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Hey there,

Your Aparchit sir is here.

I have been providing Aparchit Super Current Affairs on a daily, weekly and monthly basis. Additionally, I run GA-paid groups and channels on Telegram for three years. Over the past three years, you have consistently shown me a great deal of love, support, and respect. Your numerous messages urging me to join YouTube have been instrumental in boosting my confidence and inspiring me to take the plunge. "Your support and love mean the world to me. They provide me the strength and courage to overcome any challenge that comes my way. Knowing that you're always there for me is everything. Please continue to be my rock and support me through thick and thin."

Ultimately, I want to express my sincere gratitude to all of you for giving me an abundance of love, support, and respect. Thank you so much, India.

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Top 12 Students Selected in RRB PO With Highest Marks in GA Section





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Name - Neelam
State - Jharkhand
Selected as - IBPS P



Name - Anju
Selected as - IBPS PO



Name - Christina Dsouza
State - Maharashtra
Selected as - IBPS Clerk



Name - Himanshu Gupta
State - Uttar Pradesh
Selected as - IBPS PO & Clerk



Name - Anil
State - West Bengal
Selected as - RRB PO / RRB Clerk/
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Name - Shivkumar Sharma
State - Rajasthan
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Name - Relsha Dongre
State - Maharashtra
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Aparchit June 1st Week English Best 350+ MCQs with Amazing Facts
By :- Aparchit Exam Warriors/Kumar Kaushal Sir

Q. What is the revised maximum limit for Retirement Gratuity and Death Gratuity for government employees, as per the recent decision by the Center?

- A) Rs 15 lakh B) Rs 20 lakh
C) Rs 25 lakh D) Rs 30 lakh

Answer : C

- ✓ Government Raises Retirement & Death Gratuity Limits To Rs 25 Lakh
- ✓ The Center's decision to increase its employees' dearness allowance by 4% to 50% has resulted in a substantial revision in other allowances, including retirement gratuity, which is a huge boon for government employees.
- ✓ The maximum limit for Retirement Gratuity and Death Gratuity is increased by 25%, from Rs 20 lakh to Rs 25 lakh, effective January 1, 2024.
- ✓ Gratuity is a defined benefit plan provided by employers to employees who have served continuously for five years or more. Governed by the Payment of Gratuity Act, 1972, it is available to employees who have rendered at least five years of continuous service.

INCREASE LIMIT IN NEWS

- Reserve Bank of India (RBI) took a significant step by announcing an increase in the UPI payment limits from Rs 1 lakh to Rs 5 lakh.
- RBI has conducted a review of bulk deposit limits for financial institutions, specifically focusing on Regional Rural Banks (RRBs). As a result, the bulk deposit limit for RRBs has been significantly increased from Rs 15 lakh to Rs 1 crore.
- RBI Raises Offline Payment Transaction Upper Limit to ₹500 from ₹200.
- RBI has raised the Additional Factor of Authentication (AFA) limit from Rs 5,000 to Rs 15,000 per transaction for e-mandates on cards, Prepaid Payment Instruments (PPIs) and Unified Payments Interface (UPI) for recurring transactions.
- RBI has decided to increase the existing limit for gold loans under a scheme called "bullet repayment" from Rs 2 lakh to Rs 4 lakh for urban cooperative banks.



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- Reserve Bank of India has increased the limit of fund transfer under the Indo-Nepal Remittance Facility Scheme from Rs 50,000 per transaction to Rs 2 lakh per transaction.
- Union Cabinet approved the enhancement in the limit of the Emergency Credit Line Guarantee Scheme (ECLGS) by Rs 50,000 crore to Rs 5 lakh crore.
- Reserve Bank of India has increased the maximum amount outstanding in respect of full-KYC PPIs (KYC-compliant PPIs) from Rs. 1 lakh to Rs. 2 lakh

Q. With reference to Framework for Recognising Self-Regulatory Organisation for the FinTech Sector (SRO-FT), consider the following statements:

- 1. An SRO-FT should be set up as a not-for-profit company with no entity holding 10% or more of its paid-up share capital.**
- 2. An SRO-FT can open branches or offices outside India and FinTechs domiciled outside India cannot become members of an SRO.**
- 3. SRO-FT should have adequate powers to investigate and take disciplinary action against its members for non-adherence to codes / standards / rules.**

How many of the above statements are correct?

- A) Only one**
- B) Only two**
- C) All three**
- D) None**

Answer : B

- ✓ The Reserve Bank of India (RBI) recently issued the Framework for Recognising Self-Regulatory Organisation for the FinTech Sector (SRO-FT) for better self-governance and compliance by firms in this space.
- ✓ About SRO-FT Framework:
- ✓ The framework defines fintech as entities providing technological solutions for delivery of financial products and services to businesses and consumers or encompassing regulatory and supervisory compliance in partnership with traditional financial institutions or otherwise



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- ✓ The SRO-FT would be industry-led and will be responsible for establishing and enforcing regulatory standards, promoting ethical conduct, ensuring market integrity, resolving disputes, and fostering transparency and accountability among its members.
- ✓ The applicant should be set up as a not-for-profit company, and its shareholding should be sufficiently diversified, with no entity holding 10% or more of its paid-up share capital, either singly or acting in concert.
- ✓ Applicants will need to have a minimum net worth of ₹2 crore within one year after recognition as an SRO-FT or before commencement of operations, whichever is earlier.

Q. Consider the following statements with reference to the LignoSat:

1. It is developed by European space agency and NASA.

2. It is a wooden satellite that will be sent to the International Space Station.

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer : B

- ✓ In a world-first, Japanese researchers have built a tiny wooden satellite named LignoSat that will be launched into space in September.
- ✓ LignoSat”, a fusion of “ligno” (the Latin word for wood) and “satellite”.
- ✓ It is developed by the collaborative research and development by a team comprising members from Kyoto University and Sumitomo Forestry Co.
- ✓ Objective: Their objective is to leverage the eco-friendliness and cost-effectiveness of wood in space exploration.
- ✓ It is constructed from magnolia wood, chosen for its durability and adaptability..
- ✓ It will first be sent to the International Space Station (ISS) aboard a SpaceX rocket from the Kennedy Space Center



Q. What action has the Securities and Exchange Board of India (SEBI) taken regarding commodity derivatives delivery period?

- A) Increased the delivery period from three days to five days.
- B) Maintained the delivery period at five days.
- C) Reduced the delivery period from five days to three days.
- D) Abolished the delivery period altogether.

Answer : C

- ✓ SEBI cuts commodity delivery period in derivatives to three days.
- ✓ In a bid to improve liquidity in delivery-based commodity derivatives, market regulator SEBI has reduced the deliverable period to three days from five days. The circular shall be effective from July 1, 2024.
- ✓ Based on representations received from market participants and deliberations by Commodity Derivatives Advisory Committee, the Minimum duration of staggered delivery stands revised to three working days.

SEBI IN NEWS 2024

- SEBI has reduced the deliverable period for commodity derivatives from the previous 5 days to 3 days. This regulatory change is set to take effect from July 1, 2024.
- SEBI has launched SCORES 2.0, an upgraded version of its Complaint Redress System (SCORES), to strengthen mechanisms for addressing investor complaints.
- SEBI has decided to decrease the minimum issue size for public issuance of Zero Coupon Zero Principal Instruments (ZCZP) from Rs 1 crore to Rs 50 lakh.
- LIC to meet regulatory requirements, the SEBI has extended LIC's deadline to achieve a minimum 10% public shareholding.
- LIC, a state-owned insurance giant, now has until May 16, 2027, to fulfill this obligation.
- National Stock Exchange (NSE) gets the final SEBI approval to launch Social Stock Exchange.
- SEBI has granted approval to CRISIL ESG Ratings & Analytics as a Category 1 provider of ESG ratings, marking a significant development in the realm of environmental, social, and governance (ESG) assessments in India.
- Securities and Exchange Board of India (SEBI):
 - It is the regulatory body for securities and commodity markets in India established in 1988.
 - It is the regulator of the Capital market and Commodities market in India.



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- The first SEBI chairman was Dr S A Dave (1988-90)
- Madhabi Puri Buch is the current and 10th Chairperson of the SEBI.
- Headquarters : Mumbai

Q. What change has the Insurance Regulatory and Development Authority of India (IRDAI) made to audit firm terms in its new corporate governance guidelines?

- A) Increased the engagement period for statutory auditors.
- B) Removed the requirement for cooling-off periods for audit firms.
- C) Reduced the term for joint statutory audits to four years, followed by a mandatory three-year cooling-off period.
- D) Extended the cooling-off period for audit firms to five years.

