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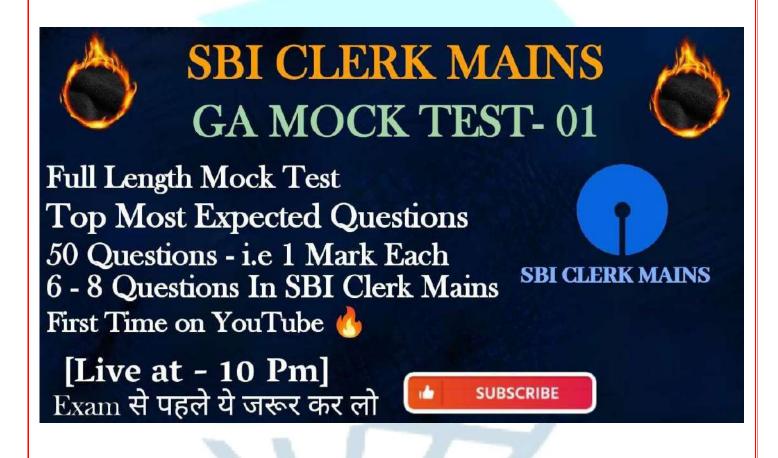
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## Aparchit 17&18 March English Super Current Affairs MCQ with Facts 2024

By Aparchit Exam Warriors/Kumar Kaushal Sir

- Q.1. With reference to T+0 Settlement, recently seen in the news, consider the following statements:
  - 1. It means that the funds and securities for a transaction will be settled on the day the trade was entered.
  - 2. At present, all the transactions in the Indian securities markets operate on T+0 Settlement cycle.
  - 3. Shorter settlement cycles are expected to mitigate counterparty risk and enhance market liquidity.

How many of the above statements are correct?

A) Only one

B) Only two

C) All three

D) None

#### Answer: B

- ✓ The Securities and Exchange Board of India (SEBI) recently approved the launch of the beta version of the T+0 settlement on an optional basis.
- ✓ About T+0 Settlement:
- ✓ T+0 settlement means that the funds and securities for a transaction will be settled on the day the trade was entered.
- ✓ At present, the Indian securities markets operate on a T+1 settlement cycle, where the settlement happens on the next day of trade.
- ✓ In 2002, the regulator cut down the settlement period from T+5 to T+3, and in 2003, SEBI further reduced it to T+2. In 2021, the T+1 settlement started and was gradually implemented, with the final phase completed in January 2023.
- ✓ The T+0 settlement cycle will now be offered as an alternative alongside T+1.
- ✓ Advantages:
- ✓ Instant receipt of funds and securities to the investor.
- ✓ It will eliminate the risk of any kind of settlement shortage and give greater control over funds and securities to the investor.
- ✓ There is expected to be lower counterparty risk and increased liquidity in the market.
- ✓ Although the T+0 settlement system is not as common as T+1 or T+2 settlement cycles, there are a few countries and markets that have adopted T+0 settlement.

✓ The Moscow Exchange (MOEX), Korea Exchange (KRX), Taiwan Stock Exchange (TWSE), and Hong Kong Stock Exchange (HKEX) offer T+0 settlements for certain types of trades and transactions.

#### **SEBI IN NEWS 2023-24**

- > Securities and Exchange Board of India (SEBI) recently approved the launch of the beta version of the T+0 settlement on an optional basis.
- > SEBI Extends Nomination Filing Deadline for Mutual Funds and Demat Accounts Until June 2024.
- > SEBI Plans To Introduce Same Day Trade Settlement By March 2024.
- According to her, market participants have conveyed the necessity to initiate the process at T+0 and subsequently progress towards instantaneous settlement.
- ➤ The regulatory body aims to achieve same-day settlement by the end of March 2024, marking a significant leap from the existing T+0 settlement cycle.
- > SEBI has granted approval for Not for Profit Organisations (NPOs) to enhance their fundraising capabilities through the social stock exchange.
- > SEBI has decided to decrease the minimum issue size for public issuance of Zero Coupon Zero Principal Instruments (ZCZP) from Rs 1 crore to Rs 50 lakh.
- Madhabi Puri Buch, the Chairperson of the Securities and Exchange Board of India (SEBI), has officially launched the Investor Risk Reduction Access (IRRA) platform at the Bombay Stock Exchange (BSE).
- Securities and Exchange Board of India (SEBI):
- It is the regulatory body for securities and commodity markets in India established in 1988.
- > It is the regulator of the Capital market and Commodities market in India.
- The first SEBI chairman was Dr S A Dave (1988-90)
- Madhabi Puri Buch is the current and 10th Chairperson of the SEBI.
- ➤ Headquarters : Mumbai
- Q.2. Consider the following statements regarding the ULLAS initiative:
  - 1. It aims to provide basic education, digital and financial literacy to citizens aged 15 and above.
  - 2. It is an initiative of the Council for Scientific and Industrial Research (CSIR).

