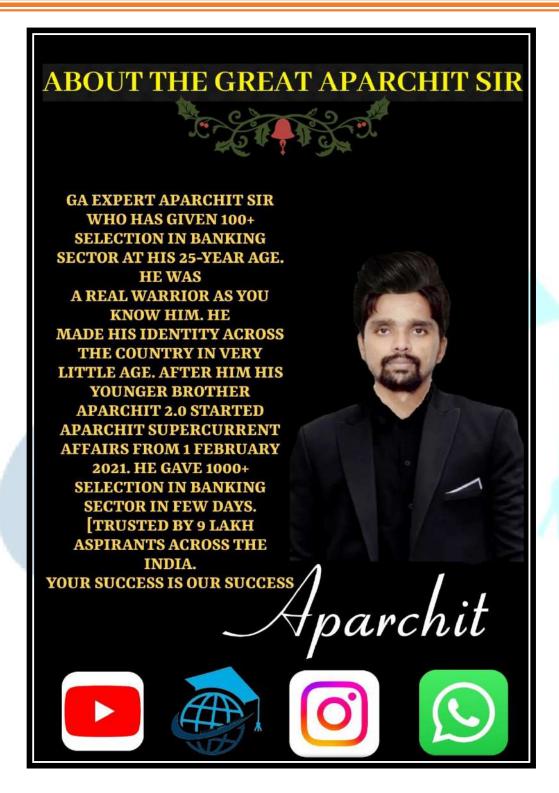


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#### Aparchit 1 May English Super Current Affairs MCQ with Facts 2024

By Aparchit Exam Warriors/Kumar Kaushal Sir

- Q.1. Consider the following statements with reference to the Stand-By Arrangement of the International Monetary Fund (IMF):
  - 1. It provides short-term financial assistance to countries facing balance of payments problems.
  - 2. It is available for both emerging as well as low-income countries.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: C

- ✓ The International Monetary Fund has approved an immediate disbursal of USD 1.1 billion to Pakistan as part of a bailout package supported by the IMF's Stand-By Arrangement (SBA).
- ✓ The Stand-by Arrangement (SBA) provides short-term financial assistance to countries facing balance of payments problems.
- ✓ Historically, it has been the IMF lending instrument most used by advanced and emerging market countries.
- ✓ Eligibility: All member countries facing actual or potential external financing needs. Most often used by advanced and emerging market countries, but low-income countries sometimes use the SBA together with the Standby Credit Facility (SCF).
- ✓ Conditionality
- ✓ Countries' economic policies must address the problems that led the country to seek funding.
- ✓ Disbursements conditional on the observance of quantitative performance criteria.
- ✓ Duration of loan: Flexible. Typically covers a period of 12–24 months, but not more than 36 months.
- ✓ Key facts about IMF
- ✓ It fosters economic growth and employment by providing temporary financial assistance to countries to help ease the balance of payments adjustment and technical assistance.
- ✓ Foundation: Formed in 1944 at the Bretton Woods Conference with the goal of reconstructing the international monetary system.
- ✓ Important Reports: World Economic Outlook and Global Financial Stability Report

✓ Headquarters: Washington, DC, USA

#### **IMF IN NEWS 2024**

- International Monetary Fund has approved an immediate disbursal of USD 1.1 billion to Pakistan as part of a bailout package supported by the IMF's Stand-By Arrangement (SBA).
- > Recently, the International Monetary Fund (IMF) released the latest Global Financial Stability Report.
- ➤ International Monetary Fund (IMF) has reappointed Kristalina Georgieva (Bulgaria) as Managing Director for a second five-year term starting October 1, 2024.
- ➤ IMF Raises India's GDP Growth Projection to 6.8% for FY 2024-25.
- Recently, in its Fiscal Monitor the International Monetary Fund (IMF) said industrial policy initiatives pursued by the United States, Europe and other countries to steer innovation in certain sectors were no panacea to boost economic growth

Warriors

- ➤ Sri Lanka will get 337 million US dollars assistance from IMF to stabilize the economy.
- International Monetary Fund (IMF)
- ➤ Founded: 1945
- ➤ Headquarters: Washington, D.C.
- Managing Director : Kristalina Georgieva (Bulgaria)
- First Deputy MD: Gita Gopinath
- ➤ Chief Economist : Pierre-Olivier Gourinchas (France)
- Executive Director for India at IMF: Krishnamurthy Subramaniam
- ➤ Member countries : 190 (Andorra)
- ➤ IMF Released Report
- ➤ Global Financial Stability Report
- World Economic Outlook.
- ➤ The value of Special Drawing Right (SDR) is determined by the basket of 5 currencies.
- The currencies are, US Dollar, Japanese Yen, British Pound, Chinese Yuan and Euro.
- > Special Drawing Right is known as the Paper Gold. The value of the SDR is based on a basket of key international currencies reviewed by IMF every five years. SDR was introduced in the 1969 by the IMF to solve the problem of International liquidity

Q.2. Which IIT has unveiled Innovative 3D Printed Dummy Ballot Unit in April 2024?

