare-oriented measures.
- ✓ It empowers citizens by providing a single platform with an interactive user interface to search, stream, share, and download videos related to various Government schemes, initiatives, and campaigns, with filter-based advanced search option.
- ✓ The portal eliminates the hassle of searching for official and reliable information from multiple sources, providing a one-stop platform for media and the general public.

**Q.5. What is 'Tupolev Tu-160M', recently seen in the news?**

- A) A nuclear-powered aircraft carrier  
B) A strategic missile-carrying bomber  
C) A long-range, hypersonic ballistic missile  
D) A Kiev-class aircraft carrier

**Answer : B**

- ✓ Russian President recently unveiled the newly modernised Tupolev Tu-160M nuclear-capable strategic bomber at Kazan Aviation Plant.



- ✓ About Tupolev Tu-160M:
- ✓ The Tu-160M, a modernized version of a Cold War-era bomber that the former Soviet Union would have deployed in the event of nuclear war to deliver weapons at long distances.
- ✓ It is a Russian supersonic variable-sweep wing strategic missile-carrying bomber.
- ✓ It is called "White Swan" in Russia, and is code-named "Blackjacks" by NATO.
- ✓ Russia claims it is the world's fastest-flying supersonic and heaviest payload-carrying bomber.
- ✓ The Tu-160M, which has a crew of four, is capable of carrying 12 cruise missiles or 12 short-range nuclear missiles.
- ✓ It can fly 12,000km (7,500 miles) non-stop without refueling.
- ✓ It is powered by four afterburning turbofan engines.
- ✓ It has a maximum speed of 2,220 kilometers per hour and ascends to heights of 16,000 meters.

**Q.6. Who has been appointed as the Managing Director & Chief Executive Officer (MD & CEO) SBM Bank India for a period of 3 years?**

A) Ashish Vijayakar

B) Rakesh Sharma

C) Umesh Nath

D) Dilip Kumar

**Answer : A**

- ✓ SBM Bank India has appointed Ashish Vijayakar as the Managing Director & Chief Executive Officer (MD & CEO) of the Bank for a period of 3 years.
- ✓ Ashish Vijayakar is a veteran banker with a proven track record spanning around three decades, in the banking and financial services sector.
- ✓ With a strong background in building and growing global businesses, he has held key leadership positions across various geographies in Standard Chartered Bank.

#### **NEWLY BANK MD & CEO IN NEWS 2023-24**

- SBM Bank India has appointed Ashish Vijayakar as the Managing Director & Chief Executive Officer (MD & CEO) of the Bank for a period of 3 years.
- Praveen Achuthan Kutty appointed as MD & CEO of DCB Bank.
- Reserve Bank of India has approved the appointment of Ashok Vaswani as the Managing Director & CEO of Kotak Mahindra Bank (KMB) for a period of three years.
- South Indian Bank has appointed P R Seshadri as its MD & CEO .





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- Ashwani Kumar is new MD & CEO of UCO Bank.
- Karnataka Bank Appoints Srikrishnan Harihara Sarma as MD & CEO.
- Rajneesh Karnatak Named As New MD and Chairman Of Bank Of India.
- Debadatta Chand named as new Managing Director of Bank of Baroda.
- Ajay Kumar Srivastava has been elevated as Managing Director and CEO of Indian Overseas Bank.
- K Satyanarayana Raju named as new MD and CEO of Canara Bank.

**Q.7. Shashi Tharoor was conferred which country highest civilian honour 'Chevalier de la Legion d'honneur' in February 2024?**

**A) Germany**

**B) France**

**C) Canada**

**D) USA**

**Answer : B**

- ✓ Shashi Tharoor, a prolific author and a diplomat-turned-politician, was conferred France's highest civilian honour 'Chevalier de la Legion d'honneur'.
- ✓ Author of several books and the Congress MP from Thiruvananthapuram, Tharoor was conferred the prestigious award at the French Embassy by French Senate President Gerard Larcher.
- ✓ The French government had announced the award for Tharoor, a former Union minister, in August 2022 but was conferred on him on February 2024.
- ✓ The highest French civilian award came in recognition of Dr Tharoor's tireless efforts to deepen Indo-French ties, commitment to international peace and cooperation, and as a long-standing friend of France.
- ✓ Instituted in 1802 by Napoleon Bonaparte, the Legion d'honneur is the highest civilian award given by the French Republic for outstanding service to France, regardless of the nationality of the recipients.