Answer : C

- ✓ IRDAI reduces audit firm term to bolster audit quality.
- ✓ Insurance regulator IRDAI's new corporate governance guidelines have reduced the engagement period of statutory auditors with insurance companies. Audit firms now have a four-year term for joint statutory audits, followed by a mandatory three-year cooling-off period, according to the IRDAI's Master Circular on 'Corporate Governance for Insurers 2024'.
- ✓ According to the new guidelines that reduce the engagement period of statutory auditors with insurance companies from 10 years to 4 years. This strategic decision is poised to ensure regular rotation and independence of audit firms, thereby enhancing transparency and accountability in the sector.

Q. According to the RBI Annual Report, to what amount did the monetary penalties imposed by the Reserve Bank of India (RBI) on regulated entities (REs) increase in FY24?

- A) ₹42.55 crore
- B) ₹50.75 crore
- C) ₹72.30 crore
- D) ₹86.11 crore

Answer : D

- ✓ According to the RBI Annual Report, the monetary penalties imposed by the Reserve Bank of India(RBI) on regulated entities (REs) more than doubled to ₹86.11 crore in FY24 for contraventions/non-compliance with provisions of statutes and certain directions issued by the Reserve Bank from time to time.



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- ✓ Unclaimed deposits with banks have witnessed a 26 per cent jump year on year to ₹78,213 crore at the end of March 2024, as per the report.
- ✓ The amount with the Depositor Education and Awareness Fund stood at ₹62,225 crore at the end of March 2023.

Q. PhonePe has launched secured lending products on its platform by partnering with banks and non-banking financial companies (NBFCs). In how many major categories can customers access lending solutions on the PhonePe app?

A) Four

B) Five

C) Six

D) Seven

Answer : C

- ✓ PhonePe launches secured lending platform, partners with bunch of NBFCs.
- ✓ PhonePe has launched secured lending products on its platform by partnering with banks, non-banking financial companies (NBFCs) and other fintech firms.
- ✓ Walmart-owned PhonePe said it has more than 535 million registered users and aims to create a “powerful and seamless user experience” in the secured loans category. Customers can access to lending solutions on the PhonePe app in six major categories. mutual fund, gold, bike, car, home and loans against property, and education loan.

PhonePe IN NEWS 2024

- PhonePe has joined forces with LankaPay to introduce UPI payments in Sri Lanka.
- Cross-border UPI payments service launched by PhonePe.
- “UPI international” enables retail locations with a native QR (quick response) code in the UAE, Singapore, Mauritius, Nepal, and Bhutan.
- PhonePe has become the first digital payments app to enable the linkage of 2 lakh Rupay credit cards to the Unified Payments Interface (UPI).
- PhonePe has launched the Indus Appstore, a made-in-India Android app marketplace.
- PhonePe, in collaboration with eSewa and the Hotel Association of Nepal (HAN) Pokhara, is set to promote UPI during the Fewa New Year Festival in Nepal.
- PhonePe has appointed Ritesh Pai as the Chief Executive Officer (CEO) of its international payments business.



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- Star Health Insurance, a leading provider of retail health insurance in India, has collaborated with PhonePe, a prominent digital payments platform.
- PhonePe is an Indian digital payments and financial services company headquartered in Bengaluru, Karnataka, India.
- PhonePe was founded in December 2015 by Sameer Nigam, Rahul Chari and Burzin Engineer.
- The PhonePe app, based on the Unified Payments Interface (UPI), went live in August 2016.
- CEO : Sameer Nigam

Q. Who has been appointed as the new brand ambassador of Muthoot Pappachan Group (MPG)?

A) Amitabh Bachchan

B) Salman Khan

C) Akshay Kumar

D) Shah Rukh Khan

Answer : D

- ✓ Muthoot Pappachan Group (MPG), popularly known as Muthoot Blue, has roped in Shah Rukh Khan as its brand ambassador

LATEST BRAND AMBASSADOR IN NEWS 2024

- Shah Rukh Khan : Muthoot Pappachan Group
- Shahid Afridi : Men's T 20 World Cup 2024 Brand Ambassador.
- Kareena Kapoor Khan : UNICEF India National Ambassador #ForEveryChild
- Yuvraj Singh : ICC Men's T20 World Cup 2024
- Usain Bolt : 2024 ICC T20 World Cup
- Sana Mir : ICC Women's T20 World Cup Qualifier
- Mahendra Singh Dhoni : Citroen
- Sanjana Sanghi : SPACE India
- Narendra Kumar Yadav : "Fit India" Movement as Brand Ambassador
- Katrina Kaif : Chennai Super Kings as Brand Ambassador for IPL 2024
- Ranveer Singh : boAt
- Deepika Padukone : TECNO
- R Madhavan : Acko



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- Sourav Ganguly : brand ambassador of Tripura state to promote tourism
- Sourav Ganguly : Brand Ambassador of Bengal
- Pankaj Tripathi : 'UPI Safety Ambassador
- Mahendra Singh Dhoni : State Bank of India (SBI)
- Katrina Kaif : Luxury Swiss watch brand 'Rado'
- Chetan bhagat : Henry Harvin Education
- Mohammed Shami : Puma

Q. What is the deadline set by the Income Tax Department for taxpayers to link their PAN with their Aadhaar card to avoid higher tax deductions at source (TDS) or tax collections at source (TCS)?

A) March 31, 2024

B) April 30, 2024

C) May 31, 2024

D) June 30, 2024

Answer : C

- ✓ The Income Tax Department has advised taxpayers to connect their PAN with Aadhaar card by May 31, 2024, to prevent higher tax deductions at source (TDS) or tax collections at source (TCS).
- ✓ According to Section 139AA of the Income Tax Act, every person who has been assigned a PAN as of July 1, 2017, and is eligible to obtain an Aadhaar number, must provide their Aadhaar number in the prescribed form and manner.

Q. Where has an Indian Air Force contingent arrived to participate in the multi-national exercise Red Flag 24?

A) Eielson Air Force Base, Alaska, United States

B) Pearl Harbor, Hawaii, United States

C) RAF Lakenheath, United Kingdom

D) Andersen Air Force Base, Guam

Answer : A

- ✓ An Indian Air Force contingent reached the Eielson Air Force Base of the U.S. Air Force in Alaska, United States of America, to participate in the upcoming edition of the multi-national exercise Red Flag 24.
- ✓ The Indian Air Force said that, ably supported by its IL-78 air-to-air refuellers and the C-17 transport aircraft, the IAF Rafale fighters took a transatlantic flight with staging halts at Greece and Portugal.



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Q. Who did Praggnanandhaa defeat for the first time in a Classical event at the Norway Chess 2024 tournament?

A) Fabiano Caruana

B) Hikaru Nakamura

C) Magnus Carlsen

D) Viswanathan Anand

Answer : C

- ✓ Praggnanandhaa Topples World No. 1 Magnus Carlsen For First Time In Classical Event At Norway Chess 2024.
- ✓ Chess, Praggnanandhaa toppled Magnus Carlsen for the first time in a Classical event. The 18-year-old Indian prodigy took down the World No. 1 with the White pieces in the 3rd round of 12th Norway Chess 2024.
- ✓ Praggnanandhaa got an early edge out of the opening and eventually converted it into a victory. With this win, Pragg now takes the sole lead with 5.5 points in the event.

CHESS GRANDMASTER IN NEWS 2024

- World No 1, Magnus Carlsen won the Casablanca Chess Variant tournament .
- P Shyaamnikhil of Tamil Nadu becomes India's 85th Chess Grandmaster.
- International Chess Federation Awards Grandmaster Title To Indian Chess Prodigy Vaishali Ramesh Babu.
- Indian young chess player Rameshbabu Praggnanand has defeated world chess champion
- Ding Liren in the 'Tata Steel Masters' held in Netherlands.
- Vaishali Rameshbabu has become the 84th Grandmaster of India.
- Raunak Sadhwani (Maharashtra) won FIDE World Junior Rapid Chess Championship.
- India's Karthikeyan Murali became the third Indian chess player to defeat World No 1 Magnus Carlsen in classical chess after he prevailed over the Norwegian at the Qatar Masters tournament.

Q. Which organization is hosting the Cold Chain and Logistics Summit in New Delhi, aimed at fostering collaboration and innovation in India's perishable goods industry?

A) Confederation of Indian Industry (CII)

B) Federation of Indian Chambers of Commerce & Industry (FICCI)

C) National Association of Software and Service Companies (NASSCOM)

D) Associated Chambers of Commerce and Industry of India (ASSOCHAM)



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Answer : B

- ✓ The Cold Chain and Logistics Summit is being organised by the FICCI in New Delhi. The summit aim is to foster collaboration and innovation in developing an integrated, sustainable, and efficient cold chain ecosystem for India's perishable goods industry. India's cold chain Industry, will grow to Rs 5 lakh cr by 2030 from Rs 2 lakh cr now.
- ✓ The summit also saw the release of the FICCI-Grant Thornton Bharat Report on "Cold Chain Dynamics: Mapping India's Logistics Transformation." This report highlights India's dynamic food processing industry, emphasizing the role of the cold chain sector in addressing challenges such as infrastructure gaps and high costs.

