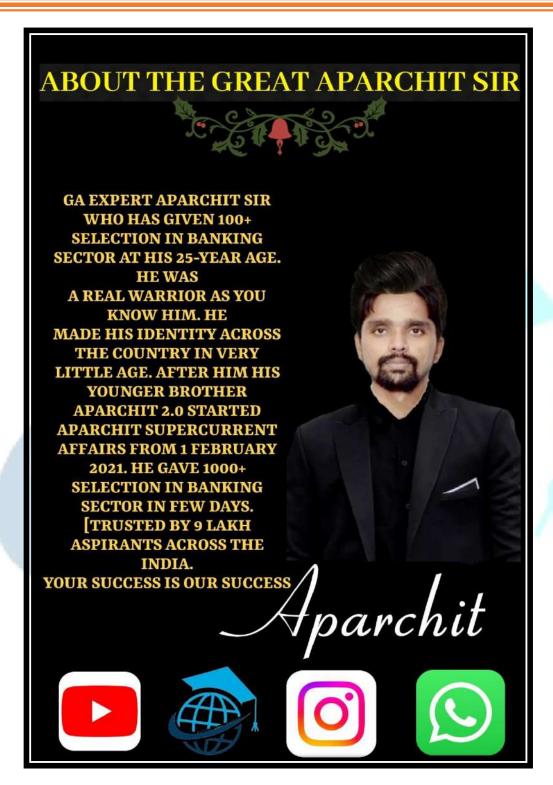


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## Aparchit 8 June English Super Current Affairs MCQ with Facts 2024

By Aparchit Exam Warriors/Kumar Kaushal Sir

Q.1. Who has been appointed as the chairperson of the ad-hoc committee set up by the Securities and Exchange Board of India (SEBI) to review the ownership and economic structure of clearing corporations?

A) Raghuram Rajan

B) Usha Thorat

C) Urjit Patel

D) Duvvuri Subbarao

## Answer: B

- ✓ SEBI Forms Committee to Review Clearing Corporations.
- ✓ Capital markets regulator SEBI said it has set up an ad-hoc committee chaired by Usha Thorat, who was a former Deputy Governor of the Reserve Bank of India (RBI) to review the ownership and economic structure of clearing corporations and suggest measures to ensure that clearing corporations function as resilient, independent, and neutral risk managers.
- ✓ The decision has been taken in the wake of the substantial growth of Indian securities markets in recent years and the importance of clearing corporations as central risk management.

#### **SEBI IN NEWS 2024**

- > SEBI has reduced the deliverable period for commodity derivatives from the previous 5 days to 3 days. This regulatory change is set to take effect from July 1, 2024.
- > SEBI has launched SCORES 2.0, an upgraded version of its Complaint Redress System (SCORES), to strengthen mechanisms for addressing investor complaints.
- > SEBI has decided to decrease the minimum issue size for public issuance of Zero Coupon Zero Principal Instruments (ZCZP) from Rs 1 crore to Rs 50 lakh.
- LIC to meet regulatory requirements, the SEBI has extended LIC's deadline to achieve a minimum 10% public shareholding.
- LIC, a state-owned insurance giant, now has until May 16, 2027, to fulfill this obligation.
- National Stock Exchange (NSE) gets the final SEBI approval to launch Social Stock Exchange.
- > SEBI has granted approval to CRISIL ESG Ratings & Analytics as a Category 1 provider of ESG ratings, marking a significant development in the realm of environmental, social, and governance (ESG) assessments in India.

- Securities and Exchange Board of India (SEBI):
- ➤ It is the regulatory body for securities and commodity markets in India established in 1988.
- ➤ It is the regulator of the Capital market and Commodities market in India.
- ➤ The first SEBI chairman was Dr S A Dave (1988-90)
- Madhabi Puri Buch is the current and 10th Chairperson of the SEBI.
- ➤ Headquarters : Mumbai
- Q.2. Which country remained the top supplier of oil to India, accounting for nearly a third of the crude brought into the country?

