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- ✓ Rank of countries
- ✓ China had the largest number of 814 billionaires. Last year, China had 956 billionaires on the Hurun list.
- ✓ The United States of America comes in second place with 800 billionaires.
- ✓ Rank of Cities
 1. New York with 119 billionaires
 2. London with 97 billionaires
 3. Mumbai, with 92 billionaires
 4. Beijing with 91 billionaires
 5. Shanghai with 87 billionaires
- ✓ Delhi was ranked 9th with 57 billionaires. It was included for the first time in the top 10 cities with the highest number of billionaires.
- ✓ Hurun is a research, media and investments group that publishes research reports. It was founded by Rupert Hoogewerf in 1999 in the United Kingdom.
- ✓ The Hurun company is based in Shanghai, China.

Q.2. Who is the author of the book titled “From A Car Shed To The Corner Room & Beyond”?

A) S Raman

B) Raghuram Rajan

C) Arvind Subramanian

D) Amartya Sen

Answer : A

- ✓ A book titled “From A Car Shed To The Corner Room & Beyond ” is written by S Raman.
- ✓ S Raman, who retired as CMD of Canara Bank, and as a wholetime Member of the board of SEBI, rose to the top, having started his career as a clerk with SBI.
- ✓ Within two years, he was selected as a direct recruit officer in Bank of India and rose meteorically to be an Executive Director in Union Bank and then as CMD of Canara. He hails from a middle class Tamil family in Hyderabad.

FAMOUS BOOKS & AUTHOR IN NEWS 2023-24

- From A Car Shed To The Corner Room & Beyond : S Raman
- The Gems of Indian Art : Harish Khullar
- UNEQUAL: Why India Lags Behind Its Neighbours : Swati Narayan
- Gandhi: A Life in Three Campaigns : M.J. Akbar and K. Natwar Singh

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- Assam's Braveheart Lachit Barphukan : Arup Kumar Dutta
- An Uncommon Love: The Early Life of Sudha and Narayana Murthy : Chitra Banerjee Divakaruni
- Gandhi: A Life in Three Campaigns : M.J. Akbar & co-author K. Natwar Singh
- Modi: Energising A Green Future : Pentagon Press in collaboration with the Dr. Shyama Prasad Mookerjee Research Foundation
- Sanskriti ke Ayaam : Manorama Mishra
- Four Stars of Destiny: An Autobiography : General Manoj Mukund Naravane
- The Babri Masjid Ram Mandir Dilemma : Madhav Godbole
- Breaking the Mould: Reimagining India's Economic Future : Raghuram Rajan & Rohit Lamba
- Zeba: An Accidental Superhero : Huma Qureshi
- Welcome to Paradise : Twinkle Khanna
- India's Moment : Changing Power Equations around the World : Mohan Kumar
- Pranab, My Father: A Daughter Remembers : Sharmishta Mukherjee
- Thread by Thread, on the life of Shambhu Kumar or 'the' S Kumar : Sathya Saran
- Do Palkon Ki Chhavn Main : Hema Joshi
- Nilavu Kudicha Simhangaal ('Lions that drank the Moonlight') : Autobiography of S Somanath
- Courting India: England, Mughal India and the Origins of Empire: Nandini Das

Q.3. According to the report Brand Finance Insurance 2024, which insurance company has emerged as the strongest insurance brand globally?

A) Bajaj Finance

B) Life Insurance Corporation of India

C) Reliance General Insurance

D) HDFC Life Insurance

Answer : B

- ✓ Insurance Life Insurance Corporation of India (LIC) has emerged as the strongest insurance brand globally, according to a report Brand Finance Insurance 100 2024.
- ✓ The report said that LIC's brand value remains steady at USD 9.8 billion, accompanied by a brand strength index score of 88.3 and an associated AAA brand strength rating.
- ✓ Following LIC, the rankings highlight Cathay Life Insurance as the second strongest brand, experiencing a 9 per cent increase in brand value to USD 4.9 billion, closely followed by NRMA Insurance, which saw an 82 per cent rise in brand value to USD 1.3 billion.



- ✓ Notably, Chinese insurance brands maintain dominance in the global rankings, with Ping An leading with a 4 per cent increase in brand value to USD 33.6 billion, followed by China Life Insurance and CPIC defending their 3rd and 5th positions, respectively
- ✓ Additionally, LIC India achieved the highest first-year premium collection of Rs 39,090 crore in FY23, while SBI Life Insurance and HDFC Life Insurance led the private sector with new business premium collections of Rs 15,197 crore and Rs 10,970 crore, respectively.