Q. Which institution recently signed a Memorandum of Understanding (MoU) with the Armed Forces Medical Services (AFMS) for collaborative research and training?

- A) IIT Delhi
- B) IIT Bombay
- C) IIT Hyderabad
- D) IIT Madras

Answer : C

- ✓ Armed Forces Medical Services & IIT Hyderabad ink MoU for Collaborative Research and Training.
- ✓ The Armed Forces Medical Services (AFMS) have signed a Memorandum of Understanding (MoU) with the Indian Institute of Technology (IIT) Hyderabad to collaborate on research and training.
- ✓ The MoU aims to foster innovation and research in developing novel medical devices and addressing health issues specific to soldiers serving in varied terrains.

Q. At the 77th World Health Assembly in Geneva, which country hosted a side event on Women, Children, and Adolescent Health in collaboration with Norway, UNICEF, UNFPA, and PMNCH?

- A) Canada
- B) India
- C) Brazil
- D) South Africa

Answer : B

- ✓ India hosts side event on Women, Children and Adolescent Health in collaboration with Norway, UNICEF, UNFPA and PMNCH at the 77th World Health Assembly at Geneva.



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- ✓ During the ongoing 77th World Health Assembly, India hosted a side event on Women, Children and Adolescent Health in collaboration with Norway, United Nations Children's Fund (UNICEF), United Nations Population Fund (UNFPA) and Partnership for Maternal, Newborn and Child Health (PMNCH).
- ✓ The purpose of the event was to share emerging evidence and discoveries, fostering dialogue on pivotal opportunities for investment in maternal, newborn, child, and adolescent health and well-being.

Q. Who has been appointed as the new Chief Executive Officer of Airtel Business, effective June 3, 2024?

A) Sunil Bharti Mittal

B) Sharat Sinha

C) Gopal Vittal

D) Manoj Kohli

Answer : B

- ✓ Bharti Airtel said it has appointed Sharat Sinha as the Chief Executive Officer of Airtel Business, effective June 3, 2024, who will be reporting to Gopal Vittal, CEO and Managing Director, Airtel.

Q. Who has been appointed as the Managing Director and Chief Executive Officer of the National Asset Reconstruction Company (NARCL)?

A) P Santhosh

B) Ramesh Kumar

C) Deepak Sharma

D) Nisha Singh

Answer : A

- ✓ NARCL board appointed P Santhosh as MD & CEO.
- ✓ The National Asset Reconstruction Company (NARCL), India's state-owned bad bank, has appointed P Santhosh as its new Managing Director and Chief Executive Officer. The decision was made by NARCL's board, which recommended Santhosh for a three-year term at the helm of the asset reconstruction company.

Q. When is the UN recognised Global Day of Parents celebrated globally?

A) 02 June

B) 01 June

C) 31 May

D) 30 May

Answer : B

- ✓ The Global Day of Parents is observed on the June 1 annually every year to appreciate all parents in all parts of the world for their selfless commitment to children and their lifelong sacrifice towards nurturing this relationship.



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- ✓ The Day was proclaimed by United Nations in 2012.
- ✓ 2024 Theme: The Promise of Playful Parenting.

Q. Every Year, June 01 is dedicated to celebrate which of these days?

- A) World Milk Day
- B) World Honey Day
- C) World Water Day
- D) World Food Day

Answer : A

- ✓ World Milk Day is observed on June 1 each year to recognize the importance of milk as a global food and provide an opportunity to bring attention to activities that are connected with the dairy sector.
- ✓ The international day was established by the Food and Agriculture Organization (FAO) of the United Nations in 2001.
- ✓ The theme of World Milk Day 2024 is focusing on “celebrating the vital role dairy plays in delivering quality nutrition to nourish the world.”
- ✓ National Milk Day is celebrated every year on November 26. This special day honours the birth anniversary of Dr. Verghese Kurien, the "Father of the White Revolution in India,"
- ✓ India is the world's largest milk producer.
- ✓ Uttar Pradesh is the highest milk producing state in India.

Q. Which international institutions hold more than half of the Reserve Bank of India’s gold reserves?

- A) World Bank and International Monetary Fund
- B) Bank of England and Bank of International Settlements
- C) European Central Bank and Federal Reserve System
- D) Asian Development Bank and African Development Bank

Answer : B

- ✓ RBI moves 1 lakh kg of gold from UK back to India, first such move of this quantum since 1991.
- ✓ The Reserve Bank of India (RBI) has moved approximately 100 tonnes (1 lakh kilograms) of gold from the United Kingdom to its vaults in India. This is the first time since 1991 that India has undertaken such a large-scale transfer of gold reserves.



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- ✓ More than half of the RBI's gold reserves are held overseas in secure custody with the Bank of England and the Bank of International Settlements, while approximately a third is stored domestically. This move is expected to help the RBI save on storage costs currently paid to the Bank of England.
- ✓ The central bank held 822.10 tonnes of gold as part of its foreign exchange reserves as of March 31, 2024, an increase from the 794.63 tonnes held at the same time last year, according to the annual data released by the RBI.

RBI IN NEWS 2024

- Reserve Bank of India (RBI) Governor Shaktikanta Das has unveiled three major initiatives: the Pravaah portal, the Retail Direct Mobile App, and a FinTech Repository.
- Reserve Bank of India (RBI) has levied a penalty of Rs 36.38 lakh on HSBC Limited for breaching regulations outlined in the Foreign Exchange Management Act (FEMA).
- RBI imposed penalties on ICICI Bank and YES Bank.
- ICICI Bank has been fined Rs 1 crore for its improper loan practices.
- YES Bank has been penalized Rs 91 lakh for charging customers for not maintaining minimum balances in savings accounts.
- Reserve Bank of India (RBI) has granted approval to Quant Mutual Fund (MF) to increase its stake in RBL Bank to 9.98% by May 12, 2025.
- RBI has lifted restrictions on Bank of Baroda's BoB World app, allowing immediate customer onboarding.
- Reserve Bank of India (RBI) has issued guidelines for Small Finance Banks (SFBs) seeking to transition into Universal Banks, providing a pathway for conversion.
- To be eligible for conversion, SFBs must have a minimum net worth of Rs 1,000 crore.
- Reserve Bank of India (RBI) has issued a comprehensive master direction for asset reconstruction companies (ARCs), which will come into effect from April 24, 2024.
- ARCs are required to maintain a minimum capital of Rs 300 crore, a significant increase from the previous requirement of Rs 100 crore set on October 11, 2022. Existing ARCs are given a transition period until March 31, 2026, to meet this new minimum requirement.
- ARCs with a minimum Net Owned Fund (NOF) of Rs 1000 crore are eligible to act as resolution applicants.



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- RBI has imposed a penalty of ₹1 crore on IDFC First Bank for non-compliance with certain directions on 'Loans and Advances – Statutory and Other Restrictions'.
- The central bank has also imposed a penalty of ₹49.7 lakh on LIC Housing Finance for breach of norms.
- RBI Monetary Policy Rate.
- Policy Repo Rate: 6.50%
- Standing Deposit Facility (SDF): 6.25%
- Marginal Standing Facility Rate: 6.75%
- Bank Rate: 6.75%
- Fixed Reverse Repo Rate: 3.35%
- CRR: 4.50%
- SLR: 18.00%.
- Reserve Bank of India (RBI) is contemplating the establishment of the Digital India Trust Agency (DIGITA) to combat the proliferation of illegal lending apps
- RESERVE BANK OF INDIA (RBI)
- Founded : 1 April 1935
- RBI Nationalised : 1 January 1949
- HQ : Mumbai, Maharashtra
- RBI set up : Hilton Young Commission
- 1st Governor : Sir Osborne Smith (Australia)
- 1st Indian Governor : CD Deshmukh
- 25th Governor : Shaktikanta Das
- RBI Deputy Governor (4)
 1. Tavana Rabi Sankar
 2. Michael D Patra
 3. M Rajeshwar Rao
 4. Swaminathan Janakiraman
- FIVE SUBSIDIARIES OF RBI :
 1. Deposit Insurance and Credit Guarantee Corporation of India (DICGC)
 2. Bharatiya Reserve Bank Note Mudran Private Limited (BRBNMPL)



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3. Reserve Bank Information Technology Private Limited (ReBIT)

4. Indian Financial Technology and Allied Services (IFTAS).

5. Reserve Bank Innovation Hub (RBIH)

- India has four currency note printing presses.
- Nashik in Maharashtra and Dewas in Madhya Pradesh owned by govt of India.
- Mysuru in Karnataka and Salboni in West Bengal owned by RBI.
- Coins are minted in four mints owned by the Government of India.
- Mumbai, Hyderabad, Calcutta and Noida