A) Saudi Arabia

B) United States

C) Russia

D) Iraq

#### Answer: C

- ✓ Russia remains India's top crude supplier, imports rise 14% in January.
- ✓ Russia remained the top supplier of oil to India in January, accounting for nearly a third of the crude brought into the country, according to data from the commerce ministry.
- ✓ At \$4.47 billion, the value of the crude oil supply from Russia jumped 41% year-on-year. Sequentially, crude imports from that country increased 14% from \$3.92 billion in December 2023.
- ✓ Meanwhile, the increase in oil supplies from Russia has coincided with a year-on-year decline in imports from traditional suppliers in the Gulf region. Iraq was the second-largest source of crude oil for India in December, supplying \$2.54 billion worth of the commodity, 5% higher year-on-year.
- Q.3. Which country emerged as India's third-largest export destination, following the US and UAE, despite a dip in India's merchandise shipments by over 3 per cent?

A) China

B) Germany

C) Japan

D) Netherlands

## Answer: D

- ✓ Netherlands becomes India's 3rd Largest Export Destination in 2023-24.
- ✓ The Netherlands has emerged as India's third largest export destination after the US and UAE during 2023-24, even as the country's merchandise shipments dipped by over 3 per cent, according to the commerce ministry data.
- ✓ India's trade surplus with the Netherlands has increased to USD 17.4 billion in the last fiscal from USD 13 billion in 2022-23.

- Q.4. Which company has overtaken Apple to become the world's second-most valuable company, with a market value of over \$3 trillion?
  - A) Microsoft

B) Nvidia

C) Apple

D) Google

## Answer: B

- ✓ Nvidia Overtakes Apple As No. 2 Most Valuable Company.
- ✓ Nvidia has overtaken Apple to become the world's second-most valuable company, with furious demand for the chipmaker's shares taking its valuation to over \$3 trillion. Microsoft, the world's most valuable company with a market value of \$3.14 trillion, rose 1.91 percent, while Apple gained 0.78 percent.
- ✓ Apple, the first company to see its market capitalisation breach the \$1 trillion and \$2 trillion marks, is grappling with tepid demand for its iPhones in China and perceptions that it is falling behind in the race to adopt AI.
- ✓ Nvidia's rally continues an extraordinary streak of gains for the California-based firm, whose graphics processing units have fuelled a boom in artificial intelligence (AI).
- Q.5. With reference to Pump and Dump Scheme in Stock Market, consider the following statements:
  - 1. It involves artificially inflating the price of a stock through misleading information, only to sell the stock at the inflated price.
  - 2. It is particularly prevalent in large-cap stocks.
  - 3. Under the SEBI guidelines, pump and dump schemes are completely banned in India.

How many of the statements given above are correct?

A) Only one

B) Only two

C) All three

D) None

#### Answer: B

- ✓ The Securities Exchange Board of India's (SEBI) recently slapped a fine of Rs 7.75 crore on 11 individuals for allegedly operating a 'pump and dump' scheme.
- ✓ About Pump and Dump Scheme:
- ✓ In the stock market, a pump and dump scheme is a type of manipulation activity that involves artificially inflating the price of a stock through false and misleading information, only to sell the stock at the inflated price and leave investors with significant losses

- ✓ It is particularly prevalent in the micro-cap and small-cap sectors, where companies often have limited public information and trading volumes are lower.
- ✓ How does pump and dump work? This process involves several steps:
- ✓ First, a significant amount of stock in a relatively small or thinly traded company is acquired. These stocks are often referred to as 'penny stocks' because they trade at low prices and are more susceptible to price manipulation due to low trading volumes.
- Q.6. Kotak Mahindra Bank has received approval from the RBI to sell a 70% stake in its general insurance arm to which company?

A) AXA Insurance

**B) Prudential Insurance** 

C) Zurich Insurance Company

D) Allianz Insurance

## Answer: C

- ✓ Kotak Bank gets RBI nod to sell 70 pc stake in general insurance arm to Zurich Insurance.
- ✓ Kotak Mahindra Bank said it has received the RBI approval to sell a 70 per cent stake in its general insurance arm to Zurich Insurance Company.
- ✓ In November of last year, Zurich Insurance Company announced plans to acquire a 51% stake in Kotak Mahindra General through a combination of capital infusion and share purchase, followed by a subsequent 19% stake acquisition within three years of the initial acquisition for ₹5,560 Crore.
- ✓ The acquirer is a wholly-owned subsidiary of Zurich Insurance Group Ltd.