## AWARDS AND HONOURS IN NEWS 2023- 24

- Shashi Tharoor, a prolific author and a diplomat-turned-politician, was conferred France's highest civilian honour 'Chevalier de la Legion d'honneur'.
- PV Narasimha Rao, Chaudhary Charan Singh, and MS Swaminathan are set to receive India's highest civilian award, the Bharat Ratna.
- Karpoori Thakur, a renowned socialist leader and former Chief Minister of Bihar, is set to be posthumously conferred with the Bharat Ratna, India's highest civilian award.



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- Another recipient of the Bharat Ratna Award for the year 2024 is Lal Krishna Advani.
- Dr. Bina Modi, the esteemed Chairperson of Modi Enterprises, has been honored with the prestigious 'Outstanding Business Woman of the Year' Award.
- REC Secures Best Green Bond – Corporate Award At The Asset Triple A Awards 2024.
- PT Usha Honored with Lifetime Achievement Award by SJFI and DSJA
- Priest Ishwari Prasad Namboodiri Honored with the Shankar Smriti Award
- The 69th edition of the Filmfare Awards 2024 took place in Gandhinagar, Gujarat.
- Best Film 12th Fail
- Best Director Vidhu Vinod Chopra (12th Fail)
- Best Actor in a Leading Role (Male) Ranbir Kapoor (Animal)
- Best Actor in a Leading Role (Female) Alia Bhatt (Rocky Aur Rani Kii Prem Kahaani)
- Australia skipper Pat Cummins was announced as the winner of the Sir Garfield Sobers Trophy for the ICC Men's Cricketer of the Year 2023.
- Veteran Indian batter Virat Kohli was crowned the ICC Men's ODI Cricketer of the Year 2023.
- Skyways Air Services wins Best Cargo Services Award at Wings India Awards.
- REC Limited Wins ICAI Award for Excellence in Financial Reporting FY 2022-23.
- US Air Force Officer Madison Marsh Becomes First Active-Duty Winner Of Miss America 2024
- Savita Kanswal Posthumously Honored With Tenzing Norgay Award
- Singapore's Changi Airport Earns The Title Of World's Best Airport For 2023
- Hero MotoCorp's facility wins CII National Award for water management
- Prof B R Kamboj Honoured With M S Swaminathan Award
- Poet Sukrita Paul Kumar Wins Rabindranath Tagore Literary Prize for 'Salt & Pepper'
- Bengaluru's Kempegowda International Airport Terminal 2 Recognized Among UNESCO's 'Most Beautiful Airports'
- IREDA's Pradip Kumar Das Wins 'CMD Of The Year' For The Second Straight Year.
- Poonam Khetrpal Singh Honored with Bhutan's National Order of Merit.
- Indira Gandhi Peace Prize Awarded to Daniel Barenboim and Ali Abu Awwad"
- Noted Hindi Writer Pushpa Bharati to Receive 33rd Vyas Samman for her 2016 memoir, "Yaadein, Yaadein aur Yaadein."
- Federal Bank Titled "Bank of the Year 2023" in India : The Banker



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- Argentina's football icon, Lionel Messi, has been named Time magazine's Athlete of the Year for 2023
- Abdullahi Mire, a Somali refugee, has been named the 2023 UNHCR Nansen Refugee Award
- Paul Lynch who is an Irish author won the 2023 Booker prize for his fifth novel 'Prophet Song'
- Tamil writer Perumal Murugan's 'Fire Bird' Wins 2023 JCB Prize for Literature

**Q.8. Eight-year-old Ashwath Kaushik has become the youngest player to defeat a Grandmaster by defeating \_ during the Bergdorfer Stadthaus Open in Switzerland.**