Q. What is the objective of Bank of Maharashtra's Maha Krishi Samriddhi Yojana (MKSY)?

A) Providing financial support for housing projects

B) Supporting healthcare initiatives in rural areas

C) Offering financial assistance for food and agro-based industries

D) Promoting tourism development in agricultural regions

Answer : C

- ✓ Bank of Maharashtra's Maha Krishi Samrudhi Yojana (MKSY): Financial Support for Food and Agro-Based Industries.
- ✓ Bank of Maharashtra has launched Maha Krishi Samriddhi Yojana (MKSY), which provides financial assistance for agri-infrastructure projects involved in food and agro-based industries, processing activities and development of agricultural infrastructure facilities.
- ✓ MKSY Scheme provides comprehensive solutions to the partnership concerns of individuals, proprietary firms. Farmer Producer Companies (FPCs), Public and Private Limited Companies, LLPs operating in the food and agro-processing sector, Nurturing Growth in Agriculture Bank of Maharashtra understands the process of financing agri-businesses to encourage agro-based industries.
- ✓ Under the scheme, for Term Loans & Working capital limits, Bank extends finance at lower margins based on the project. For all accounts with aggregate exposure above Rs.25.00 lakhs, Internal Credit Rating is done by the Bank, and for all loan accounts having aggregate exposures of above Rs.25.00 crores, External Credit rating is mandatory with minimum credit risk rating to be "BBB". The repayment period is up to 10 years including the moratorium period.



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BANK OF MAHARASHTRA IN NEWS 2024

- Bank Of Maharashtra introduces Maha Krishi Samrudhi Yojana
- Bank of Maharashtra Tops Among PSU Banks in Business Growth in FY24
- Nidhu Saxena has been appointed as the Managing Director & Chief Executive Officer (MD & CEO) of the Bank of Maharashtra for a period of three years.
- Nidhu Saxena will take over A.S. Rajeev.
- Bank of Maharashtra
- Founded : 1935
- Headquarters : Pune, Maharashtra
- MD & CEO : Nidhu Saxena
- Tagline : One Family One Bank
- Bank of Maharashtra is an Indian public sector bank.
- The recorded highest growth in profitability with bottomline growing almost 126 per cent to Rs 2,602 crore during the year

Q. Who has been approved by the Insurance Regulatory and Development Authority of India (IRDAI) as the Chairman of the Board of Directors of ICICI Prudential Life Insurance Company?

A) M S Ramachandran

B) Sandeep Batra

C) Anil Ambani

D) Ratan Tata

Answer : B

- ✓ IRDAI approves appointment of Sandeep Batra as ICICI Prudential Board chairman.
- ✓ Insurance Regulatory and Development Authority of India (IRDAI) has granted approval for the appointment of Sandeep Batra as the Chairman of the Board of Directors of ICICI Prudential Life Insurance Company, effective from June 30, 2024. He will replace M S Ramachandran.
- ✓ Since July 2018, Sandeep Batra, who oversees the Corporate Centre, has served as an Executive Director on the board of ICICI Bank and has been a member of the ICICI group since September 2000.
- ✓ ICICI Prudential Life Insurance Company Limited
- ✓ Founded : 2000
- ✓ Headquarter : Mumbai
- ✓ Chairman : Sandeep Batra



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✓ MD & CEO : Anup Bagchi

Q. Which two organizations have partnered to accelerate the adoption of Digital Public Infrastructure (DPI) and Digital Public Goods (DPGs)?

- A) Google and Amazon
- B) Google Cloud and EkStep Foundation
- C) Microsoft and Apple
- D) IBM and Facebook

Answer : B

- ✓ Google Cloud, EkStep Foundation partner to accelerate adoptions of Digital Public Infrastructure.
- ✓ Google Cloud and Bengaluru-based EkStep Foundation have collaborated to expedite the adoption of Digital Public Infrastructure (DPI) and Digital Public Goods (DPGs) across different domains and sectors, according to a joint statement.
- ✓ Through this partnership, Google Cloud will support various DPGs, and partner with third parties like private players, non-profit organisations, and government agencies to list their sandboxes on the Google Cloud marketplace.

Q. What is the latest feature introduced by Truecaller to combat spam and scams?

- A) Truecaller AI Chat
- B) Truecaller Spam Blocker
- C) Truecaller AI Call Scanner
- D) Truecaller Fraud Alert

Answer : C

- ✓ AI Call Scanner launched by Truecaller can detect fraud by voice analysis.
- ✓ Truecaller, the world's leading global communications platform, announced the latest salvo in its arsenal of spam and scam fighting abilities: the AI Call Scanner.
- ✓ AI Call Scanner is trained to detect and differentiate between human voices and AI-synthesized voices, empowering people to safeguard themselves against potential scams and fraudulent activities.
- ✓ The AI Call Scanner is built right into the Truecaller Android app, is part of the premium subscription and is being rolled out in the US first, followed by India and its other top markets



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Q. What strategic action has the Reserve Bank of India (RBI) taken to promote the internationalization of the Indian Rupee?

- A) Allowing foreign banks to operate in India
- B) Permitting foreign investment in Indian stocks
- C) Opening rupee accounts outside India
- D) Issuing new denominations of Indian currency

Answer : C

- ✓ RBI to allow opening of rupee account outside India.
- ✓ The RBI aspires to promote the internationalization of the Indian Rupee to facilitate bilateral trade in local currencies. As a part of its strategic action plan, the RBI allowed the opening of rupee accounts outside India.
- ✓ In its Annual Report, RBI said rationalization of various guidelines will be a priority, with an emphasis on continuous synchronization of the Foreign Exchange Management Act (FEMA) operating framework with the evolving macroeconomic environment.
- ✓ The RBI will permit persons resident outside India (PROIs) to open rupee accounts outside India as part of the 2024-25 agenda for internationalizing the domestic currency.

Q. Which financial institution has received clearance from the Competition Commission of India (CCI) to acquire an 11% stake in HDFC Credila Financial Services?

- A) ICICI Bank
- B) Axis Bank
- C) Shinhan Bank
- D) State Bank of India

Answer : C

- ✓ S Korea's Shinhan Bank gets CCI nod to acquire 11% stake in HDFC Credila.
- ✓ The Competition Commission of India (CCI) has cleared South Korea-based Shinhan Bank's proposed acquisition of an 11 per cent stake in HDFC Credila Financial Services.
- ✓ Part of the Shinhan Financial Group, Shinhan Bank Co Ltd is a multinational bank, which commenced operations in India in 1996.
- ✓ The proposed combination relates to the acquisition of up to approximately 11 per cent shareholding by Shinhan Bank in HDFC Credila by way of subscription to shares of HDFC Credila.
- ✓ South Korea



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- ✓ Capital : Seoul
- ✓ Currency : won
- ✓ President : Yoon Suk Yeol
- ✓ Prime Minister : Han Duck-soo

STAKE IN NEWS 2024

- Competition Commission of India (CCI) has cleared South Korea-based Shinhan Bank's proposed acquisition of an 11 per cent stake in HDFC Credila Financial Services.
- Canara Bank has approved initiating the process of diluting a 14.50% stake in its subsidiary, Canara HSBC Life Insurance Company, through an initial public offering (IPO).
- HDFC Bank and its group entities the authority to acquire an aggregate stake of up to 9.5% in ICICI Bank, Axis Bank, IndusInd Bank, YES Bank, Bandhan Bank, and Suryoday Small Finance Bank (SFB)
- The government of India has announced plans to sell up to 7% of its stake in NLC India.
- This move aims to raise between Rs 2,000 crore and Rs 2,100 crore, contributing to the government's disinvestment goals.
- HSBC and State Bank of India (SBI) have made strategic investments in CCIL IFSC Limited, acquiring 6.125% stakes each, valued at ₹6.125 crore each.
- HDFC Bank to Divest 100% Stake in HDFC Education and Development Services.
- SBI Mutual Fund Acquires 3% Stake in Savita Oil Technologies.
- Reliance to buy 13% of Paramount's stake in Viacom18 for Rs 4,286 crore

Q. Which institution has been awarded the Nelson Mandela Award for Health Promotion for 2024 by the World Health Organization (WHO)?

- A) Indian Institute of Technology Bombay (IIT Bombay)
- B) National Institute of Mental Health & Neuro Sciences (NIMHANS)
- C) All India Institute of Medical Sciences (AIIMS)
- D) Tata Memorial Hospital

Answer : B

- ✓ WHO Nelson Mandela Award for Health Protection 2024 for NIMHANS.