## **KOTAK MAHINDRA BANK IN NEWS 2024**

- ➤ RBI has given the green light to Zurich Insurance Company's acquisition of a 70% stake in Kotak Mahindra General Insurance Company for ₹5,560 crore.
- > KVS Manian, joint MD at Kotak Mahindra Bank, has stepped down from his position with immediate effect, the bank informed the exchanges. He is now likely to join Federal Bank.
- ➤ Kotak Mahindra Bank has appointed Jaideep Hansraj, current MD and CEO of Kotak Securities, as Group President of 'One Kotak' with effect from April 1, 2024.
- ➤ Kotak Mahindra Bank has sold a 2% stake in KFin Technologies through the open market for Rs 208 crore.
- Kotak Mahindra Bank has launched 'Smart Choice Gold Loan' for customers.
- ➤ Kotak Mahindra Bank Partners with IITK to Launch Kotak School of Sustainability.

- Kotak Mahindra Bank
- Founded 1985
- Founders: Uday Kotak
- > Headquarters : Mumbai, Maharashtra
- ➤ MD & CEO : Ashok Vaswani
- Tagline: Let's Make Money Simple Ab Kona Kona Kotak.
- Q.7. Which Indian shooter won the gold medal in the men's 10m air pistol event, securing India's first medal ISSF World Cup 2024 in Munich, Germany?
  - A) Abhinav Bindra

B) Manu Bhaker

C) Sarabjot Singh

D) Saurabh Chaudhary

#### Answer: C

- ✓ Indian shooter Sarabjot Singh won the gold medal in the men's 10m air pistol event at the ISSF World Cup 2024 in Munich, Germany. He won the first medal for India in the event.
- ✓ Singh scored 242.7 to win the gold medal in the final. Shuaihang Bu of China shot 242.5 for the silver medal while Germany's Robin Walter settled for the bronze medal in the final with a score of 220.0.
- ✓ This was the second individual ISSF World Cup gold medal for Singh.

#### **SPORTS IN NEWS 2024**

- ➤ PV Sindhu of India failed to win the BWF Malaysia Masters 2024 Badminton title. She lost in the women's singles final to the People's Republic of China's Wang Zhi Yi, played in Kuala Lumpur, Malaysia on 26 May 2024.
- ➤ Dipa Karmakar of Tripura became the first ever Indian gymnast to win a gold medal in any Asian Championships.
- ➤ Kolkata Knight Riders (KKR) cricket team won their third Indian Premier League (IPL) title by beating Sunriser Hyderabad (SRH) in the final of the 17th IPL 2024.
- > ICC names Shahid Afridi as Men's T 20 WC 2024 Brand Ambassador
- The Italian football club Atalanta BC defeated the German football club Bayer Leverkusen 3-0 in the final of the 2023-24 UEFA Europa League

- Alexander Zverev won the single title of the Italian Open tennis tournament, while the women's singles title was won by the world no.1 player Iga Swiatek.
- ➤ Indian badminton pair of Satwiksairaj Rankireddy and Chirag Shetty won the Thailand Open 2024 badminton men's doubles title by defeating the Chinese duo of Chen Bo Yang and Liu Yi in the final played on 19 May 2024
- > Japan defeated Pakistan to win the 30th Sultan Azlan Shah Trophy.
- > Spanish football club Real Madrid has been crowned the La Liga 2023-24 season title after beating Cadiz 3-0.
- ➤ World no.1 women's tennis players Iga Swiatek and Andrey Rublev won the women's and men's singles titles at the 2024 Madrid Open, respectively
- ➤ P Shyaamnikhil of Tamil Nadu becomes India's 85th Chess Grandmaster
- > Japan defeated Pakistan to win the 30th Sultan Azlan Shah Trophy
- Mumbai City FC defeat Mohun Bagan Super Giant to win the Indian Super League (ISL) 2023-24
- ➤ China wins both Thomas and Uber Cup Badminton 2024 titles
- > Japan defeated Uzbekistan in the final to win the Men's AFC U-23 Asian Cup for the second time.
- Paris Saint-Germain football club was confirmed as the champion of the 2023-24 Ligue-1 Season
- > National men's Squash champion Velavan Senthilkumar defeated Melvil Scianimanico of France to win the Batch Open Challenger Squash
- Yuvraj Singh becomes ICC Men's T20 World Cup 2024 Ambassador
- Q.8. Consider the following statements with reference to the Arun-III Hydro Power Project:
  - 1. It is a run-of-the-river hydropower project being constructed on the Arun River in Nepal with Indian assistance.
  - 2. The entire amount of electricity generated by the project will be sold to India.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer: A