A) IIT Guwahati

B) IIT Indore

C) IIT Roorkee

D) IIT Delhi

#### Answer: A

- ✓ Innovative 3D Printed Dummy Ballot Unit unveiled by IIT Guwahati
- ✓ The Systematic Voters' Education and Electoral Participation Cell (SVEEP) of Kamrup Election District has partnered with Indian Insitute of Technoloy-Guwahati to develop a innovative 3D printed dummy ballot unit.
- ✓ The inauguration of the dummy ballot unit was held at the IIT Guwahati campus and was attended by several dignitaries.
- ✓ Crafted with the objective of acquainting citizens, particularly new voters, and senior citizens, with the intricacies of voting procedures, the 3D printed dummy ballot unit aims to dispel any apprehensions, anxiety or uncertainties associated with the voting process.
- ✓ SVEEP
- ✓ SVEEP is a programme launched by the Election Commission of India. It aims to educate and spread awareness among the citizens, electors, and voters regarding the electoral process.
- ✓ This programme is designed to fulfill the needs of different states based on their socio-economic, cultural, and demographic profile as well as their history of electoral participation.
- ✓ SVEEP is a multi-approach program that uses various modes and media to provide voter education materials and promote informed participation in the electoral process.
- ✓ The Commission produces a range of voter awareness materials and disseminates them through different mediums/platforms of communication, such as print media, electronic media, and social media
- Q.3. Indian Renewable Energy Development Agency (IREDA) was recently granted 'Navratna' status by the Department of Public Enterprises. With this the total number of Navratna PSEs has become \_\_\_.

A) 15

B) 16

C) 17

D) 19

#### Answer: D

✓ Indian Renewable Energy Development Agency (IREDA) was granted 'Navratna' status by the Department of Public Enterprises.

- ✓ A non-banking financial institution under the Ministry of New and Renewable Energy, IREDA is engaged in promoting, developing and extending financial assistance for setting up projects related to new and renewable sources of energy.
- ✓ The Indian government grants Navratna status to premier public sector undertakings (PSUs), empowering them to execute significant investments of up to ₹1,000 crore without requiring approval from the central authority.
- ✓ These firms are permitted to allocate up to 30 per cent of their net worth annually, provided it remains under ₹1,000 crore. Additionally, they have the option to participate in joint ventures, forge partnerships, and set up overseas subsidiaries.
- ✓ Established in March 1987, the company offers financial assistance to projects that produce electricity using fresh and sustainable sources. The government holds a 75 per cent ownership stake in the company.
- ✓ This takes the total number of Navratna PSEs to 17.

#### **IREDA IN NEWS 2023-24**

- > IREDA has opened an office in GIFT City, Gandhinagar, which will specialize in providing debt options denominated in foreign currencies.
- ➤ Indian Renewable Energy Development Agency, Punjab National Bank to co-finance green energy projects.
- > IREDA has entered into an agreement with IIT Bhubaneswar to promote innovation and research in the renewable energy sector.
- > Indian Renewable Energy Development Agency (IREDA) Launches 'Pahal' Vigilance Journal
- ➤ IREDA Declared 2024 as 'Year of HR Development and Discipline'
- > IREDA CMD Pradip Kumar Das bagged 'CMD of the Year' award
- ➤ Indian Renewable Energy Development Agency (IREDA) launched a Corporate Social Responsibility (CSR) portal to improve transparency in CSR initiatives.
- Reserve Bank of India (RBI) has granted an 'Infrastructure Finance Company (IFC)' status to Indian Renewable Energy Development Agency (IREDA).
- > IREDA signs MoUs with Union Bank of India and Bank of Baroda to co-finance Renewable Energy projects.
- ➤ IREDA and Bank of Maharashtra partner to promote renewable energy adoption in India.