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: A

- ✓ The Department of School Education and Literacy (DoSEL), Ministry of Education, Government of India, is set to conduct the Foundational Literacy and Numeracy Assessment Test (FLNAT) as part of the ULLAS Nav Bharat Saaksharta Karyakram on 17th March 2024, across 23 states.
- ✓ The Understanding Lifelong Learning for All in Society (ULLAS) initiative is poised to revolutionise education and literacy across the nation.
- ✓ It is done by fostering a learning ecosystem that reaches every individual, bridging the gaps in basic literacy and critical life skills.
- ✓ It imparts basic education, digital and financial literacy and critical life skills to citizens aged 15 and above who lost on the opportunity to go to school. It is being implemented through volunteerism.
- ✓ The objectives of the scheme is to impart not only Foundational Literacy and Numeracy but also to cover other components which are necessary for a citizen of 21 st century such as
- ✓ Critical Life Skills (including financial literacy, digital literacy, commercial skills, health care and awareness, child care and education, and family welfare);
- ✓ Vocational Skills Development (with a view towards obtaining local employment);
- ✓ Basic Education (including preparatory, middle, and secondary stage equivalency)
- ✓ Continuing Education (including engaging holistic adult education courses in arts, sciences, technology, culture, sports, and recreation, as well as other topics of interest or use to local learners, such as more advanced material on critical life skills).
- ✓ ULLAS app which is user-friendly and interactive app available both on android and ios.
- ✓ It will serve as a digital gateway for learners to engage in diverse learning resources through the DIKSHA portal of NCERT.
- ✓ The ULLAS app can be used for registration of learners and volunteers either through self-registration or by surveyors.
- Q.3. Which company will buy 13% of Paramount's stake in Viacom18 for Rs 4,286 crore?

A) Reliance industries

B) Wipro Group

C) Tata Group

D) Adani Group

Answer: A

- ✓ Reliance to buy 13% of Paramount's stake in Viacom18 for Rs 4,286 crore
- ✓ India's largest private company Reliance Industries has entered in a binding agreement to buy Paramount Global's entire 13.01% stake in Viacom 18 Media for Rs 4,286 crore (\$517 million).
- ✓ The stake in Viacom18 was held by Paramount Global through its two subsidiaries.
- ✓ Viacom18 is a subsidiary of TV18 Broadcast, which holds preferencial shares worth 57.48% in the company.
- ✓ Post the transaction, TV18 Broadcast's stake in Viacom18 will increase to 70.49%. Viacom18 has 40 television channels, including Comedy Central, Nickelodeon and MTV.
- ✓ This transaction is subject to completion of Reliance's previously announced merger with Walt Disney for their India TV and streaming media assets

#### **RIL IN NEWS 2023-24**

- India's largest private company Reliance Industries has entered in a binding agreement to buy Paramount Global's entire 13.01% stake in Viacom 18 Media for Rs 4,286 crore (\$517 million).
- Reliance Industries Limited and Walt Disney Company have officially signed a binding agreement to merge their media businesses in India.
- ➤ Reliance Industries Limited (RIL) achieved a significant milestone on Indian stock exchanges by surpassing a market capitalization of ₹20-lakh crore.
- ➤ Reliance Industries Achieves India's First ISCC-Plus Certification.
- Reliance Industries and DBS Bank India have collaborated to introduce a financing initiative aimed at supporting the establishment of compressed biogas (CBG) plants.
- Reliance Industries Limited (RIL) is set to hire RS Sodhi, the former MD of the Gujarat Cooperative Milk Marketing Federation (GCMMF), which is responsible for the popular Indian milk brand, Amul.
- Reliance Industries Limited (RIL) and Ashok Leyland unveiled India's first Hydrogen Internal Combustion Engine (H2-ICE) technology solution for heavy duty trucks. This technology was flagged off by PM Modi at the India Energy Week in Bengaluru.
- Reliance Industries Limited (RIL)

Founded: 8 May 1973

Founder: Dhirubhai Ambani

➤ Headquarters : Mumbai, Maharashtra,

> CMD : Mukesh Ambani

- > Owner: Mukesh Ambani (50.49%)
- > Director : Nita Dalal Ambani
- Subsidiaries
- ➤ Jio Platforms (67.03%)
- ➤ Jio Payments Bank (70%).
- ➤ At Rs 19 lakh crore or \$250 billion, Indian billionaire Mukesh Ambani-promoted Reliance Industries's market capitalisation.
- Q.4. Union Minister Arjun Munda laid the foundation stone of 'Centre for Preservation and Promotion of Tribal Culture and Heritage' in which state?