- ✓ The 900 MW Arun III Hydropower Project in eastern Nepal, constructed with Indian assistance, recently achieved a significant milestone with a tunnel breakthrough.
- ✓ About Arun-III Hydro Power Project:
- ✓ It is a 900 MW run-of-the-river hydropower project being constructed on the Arun River in Sankhuwasabha District of Eastern Nepal.
- ✓ Arun is a tributary of the Koshi River in Nepal.
- ✓ The project comprises a 70-meter-tall and 466-meter-long concrete gravity dam and a Head Race Tunnel (HRT) of 11.74 km with underground an power house containing four generating units of 225 MW each on left bank.
- ✓ It is being developed with Indian assistance at a cost of Rs. 144 billion.
- ✓ Once completed, it will be the biggest hydroelectric facility in Nepal.
- ✓ It is being developed on a build-own-operate-and-transfer (BOOT) basis by Satluj Jal Vidyut Nigam (SJVN) Arun-III Power Development Company (SAPDC), a joint venture of the Government of India and the Government of Himachal Pradesh.
- ✓ Nepal will receive 21.9% of the electricity generated at the power plant as free power during these initial 25 years of commercial operations.
- ✓ The output from the power plant will be transferred to Muzaffarpur in India through a 317 km-long 400 kV double circuit transmission line.

## Q.9. Mongla Port is located in which one of the following countries?

A) Bangladesh

B) Nepal

C) Myanmar

D) Bhutan

#### Answer: A

- ✓ India is looking to operate the Mongla Port in Bangladesh and build a new terminal, aiming to counterbalance China's strategic presence in the region.
- ✓ About Mongla Port
- ✓ The Port of Mongla is located in the Bagerhat District of Bangladesh. It lies 62 km north of the Bay of Bengal coastline.
- ✓ It is situated at the confluence of the Pasur River and the Mongla River.
- ✓ The Port is surrounded and protected by the Sundarban mangrove forest.

- ✓ Mongla is the second largest seaport in Bangladesh after Chittagong.
- Q.10. NaturAfrica initiative, aimed at supporting African biodiversity conservation through a people-centred approach is an initiative of?

A) BRICS

B) African Union

C) European Union

D) Global Environment facility

## Answer: C

- ✓ The European Commission (EC) has removed Tanzania from the list of countries eligible for its 18 million Euro conservation grant to be launched in East Africa as part of its NaturAfrica initiative.
- ✓ About NaturAfrica initiative
- ✓ The NaturAfrica initiative is a European Union (EU) program aimed at supporting biodiversity conservation in Africa through a people-centred approach.
- ✓ It identifies key landscapes for conservation and development, focusing on creating jobs, improving security, and sustainable livelihoods while preserving ecosystems and wildlife.
- ✓ The initiative is structured around two pillars: short-term actions in key landscapes and medium-term support to address the root causes of biodiversity loss and environmental degradation by integrating these concerns into other sectors.
- Q.11. Which regulatory authority in India has granted a Certificate of Registration to Arka Fincap Limited, a subsidiary of Kirloskar Oil Engines Limited (KOEL), allowing it to operate as a Corporate Agent (composite)?
  - A) Securities and Exchange Board of India (SEBI)
  - B) Reserve Bank of India (RBI)
  - C) Insurance Regulatory and Development Authority of India (IRDAI)
  - D) Ministry of Corporate Affairs (MCA)

#### Answer: C

- ✓ Arka Fincap gets IRDAI's Corporate Agency License to offer Insurance Solutions.
- ✓ Arka Fincap Limited, an NBFC and subsidiary of Kirloskar Oil Engines Limited (KOEL), has been given a Certificate of Registration to function as a Corporate Agent (composite) by India's Insurance Regulatory and Development Authority (IRDAI).