- ➤ Indian Renewable Energy Development Agency (IREDA), a Mini Ratna (Category I) has signed an a MoU with Government, Revenue Target for 2023-24 set at ₹ 4,350.
- ➤ Indian Renewable Energy Development Agency (IREDA) has set up a state-of-the-art Business Centre at NBCC Office Complex, East Kidwai Nagar, New Delhi.
- ➤ Indian Renewable Energy Development Agency (IREDA)
- ➤ It was incorporated as a Public Limited Company in the year 1987 as a 'Non-Banking Financial Institution'.
- ➤ It is a Miniratna (Category 1) type company functioning under the administrative control of 'Ministry of New and Renewable Energy, Government of India.
- > Its function is to encourage projects related to new and renewable energy sources and to provide them financial assistance for their development.
- ➤ It has been notified as a 'Public Financial Institution' under section 4'A' of the 'Companies Act, 1956'.
- > Chairman and Managing Director Pradip Kumar Das
- Q.4. Who has been appointed as the captain of the Indian men's cricket team for the ICC 2024 T20 World Cup?

A) Shubman Gill

B) Hardik Pandya

C) Rohit Sharma

D) Virat Kohli

#### Answer: C

- ✓ Rohit Sharma to lead Indian team for the 2024 T20 Cricket World Cup.
- ✓ The five-member Senior Men's Cricket Selection Committee, headed by Ajit Agarkar, announced the 15-member Indian squad for the 2024 ICC men's T20 cricket World Cup.
- ✓ The 9th ICC Men's T 20 Cricket World Cup will be held from 1-29 June 2024.
- ✓ It is being co-hosted by the West Indies and the United States of America.
- ✓ India has been placed in group A along with Pakistan, Canada, the United States and Ireland.
- ✓ India will play its first match against Ireland on June 5. It will then play against Pakistan on 9 June, the USA on 12 June, and Canada on 15 June
- ✓ India squad for the 2024 T20 World Cup

- ✓ Rohit Sharma (Captain), Hardik Pandya (Vice-Captain), Yashasvi Jaiswal, Virat Kohli, Suryakumar Yadav, Rishabh Pant (wicket keeper), Sanju Samson (wicket keeper), Shivam Dube, Ravindra Jadeja, Axar Patel, Kuldeep Yadav, Yuzvendra Chahal, Arshdeep Singh, Jasprit Bumrah, Mohd. Siraj.
- ✓ Reserve players: Shubman Gill, Rinku Singh, Khaleel Ahmed, Avesh Khan

#### Q.5. Who is the 26th Chief of Naval Staff of the Indian Navy?

- A) R K Dhawan
- B) Karambir Singh
- C) Dinesh Kumar Tripathi
- D) R Harikumar

#### Answer: C

- ✓ Admiral Dinesh Tripathi take charge as 26th Naval Chief
- ✓ Admiral Dinesh Kumar Tripathi assumed office as the 26th Chief of Naval Staff (CNS) on 30 April 2024. Admiral Dinesh Tripathi took the place of Admiral R.Hari Kumar, who demitted his office on 29 April 2024.
- ✓ Admiral Dinesh Kumar Tripathi is an alumnus of Sainik School Rewa, Madhya Pradesh and the National Defence Academy. He was commissioned in the Indian Navy in 1985.
- ✓ About Indian Navy
- ✓ The Indian Navy is one of the three armed forces of India, the other being the Army and Air Force.
- ✓ It is responsible for guarding the maritime boundary and its maritime interests.
- ✓ The Indian Navy is under the administrative control of the Ministry of Defence, government of India. The President of India is the chief commander of the armed forces, including the Indian Navy.
- ✓ History of the Indian Navy
- ✓ The British established the modern Indian Navy as the Royal Indian Navy on 2 October 1934. On 26 January 1950, the Indian constitution was promulgated, and the Royal Indian Navy was renamed the Indian Navy.
- ✓ Admiral Sir Edward Parry was the first Commander-in-Chief of the Indian Navy. The post of Commander in Chief was changed to Chief of Naval Staff in 1955, and the first chief of Naval staff was Admiral Sir Edward Parry.
- ✓ Vice Admiral RD Katari assumed office as the first Indian Chief of the Naval Staff on 22 April 1958