A) Bihar

B) Jharkhand

C) Assam

D) Tripura

#### Answer: B

- ✓ Union Minister of Tribal Affairs; Agriculture and Farmers Welfare Minister Arjun Munda recently laid the foundation stone of 'Centre for Preservation and Promotion of Tribal Culture and Heritage' in Kharsawan district of Jharkhand through virtual medium.
- ✓ A budget of Rs 10 crore has been allocated for the establishment of this centre.
- Q.5. Pandavula Gutta, a Geo Heritage site recently seen in news, is located in:

A) Telangana

B) Andhra Pradesh

C) Maharashtra

D) Karnataka

#### Answer: A

- ✓ Recently, Pandavula Gutta has been officially recognised as the sole Geo-heritage site in Telangana.
- ✓ It is a geological marvel older than the Himalayan hills.
- ✓ It is located in Jayashankar Bhupalpally district in Telangana is home to many prehistoric habitation sites.
- ✓ This site was first discovered in the year 1990.
- ✓ It is rich in terms of number of paintings, rock shelters and its habitation, right from the mesolithic to medieval times.
- ✓ The paintings also feature geometrical designs and impressions in green, red, yellow and white pigment colours.

- ✓ These cave paintings offer a rare glimpse into the prehistoric man's rock art identified on walls and ceilings of caves, rock shelters and isolated boulders.
- ✓ The rock art paintings depict wild life like Bison, Antelope, Tiger, Leopard etc. Other shapes like swastika symbol, circles and squares, weapons such as bows, arrows, sword and lancer etc are present in these paintings

#### **TELANGANA IN NEWS 2023-24**

- Pandavula Gutta has been officially recognised as the sole Geo-heritage site in Telangana.
- ➤ Global Spirituality Conference ever organised in India came to an end on 17 March 2024 in Hyderabad, Telangana.
- > Telangana Chief Minister A Revanth Reddy has announced to provide accident insurance of Rs 5 lakh to gig workers from the government.
- ➤ Prime Minister recently inaugurated the Civil Aviation Research Organization (CARO) center in Hyderabad, at Begumpet Airport. This is a major development for the aviation sector in Telangana.
- > Sammakka Sarakka Medaram Jathara, Asia's largest tribal fair, started in Telangana's Mulugu district witnessed thousands of devotees who paid obeisance to tribal deities.
- ➤ Union Cabinet approved the establishment of a tribal university in Telangana, named The Sarakka Central Tribal University. This university, with a budget of Rs 889 crore, will be located in Mulugu district.
- ➤ US-based multinational technology company "Corning" has announced plans to set up a \$113m Gorilla Glass manufacturing facility in the Indian state of Telangana.
- > Telangana has launched India's first Agricultural Data Exchange (ADeX) and Agriculture Data Management Framework (ADMF).
- ➤ Telangana achieves 100% coverage of PMJDY.
- > Telangana govt launches first of its kind State Robotics Framework.
- ➤ Telangana Chief Minister K. Chandrasekhar Rao laid the foundation for the Hare Krishna Heritage Tower in Hyderabad. The 400 feet tall structure will be constructed on six acres of land in Narsingi at a cost of Rs 200 crore.
- ➤ The two-day 'Food Conclave-2023' will be organized on April 28 and 29 in Hyderabad, Telangana.

- > Telangana Chief Minister K Chandrasekhar Rao recently unveiled a 125-feet tall bronze statue of BR Ambedkar in Hyderabad.
- > World Economic Forum (WEF) has chosen Hyderabad to set up its Center for the Fourth Industrial Revolution focused on healthcare and life sciences.
- ➤ Hyderabad to become India's first city with 100% sewerage facilities by May 2023.
- ➤ IAS 'Shanti Kumari' becomes first woman Chief Secretary of Telangana.
- National Highways Authority of India (NHAI) signed a Memorandum of Understanding (MoU) with the Nagarjunasagar-Srisailam Tiger Reserve in Andhra Pradesh and Telangana.
- Q.6. Consider the following statements regarding the Grievance Redressal Assessment and Index:
  - 1. It is designed and published by NITI Aayog on an annual basis.
  - 2. It uses data from the Centralised Public Grievance Redressal and Management System.