LIC IN NEWS 2023-24

- LIC has emerged as the strongest insurance brand globally, according to a report Brand Finance Insurance 100 2024.
- LIC gets RBI nod for 9.99% stake buy in HDFC Bank.
- LIC emerged as the most valued Indian PSU firm, surpassing SBI.



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- Telangana Chief Minister A Revanth Reddy has announced to provide accident insurance of Rs 5 lakh to gig workers from the government .
- Prime Minister recently inaugurated the Civil Aviation Research Organization (CARO) center in Hyderabad, at Begumpet Airport. This is a major development for the aviation sector in Telangana.
- Sammakka Sarakka Medaram Jathara, Asia's largest tribal fair, started in Telangana's Mulugu district witnessed thousands of devotees who paid obeisance to tribal deities.
- Union Cabinet approved the establishment of a tribal university in Telangana, named The Sarakka Central Tribal University. This university, with a budget of Rs 889 crore, will be located in Mulugu district.
- US-based multinational technology company "Corning" has announced plans to set up a \$113m Gorilla Glass manufacturing facility in the Indian state of Telangana.
- Telangana has launched India's first Agricultural Data Exchange (ADeX) and Agriculture Data Management Framework (ADMF).
- Telangana achieves 100% coverage of PMJDY.
- Telangana govt launches first of its kind State Robotics Framework.
- Telangana Chief Minister K. Chandrasekhar Rao laid the foundation for the Hare Krishna Heritage Tower in Hyderabad. The 400 feet tall structure will be constructed on six acres of land in Narsingi at a cost of Rs 200 crore.
- The two-day 'Food Conclave-2023' will be organized on April 28 and 29 in Hyderabad, Telangana.
- Telangana Chief Minister K Chandrasekhar Rao recently unveiled a 125-feet tall bronze statue of BR Ambedkar in Hyderabad.
- World Economic Forum (WEF) has chosen Hyderabad to set up its Center for the Fourth Industrial Revolution focused on healthcare and life sciences.
- Hyderabad to become India's first city with 100% sewerage facilities by May 2023.
- IAS 'Shanti Kumari' becomes first woman Chief Secretary of Telangana.
- National Highways Authority of India (NHAI) signed a Memorandum of Understanding (MoU) with the Nagarjunasagar-Srisaillam Tiger Reserve in Andhra Pradesh and Telangana.



Q.5. Which team made the biggest team score in IPL history?

- A) Mumbai Indians B) Sunrisers Hyderabad
C) Chennai Super Kings D) Delhi Capitals

Answer : B

- ✓ Sunrisers Hyderabad has broken the record of the biggest team total in IPL history.
- ✓ Sunrisers Hyderabad scored 277/3 runs in 20 overs against Mumbai Indians, which is the highest team total till date.
- ✓ Earlier in the year 2013, RCB had scored 263/5 against Pune Warriors India.

Q.6. Which bank has launched a RuPay smart key chain called 'Flash Pay' for contactless NCMC (National Common Mobility Card) payments at enabled metro stations and PoS terminals?

- A) Axis Bank B) Yes Bank
C) Federal Bank D) HDFC Bank

Answer : C

- ✓ Federal Bank has launched a RuPay smart key chain called 'Flash Pay' for contactless NCMC (National Common Mobility Card) payments at enabled metro stations and PoS terminals.
- ✓ Customers can make payments up to ₹5,000 without a PIN, whereas those over ₹5,000 will require PIN authentication. The per day limit at any PoS terminal has been capped at ₹1 lakh.
- ✓ 'Flash Pay' allows users to make secure payments with just a tap, eliminating the need for physical cards or cash.
- ✓ Through the 'Flash Pay' device, users can make payments at millions of merchants, with built-in security features such as tokenisation and encryption to ensure that transactions are safe and secure.

Q.7. The union government has allocated how much rupees to Regional Rural Banks (RRBs) under the recapitalization scheme?

- A) Rs 6200 crore B) Rs 4800 crore
C) Rs 7700 crore D) Rs 5500 crore

Answer : A

- ✓ Government allocated Rs 6200 cr to boost RRB
- ✓ The union government has allocated Rs 6212.03 crore to regional rural banks under the recapitalization scheme.