- ✓ This registration allows Arka to expand into insurance distribution, adding to its existing financial solutions portfolio to meet consumers' diverse needs.
- Q.12. NPCI International Payments Ltd (NIPL) and which institution have partnered to introduce a real-time payment system in Peru, similar to India's UPI, making Peru the first South American country to use UPI technology?
  - A) Banco Central de Reserva del Perú (BCRP)
  - B) Banco de Crédito del Perú (BCP)
  - C) Interbank Perú
  - D) Scotiabank Perú

#### Answer: A

- ✓ Peru adopts India's UPI technology for real-time payments.
- ✓ NPCI International Payments Ltd (NIPL) and the Central Reserve Bank of Peru (BCRP) have announced a partnership to introduce a real-time payment system in Peru, similar to India's UPI. This partnership is a major step, making Peru the first South American country to use the well-known Unified Payment Interface (UPI) technology.
- ✓ The deal with BCRP is the second in a series of foreign partnerships that NIPL has started. The first was with the Bank of Namibia.
- ✓ The main goal of these deals is to help other countries improve their digital payment systems by copying India's successful UPI system.
- Q.13. What is the name of the insurance company that has officially rebranded itself as Edelweiss Life Insurance, marking a significant shift in its strategic direction and brand identity?
  - A) Edelweiss Financial Services
- B) Edelweiss Tokio Life Insurance
- C) Edelweiss General Insurance
- D) Edelweiss Investment Management

#### Answer: B

- ✓ Edelweiss Tokio Life Insurance rebranded as Edelweiss Life Insurance.
- ✓ Edelweiss Tokio Life Insurance has officially rebranded itself as Edelweiss Life Insurance, marking a significant shift in its strategic direction and brand identity.
- ✓ This transformation is reflected in the Edelweiss Life Insurance's refreshed logo, which retains the brand positioning of 'zindagi unlimited.

- ✓ 'The rebranding is seen as a pivotal move to enhance the company's competitiveness in the marketplace.
- Q.14. Who, along with Butch Wilmore, became the first to fly to space aboard the Boeing Starliner's in the first-ever crewed mission, making her the first woman to fly on the maiden mission of a new human-rated spacecraft?

A) Kalpana Chawla

B) Sunita Williams

C) Peggy Whitson

D) Anousheh Ansari

#### Answer: B

- ✓ Indian-American Astronaut Sunita Williams Becomes First Woman To Pilot New Spacecraft On Maiden Crewed Test Flight.
- ✓ Indian-Origin NASA astronaut Sunita Williams, along with Butch Wilmore, has become the first to fly to space aboard the Boeing Starliner's in the first-ever crewed mission. The 59-year-old Williams created history by becoming the first woman to fly on the maiden mission of a new human-rated spacecraft.
- ✓ The crew was launched to fly aboard the United Launch Alliance's Atlas V rocket from the Space Launch Complex-41 at the Cape Canaveral Space Force Station in Florida. The flight comes after several delays over the years.
- Q.15. Who recently became the first person to spend 1,000 days in space, achieving the milestone on June 4, 2024, after making five journeys to the International Space Station dating back to 2008?

A) Sergey Krikalev

B) Yuri Gagarin

C) Oleg Kononenko

D) Valentina Tereshkova

## Answer: C

- ✓ Russian cosmonaut becomes first person to spend 1,000 days in space.
- ✓ Russian cosmonaut Oleg Kononenko has become the first person to spend 1,000 days in space. The 59-year-old achieved the milestone on June 4, having made five journeys to the International Space Station dating back to 2008.
- ✓ His current trip to the ISS began on September 15, 2023, alongside NASA astronaut Loral O'Hara and compatriot Nikolai Chub. If Kononenko's mission ends as scheduled September 23, 2024, he will have spent a total of 1,110 days in orbit.
- ✓ Kononenko first took the cumulative space time record in February 2024, when he surpassed the total of 878 days, 11 hours, 29 minutes, and 48 seconds set by fellow Russian Gennady Padalka.

Q.16. Which constituency did Shankar Lalwani represent when he won the Lok Sabha election by a margin of 11,75,092 votes, and the constituency also set a record for the highest-ever NOTA votes at 2,18,674?

A) Bhopal

B) Gopalganj

C) Indore

D) Jabalpur

#### Answer : C

- ✓ 'No contest' to NOTA: Indore scripts electoral history in 2024 Lok Sabha election.
- ✓ Indore on June 4 rewrote history by registering the highest-ever NOTA votes in the country at 2,18,674, overtaking a record posted by Bihar's Gopalganj in 2019, while the BJP candidate Shankar Lalwani won the Lok Sabha election from the seat in Madhya Pradesh by a staggering margin of 11,75,092 votes.
- Q.17. Which country will host the annual general meeting (AGM) of the International Air Transport Association (IATA) next year, after a gap of 42 years?