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: B

- ✓ The Ministry of Home Affairs has consistently ranked amongst the top 10 ministries in 2023-24 in the Grievance Redressal Assessment Index (GRAI), performing well in all 15 specified indicators.
- ✓ It was conceptualised and designed by the Department of Administrative Reforms and Public Grievances (DARPG), Government of India.
- ✓ Objective: To present an organisation-wise comparative picture and provide valuable insights about strengths and areas of improvement regarding the grievance redressal mechanism.
- ✓ It is based on a comprehensive index in the dimensions of Efficiency, Feedback, Domain and Organisational Commitment
- ✓ It uses data from the Centralised Public Grievance Redressal and Management System (CPGRAMS).
- Q.7. Exercise "LAMITIYE, is conducted between India and:

A) Seychelles

B) Bhutan

C) Nepal

D) France

#### Answer: A

- ✓ Indian Army contingent departed for Seychelles to participate in the Tenth edition of Joint Military Exercise "LAMITIYE-2024".
- ✓ It is a joint military exercise between the Indian Army and Seychelles Defence Forces (SDF).
- ✓ 'LAMITIYE' meaning 'Friendship' in the Creole language is a biennial training event and has been conducted in Seychelles since 2001.
- ✓ 45 personnel each from the GORKHA RIFLES of the Indian Army and Seychelles Defence Forces (SDF) will participate in the 2024 exercise.
- ✓ The aim of the Exercise is to enhance interoperability in Sub-conventional Operations in Semi-Urban environment under Chapter VII of the United Nations Charter on Peace Keeping Operations.
- The exercise will contribute immensely in developing mutual understanding and magnify jointness between the troops of both the Armies
- Consider the following statements regarding the Co-branded Credit card: Q.8.
  - 1. It can only be used for purchases made at the co-branding retailer.
  - 2. It bears the logo of the credit card company only.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

Narriors D) Neither 1 nor 2

#### Answer: D

- ✓ The tightening of compliance regulations by the Reserve Bank of India (RBI) may prompt banks to lean towards collaborating with larger fintech companies for co-branded credit card partnerships.
- ✓ It is a card that is issued jointly by a card-issuer and a co-branding entity bearing the names of both the partnering entities.
- ✓ These cards typically bear the logos of both the credit card company and the retailer.
- ✓ Usage: They can be used in any location where the card network is accepted, not just with the co-branding retailer.
- ✓ Features: They typically come with rewards or other benefits that are tied specifically to purchases made at the co-branding retailer, and usually offer rewards or benefits for general purchases as well.
- Recognition: The retailer's logo and the card network's logo usually appear on the card.

- ✓ How Co-Branded Cards Work?
- ✓ Co-branded cards work like any normal credit card. They can be used for any purchase wherever cards in that network (such as Mastercard, Visa, American Express, or Discover) are accepted.
- ✓ Co-branded card relationships can be structured in a variety of ways. But basically, in order to issue a cobranded credit card, a merchant (such as a department store, gas station, or airline) or another organization (like a university or nonprofit) must partner with a financial institution, which provides the actual credit.
- ✓ Hence both statements are not correct
- Q.9. With reference to revenue-based financing, consider the following statements:
  - 1. It is a collateralised debt against a percentage of gross revenue.
  - 2. It is an alternative financing product for digitally enabled businesses.
  - 3. It does not involve any transfer of an ownership stake to investors.

How many of the above statements are correct?

A) Only one

B) Only two

C) All three

D) None

#### Answer: B

- ✓ Revenue-based financing (RBF) is gaining traction amongst statups and digital SMEs, as venture capital flow continues to be dry and traditional credit remains out of reach for many.
- ✓ It is a non-collateralised debt against a percentage of gross revenue.
- ✓ It is an alternative financing product for digitally-enabled businesses, where they can raise capital in exchange for a percentage of their gross revenue as a monthly repayment, in addition to a fixed fee between 8-10% of the principal amount.
- ✓ It is usually opted by companies with steady revenue flow that have a high requirement for short-term working capital, such as cloud kitchens, e-commerce merchants, financial services companies or software-as-a-service firms.
- ✓ In this type of investment investors receive a regular share of the businesses income until a predetermined amount has been paid.
- ✓ Typically, this predetermined amount is a multiple of the principal investment and usually ranges between three to five times the original amount invested.
- ✓ Revenue-based Financing vs. Debt and Equity-based Financing

- ✓ Revenue-based financing seems similar to debt financing because investors are entitled to regular repayments of their initially invested capital.
- ✓ However, revenue-based funding does not involve interest payments. Instead, the repayments are calculated using a particular multiple that results in returns that are higher than the initial investment.
- ✓ Also, in revenue-based financing, a company is not required to provide collateral to investors.
- ✓ Unlike equity-based investment models, there is no transfer of an ownership stake in a company to investors.
- ✓ Hence only statements 2 and 3 are correct.
- Q.10. Consider the following statements regarding the Integrated Assessment Models:
  - 1. It examines possible futures of the energy, climate system and economies.
  - 2. It combines different strands of knowledge to model human society.