#### NEW UPDATED LIST OF CHIEF AND DIRECTOR GENERAL

- Nalin Prabhat: National Security Guard (NSG)
- ➤ Anish Dayal Singh : Central Reserve Police Force (CRPF)
- Rahul Rasgotra: Indo-Tibetan Border Police (ITBP)
- Lieutenant General Anil Chauhan: Chief of Defence Staff (CDS)
- Daljit Singh Chawdhary : Sashastra Seema Bal (SSB)
- Nitin Agarwal : Border Security Force (BSF)
- > Pradeep Chandran Nair: Assam Rifles
- Air Chief Marshal Vivek Ram Chaudhari: Air Force Chief
- > General Manoj Pande : Army Chief
- Admiral Dinesh Kumar Tripathi : Navy Chief
- ➤ Nina Singh: Central Industrial Security Force (CISF) [Nina Singh becomes 1st woman to head CISF]
- Rakesh Pal : Indian Coast Guard (ICG)
- ➤ Lieutenant General Gurbirpal Singh : National Cadet Corps (NCC)
- Q.6. Who was appointed as the President of Indian Vaccine Manufacturers Association (IVMA)?

A) Krishna M Ella

B) Adar C Poonawala

C) Sreelakshmi Suresh

D) Farrhad Acidwalla

#### Answer: A

- ✓ Bharat Biotech co-founder Krishna M Ella was appointed president of the Indian Vaccine Manufacturers Association (IVMA) for a two-year term from April 2024 to 2026.
- ✓ Krishna M Ella has taken over from Adar C Poonawala.
- ✓ Krishna M Ella aims to strengthen collaboration between vaccine manufacturers, researchers. Policymakers have been asked to accelerate vaccine development and improve production. The Indian Vaccine Manufacturers Association (IVMA) also wants to support developing countries' access to affordable vaccines
- ✓ Adar Poonawalla has served as the Chief Executive Officer of the Serum Institute of India (SII) since 2011.

- ✓ SII became the first Indian company to introduce AstraZeneca and Oxford vaccines under the brand name Covishield during Covid-19.
- ✓ Krishna M Ella takes over as chairman from Adar C Poonawalla, who held the post from 2019 to March 2024
- Q.7. Which Indian company's spices have been banned by the health authorities of Singapore and Hong Kong in April 2024?

A) Badshah and MDH

B) MDH and Everest

C) Catch and Zoff

D) Ramdev and Catch

#### Answer: B

- ✓ FSSAI to check Spices after Singapore & Hong Kong Ban Indian Spices.
- ✓ Indian food regulator FSSAI (Food Safety and Standards Authority of India) has announced that it will start checking the quality of spices and culinary herbs within the country.
- ✓ The FSSAI announcement comes after Hong Kong and Singapore banned the four spices mixes of two Indian companies, Everest and MDH, for containing carcinogenic substances.
- ✓ The Maldivian government has also banned the sale of Everest and MDH companies' spices in the country.
- ✓ The United States has also said that it will conduct a quality check of the spices made by the two Indian companies.
- ✓ Spices of Everest and MDH banned by Singapore and Hong Kong
- ✓ The health authorities in Hong Kong and Singapore banned the sale of four spice mixes of Everest and MDH due to the presence of the cancer-causing pesticide ethylene oxide above the acceptable limits.
- ✓ The International Agency for Research on Cancer has identified ethylene oxide as a major carcinogen that causes cancer in humans.
- ✓ In Hong Kong, three of the four failed products belonged to the MDH brand and one to Everest. Singapore's food safety department banned the Fish Curry Masala manufactured by spice maker Everest due to the high presence of ethylene oxide
- ✓ Spice Trade and India
- ✓ India is the largest producer, consumer, and exporter of spices in the world. During 2022-23, the country exported 1404357 tons of spices/spice products valued at Rs.31761 crore (3952.60 million US\$).

- ✓ During 2022-23, the single largest spice exported from India was chilli, followed by cumins and Oleoresins.
- ✓ Food Safety and Standards Authority of India (FSSAI)
- ✓ The Food Safety and Standards Authority of India (FSSAI) was set up in 2008 under the Food Safety and Standards Act 2006.
- ✓ FSSAI is a statutory body which is under the Union Ministry of Health and Family Welfare.
- ✓ FSSAI has been created to lay down science-based standards for food and to regulate its manufacture, storage, distribution, sale, and import to ensure the availability of safe and wholesome food for human consumption.
- ✓ Headquarters: New Delhi
- ✓ Regional Offices: Delhi, Guwahati, Mumbai, Kolkata, Cochin and Chennai