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- ✓ Recently, the Government of India, in consultation with the Reserve Bank of India notified the calendar for the issuance of Treasury Bills for the quarter ending June 2024.
- ✓ Treasury bills or T-bills are money market instruments.
- ✓ These are short term debt instruments issued by the Government of India.
- ✓ Maturity period: At present, treasury bills are issued in three maturities — 91-day, 182-day and 364-day.
- ✓ These are zero coupon securities and pay no interest. Instead, they are issued at a discount and redeemed at the face value at maturity.
- ✓ Who can buy?
- ✓ Individuals, trusts, institutions and banks can purchase T-Bills. But they are usually held by financial institutions.
- ✓ They have a very important role in the financial market beyond investment instruments.
- ✓ Banks give treasury bills to the RBI to get money under repo. Similarly, they can also keep it to fulfil their Statutory Liquid Ratio (SLR) requirements.
- ✓ How do T-bills work?
- ✓ Treasury bills are issued at a discount to original value and the buyer gets the original value upon maturity.
- ✓ For example, a Rs 100 treasury bill can be availed of at Rs 95, but the buyer is paid Rs 100 on the maturity date.
- ✓ The return on treasury bill depends on liquidity position in the economy. When there is a liquidity crisis, the returns are higher, and vice versa.
- ✓ Hence only statements 1 and 2 are correct.

Q.11. Consider the following statements regarding the Investment facilitation for Development (IFD):

- 1. It was launched at the 11th World Trade Organisation's Ministerial Conference.**
- 2. It aims to create legally binding provisions to facilitate investment flows.**

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer : C



- ✓ Saudi Arabia's Romy Alqahtani will officially participate in the Miss Universe competition for the first time as the first representative of the Islamic country.
- ✓ Alqahtani has won the titles of Miss Middle East and Miss Arab World Peace 2021.

Q.15. Bharat Biotech International Limited has started clinical trials of vaccine MTBVAC on adults in India. MTBVAC is the vaccine of which disease?

- A) Cervical Cancer
- B) Tuberculosis
- C) HIV
- D) Breast cancer

Answer : B

- ✓ Bharat Biotech International Ltd started clinical trials of the Tuberculosis vaccine MTBVAC on adults in India.
- ✓ This is the first vaccine against Tuberculosis derived from a human source by the Spanish biopharmaceutical company, Biofabri.
- ✓ The trials are carried out by Bharat Biotech in close collaboration with Biofabri.
- ✓ After completing a dose escalation trial in HIV uninfected adults, a Phase2 study in HIV-infected adults has started in 2024 to determine whether MTBVAC is safe in this population.

Q.16. Star Housing Finance (Star HFL) has partnered with which finance company to leverage the domain of Star HFL in low-ticket affordable housing finance space?

- A) LIC Housing Finance
- B) Shriram Transport Finance Corporation Ltd
- C) Mahindra & Mahindra Financial Services
- D) Tata Capital Housing Finance

Answer : D

- ✓ Star Housing Finance (Star HFL) has entered into a co-lending partnership with Tata Capital Housing Finance (TCHFL).
- ✓ The partnership aims to leverage domain of Star HFL in low ticket affordable housing finance space and the mutual synergies arising out of operations.
- ✓ Star HFL branch network across Maharashtra, Madhya Pradesh, Gujarat, Rajasthan, NCR and Tamil Nadu would be utilized in this partnership to provide housing finance assistance predominantly to home buyers in economically weaker section (EWS) and low-income group (LIG) segment.



Q.17. Soumendu Bagchi has been appointed as India's next envoy to which country?

- A) Syria
B) UAE
C) Iran
D) Iraq

Answer : D

- ✓ Soumendu Bagchi appointed India's next ambassador to Iraq
- ✓ Soumendu Bagchi, currently a deputy director general at the Indian Council of World Affairs (ICWA), has been appointed as the country's next envoy to Iraq.
- ✓ Bagchi is a 1993-batch officer of the Indian Foreign Service (IFS).
- ✓ While, Abhilasha Joshi, presently additional secretary in the ministry, has been appointed as India's next ambassador to the Republic of Chile.

Q.18. India's Sreeja Akula won the women's singles title at the WTT Feeder Beirut II 2024 tournament at the Al Kawthar Secondary School in Lebanon. She is related to which sport?