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer : C

- ✓ The UN Intergovernmental Panel on Climate Change (IPCC) uses 'modelled pathways' to estimate what it will take to limit the warming of the earth's surface and these pathways are drawn using Integrated Assessment Models (IAMs).
- ✓ These are complex models that examine possible futures of the energy and climate system and economies.
- ✓ They are "integrated" because they combine different strands of knowledge to model human society alongside parts of the Earth system.
- ✓ Its macroeconomic models can point to future growth levels in terms of GDP; its energy models can project future consumption; vegetation models can examine land-use changes; and earth-system models use the laws of physics to understand how climate evolves.
- ✓ With such integration across disciplines, IAMs are meant to provide policy-relevant guidelines on climate action.
- ✓ They prioritise least-cost assessments for example, the absolute cost of setting up a solar plant or undertaking afforestation in India is lower than in the U.S.
- ✓ The most common use of IAMs is in the field of climate mitigation.

- ✓ A key purpose of IAMs is to provide orientation knowledge for the deliberation of future climate action strategies by policymakers, civil society and the private sector
- Q.11. Consider the following statements regarding Lake Baikal:
  - 1. It is located in Russia and was designated a UNESCO World Heritage Site.
  - 2. It is the oldest existing freshwater lake on Earth.

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: C

- ✓ Recent study showed that ancient ecosystem of Lake Baikal is at risk of global warming.
- ✓ It is located in the southern part of eastern Siberia within the republic of Russia.
- ✓ It is the oldest existing freshwater lake on Earth (20 million–25 million years old), as well as the deepest continental body of water.
- ✓ It had its start in the time of the dinosaurs and began to take its modern form well before the appearance of the Homininae.
- ✓ It is having a maximum depth of 5,315 feet (1,620 metres).
- ✓ It is also the world's largest freshwater lake by volume, containing about one-fifth of the fresh water on Earth's surface.
- ✓ Into Lake Baikal more than 330 rivers and streams flow.
- ✓ The largest of which include the Selenga, Barguzin, Upper (Verkhnyaya) Angara, Chikoy, and Uda.
- ✓ It is known as the 'Galapagos of Russia', its age and isolation have produced one of the world's richest and most unusual freshwater faunas, which is of exceptional value to evolutionary science.
- ✓ In 1996 Lake Baikal was designated a UNESCO World Heritage Site.
- Q.12. Which one of the following cities is located on the banks of Shipra River?

A) Mathura

B) Bhopal

C) Ujjain

D) Nashik

#### Answer: C

✓ A performance audit conducted by the Comptroller and Auditor General of India (CAG) on the degradation of the Shipra River, threw up a host of significant findings.

- ✓ About Shipra River:
- ✓ The Shipra, also known as the Kshipra, is a river in Madhya Pradesh.
- ✓ It is a perennial river and is considered as sacred as the Ganga River by the Hindus.
- ✓ Course:
- ✓ Origin: It originates in the Vindhya Range from a hill called Kakri-Tekdi, which is in the north of Dhar and situated at a distance of 11km from Ujjain.
- ✓ This river is 195km long, out of which 93km flow through Ujjain.
- ✓ It flows across the Malwa Plateau to join the Chambal River.
- ✓ Religious Significance:
- ✓ The Puranas, or ancient Hindu texts, put forward that the Shipra originated from the heart of Varaha, Lord Vishnu's incarnation as a boar.
- ✓ Also on the banks of the Shipra is Sage Sandipani's ashram or hermitage, where Krishna, Lord Vishnu's eighth incarnation, had studied.
- ✓ It finds mention not only in ancient Hindu texts but also in Buddhist and Jain scriptures.
- ✓ The holy city of Ujjain is located on the right bank of the Shipra River. The famous Kumbha Mela takes place in the ghats of this city, once every 12 years, a yearly celebration of the river goddess Kshipra.
- ✓ Major Tributaries: Khan and Gambhir
- Q.13. Consider the following statements regarding the Eastern Maritime Corridor (EMC):
  - 1. It is a proposed sea route between the Indian port of Chennai and the Russian port of St. Petersburg.
  - 2. It is significantly shorter than the current route between the Indian and Russian ports via the Suez Canal.