#### **FSSAI IN NEWS 2023-24**

- FSSAI to check Spices after Singapore & Hong Kong Ban Indian Spices.
- > FSSAI is working towards creating a network of 34 microbiology labs across the country that will be equipped to test food products for 10 pathogens.
- > FSSAI has awarded 'Eat Right Station' certification to 150 railway stations so far for ensuring safe, hygienic and nutritious food options for passengers.
- Food Safety and Standards Authority of India (FSSAI) introduced a new provision called 'Special Category' in the FOSCOS portal.
- > FSSAI has recently recognized the Mithun as a 'food animal,' opening doors for its commercial use found in Arunachal Pradesh.
- > Defence ministry, FSSAI to promote use of millets, healthy eating habits among armed forces.
- ➤ Guwahati Railway Station of the Northeast Frontier Railway has been awarded the 'Eat Right Station' certification by FSSAI, for providing high-quality, nutritious food to passengers.
- ➤ Union Minister for Health and Family Welfare, Dr Mansukh Mandaviya has inaugurated the state-of-the-art National Training Centre for Food Safety and Standards Authority of India (FSSAI) at Ghaziabad, Uttar Pradesh.
- ➤ Varanasi Cantt Railway Station of the Indian Railways has been awarded the 5-Star 'Eat Right Station' certification for providing high quality nutritious food to the passengers.

- The Food Safety and Standard Authority of India (FSSAI) has awarded the food provided by the Bulandshahr prison of Uttar Pradesh a five-star rating and the tag 'Eat Right Campus'. Bulandshahr Jail is the second prison after Farrukhabad jail to get this tag from Uttar Pradesh..
- ➤ G Kamala Vardhana Rao was appointed the chief executive officer (CEO) of the Food Safety & Standards Authority of India (FSSAI).
- ➤ FSSAI has been established under the Food Safety and Standards Act, 2006, which is a consolidating statue related to food safety and regulation in India.
- Food Safety and Standards Authority of India (FSSAI)

> Founded: 2008

Headquarters: New Delhi
 Chairperson: Rajesh Bhusan
 CEO: G Kamala Vardhana Rao

- Q.8. Consider the following statements regarding the 'Inflation Expectations Survey of Households' and 'Consumer Confidence Survey'.
  - 1. They are conducted by NITI Aayog to provide useful inputs for monetary policy.
  - 2. Both surveys are conducted in all of Tier 1 and Tier 2 cities in India.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

#### Answer: D

- ✓ The Reserve Bank of India (RBI) recently announced the launch of 'Inflation Expectations Survey of Households' and 'Consumer Confidence Survey' which will provide key inputs for the bi-monthly monetary policy.
- ✓ About 'Inflation Expectations Survey of Households' and 'Consumer Confidence Survey':
- ✓ They are launched by the Reserve Bank of India (RBI).
- ✓ The results of the surveys provide useful inputs for the bi-monthly monetary policy.
- ✓ Inflation Expectations Survey of Households:

- ✓ It aims at capturing subjective assessments on price movements and inflation, based on their individual consumption baskets.
- ✓ This survey spans 19 cities, including Guwahati, Hyderabad, Jaipur, Kolkata, Lucknow, and Thiruvananthapuram.
- ✓ This survey will also be conducted in 19 cities, including Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, and Delhi
- Q.9. What is the primary purpose of 'acceptance sampling' in quality control?
  - A) To ensure 100% defect-free products
  - B) To eliminate all defects in the production process
  - C) To select a representative sample for testing for defects.
  - D) To reduce the production costs

#### Answer: C

- ✓ The VVPAT-based audit of Electronic Voting Machines (EVMs) is a typical case of "lot acceptance sampling", a statistical quality control technique widely used in industry and trade.
- ✓ About Acceptance Sampling:
- ✓ It is a statistical measure used in quality control.
- ✓ It allows a company to determine the quality of a batch of products by selecting a specified number for testing.
- ✓ It tests a representative sample of the product for defects.
- ✓ The quality of this designated sample will be viewed as the quality level for the entire group of products.
- ✓ The process involves first, determining the size of a product lot to be tested, then the number of products to be sampled, and finally the number of defects acceptable within the sample batch.
- ✓ Products are chosen at random for sampling.
- ✓ It does not assure the quality of the complete set of products from which the sample is derived
- Q.10. TacticAI, recently seen in news, is developed by:

A) Microsoft

B) Google

C) Nvidia

D) Facebook

Answer: B

- ✓ Google's DeepMind developed and evaluated TacticAI in a multi-year research collaboration with experts from Liverpool Football Club.
- ✓ It is an AI system that can provide experts with tactical insights, particularly on corner kicks (football), through predictive and generative AI.
- ✓ This AI tool can be used by football team managers as an assistant for tactics.
- ✓ It has been incorporated both a predictive and generative component to allow coaches to effectively sample and explore alternative player setups for each corner kick, and to select those with the highest predicted likelihood of success.
- ✓ It is developed by Google's DeepMind.