A) Hikaru Nakamura

B) Jan-Krzysztof Duda

C) Jacek Stopa

D) Magnus Carlsen

**Answer : C**

- ✓ Eight-year-old Ashwath Kaushik has become the youngest player to defeat a grandmaster after trouncing Jacek Stopa during the Burgdorfer Stadthaus Open in Switzerland.
- ✓ The Indian-born Singapore resident learnt to play the game at the age of four and became a World Under-Eight Rapid Champion in 2022.
- ✓ That same year, he had made waves after emerging as a triple champion in the chess variations — classic, rapid and blitz — at the Under-8 Eastern Asia Youth Championship

## CHESS GRANDMASTER IN NEWS 2023-24

- Indian young chess player Rameshbabu Praggnanand has defeated world chess champion Ding Liren in the 'Tata Steel Masters' held in Netherlands.
- Vaishali Rameshbabu has become the 84th Grandmaster of India.
- Raunak Sadhwani (Maharashtra) won FIDE World Junior Rapid Chess Championship.
- India's Karthikeyan Murali became the third Indian chess player to defeat World No 1 Magnus Carlsen in classical chess after he prevailed over the Norwegian at the Qatar Masters tournament.
- Divya Deshmukh (Maharashtra ) Emerges Winner Of 2023 Tata Steel Chess India Women's Rapid Tournament defeated Koneru Humpy.
- Magnus Carlsen (Norway) wins the Chess World Cup Final 2023.
- Aditya Samant becomes India's 83rd Grandmaster.



- Indian Grandmaster R. Praggnanandhaa has won the title of V Geza Hetenyi Memorial Super GM Chess Tournament 2023 .

**Q.9. How much amount of the development assistance loan has Japan committed to India?**

- A) JPY 232.2 billion                      B) JPY 225.2 billion  
C) JPY 230.3 billion                      D) JPY 239.3 billion

**Answer : A**

- ✓ Japan has pledged JPY 232 billion for nine projects in India, as confirmed by the exchange of notes on February 20, 2024, between Vikas Sheel of the Indian Ministry of Finance and Suzuki Hiroshi, the Japanese Ambassador.
- ✓ The committed ODA loan assistance covers various initiatives, including the Dhubri-Phulbari Bridge, NH 127B (Phulbari-Goeragre section), start-up promotion in Telangana, Chennai Peripheral Ring Road (Phase 2), sustainable horticulture in Haryana, climate change response in Rajasthan, medical facilities in Nagaland, urban water supply in Uttarakhand, and the Dedicated Freight Corridor Project.

**Q.10. Who has become the first Indian bowler to take 100 wickets against England in Test cricket?**

- A) Ravindra Jadeja                      B) Ravichandran Ashwin  
C) Kuldeep Yadav                      D) Jasprit Bumrah

**Answer : B**

- ✓ Ravichandran Ashwin has become the first Indian bowler to take 100 wickets against England in Test cricket.
- ✓ Before this, no Indian bowler had reached 100 wickets against England.
- ✓ Let us tell you that recently Ashwin has completed his 500 test wickets.
- ✓ Ashwin is only the second bowler to take 100 wickets in the Test matches between England and India.
- ✓ Only James Anderson (145 wickets) is ahead of him in this list.

**Q.11. Former Speaker of Lok Sabha Manohar Joshi passed away, he was also the former Chief Minister of which state?**

- A) Goa                                      B) Maharashtra  
C) Madhya Pradesh                      D) Gujarat



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## Answer : B

- ✓ Former Chief Minister of Maharashtra and former Lok Sabha Speaker Manohar Joshi passed away at the age of 86.
- ✓ Manohar Joshi served as the Chief Minister of Maharashtra from 1995 to 1999 and Speaker of the Lok Sabha from 2002 to 2004.
- ✓ Joshi became the first non-Congress Chief Minister of Maharashtra

### Q.12. Where will the three-day International Geeta Mahotsav be organised?

- A) Dhaka
- B) Colombo
- C) Kathmandu
- D) Dubai

## Answer : B

- ✓ A three-day International Geeta Mahotsav will be organized in Colombo, the capital of Sri Lanka.
- ✓ This three-day festival will start from March 1.
- ✓ This festival will be organized with the financial support of Kurukshetra Development Board of Haryana.