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: B

- ✓ The Red Sea crisis has shifted attention to the Eastern Maritime Corridor (EMC) the proposed trade route for coking coal, crude oil, LNG, fertilizers and containers.
- ✓ About Eastern Maritime Corridor (EMC):

- ✓ It is a proposed sea route between the Indian port of Chennai and the Russian port of Vladivostok.
- ✓ The corridor is estimated to bring down transportation time between Indian and Russian ports in the Far East Region by up to 16 days.
- ✓ Once complete, it will take 24 days, down from presently over 40 days, to transport goods from India to Far East Russia.
- ✓ The present trade route between Mumbai and St. Petersburg covers a distance of 8,675 nautical miles.
- ✓ The EMC will cover a distance of about 5,600 nautical miles, which is significantly shorter than the current route via the Suez Canal.
- ✓ For India, it will provide a shorter and more efficient route to access the markets of the Far East, such as China and Japan
- Q.14. Consider the following statements with reference to the Rice Bran:
  - 1. It is one of the main byproducts in the process of rice milling.
  - 2. It is currently mostly used as animal feed.

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: C

- ✓ The Central Government has extended the ban on exports of de-oiled rice bran by another four months, according to an official notification put out by the Directorate General of Foreign Trade (DGFT) recently.
- ✓ About Rice Bran:
- ✓ It is one of the main byproducts in the process of rice milling.
- ✓ It is the outer brown layer of brown rice and is separated during the milling process.
- ✓ One hundred kilogram (100 kg) of paddy rice will generate approximately 5–10 kg of bran.
- ✓ The bran fraction contains 14-18% oil.
- ✓ Rice bran oil is popular as a "healthy oil" in Japan, Asia, and particularly India.
- ✓ It is a pale yellow, odourless, nutty-flavoured oil with a sweet taste.
- ✓ It is a good source of unsaturated fats, vitamin E, and other important nutrients.
- ✓ It is currently mostly used as animal feed. The oily nature makes bran an excellent binder for animal feeds.

Q.15. Hemoglobin A1C Test is primarily used to test which one of the following diseases?

A) Tuberculosis

B) Malaria

C) Sickle cell anemia

D) Diabetes

#### Answer: D

- ✓ India is estimated to have 10.13 crore people with diabetes, and another 13.6 crore people who are prediabetic, according to a nationwide study published in 2023.
- ✓ It is one of the most commonly-used tests to diagnose pre-diabetes and diabetes (both type 1 and type 2) and to help manage diabetes.
- ✓ It is also known as the glycated haemoglobin or glycosylated haemoglobin test.
- ✓ Hemoglobin is the part of your red blood cells that carries oxygen from your lungs to the rest of your body.
- ✓ It is an important blood test that gives a good indication of how well your diabetes is being controlled.
- Q.16. India's Shipping Ministry has approved waterways projects on Brahmaputra in Assam to boost tourism. What is the total outlay approved by ministry for this project?

A) ₹415 crore

B) ₹725 crore

C) ₹645 crore

**D)** ₹550 crore

#### Answer : C

- ✓ India's Shipping Ministry has approved waterways projects worth ₹645 crore on Brahmaputra in Assam.
- ✓ Projects, aimed at boosting river tourism, will be implemented with financial assistance from the Centre.
- ✓ Projects will involve the creation of slipways at strategic locations in Dhubri and Majuli, new passenger terminals at Ghagor in North Lakhimpur and Bahari in Barpeta district of Assam. There will be additional passenger terminals in Goalpara, Guijan, Kurua, Dhubri, Disangmukh & Matmora.
- ✓ Projects, which will be developed under the Sagarmala programme.
- Q.17. Which company has bagged a 200-megawatt (MW) capacity solar power project to be set up at the Gujarat State Electricity Corporation's (GSECL) 1,125 MW RE Park in Khavda?

A) NHPC Limited

B) NTPC Limited

C) JSW Energy

D) Adani Enterprises

Answer: A

- ✓ State-run hydro power major NHPC has bagged a 200-megawatt (MW) capacity solar power project to be set up at the Gujarat State Electricity Corporation's (GSECL) 1,125 MW RE Park in Khavda.
- ✓ NHPC will develop the project on a build-own-and-operate basis at a tentative development cost of about ₹847 crore.
- ✓ The project was secured at a tariff of ₹2.66 per unit and will be completed in a period of 18 months.
- ✓ The project will generate about 473 million units (MU) in the first year of commissioning and the cumulative generation from the project over a period of 25 years would be about 10,850 million units.
- ✓ The project will annually generate 11,223 MU of hydropower, which is clean and green energy and will be fed into the Northern Grid. The project has a construction period of 108 months and is scheduled to be commissioned in February 2032.
- ✓ It has the potential of direct employment of 500 people during the construction phase and 300 during operation. Further, the project will provide indirect employment of 5,000 people during construction phase and 500 during operation phase.