A) China

B) United States

C) India

D) Brazil

#### Answer: C

- ✓ India to host IATA's annual global airlines summit after 42 years.
- ✓ India will host the world's most premier aviation event, the annual general meeting (AGM) of the International Air Transport Association (IATA), next year, after a gap of 42 years.
- ✓ This will be the third time the IATA AGM considered one of the most significant events in the aviation industry's calendar has convened in Delhi, after 1958 and 1983.
- Q.18. Who won the Kota parliamentary seat by a margin of more than 41,139 votes, becoming the first Lok Sabha Speaker in 20 years to be re-elected to the Lower House?

A) Shankar Lalwani

B) Om Birla

C) Sumitra Mahajan

D) Meira Kumar

#### Answer: B

- ✓ Election results 2024: Om Birla becomes first Lok Sabha Speaker in 20 years to be re-elected as MP.
- ✓ Lok Sabha Speaker Om Birla won the Kota parliamentary seat by a margin of more than 41,139 votes , thus becoming the first presiding officer in 20 years to be re-elected to the Lower House.

- ✓ In 2019, Om Birla, the BJP's Lok Sabha member from Kota, was elected as the Speaker. In the 2024 elections, Birla defeated Prahlad Gunjal of the Congress party to retain the Kota parliamentary seat, thereby becoming the first Lok Sabha Speaker in two decades to be re-elected as a Member of Parliament.
- ✓ The last Lok Sabha speaker to get re-elected to the Lower House was P A Sangma, who was the presiding officer of the 11th Lok Sabha from 1996 to 1998
- Q.19. Which of the following countries is NOT a signatory of the Zero Debris Charter, a landmark initiative led by the European Space Agency (ESA) to achieve debris-neutral space activities by 2030?

A) Austria

B) France

C) Germany

D) United Kingdom

#### Answer: B

- ✓ Twelve countries sign the Zero Debris Charter.
- ✓ 12 countries signed the Zero Debris Charter, a landmark initiative led by the European Space Agency (ESA) to address the pressing issue of space debris.
- ✓ Unveiled in 2023, the Charter commits signatories to achieving debris-neutral space activities by 2030.
- ✓ 12 Countries Include in Zero Debris Charter are : Austria, Belgium, Cyprus, Estonia, Germany, Lithuania, Poland, Portugal, Romania, Slovakia, Sweden, and the United Kingdom.
- ✓ The Zero Debris Charter is a world-leading effort to become debris neutral in space by 2030 that was unveiled at the ESA Space Summit in Seville meeting in November 2023.
- Q.20. In which city was the World Summit on the Information Society (WSIS +20) Forum High-Level Event 2024 held, where Niraj Verma, Additional Secretary (Telecom) led the Indian delegation?

A) New York

B) Geneva

C) Paris

D) Vienna

#### Answer: B

- ✓ India participates in ITU's WSIS+20 Forum High-Level Event and 'AI for Good' Global Summit.
- ✓ India participated in the World Summit on the Information Society (WSIS +20) Forum High-Level Event 2024 held in Geneva, Switzerland.

- ✓ Niraj Verma, Additional Secretary (Telecom) led a delegation at ITU Geneva, for the WSIS+20 (World Summit on the Information Society) Forum High-Level Event 2024 and 'AI for Good' Global Summit from 27 to 31 May 2024.
- ✓ The event was co-organized by ITU, UNESCO, UNDP and UNCTAD and co-hosted by ITU and the Swiss Confederation, with the support of remote participation.
- ✓ India took over the baton of hosting WTSA 2024 in New Delhi from 15-24 October 2024
- Q.21. Which city hosted the inaugural meeting of the Biopharmaceutical Alliance, where India, South Korea, Japan, the US, and the European Union announced their joint efforts to build a resilient supply chain in the biopharmaceutical sector?