### Q.13. Who has presided over the 19th Foundation Day celebrations of the Security Printing and Minting Corporation of India Limited (SPMCIL) through hybrid mode in New Delhi?

- A) Narendra Modi
- B) Nirmala Sitharaman
- C) Droupadi Murmu
- D) Jagdeep Dhankhar

## Answer : B

- ✓ Union Minister for Finance and Corporate Affairs, Nirmala Sitharaman presided over the 19th Foundation Day celebrations of the Security Printing and Minting Corporation of India Limited (SPMCIL) through hybrid mode in New Delhi.
- ✓ The programme was attended in virtual mode across various units of SPMCIL; senior officers, employees, employees/ representatives of recognised unions of Apex Bipartite Forum, EPF and GPF trustees and employees/representatives from SC, ST & OBC organisations participated enthusiastically in the event.
- ✓ The Union Finance Minister also launched three souvenir coins:
- ✓ Coloured souvenir coin on Endangered Animals of India – Greater One Horned Rhino
- ✓ Bi-metallic clad souvenir coin on Enlightenment of Buddha
- ✓ Coloured souvenir coin of Ral Lalla and Ayodhya Ram Mandir



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- ✓ Security Printing and Minting Corporation of India Limited is a Miniratna Category-I, Central Public Sector Enterprise (CPSE), under the administrative control of Department of Economic Affairs, Ministry of Finance, Government of India.

**Q.14. Tech Mahindra has acquired how much percent stake in Orchid Cybertech Services (OCSI) through a wholly owned subsidiary for \$3.27 million?**

- A) 100%
- B) 80%
- C) 70%
- D) 50%

**Answer : A**

- ✓ Tech Mahindra has acquired a 100 percent stake in Orchid Cybertech Services (OCSI) through a wholly owned subsidiary for \$3.27 million.
- ✓ This deal strengthens the relationship with it and aids in expanding existing customer experience capabilities and business in the Philippines, said the IT major.
- ✓ As part of the transaction, OCSI, along with its assets and employees, will be integrated into Tech Mahindra, which will then provide customer support and other services to TPG.
- ✓ Tech Mahindra had last March acquired 100 percent equity shares in Mumbai-based Thirdware Solutions in an all-cash deal for a total consideration of up to \$42 million including earnouts.

**Q.15. Whirlpool Corporation sold how much percent stake in its Indian unit Whirlpool of India through the open market for \$468 million?**

- A) 24%
- B) 34%
- C) 44%
- D) 22%

**Answer : A**

- ✓ Whirlpool Corporation on Tuesday sold 30.4 million shares, constituting a 24% stake in its Indian unit Whirlpool of India through the open market for \$468 million.
- ✓ Following the sale, the parent firm's holding has come down to 51% from 75%.
- ✓ The American consumer durables maker expects to use the proceeds from the stake sale to reduce debt. Whirlpool Corporation expects to reduce its debt by over \$1 billion in 2024 versus 2022.
- ✓ Whirlpool conducted the sale through its subsidiary in Mauritius, reducing its stake in the entity from 75% to 51%.



**Q.16. Which company has registered its operations with the Financial Intelligence Unit of India, about six years after a protracted legal battle ensued between the two entities?**

- A) PayPal  
B) eBay  
C) Mobi Kwik  
D) Zaak

**Answer : A**

- ✓ American payments gateway service provider PayPal has registered its operations with the Financial Intelligence Unit of India, about six years after a protracted legal battle ensued between the two entities.
- ✓ It has completed the formal procedure of being designated as a reporting entity under the Prevention of Money Laundering Act (PMLA) recently and submitted documents to FIU.
- ✓ About FIU
- ✓ The FIU is a national agency responsible for receiving, processing, analyzing and disseminating information relating to suspect financial transactions in Indian economic channels to various enforcement agencies and foreign FIUs.
- ✓ The Prevention of Money Laundering Act, 2002 forms the core of the legal framework put in place by India to combat money laundering.
- ✓ PMLA and the Rules notified there under came into force with effect from July 1, 2005.
- ✓ Director, FIU-IND & Director (Enforcement) has been conferred with exclusive and concurrent powers under relevant sections of the Act to implement the act