### Q.18. Who has released the Book and Video on "Sagar Parikrama" at Rajkot, Gujarat?

- A) Dr. Mansukh Mandaviya
- B) Parshottam Rupala
- C) Piyush Goyal
- D) Anurag Thakur

#### Answer: B

- archit Exam Warriors ✓ Union Minister for Fisheries, Animal Husbandry Dairying Parshottam Rupala has release Book and Video on "Sagar Parikrama" at Rajkot, Gujarat.
- ✓ The object of the book is to chronicle the Sagar Parikrama Yatra, encompassing content on diverse elements, such as the Maritime route, cultural and geographical explorations, and notable impacts from all 12 phases of Sagar Parikrama.
- ✓ The Book on Sagar Parikrama contains 7 chapters covering genesis of Sagar Parikrama, Overview and detailed coverage of the journey of West coast, East coast and the key take away.
- This document will provide an insight into the challenges of coastal fishermen, their culture, religious and traditional fisheries heritage of India.

- Q.19. Laxminarayan Ramdas passed away recently at the age of 91. He was former chief of which defence force?
  - A) Indian Coast Guard
- B) Indian Army

C) Indian Navy

D) Indian Air Force

#### Answer: C

- ✓ Former chief of the Indian Navy, Admiral Laxminarayan Ramdas passed away at the age of 91.
- ✓ Known for his heroic role during the 1971 Indo-Pakistan War, he later emerged as a leading peace activist, advocating for nuclear disarmament after his retirement.
- ✓ Admiral Laxminarayan Ramdas was born on September 5, 1933. He attended the Cambridge School in Srinivaspuri in Delhi and joined the Indian Navy's 1st course of the Joint Services Wing (JSW) in Dehradun in 1949 when he was 15.
- Q.20. Tamilisai Soundararajan resigned from her post, she was the Governor of which state?

A) Tamil Nadu

B) Telangana

C) Kerala

D) Karnataka

#### Answer: B

- ✓ Telangana Governor and Puducherry Lieutenant Governor Tamilisai Sundararajan have resigned from both their posts.
- ✓ He has sent his resignation to President Draupadi Murmu.
- ✓ Soundararajan served as the second Governor of Telangana state.
- ✓ He assumed charge on September 8, 2019
- Q.21. Who was awarded the PV Narasimha Rao Memorial Award recently?

A) Ratan Tata

B) Ramnath Kovind

C) S Jaishankar

D) Nitish Kumar

#### Answer: A

- ✓ Former Tata Sons Chairman Ratan Tata was honored with the prestigious PV Narasimha Rao Memorial Award for his outstanding philanthropic contributions.
- ✓ The PV Narasimha Rao Memorial Award is named after the former Prime Minister of India.
- ✓ This award is given to people dedicated to social and humanitarian welfare.

Q.22. Who was recently appointed the Chairman of the Central Board of Secondary Education?

A) Ajay Sinha

B) Rahul Singh

C) Raghuvar Das

D) Vinay Saxena

#### Answer: B

- ✓ Senior bureaucrat Rahul Singh has recently been appointed Chairman of the Central Board of Secondary Education (CBSE) by the Central Government.
- ✓ The Appointments Committee of the Cabinet (ACC) has approved the appointment of Singh, a 1996 batch Indian Administrative Service (IAS) officer of Bihar cadre, as the Chairman of CBSE.
- ✓ He will replace Nidhi Chhibber, who has been named advisor in NITI Aayog.
- Q.23. Who has recently been appointed as the new Chairman of Prasar Bharati?