#### Q.11. Consider the following:

1. Canada

2. Russia

3. Japan

4. Germany

5. Australia

How many of the above are part of Group of Seven (G7)?

A) Only two

B) Only three

C) Only four

D) All five

#### Answer: B

- ✓ Recently, G7 energy ministers discussed a possible time frame for phasing out coal-fired power plants.
- ✓ It is an intergovernmental organisation of leading industrialised nations formed in 1975.
- ✓ Member countries: Canada, France, Germany, Italy, Japan, the United Kingdom and the United State.
- ✓ Apart from the 7 member countries, the European Union (EU) has also participated fully in the G7 since 1981 as a "non-enumerated" member.
- ✓ It meets annually to discuss issues such as global economic governance, international security, and energy policy.
- ✓ Presidency: The host of the G7 summit, also known as the presidency, rotates annually among member countries.
- ✓ It was formerly referred to as the G-8 until Russia was suspended from the group in 2014 after annexing Crimea.
- ✓ Some of the key principles of the G7 include

- ✓ Democracy: G7 countries promote democratic values and institutions, including free and fair elections, the rule of law, and the protection of individual rights and freedoms.
- ✓ Human rights: They support the protection and promotion of human rights around the world, including civil, political, economic, social, and cultural rights.
- ✓ Free and fair trade: They are committed to promoting international trade and investment based on open, transparent, and non-discriminatory rules.
- ✓ Environmental protection: They are committed to reducing greenhouse gas emissions, protecting biodiversity, and addressing other environmental challenges.
- ✓ Peace and security: They are committed to promoting international peace and security, and to preventing and resolving conflicts through diplomatic means.
- Q.12. Tata Motors has tied up with which bank to offer financing solutions to its commercial vehicle customers and dealerships?

A) Karur Vyasya Bank

B) Karnataka Bank

C) Axis Bank

D) South Indian Bank

#### Answer: D

- ✓ Tata Motors has tied up with South Indian Bank to offer financing solutions to its commercial vehicle customers and dealerships.
- ✓ Objective To empower fleet owners and dealerships to achieve their business goals.
- ✓ As part of the Memorandum of Understanding (MoU), South Indian Bank will offer financing solutions across the auto major's entire commercial vehicle portfolio.
- Q.13. Reserve Bank kept the limits for FPI investment in government securities (g-secs), state government securities (SGSs) and corporate bonds will remain unchanged at \_\_\_\_\_, respectively, of outstanding stocks of securities for the current fiscal (2024-25).

A) 6%, 15% and 2%

B) 2%, 6% and 15%

C) 6%, 12% and 15%

D) 6%, 2% and 15%

Answer: D

✓ FPI limit in G-sec unchanged at 6% of outstanding stocks of securities: RBI

111 mint in G-see difficulties. RD1

- ✓ Reserve Bank kept the limits for FPI investment in government securities (g-secs), state government securities (SGSs) and corporate bonds will remain unchanged at 6 per cent, 2 per cent and 15 per cent, respectively, of outstanding stocks of securities for the current fiscal (2024-25).
- ✓ As of now, all investments by eligible investors in the 'specified securities' will be reckoned under the fully accessible route (FAR).
- ✓ The allocation of incremental changes in the g-sec limit over the two sub-categories 'General' and 'Long-term' shall be retained at 50:50 for 2024-25.
- ✓ Further, the aggregate limit of the notional amount of Credit Default Swaps sold by FPIs shall be 5 percent of the outstanding stock of corporate bonds. Accordingly, an additional limit of Rs 2,54,500 crore has been set.
- Q.14. Who has been conferred Honorary Doctorate by the Manipal Academy of Higher Education (MAHE) in April 2024?

A) K.V. Kamath

B) Urjit Patel

C) Raghuram Rajan

D) C. Rangarajan

#### Answer: A

- ✓ Manipal Academy of Higher Education (MAHE) held a special convocation in Manipal to confer an honorary doctorate upon KV Kamath, Chairman of National Bank for Financing Infrastructure and Development (NaBFID) and Chairman of Jio Financial Services Ltd.
- ✓ This honorary doctorate signifies the profound impact Mr Kamath has had, and we are confident his example will continue to inspire our students to pursue excellence in their chosen fields.