**Q.17. Merchant-led digital payments provider Mswipe Technologies has been granted a payment aggregator (PA) licence by the Reserve Bank of India. PA is provided under which section of the Payment and Settlement Systems Act 2007?**

- A) Section 5  
B) Section 7  
C) Section 12  
D) Section 3

**Answer : C**

- ✓ Merchant-led digital payments provider Mswipe Technologies said it has been granted a payment aggregator (PA) licence by the Reserve Bank of India.
- ✓ The company had received an in-principle nod from the central bank to operate as a payment aggregator in August 2022.
- ✓ PA is provided under Section 7 of the Payment and Settlement Systems Act, 2007.



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- ✓ Till February 2024, 16 entities had received payment aggregator licences from the RBI. Among them are merchant payment solutions providers Juspay and Razorpay, fintech Stripe, search behemoth Google, neo-bank Open, software major Zoho and food-delivery company Zomato.
- ✓ About Mswipe
- ✓ Founded : 2011
- ✓ Headquarters : Mumbai
- ✓ It provides payment solutions, including point-of-sale devices, unified payments interface (UPI), quick response codes and payment links to help offline merchants receive payments digitally.
- ✓ It also aids offline merchants with loans as well as store and inventory management solutions.

**Q.18. Eminent Fali S Nariman passed away recently at the age of 95. Who was he?**

- A) Writer
- B) Actor
- C) Lawyer
- D) Film Director

**Answer : C**

- ✓ Eminent jurist and Senior Supreme Court Lawyer Fali S Nariman passes away at the age of 95.
- ✓ He served as the additional solicitor general between 1972 and 1975 and resigned from the post during emergency.
- ✓ Nariman was appointed a Senior Advocate by the Supreme Court of India in 1971. He was also a nominated member of the Rajya Sabha from 1999-2005.
- ✓ He was awarded Padma Bhushan in 1991 and Padma Vibhushan in 2007.

**Q.19. Where was the Seminar on India Defence Equipment – SIDE 2024 organized?**

- A) New Delhi
- B) Dhaka
- C) Kathmandu
- D) Chennai

**Answer : B**

- ✓ The High Commission of India in Bangladesh hosted a Seminar on Indian Defence Equipment – SIDE 2024 in Dhaka, featuring High Commissioner Pranay Verma and Lt. Gen. M.R. Shameem.
- ✓ Verma highlighted Indian defense industry advancements under Prime Minister Modi's "Make in India" initiative, resulting in increased investments and exports.





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- ✓ SIDE 2024 signifies India's interest in advancing defense cooperation with Bangladesh, utilizing the US\$500 million Defence Line of Credit extended by the Indian government.

**Q.20. 'Sammakka Saralamma Jatara' tribal festival, recently seen in the news, is celebrated in which state?**

- A) Telangana
- B) Karnataka
- C) Kerala
- D) Tamil Nadu

**Answer : A**

- ✓ Mulugu, Telangana is gearing up for the grand celebration of Sammakka-Saralamma Jatara, the largest Tribal Festival in Asia.
- ✓ The event, held at Medaram village in Telangana, showcases the rich tribal heritage of the region.
- ✓ Located 240 km from Hyderabad, the festival signifies unity and cultural devotion, drawing visitors globally.
- ✓ Started as a small gathering, it gained State festival status in 1998, commemorating the 12th-century revolt by Sammakka and Saralamma against oppressive taxes during a drought by Kakatiya rulers.