A) New York

B) San Francisco

C) San Diego

D) Los Angeles

## Answer: C

- ✓ India, US, Japan, South Korea & EU Launch Biopharmaceutical Alliance.
- ✓ India, South Korea, Japan, the US, and the European Union launched an alliance to put joint efforts to build a resilient supply chain in the biopharmaceutical sector. The announcement was made at the inaugural meeting of the Biopharmaceutical Alliance, held in San Diego, California, during the Bio International Convention 2024, the world's largest biopharmaceutical exhibition.
- ✓ The alliance was launched in response to the drug supply shortages experienced during the COVID-19 pandemic. South Korea and the US agreed to form the alliance during their dialogue on core emerging technologies in December and expanded it to include Japan, India and the EU
- Q.22. Which monarch's portrait is featured on the first UK banknotes that people have been queuing to obtain outside the Bank of England's headquarters in London and at post offices around the UK?

A) King Charles II

B) King George VI

C) King Charles III

D) Queen Victoria

#### Answer: C

- ✓ Banknotes bearing portrait of King Charles III rolls out across UK.
- ✓ People have been queuing outside the Bank of England's headquarters in London and at post offices around the UK to get their hands on the first UK banknotes featuring the portrait of King Charles III.

✓ The portrait of the king will appear on all four banknotes issued by the Bank of England 5, 10, 20 and 50 pounds with no other alterations to the existing designs. The notes will coexist alongside those featuring his late mother, Queen Elizabeth II, whom he succeeded as monarch on her death in September 2022

# STATIC GK Based Current Affairs MCQs 8 June 2024

(	Э.	1.	What is the other name	e for "Rune	e denominated bonds	overseas"?
×	ᄼ.		William 15 the Other Halli	c ioi itupe	c achominatea bonas	Ultibude .

A) IPO Bond

B) Overseas Bond

C) Indian Rated Bond

D) Masala Bond

## Answer: D

Q.2. Which of the following bank cannot issue Kisan Credit Card?

A) Regional Rural Bank

B) Small Finance Bank

C) Cooperative Bank

D) Payments Bank

#### Answer: D

Q.3. Which of the following bank is also known as BRICS Bank?

A) New Development Bank

B) ADB

C) AIIB

D) IMF

#### Answer: A

Q.4. Under the Liberalised Remittance Scheme (LRS), what is the maximum amount (total) that can be remitted in a Financial Year?

A) USD 2,50,000

B) USD 25,000

C) USD 1,25,000

D) USD 1,00,000

#### Answer: A

Q.5. Which of the following is the authorized Central KYC Records Registry (CKYCR) in India?

A) CARE

B) CERSAI

C) CIBIL

D) UIDAI

Answer: B



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Q.6.	A bank which is incorporated in a country where it has no physical presence and is unaffiliated to
	any regulated financial group is known as?

A) common bank

B) incorporated bank

C) small bank

D) shell bank

#### Answer: D

✓ "Shell bank" means a bank which is incorporated in a country where it has no physical presence and is unaffiliated to any regulated financial group.

Q.7. \_\_\_ refers to replacement of actual card details with an alternate code called the "token".

A) Reorganisation

B) Altering

C) Tokenisation

D) Codenisation

## Answer : C

Q.8. What is the tenor range of dated Government securities?

A) 5 years to 40 years

B) 5 years to 30 years

C) 5 years to 20 years

D) 10 years to 30 years

#### Answer: A

Q.9. What is the minimum net owned fund required by non-banking financial institution to register with RBI?

A) Rs. 100 lakh

B) Rs. 300 lakh

C) Rs. 200 lakh

D) Rs. 500 lakh

#### Answer: C

Q.10. Bank credit to registered NBFCs for on-lending to micro and small enterprises up to \_\_\_ per borrower are eligible for classification as priority sector lending

A) Rs. 20 lakh

B) Rs. 10 lakh

C) Rs. 50 lakh

D) Rs. 25 lakh

Answer: A



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NAME - BATHINA MANEESHA ROLL NO - 2543024278 SELECTED IN - RRB CLERK STATE - TELAGANA



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NAME - GURIYA KUMARI ROLL NO -<u>1373006773</u> SELECTED IN - RRB CLERK DAKSHIN BIHAR GRAMEEN BANK



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NAME - GURPREET KAUR ROLL NO - <u>2283002821</u> BANK - PUNJAB GRAMIN BANK STATE - FROM PUNJAB



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NAME - MANU VARGHESE ROLL NO - 2110710970 BANK - KERALA GRAMEEN BANK CLERK