A) Ashok Khemka

B) Sonal Goyal

C) Navneet Kumar Sehgal

D) Manoj Kumar Sharma

#### Answer : C

- ✓ Retired IAS officer Navneet Kumar Sehgal has been appointed as the new Chairman of Prasar Bharati, the post was vacant for four years.
- ✓ Sehgal replaced A Surya Prakash, whose tenure ended in February 2020.
- ✓ Prasar Bharati is India's largest public broadcasting agency. It was established in the year 1997

## STATIC GK Based Current Affairs MCQs 17&18 March 2024

- Q.1. Which of the following card type cannot be used for cash withdrawal at PoS terminals?
  - A) VISA Debit Cards

B) MasterCard

C) Credit Card

D) Rupay Card

#### Answer: C

- Q.2. Where is the headquarters of Institute for Development and Research in Banking Technology (IDBRT) located?
  - A) Mumbai

B) Chennai

C) Hyderabad

D) Delhi

Answer: C

r	2	Who regulates a co	mnany hacad	I Infractive	Dobt Fund	(IDE)	١7
L	J.J.	who regulates a co	mpany daset	i miirastructure	Debt Fund	(IUF)	):

A) RBI

B) SEBI

C) NABARD

D) NHB

#### Answer: A

Q.4. Who regulates a trust based Infrastructure Debt Fund (IDF)?

A) RBI

B) SEBI

C) NABARD

D) NHB

#### Answer: B

Q.5. In 1969, those banks were nationalized whose deposits were more than \_.

A) Rs 100 crore

B) Rs 200 crore

C) Rs 50 crore

D) Rs 10 crore

#### Answer: C

- ✓ The Government nationalised 14 banks (with effect from the midnight of 19 July 1969) with deposits of over Rs.50 crore by promulgating the Banking Companies (Acquisition and Transfer of Undertakings) Ordinance, 1969.
- Q.6. In 1980, those banks were nationalized whose deposits were more than.

A) Rs 500 crore

B) Rs 100 crore

C) Rs 200 crore

D) Rs 50 crore

#### Answer: C

- ✓ Six banks, viz, Andhra Bank, Corporation Bank, New Bank of India, Oriental Bank of Commerce, Punjab and Sind Bank, and Vijaya Bank with deposit liabilities of Rs.200 crore and above were nationalised in April 1980
- Q.7. What is the minimum paid up capital requirement for a bank to be eligible for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934?

A) Rs 50 lakh

B) Rs 10 lakh

C) Rs 15 lakh

D) Rs 5 lakh

Answer: D



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- ✓ A scheduled bank is one that is listed in the second schedule of RBI Act, 1934. Banks having paid up capital of at least Rs 5 lakh are eligible for inclusion in the Second Schedule to the Reserve Bank of India Act, 1934.
- Q.8. How many types of Priority Sector Lending Certificates are there in India?

A) 3

B) 4

C) 5

D) 6

#### Answer: B

- ✓ Four type- PSLC Agriculture, PSLC SF/MF, PSLC Micro Enterprises and PSLC General
- Q.9. The range of Statutory Liquidity Ratio (SLR) that RBI can prescribe can vary between 0% to \_\_\_\_\_ %.

A) 20

B) 30

C) 40

D) 50

#### Answer: C

Q.10. What is the maximum compensation under the Banking Ombudsman Scheme of RBI?

A) Rs 10 lakh

B) Rs 5 lakh

C) Rs 20 lakh

D) Rs 1 lakh

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Answer: C



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NAME - PRIYADARSHINI KALIYAMOORTHY ROLL NO - 2120035944 SELECTED IN - RRB PO SAPTHA GIRI GRAMEEN BANK STATE - TAMILNADU



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NAME - GARVITA VARSHNEY ROLL NO - 2603003298 SELECTED IN - ARYAYART GRAMIN BANK CLERK STATE - UTTAR PRADESH



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NAME - ISHITA GARG ROLL NO - 2283004123 STATE - PUNJAB BANK - PUNJAB GRAMIN BANK



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NAME - NIPUN ROLL NO - 1533002831 SELECTED IN - RRB CLERK STATE - HARYANA



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NAME - PRAVEEN ROLL NO - 1801005776 SELECTED IN - RRB PO KARNATAKA GRAMMENA BANK STATE - KARNATAKA



Name: Bathina Maneesha Rollno: 2543024278 Selected in : RRB clerk State : Telangana

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NAME - BATHINA MANEESHA ROLL NO - 2543024278 SELECTED IN - RRB CLERK STATE - TELAGANA



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NAME - NISHU SHARMA ROLL NO - 1523008901 SELECTED IN - RRB CLERK STATE - HARYANA



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NAME - GURIYA KUMARI ROLL NO -<u>1373006773</u> SELECTED IN - RRB CLERK DAKSHIN BIHAR GRAMEEN BANK



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JOURNEY FEELING PROUD

NAME - GURPREET KAUR ROLL NO - <u>2283002821</u> BANK - PUNJAB GRAMIN BANK STATE - FROM PUNJAB



STUDENT GOT SELECTION IN IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - MANU VARGHESE ROLL NO - 2110710970 BANK - KERALA GRAMEEN BANK CLERK