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- ✓ National Institute of Mental Health and Neuro Sciences (NIMHANS) in Bengaluru has been conferred with the World Health Organization's (WHO) 2024 Nelson Mandela Award for Health Promotion. Dr. Pratima Murthy, the director of NIMHANS, received the award.
- ✓ Nelson Mandela Award for Health Promotion.
- ✓ The 2024 award was won jointly by the National Institute of Mental Health and Neurosciences (NIMHANS), India and Professor Bontle Mbongwe of Botswana.
- ✓ About NIMHANS
- ✓ Established : 1974
- ✓ The institute is under the Union Ministry of Health and Family Welfare
- ✓ Main Campus: Bengaluru, Karnataka.
- ✓ Director: Dr. Pratima Murthy

AWARDS AND HONOURS IN NEWS 2024

- National Institute of Mental Health and Neuro Sciences (NIMHANS), Bengaluru, India's premier mental health institution, has been conferred the prestigious Nelson Mandela Award for Health Promotion for 2024 by the World Health Organization (WHO).
- REC wins Award at Outlook Planet Sustainability Summit & Awards 2024
- 2023 UN Military Gender Advocate of Year Award for Major Radhika Sen
- Payal Kapadia's directed film All We Imagine as Light made history at the 77th Cannes Film when it 'won the Grand Prix prize in the feature film segment.
- Anasuya Sengupta created history at the Cannes Film Festival by winning the Best Actress award in the Un Certain Regard segment for her film Shameless.
- NHPC Honoured with 'The Economic Times HR World Future Ready Organization Award 2024-25'.
- Kairos' by Jenny Erpenbeck, translated by Michael Hofmann, has won the International Booker Prize 2024.
- Chhattisgarh's environmental activist and convenor of Chhattisgarh Bachao Andolan Alok Shukla has been selected for the 2024 Goldman Environmental Prize
- Noted Hindi film superstars Hema Malini and Saira Banu as well as other prominent personalities from the fields of art and culture, will be honoured with the prestigious Pandit Lacchu Maharaj Award



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- Tata Group Chairman Ratan Tata was honoured with the prestigious KISS Humanitarian Award 2021.
- Amitabh Bachchan will receive Lata Deenanath Mangeshkar award
- Kannada poet, Mamta Ji Sagar was honored with the World Literary Prize for her contribution to literature by the World Organization of Writers (WOW)
- India's premier national space agency, the Indian Space Research Organisation (ISRO) Chandrayaan-3 mission team was awarded the 2024 John L "Jack" Swigert, Jr, Award for Space Exploration by the US-based Space Foundation.
- SJVN Limited was awarded the 15th CIDC Vishwakarma Award 2024 for Corporate Social Responsibility (CSR) Contribution

Q. Which university secured the top position in the Times Higher Education's Asia University Rankings 2024?

- A) Tsinghua University B) Peking University
C) National University of Singapore D) Indian Institute of Science

Answer : A

- ✓ Asia Rankings 2024: 91 Indian Universities In The Times Higher Education List
- ✓ According to the latest release of Times Higher Education's (THE) Asia University Rankings 2024, Indian universities have made significant progress in some areas while facing some setbacks in others.
- ✓ The Indian Institute of Science is leading the way for Indian universities at 32nd position.
- ✓ THE's Asia University Rankings are highly competitive, with Tsinghua University in China retaining its top position for the sixth consecutive year. Peking University follows closely, maintaining its second place ranking, while the National University of Singapore secures the third spot.
- ✓ Top 5 Indian Universities in the list are
 1. Indian Institute of Science (IISc): 32nd Rank
 2. Anna University: 119th Rank
 3. Mahatma Gandhi University: 134th Rank
 4. Jamia Millia Islamia: 148th Rank
 5. Shoolini University of Biotechnology and Management Sciences: 150th Rank



Q. Consider the following statements with reference to the Iris-T Missile:

- 1. It is a next-generation short-range air-to-air missile.**
- 2. The missile developed by the United States, is characterised by an extreme maneuverability for close-in air-to-air combat.**

Which of the statements given above is/are correct?

- A) 1 only**
- B) 2 only**
- C) Both 1 and 2**
- D) Neither 1 nor 2**

Answer : A

- ✓ According to a recent report, the Bundeswehr, Germany's armed forces, lost an Iris-T missile, sparking serious concerns about the crucial technology being compromised.
- ✓ About Iris-T Missile:
- ✓ It is a next-generation short-range air-to-air missile.
- ✓ The IRIS-T is a six-nation program under German lead, with Diehl BGT Defence (a German defense company) acting as industrial prime contractor.
- ✓ The IRIS-T programme sees Germany, Greece, Norway, Italy, Spain, and Sweden unite to provide access to technology and expertise. Diehl Defence is the main contractor.
- ✓ It is rated for short-range and medium-range air defense

Q. The mid-year climate conference, also known as the 60th Meeting of the Subsidiary Bodies (SB60), brings together countries that are signatories to the:

- A) United Nations Framework Convention on Climate Change (UNFCCC)**
- B) International Union for Conservation of Nature (IUCN)**
- C) United Nations (UN)**
- D) Intergovernmental Panel on Climate Change (IPCC)**

Answer : A



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- ✓ As the world gears up for the 29th Conference of Parties (COP) to UNFCCC later this year, the Delhi-based think tank Centre for Science and Environment (CSE) has called on developed countries to fulfill their financial obligations in the fight against climate change.
- ✓ The 60th meeting of the Subsidiary Bodies (SB60), will take place in Bonn, Germany from June 3-13, 2024.
- ✓ About 60th meeting of the Subsidiary Bodies (SB60)
- ✓ The mid-year climate conference, also known as the 60th meeting of the Subsidiary Bodies (SB60) will bring together countries that are signatories to the United Nations Framework Convention on Climate Change (UNFCCC).
- ✓ National delegates and civil society representatives will make up a significant part of the around 6,000 participants expected to attend the meetings.
- ✓ The meeting will serve as a crucial midpoint between the 28th CoP in Dubai and CoP29 in Azerbaijan and its outcomes will set the stage for the next phase of global climate negotiations

Q. Consider the following statements with reference to the Chang'e-6:

- 1. It is the first human sampling and return mission from the far side of the moon.**
- 2. It was launched by a Chinese Long March-5 rocket.**

Which of the statements given above is/are correct?

- A) 1 only**
- B) 2 only**
- C) Both 1 and 2**
- D) Neither 1 nor 2**

Answer : C

- ✓ China's space agency said that China landed an uncrewed spacecraft on the far side of the moon on 2nd of June.
- ✓ About Chang'e-6:
- ✓ The Chang'e-6 craft successfully landed in the South Pole-Aitken Basin on the back of the moon.
- ✓ It is the first human sampling and return mission from the far side of the moon for the first time.
- ✓ It was launched by a Chinese Long March-5 rocket from Wenchang Space Launch Center on the southern island of Hainan before 53 days.
- ✓ Chang'e-6 consists of an orbiter, a returner, a lander and an ascender.



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Q. Which institution recently collaborated with the Defence Research and Development Organisation (DRDO) to establish a DRDO-Industry-Academia Centre of Excellence (DIA CoE) for interdisciplinary research in next-generation defence technologies?

- A) Indian Institute of Technology Bombay (IITB)
- B) Indian Institute of Science (IISc)
- C) Indian Institute of Technology Kanpur (IITK)
- D) Indian Institute of Technology Madras (IITM)

Answer : C

- ✓ IIT Kanpur establishes DRDO-Industry-Academia Centre of Excellence.
- ✓ Indian Institute of Technology Kanpur (IITK), in collaboration with the Defence Research and Development Organisation (DRDO), has established a DRDO-Industry-Academia Centre of Excellence (DIA CoE) on its campus for interdisciplinary research in next-generation defence technologies.
- ✓ This is in line with the DIA CoEs set up by DRDO in key academic institutions in the country through which it is building an ecosystem to facilitate technology development in the academic environment through experienced faculty and bright scholars, in conjunction with the efforts of the different scientists from DRDO laboratories.

Q. Albert S Ruddy, the renowned film producer who recently passed away, was honored with Oscars for his contributions to which movies?

- A) The Shawshank Redemption and Titanic
- B) The Godfather and Million Dollar Baby
- C) Pulp Fiction and Forrest Gump
- D) Jurassic Park and Avatar

Answer : B

- ✓ Canadian-American film and TV producer Albert S Ruddy, who won Oscars for The Godfather and Million Dollar Baby, has passed away at the age of 94.
- ✓ Ruddy, celebrated for his contributions to film and television, leaves behind a rich legacy that has left an indelible mark on the entertainment world.



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Q. After how many years is Russia planning to remove the Taliban from its list of banned terrorist organizations?