#### Q.15. When is the International Workers' Day observed?

A) May 02

B) May 01

C) May 03

D) May 04

#### Answer: B

- ✓ Every year, 1st May is observed as International Labour Day /Workers Day, or May Day, in many countries of the world, including India.
- ✓ The day is observed to mark the contribution of the working people and the labour movement that fought for the rights of the working class.

- ✓ The genesis of International Labour Day is traced to a strike by the labour union in the American industrial city of Chicago on 1 May 1886. The workers were demanding eight hours working day and other amenities for the labour class.
- ✓ Steps Taken for Labour Welfare in India
- ✓ The government of India has taken a number of steps for the welfare of the working class in India.
- ✓ Simplified Labour laws
- ✓ In order to simplify labour laws, the government has merged 29 separate labour-related regulations into four Codes: the Wage Code, the Social Security Code, the Occupational Safety, Health and Working Conditions Code, and the Industrial Relations Code.
- ✓ Schemes for Workers
- ✓ E-Shram Portal: The E-Shram Portal for registering Unorganized Workers across the Country was launched by the government of india on 26 August 2021. It has been developed to create a database of unorganized workers in India.
- ✓ Pradhan Mantri Shram Yogi Maandhan Yojana: Pradhan Mantri Shram Yogi Maandhan Yojana is a government of India scheme to provide old age protection and social security for Unorganized workers.
- ✓ It is a voluntary and contributory pension scheme under which the beneficiary receives a minimum assured pension of Rs 3000/—per month after attaining the age of 60.
- ✓ If the beneficiary dies, the beneficiary's spouse is entitled to receive 50% of the pension as a family pension.
- Q.16. Ayushman Bharat Diwas is celebrated annually on which day in India to raise awareness of the objectives of the government's Ayushman Bharat Yojana?

A) 30 April

B) 29 April

C) 28 April

D) 27 April

#### Answer: A

- ✓ Ayushman Bharat Diwas is celebrated annually on 30 April in India to raise awareness of the objectives of the government's Ayushman Bharat Yojana.
- ✓ The Pradhan Mantri Jan Arogya Yojana (PMJAY) is also known as the Ayushman Bharat Yojana.

- ✓ It is a healthcare scheme launched by the Indian government to provide affordable and accessible healthcare to about 50 crore people who are economically disadvantaged.
- ✓ The government introduced Ayushman Bharat Yojana scheme after it saw the problem of many people facing difficulties in accessing essential medical care due to financial constraints.
- ✓ Under this scheme, the government will provide medical expenses of up to Rs 5 lakh annually to people who are financially backward.
- ✓ History of Ayushman Bharat Diwas
- ✓ The Ayushman Bharat Yojana (PM-JAY) is a healthcare scheme launched by Prime Minister Narendra Modi in 2018.
- ✓ Under this scheme, free health insurance of Rs 5 lakh is provided to more than 10.74 crore poor and vulnerable families every year under the PM-JAY scheme.
- ✓ Through this scheme, the government provides three days of pre-hospitalization and 15 days of prehospitalization care to the patients.

#### Q.17. When is the Maharashtra Day observed each year?

- A) May 04
- B) May 03
- C) May 02
- D) May 01

#### Answer: D

- archit Exam Warriors ✓ Every year Maharashtra Day and Gujarat Day is marked on 1st of May, to commemorate the formation of the state of Maharashtra and Gujarat.
- ✓ In 1960, the Bombay State was bifurcated into two separate states namely, Gujarat and Maharashtra, with the enactment of Bombay Reorganisation Act in 1960
- ✓ Initially, the state of Bombay had mainly four major languages namely, Marathi, Kutchi, Gujarati, and Konkani.
- ✓ After bifurcation, the Marathi and Konkani-speaking population became a part of the state of Maharashtra, while the Kutchi and Gujarati-speaking population became a part of the state of Gujarat.
- The Day is commonly marked with parades and political speeches and ceremonies, as well as various other public and private events to celebrate the history, culture, values and traditions of both these states.

#### STATIC GK Based Current Affairs MCQs 1 May 2024

<b>Q.1.</b> S	Scheduled	banks are	included	under	which :	schedule	of the	<b>RBI</b> act	1934?
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A) 1st schedule

B) 2nd schedule

C) 3rd schedule

D) 4th schedule

#### Answer: B

Q.2. What is the minimum paid up capital of a bank, must have to be eligible for inclusion in the Reserve Bank of India at 1934's Second Schedule to attain Scheduled Banks' status?