- A) Archery
B) Wushu
C) Table Tennis
D) Badminton

Answer : C

- ✓ In Table Tennis, India's Sreeja Akula won the women's singles title at the WTT Feeder Beirut II 2024 table tennis tournament at the Al Kawthar Secondary School in Lebanon.
- ✓ Akula, the world No. 47, beat Luxembourg's Sarah De Nutte to win what was her second WTT singles career title.
- ✓ The 25-year-old's maiden crown came at the Feeder Corpus Christi 2024 in Texas.
- ✓ For the mixed doubles crown, India's Poymantee Baisya and Akash Pal beat Sathiyen Gnanasekaran and Manika Batra, while in Men's Doubles Final, Manush Shah and Manav Thakkar won the event of the WTT Feeder Beirut- II tournament in Lebanon.

Q.19. Recently, who became the first Black leader of a government in the UK?

- A) James Cleverly
B) Bim Afolami
C) Kemi Badenoch
D) Vaughan Gething

Answer : D



- ✓ Vaughan Gething, son of a Welsh father and Zambian mother, is elected as Wales' first minister, becoming the UK's first Black government leader.
- ✓ Gething prioritizes diversity and unity, aiming to navigate challenges like Tata Steel job cuts. Previously Wales' health minister during COVID-19, he faces economic hurdles, including Tata Steel's blast furnace closures and environmental protests.
- ✓ Gething's leadership underscores Wales' commitment to inclusivity amidst pressing issues.

Q.20. Recently, the government has approved inclusion of which crops under its price stabilization fund (PSF)?

- A) Cotton and Coffee B) Wheat and Rice
C) Jute and Tea D) Pulses and Barley

Answer : B

- ✓ The government has recently included wheat and rice in the Price Stabilization Fund (PSF).
- ✓ Established in 2014-15 under Department of Agriculture, Cooperation & Farmers Welfare (DAC&FW), it was transferred to DOCA in 2016.
- ✓ Managed centrally by PSFMC, it regulates proposals from State Governments and Central Agencies.
- ✓ SFAC maintains it as a central corpus fund.
- ✓ The fund aims to stabilize prices of selected commodities by distributing or procuring them, primarily used to counter high or low prices.

Q.21. Which day is observed as the World Theatre Day every year?

- A) 25 March B) 28 March
C) 27 March D) 26 March

Answer : C

- ✓ The World Theatre Day is celebrated all over the world on the 27 March since 1962 to promote the art form "theatre" across the world.
- ✓ The theme of 2024 World Theatre Day is Theatre and a Culture of Peace
- ✓ The day was initiated in 1961 by the International Theatre Institute (ITI).
- ✓ Every year the Executive Council of ITI chooses an outstanding theatre personality to write the message for World Theatre Day.



STATIC GK Based Current Affairs MCQs 28 March 2024

Q.1. Which committee recommended the introduction of Liquidity adjustment facility in India?

- A) R. Gandhi Committee B) Rangarajan Committee
C) Narasimham Committee D) SS Tarapore Committee

Answer : C

Q.2. Treasury Bills have a maximum maturity of:

- A) 1 year B) 90 days
C) 120 days D) 30 days

Answer : A

- ✓ Debt obligations of the Government that have maturities of one year or less are normally called Treasury Bills or T-Bills.

Q.3. Which of these derivatives types are traded between financial institutions and not retail investors?

- A) Futures B) Forward
C) Options D) Swaps

Answer : D

Q.4. In which year did second phase of nationalization of banks took place?

- A) 1969 B) 1980
C) 1984 D) None of these

Answer : B

Q.5. What is the total amount that can be loaded in the new type of semi-closed Prepaid Payment Instrument (PPI) introduced by RBI during the financial year?

- A) Rs 10,000 B) Rs 1,00,000
C) Rs 1,20,000 D) Rs 1,50,000

Answer : C

- ✓ The amount loaded in such PPIs during any month shall not exceed ₹ 10,000 and the total amount loaded during the financial year shall not exceed ₹ 1,20,000



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NAME - GARVITA VARSHNEY
ROLL NO - 2609003298
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ROLL NO - 2283004123
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BANK - PUNJAB GRAMIN BANK



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ROLL NO - 1533002831
SELECTED IN - RRB CLERK
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ROLL NO - 1801005776
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KARNATAKA GRAMMENA
BANK
STATE - KARNATAKA



Name: Bathina Maneesha
Rollno: 2543024278
Selected in : RRB clerk
State : Telangana

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ROLL NO - 2543024278
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ROLL NO - 1373006773
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DAKSHIN BIHAR GRAMEEN
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