**STATIC GK Based Current Affairs MCQs 23 February 2024**

**Q.1. The Reserve Bank of India Core Banking Solution system is known by which name?**

- A) E-Lakshmi
- B) E-Kuber
- C) E-Dhan
- D) E-Maal

**Answer : B**

**Q.2. The Cheque Transaction System is in use in India from which year?**

- A) 2010
- B) 1014
- C) 2020
- D) 2012

**Answer : A**

**Q.3. The Report on Currency and Finance (RCF) is released by which organisation?**

- A) Reserve Bank of India
- B) Ministry of Finance
- C) Indian Banks' Association
- D) Banking Codes and Standards Board of India

**Answer : A**



**Q.4. Which among the following measures can lead to more foreign direct investment (FDI) in India?**

- A) production-linked incentive (PLI) scheme
- B) improved ease of doing business
- C) opening up of the insurance sector
- D) all of the above

**Answer : D**

**Q.5. What is the maximum amount of insurance cover provided by DICGC to the bank customers, upon the liquidation of the bank?**

- A) Rs 5 lakh
- B) Rs 1 lakh
- C) Rs 3 lakh
- D) Rs 2 lakh

**Answer : A**

**Q.6. The Financial Stability Report is released by which organisation?**

- A) MoF
- B) IBA
- C) FICCI
- D) RBI

**Answer : D**

**Q.7. Which of the following organization is the nodal agency for the implementation of the 'Interest Subvention Scheme for MSMEs 2018' launched by Ministry of Micro, Small and Medium Enterprises (MSMEs)?**

- A) RBI
- B) SIDBI
- C) SBI
- D) NPCI

**Answer : B**

**Q.8. Which of the following is the term used for storehouses where banknotes and rupee coins are stocked on behalf of the Reserve Bank for distribution to bank branches?**

- A) currency depot
- B) coin depot
- C) currency bank
- D) currency chest

**Answer : D**



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**Q.9.** What is the maximum value of transaction allowed in a CP transaction (except ATM transactions) using NFC contactless technology undertaken without AFA requirement?

A) Rs. 1,000 per transaction

B) Rs. 2,000 per transaction

C) Rs. 5,000 per transaction

D) Rs. 10,000 per transaction

**Answer : B**

**Q.10.** The rate at which the Reserve Bank is ready to buy or rediscount bills of exchange or other commercial papers is known as?

A) Repo Rate

B) MSF

C) Reverse Repo Rate

D) Bank Rate

**Answer : D**



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KALIYAMCORTHY  
ROLL NO - 2120036944  
SELECTED IN - RRB PO  
SAPTHA GIRI GRAMEEN BANK  
STATE - TAMILNADU



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NAME - GARVITA VARSHNEY  
ROLL NO - 2603003298  
SELECTED IN - ARYAVART  
GRAMIN BANK CLERK  
STATE - UTTAR PRADESH



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JOURNEY FEELING PROUD

NAME - ISHITA GARG  
ROLL NO - 2283004123  
STATE - PUNJAB  
BANK - PUNJAB GRAMIN BANK



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NAME - NIPUN  
ROLL NO - 1533002831  
SELECTED IN - RRB CLERK  
STATE - HARYANA



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NAME - PRAVEEN  
ROLL NO - 1801005776  
SELECTED IN - RRB PO  
KARNATAKA GRAMMENA  
BANK  
STATE - KARNATAKA



Name: Bathina Maneesha  
Rollno: 2543024278  
Selected in : RRB clerk  
State : Telangana

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NAME - BATHINA MANEESHA  
ROLL NO - 2543024278  
SELECTED IN - RRB CLERK  
STATE - TELAGANA



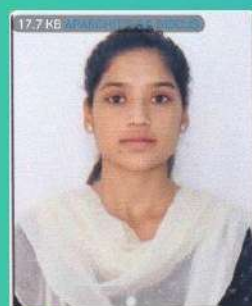
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NAME - NISHU SHARMA  
ROLL NO - 1523008901  
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STATE - HARYANA



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NAME - GURIYA KUMARI  
ROLL NO - 1373006773  
SELECTED IN - RRB CLERK  
DAKSHIN BIHAR GRAMEEN  
BANK



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NAME - GURPREET KAUR  
ROLL NO - 2283002821  
BANK - PUNJAB GRAMIN BANK  
STATE - FROM PUNJAB



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NAME - MANU VARGHESE  
ROLL NO - 2110710970  
BANK - KERALA GRAMEEN  
BANK CLERK