A) Rs. 2 lakhs

B) Rs. 4 lakhs

C) Rs. 5 lakhs

D) Rs. 20 lakhs

#### Answer: C

Q.3. RRBs are Indian government owned scheduled commercial banks that operate at the regional level in several states. What is the share of the central government in the regional rural banks?

A) 50

B) 35

C) 45

D) 15

#### Answer: A

- ✓ Regional Rural Banks should have the share of 50%, 15% and 35% owned by the central government, state government and sponsoring bank respectively.
- Q.4. What is the authorized capital of regional rural banks?

A) ₹20 lakhs

B) ₹50 lakhs

C) ₹ 1 crore

D) ₹5 crores

#### Answer: D

- Q.5. Which bank is the sponsor Bank of India's first regional rural bank Prathama Grama bank in Uttar Pradesh?
  - A) Indian bank
  - B) Canara Bank
  - C) Punjab National Bank
  - D) Syndicate Bank

Answer: D



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Q.6.	Anyonya Co-operative Bank Limited (ACBL) is the first cooperative bank in India.	Where was i
	located?	

A) Uttar Pradesh

B) Gujarat

C) Maharashtra

D) Bihar

#### Answer: B

- ✓ First co-operative bank in India is Anyonya Co-operative Bank Limited (ACBL), which is based in Vadodara (previously Baroda) in Gujarat
- Q.7. The local area bank scheme was introduced in August 1996. What is the minimum paid up capital required for setting up of local area banks?
  - A) Rs. 1 crore

B) Rs. 2 crores

C) Rs. 5 crores

D) Rs. 10 crores

#### Answer: C

- Q.8. What is the number of digits used to represent the universal account number?
  - A) 10

B) 20

C) 12

D) 16

#### Answer: C

- Q.9. Society for Worldwide Interbank Financial Telecommunication (SWIFT) is 8 to 11\_.
  - A) digital code

- B) alphabetic code
- C) alpha-numerical code
- D) Roman code

#### Answer: B

- Q.10. What is the full form of PPI?
  - A) Postpaid Payment Instrument
- B) Prepaid Payment Instrument
- C) PostOffice Payment Inclusion
- D) none of the above

Answer: B



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MY PAID GROUP
STUDENT GOT SELECTION IN
IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD (

NAME - PRIYADARSHINI KALIYAMOORTHY ROLL NO - 2120035944 SELECTED IN - RRB PO SAPTHA GIRI GRAMEEN BANK STATE - TAMILNADU



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD.

NAME - GARVITA VARSHNEY ROLL NO - 2603003298 SELECTED IN - ARYAYART GRAMIN BANK CLERK STATE - UTTAR PRADESH



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - ISHITA GARG ROLL NO - 2283004123 STATE - PUNJAB BANK - PUNJAB GRAMIN BANK



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IBPS RRB CLERK
GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD.

NAME - NIPUN ROLL NO - 1533002831 SELECTED IN - RRB CLERK STATE - HARYANA



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GOOD LUCK FOR YOUR FUTURE
JOURNEY FEELING PROUD

NAME - PRAVEEN ROLL NO - 1801005776 SELECTED IN - RRB PO KARNATAKA GRAMMENA BANK STATE - KARNATAKA



Name: Bathina Maneesha Rollno: 2543024278 Selected in : RRB clerk State : Telangana

MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - BATHINA MANEESHA ROLL NO - 2543024278 SELECTED IN - RRB CLERK STATE - TELAGANA



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - NISHU SHARMA ROLL NO - 1523008901 SELECTED IN - RRB CLERK STATE - HARYANA



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD.

NAME - GURIYA KUMARI ROLL NO -<u>1373006773</u> SELECTED IN - RRB CLERK DAKSHIN BIHAR GRAMEEN BANK



MY PAID GROUP STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - GURPREET KAUR ROLL NO - <u>2283002821</u> BANK - PUNJAB GRAMIN BANK STATE - FROM PUNJAB



STUDENT GOT SELECTION IN IBPS RRB CLERK GOOD LUCK FOR YOUR FUTURE JOURNEY FEELING PROUD

NAME - MANU VARGHESE ROLL NO - 2110710970 BANK - KERALA GRAMEEN BANK CLERK