- A) One year
- B) Two years
- C) Three years
- D) Four years

Answer : C

- ✓ Russia to remove Taliban from 'terror' list
- ✓ Russia is set to remove the Taliban from its list of banned terrorist organizations, three years after the group regained power in Afghanistan. This move comes after years of Russia fostering relations with the Taliban, including holding multiple rounds of talks and boosting trade despite international sanctions.
- ✓ The removal from the terrorist list could further enhance these efforts, although it stops short of officially recognizing the Taliban government and its self-declared "Islamic Emirate of Afghanistan."

Q. According to the RBI's annual report, what was the percentage change in the amount involved in bank frauds from FY23 to FY24?

- A) Increased by 46.7%
- B) Increased by 166%
- C) Decreased by 46.7%
- D) Decreased by 166%

Answer : C

- ✓ Financial frauds declined by 46.7 per cent during 2023-24: RBI annual report.
- ✓ As many as 36,075 frauds were reported in banks in the financial year 2023-24 (FY24), growing nearly 166 per cent from the 13,564 cases reported in FY23.
- ✓ The amount involved in the bank frauds decreased 46.7 percent year-on-year (Y-o-Y) in FY to Rs 13,930 crore, according to the Reserve Bank of India's (RBI) annual report released The amount in FY23 was Rs 26,127 crore.
- ✓ The majority of fraud cases have occurred within the realm of digital payments (specifically involving cards and internet transactions) both in terms of frequency and monetary value.

Q. What was the growth rate of the Indian economy in 2023-24, according to the National Statistical Office (NSO) released on 31 May 2024?

- A) 7.9%
- B) 8.1%
- C) 6.8%
- D) 8.2%

Answer : D



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- ✓ Indian Economy Grew by 8.2% in FY 24 : NSO.
- ✓ According to the provisional estimate of the National Statistical Organisation (NSO), the Indian Gross Domestic Product (GDP) grew by 8.2 per cent in the financial year 2023-24.
- ✓ The Indian GDP growth rate in 2022-23 was 7 percent.
- ✓ This is the ninth time since 1960-61 the Indian GDP has grown by 8 per cent or more in a financial year.
- ✓ The Reserve Bank of India had estimated a growth rate of 7.6 per cent for the Indian economy in 2023-24. The unexpectedly high growth rate of 8.2 per cent in 2023-24 was due to the strong performance of the economy in the fourth quarter(January- March 2024) of the financial year 2023-24

Q. RIL and Tata Group have been included in which category of the Times Magazine Global 100 Most Influential Companies list in 2024?

A) Titans

B) Disrupters

C) Innovators

D) Leaders

Answer : A

- ✓ Tata, RIL in Time Magazine Global 100 Most Influential Companies list.
- ✓ Three Indian companies -Reliance Industries Limited (RIL), Tata Group and the Serum Institute of India have been included in the annual Times Magazine Global 100 Most Influential Companies of 2024.
- ✓ This was the fourth edition of the annual Times Magazine Global 100 Most Influential Companies.
- ✓ The first edition was published by the American Time magazine in 2021.
- ✓ Five Categories in the List
- ✓ The Times Magazine Global 100 most influential companies list categorised the companies into five categories: Titans, Leaders, Disrupters, Innovators, and Pioneers.
- ✓ Reliance Industries Limited and the Tata Group were included in the Titan category, while the vaccine maker Serum Institute of India was included in the Pioneer category.
- ✓ Reliance Industries Limited (RIL) is India's largest and most profitable private sector company, operating in petrochemicals, oil and gas, telecom, retail, and financial services. This is the second time RIL or its subsidiary company has been included in the Times list. In 2021, Jio, a subsidiary of RIL, was included in the first Times Magazine Global 100 Most Influential Companies.
- ✓ Serum Institute of India
- ✓ Serum Institute of India (SII) is a privately held vaccine manufacturing company based in Pune, Maharashtra.



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- ✓ Serum Institute was founded by Cyrus Poonawala, and his son Adar Poonawala is currently its Chief Executive Officer (CEO).
- ✓ It is the world's largest vaccine manufacturer, producing polio, diphtheria, BCG, measles, rubella, and HPV vaccines.
- ✓ Tata Group
- ✓ The Tata Group is one of the most respected business groups in India. Jamsetji Tata founded the Tata Company in 1868.
- ✓ Currently, Tata Sons is the owner and promoter of the Tata Companies. N. Chandrashekar is the Chairman of Tata Sons.
- ✓ Tata Steel set up India's first modern steel plant in Jamshedpur, Jharkhand, in 1907

Q. Serum Institute of India has been included in which category of the Times Magazine Global 100 Most Influential Companies list 2024?

- A) Pioneer B) Titan
C) Leaders D) Innovators

Answer : A

- ✓ Reliance Industries Limited and the Tata Group were included in the Titan category, while the vaccine maker Serum Institute of India was included in the Pioneer category.

Q.. Which is the only Indian company to be included twice in the Times Magazine Global 100 Most Influential Companies of 2024?

- A) Adani Group B) Tata Group
C) Reliance Industries Limited D) Serum Institute of India

Answer : C

- ✓ Reliance Industries Limited is included in 2024, and Jio will be a subsidiary of Reliance in 2021.

Q. Which Indian company will operate Container Terminal 2 at the Dar es Salaam Port of Tanzania?

- A) Deendayal Port Authority B) Jawaharlal Nehru Port Authority
C) Chennai Port Authority D) Adani International Ports Holdings Private Limited

Answer : D

- ✓ Adani Ports to manage Dar es Salaam Port of Tanzania for 30 years.



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- ✓ The Gautam Adani-owned Adani group has entered the port business in the African country of Tanzania by securing a 30-year lease of Container Terminal 2 at the Dar es Salaam Port.
- ✓ An agreement was signed between the Tanzania Ports Authority and Adani International Ports Holdings Pte Ltd, a subsidiary of Adani Ports and Special Economic Zone Ltd. (APSEZ).
- ✓ Recently, the Indian government-owned Indian Ports Global Ltd secured a 10-year deal to manage and operate the Shahid Beheshti terminal of Chabahar Port of Iran.
- ✓ Adani Operated International Ports
- ✓ Apart from the Dar es Salaam Port, the company owns the Haifa port in Israel and is developing a transshipment port in Colombo, Sri Lanka
- ✓ About Tanzania
- ✓ Africa's highest mountain, Kilimanjaro (5,895 meters), is in Tanzania.
- ✓ Tanzania also has the second-deepest lake in the world -Lake Tanganyika (1,436 meters deep). The deepest lake in the world -Lake Baikal, is in the Siberian region of Russia..
- ✓ Lake Tanganyika is also the world's longest freshwater lake.
- ✓ Capital: Dodoma
- ✓ Currency: Tanzanian Shilling
- ✓ President : Samia Suluhu Hassan

Q. The United Nations recognised World Bicycle Day is celebrated globally on which day?

- A) 04 June
- B) 02 June
- C) 01 June
- D) 03 June

Answer : D

- ✓ Every year the International World Bicycle Day is observed on June 03 draw attention to the benefits of using the bicycle.
- ✓ The day aims to recognise the uniqueness, longevity and versatility of the Bicycle as a simple, affordable, reliable, clean and environmentally fit sustainable means of transport.
- ✓ The day was declared by the United Nations General Assembly in April 2018.
- ✓ Theme 2024 : "Promoting Health, Equity, and Sustainability through Cycling."



Q. Who has been elected as the first woman president of Mexico?

- A) Lina Acosta
B) Claudia Sheinbaum
C) Gabriela Aguilar
D) Rocío Abreu

Answer : B

- ✓ Claudia Shienbaum : First elected Woman President of Mexico.
- ✓ Mexico has elected a woman president for the first time in its 200-year history.
- ✓ She will be sworn in as the President of Mexico on 1 October 2024.
- ✓ Claudia Shienbaum of the ruling Morena party.
- ✓ She is a staunch supporter of Mexican President Andrés Manuel López Obrador.
- ✓ About Mexico
- ✓ Its capital, Mexico City, is one of the most populated cities in the world.
- ✓ Currency: Mexican Peso
- ✓ President : Claudia Shienbaum

FIRST'S FEMALE IN NEWS 2024

- Claudia Sheinbaum Elected As Mexico's First Woman President.
- Idashisha Nongrang has been named first woman Director General of Police (DGP) of Meghalaya state.
- Professor Naima Khatoon has been appointed as the Vice Chancellor of Aligarh Muslim University (AMU).
- Democratic Republic Of Congo Appoints Judith Suminwa Tuluka As African Nation's First Woman Prime Minister.
- Suman Kumari has become the first woman sniper of the Border Security Force (BSF).
- Maryam Nawaz was sworn in as the first woman Chief Minister (CM) of Pakistan's Punjab province.
- Justice Ritu Bahri was today sworn in as the first woman Chief Justice of the Uttarakhand High Court.
- Nina Singh becomes first woman to be appointed as DG of CISF.
- Captain Fatima Wasim has become the first woman medical officer to be posted at the operational post of Siachen Glacier.
- Captain Geetika Kaul of Snow Leopard Brigade had become the first woman medical officer to be deployed in Siachen.



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- Commander Purna Deosthalee has been appointed as the first woman officer to command a warship in the Indian Navy (INW).

Q. Who has been designated as the brand ambassador for Tobacco Control by the Ministry of Health and Family Welfare, Government of India?

A) PV Sindhu

B) Saina Nehwal

C) Kidambi Srikanth

D) P. Gopichand

Answer : A

- ✓ Indian badminton maestro PV Sindhu designated as the brand ambassador for Tobacco Control.
- ✓ The Ministry of Health and Family Welfare, Government of India, organized an event to observe World No Tobacco Day 2024 on May 31, 2024. This year's theme, "Protecting Children from Tobacco Industry Interference," highlights the urgent need to shield youth from the detrimental influences of tobacco consumption.

Q. Which organizations have partnered to manufacture a 3D-printed rocket engine, named PS4, intended to power the fourth stage of the Polar Satellite Launch Vehicle (PSLV)?

A) NASA and SpaceX

B) ISRO and Infosys

C) ISRO and Wipro 3D

D) ESA and Boeing

Answer : C

- ✓ ISRO and Wipro 3D partner for space exploration with 3D-printed rocket engine.
- ✓ The Indian Space Research Organisation (ISRO) and Wipro 3D have successfully manufactured a 3D-printed rocket engine, the PS4, set to power the fourth stage of the Polar Satellite Launch Vehicle (PSLV).
- ✓ The PSLV, ISRO's workhorse launch vehicle for earth observation and scientific satellites, relies on its fourth stage, the PS4, for precise orbital placement. This stage is crucial for missions related to remote sensing, oceanography, cartography, and disaster warning, among others.
- ✓ The successful integration of the 3D-printed PS4 engine signifies a transformative step in enhancing the PSLV's capabilities. Traditionally crafted through conventional machining and welding, the PS4 engine underwent a radical redesign using Design for Additive Manufacturing (DfAM) and Laser Powder Bed Fusion (LPBF) technology.



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ISRO IN NEWS 2024

- ISRO Chairman S Somanath unveiled SFO Technologies' carbon reduction initiative, aiming for a 50% reduction by 2035 and zero emissions by 2040.
- ISRO achieved yet another milestone in design and manufacturing by successfully conducting a long duration test of the PS4 engine of the PSLV stage.
- Indian Space Research Organization (ISRO) Chairman S Somanath announced on 16 April 2024 that India aims to achieve debris-free space by 2030.
- Proba-3 Mission of ESA to Study Sun will be Launched by ISRO
- to Study Sun will be Launched by ISRO
- Indian Space Research Organisation (ISRO) Chandrayaan -3 mission team was awarded the 2024 John L "Jack" Swigert, Jr, Award for Space Exploration by the US-based Space Foundation.
- Vikram Sarabhai Space Center (VSSC) located at Thumba, Thiruvananthapuram has launched a multi-purpose app 'SAKHI' (Space-borne Assistant and Knowledge Hub for Crew Interaction-SAKHI) to assist the Gaganyaan crew.
- Ministry of Statistics and Programme Implementation (MoSPI) has partnered with ISRO for the Urban Frame Survey (UFS) using Bhuvan.
- Prime Minister Narendra Modi and ISRO Chairman have already said that by 2040 we should have an Indian astronaut on the moon and also to have our space station by 2035.
- PM Modi laid the foundation stone of the second spaceport of the Indian Space Research Organization (ISRO) in Kulasekarapattinam, Tamil Nadu.
- Indian Space Research Organisation (ISRO)
- Founded : 15 August 1969
- HQ : Bangalore, Karnataka
- Founder / 1st Chairman : Vikram Sarabhai
- 10th Chairman : S Somanath
- Aryabhata India's first satellites Launched on 19 April 1975.
- GSAT-1 India's first commercial satellite.
- SLV-3 was India's first experimental satellite launch vehicle.
- Ariane Passenger Payload Experiment, (APPLE) first communication satellite in India 19 June 1981.



- Udipi Ramachandra Rao : satellite Man of India

Q. Which bank held the highest market share in the debit cards market in India in April 2024?

- A) HDFC Bank
B) ICICI Bank
C) State Bank of India
D) Axis Bank

Answer : C

- ✓ HDFC Bank leads credit cards market, SBI maintains highest share in debit cards in Apr'24.
- ✓ India's largest public sector lender, the State Bank of India, remained the front runner in the Debit cards market, holding a whopping 24 per cent market share in April 2024, revealed latest data by 1Lattice.
- ✓ Top banks followed the list like Bank of Baroda which held about 10 per cent market share, followed by Canara Bank, Union Bank and HDFC Bank with approximately 6 per cent market share each and Bank of India with a 5 per cent market share.
- ✓ India's largest private sector bank, HDFC Bank continued to lead the race in credit cards market with a 20 per cent share. SBI Cards, ICICI Bank and Axis Bank followed the list with 19 per cent, 17 per cent and 14 per cent market share respectively in April 2024.

HDFC BANK IN NEWS 2024

- HDFC Bank will stop sending SMS alerts for UPI transitions up to Rs 100 from June 25.
- HDFC Bank exits Protean eGov Technologies; sells entire stake for ₹150 crore.
- International Finance Corporation (IFC) has provided \$500 million loan to HDFC Bank for extending microloans to "underserved women" in rural and semi-urban India.
- HDFC Bank launches Pixel Play, India's First Virtual Credit Card with Cashback.
- HDFC Bank, Atal Innovation Mission empower social sector startups with Rs 19.6 crore grants.
- Bank of Tokyo-Mitsubishi UFJ (MUFG) will to acquire a 20 per cent stake in HDB Financial Services, a non-banking subsidiary of HDFC Bank, at a valuation of \$9-10 billion.
- HDFC becomes first private bank to open branch in Lakshadweep.
- HDFC Bank proposes to sell 100% stake in its subsidiary HDFC Education
- HDFC BANK
- Founded : 1994
- Founder : Hasmukhbhai Parekh



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- HQ : Mumbai, Maharashtra
- MD & CEO : Sashidhar Jagdishan
- Tagline : We understand your world

Q. Which financial services arm of Reliance Industries Limited (RIL) has launched the beta version of the 'JioFinance' app, offering UPI and digital banking services?

- A) Jio Pay
- B) Jio Financial Services
- C) Reliance Money
- D) JioBank

Answer : B

- ✓ Jio Financial Services launches 'JioFinance' app in beta version; UPI, digital banking on offer.
- ✓ To take on competitors like Google and Amazon, RIL's financial services arm Jio Financial Services announced the launch of a pilot version of 'JioFinance' app to offer UPI, digital banking and other services.
- ✓ This app seamlessly integrates digital banking, UPI transactions, bill settlements, insurance advisory, and offers a consolidated view of accounts and savings, all in one user-friendly interface
- ✓ JIO
- ✓ Founded : 2007
- ✓ Founder : Mukesh Ambani
- ✓ Headquarters : Mumbai, Maharashtra
- ✓ Chairman : Akash Ambani
- ✓ Managing Director : Sandip Das

Q. In May, the Unified Payments Interface (UPI) network processed a record number of transactions worth how much in terms of value?

- A) Rs 20.45 trillion
- B) Rs 19.64 trillion
- C) Rs 14.04 trillion
- D) Rs 13.3 trillion

Answer : A

- ✓ UPI sets new record in May with 14 billion transactions worth over Rs 20 trillion.
- ✓ Marking a record surge in the month of May, the Unified Payments Interface (UPI) network set a new record by processing 14.04 billion transactions, up from 13.3 billion in April.



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- ✓ The data released by NPCI said that in terms of value, the UPI transactions amounted to Rs 20.45 lakh crore in May, compared to Rs 19.64 lakh crore in April. Notably in April, the network saw a 1% decline to 13.3 billion transactions from 13.44 billion in March.
- ✓ As per the NPCI data, the May figures were 49% up in volume and 39% up in value compared to the same month in 2023. May numbers were the highest in terms of value and volume since UPI turned operational in April 2016. The FASTag transactions increased by 6% to 347 million compared to 328 million in April.

Q. Which bank has Maruti Suzuki India Ltd. (MSIL) signed a Memorandum of Understanding (MoU) with for dealer inventory funding, benefiting over 3,863 sales outlets across India?

- A) HDFC Bank
- B) ICICI Bank
- C) DBS Bank India Ltd.
- D) State Bank of India

Answer : C

- ✓ DBS Bank India, Maruti sign pact for dealer inventory funding.
- ✓ Maruti Suzuki India Ltd. (MSIL) has signed a Memorandum of Understanding (MoU) with DBS Bank India Ltd. for dealer inventory funding. This will help dealers operating more than 3,863 Maruti Suzuki sales outlets across India, the automaker said.
- ✓ This partnership is a step towards providing innovative financial products to Maruti Suzuki's extensive dealer network across the country in line with their growing business needs
- ✓ DBS Bank
- ✓ Founded : 1968
- ✓ Headquarters : Singapore
- ✓ Chairman : Peter Seah
- ✓ CEO : Piyush Gupta
- ✓ Maruti Suzuki India Limited
- ✓ Founded : 1981
- ✓ Headquarters : New Delhi
- ✓ Chairman : R. C. Bhargava
- ✓ MD & CEO : Hishahi Takeuchi



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Q. Which bank has partnered with Mastercard to introduce the NFC Soundbox, allowing merchants to accept various payment methods including Bharat QR, UPI, Tap & Pay, and Tap + Pin payments?

A) HDFC Bank

B) ICICI Bank

C) Axis Bank

D) State Bank of India

Answer : C

- ✓ Axis Bank partners with Mastercard to launch NFC Soundbox.
- ✓ Axis Bank, one of the largest private sector banks in India, announced the launch of NFC Soundbox in collaboration with Mastercard.
- ✓ An industry-first proposition for the merchant community, the new soundbox will act as an all-in-one solution allowing the users to accept Bharat QR, UPI, Tap & Pay and Tap + Pin payments.
- ✓ With this launch, Axis Bank will be the first bank in India to introduce a Soundbox that can accept Tap + Pin payments, enabling merchants to accept transactions greater than ₹5000 via card instruments.
- ✓ Mastercard
- ✓ Founded : 1966
- ✓ Headquarters : New York, U.S
- ✓ Chairman : Merit Janow
- ✓ CEO : Michael Miebach

AXIS BANK IN NEWS 2024

- VST Tillers Tractors Limited (VST), a farm equipment manufacturer, signed a Memorandum of Understanding (MOU) with Axis Bank, to offer financial solutions to the farmers for purchasing tractors and Farm Mechanisation products.
- Axis Bank to groom LGBTQIA+ talent for careers in banking.
- Axis Bank has recently reappointed Amitabh Chaudhry as the MD and CEO of the bank.
- Axis Bank has launched the digital US dollar Fixed Deposits (FD) tailored for Non-Resident Indian (NRI) customers at the IFSC Banking Unit (IBU) situated in GIFT City, Gujarat
- AXIS BANK
- Founded : 1993
- HQ : Mumbai, Maharashtra
- Chairman : Rakesh Makhija



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- MD & CEO : Amitabh Chaudhary
- Tagline : Badhti Ka naam Zindagi

Q. Canara Bank has approved the initiation of the process to dilute its stake in which subsidiary through an initial public offering (IPO)?

- A) Canara HSBC Life Insurance B) Canara Bank Securities Ltd
C) Canara Wealth Management Ltd D) Canara General Insurance Company Ltd

Answer : A

- ✓ Canara Bank to dilute 14.50% stake in Canara HSBC Life Insurance via IPO.
- ✓ Canara Bank granted an approval for initiating the process of diluting its 14.50 per cent stake in its subsidiary Canara HSBC Life Insurance Company Ltd through an initial public offering (IPO).
- ✓ This move is pending approval from the Reserve Bank of India (RBI) and the Department of Financial Services (DFS). Currently, Canara Bank holds a 51% majority stake in the life insurance company, while HSBC Insurance (Asia Pacific) owns 26%, and Punjab National Bank holds the remaining 23%.
- ✓ In addition to the IPO, Canara Bank has also approved raising up to ₹4,000 crore via additional tier-I (AT-1) bonds in FY25 and ₹4,500 crore via tier-II bonds in the current financial year.

CANARA BANK IN NEWS 2024

- Canara Bank has approved initiating the process of diluting a 14.50% stake in its subsidiary, Canara HSBC Life Insurance Company, through an initial public offering (IPO)
- Society for Innovation & Entrepreneurship (SINE) , IIT Bombay and Canara Bank Forge Partnership for Startup Financing.
- P Santhosh, Chief General Manager at Canara Bank, has been appointed as the Managing Director of National Asset Reconstruction Company (NARCL)
- CANARA BANK
- It is a leading commercial bank of India.
- It was established in 1906, by Sri Ammembal Subba Rao Pai.
- Syndicate Bank was merged with Canara Bank on 1 April 2020. After this merger, Canara Bank has become the fourth largest bank in the country.



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- Headquarters Bangalore, Karnataka
- MD & CEO : K. Satyanarayana Raju

Q. Which Indian healthcare AI startup, co-founded by Ankur Jain and GV Sanjay Reddy, has ranked number one on the Open Medical LLM (Large Language Model) Leaderboard?

- A) CureAI
- B) Jivi
- C) HealthTech Innovations
- D) MedAI Solutions

Answer : B

- ✓ Indian healthcare AI start-up Jivi ranked world's best.
- ✓ Jivi, an Indian healthcare AI startup, co-founded by former BharatPe Chief Product Officer Ankur Jain, and GV Sanjay Reddy, Chairman, Reddy Ventures, has ranked number one on the Open Medical LLM (Large Language Model) Leaderboard.
- ✓ Jivi MedX, has surpassed well-known models such as Google's Med-PaLM 2 and OpenAI's GPT-4.

Q. Which organizations have launched a USD 135 million initiative aimed at supporting 15 Small Island Developing States (SIDS) to combat environmental degradation?

- A) World Bank and International Monetary Fund (IMF)
- B) United Nations Development Programme (UNDP) and Global Environment Facility (GEF)
- C) International Monetary Fund (IMF) and Global Environment Facility (GEF)
- D) World Bank and United Nations Development Programme (UNDP)

Answer : B

- ✓ USD 135 million initiative to support SIDS tackle drivers of environmental degradation.
- ✓ United Nations Development Programme (UNDP) and Global Environment Facility (GEF) has launched a USD 135 million initiative targeted at 15 Small Island Developing States (SIDS) including the Maldives, to combat environmental degradation.
- ✓ The 'Blue and green Islands Integrated Programme (BGHP) was launched at the Fourth International Conference on Small Island Developing States (SIDS4) in Antigua and Barbuda . Under this program, SIDS will receive assistance implementing initiatives in three key sectors, which include;
 1. Urban development
 2. Food production



3. Tourism

Q. As per the Andhra Pradesh Reorganisation Act, 2014, which city ceased to be the common capital of Telangana and Andhra Pradesh, effective from June 2?

- A) Visakhapatnam B) Vijayawada
C) Hyderabad D) Amaravati

Answer : C

- ✓ Hyderabad belongs to Telangana, no longer Andhra Pradesh Capital.
- ✓ The city of Hyderabad officially ceases to be the joint capital of Telangana and Andhra Pradesh on 2 June 2024.
- ✓ On 2 June 2014, Hyderabad was made the joint capital of Andhra Pradesh and the newly created state of Telangana for ten years. Telangana was created as the 29th state of India by bifurcating Andhra Pradesh in 2014.
- ✓ After the passage of the Andhra Pradesh Reorganisation Act 2014, the Union Ministry of Home Affairs appointed a committee to “ Study the Alternatives for a New Capital for the State of Andhra Pradesh”. The committee was headed by K.C.Sivaramakrishnan. The committee suggested Amravati as the new capital of Andhra Pradesh.
- ✓ The bill proposed Visakhapatnam as the executive capital of Andhra Pradesh, Amravati as its Legislative capital and Kurnool as the Judicial capital

Q. Where was the 21st Shangri-La Dialogue held?

- A) Maldives B) Singapore
C) Malaysia D) Thailand

Answer : B

- ✓ 21st Shangri La Dialogue Ends in Singapore.
- ✓ The 21st edition of the Asia Pacific premier defence meet, the Shangri La Dialogue or the Asian Security Summit, ended in Singapore on 2 June 2024. The Shangri La Dialogue was held at the Shangri La Hotel in Singapore from 31 May to 2 June 2024. It was attended by over a hundred delegates from Asia Pacific regions and from other parts of the world.



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- ✓ The Dialogue brings together security practitioners, including defence ministers, senior officials and non-governmental stakeholders, to discuss the most pressing security challenges in the Asia-Pacific, engage in bilateral discussions, and identify fresh approaches.

Q. Which football club has won the 2023-24 UEFA Champions League?

- A) Manchester City B) Real Madrid
C) Inter Milan D) Arsenal

Answer : B

- ✓ The Spanish football giant Real Madrid defeated Borussia Dortmund, the German football club, 2-0 in the final to win the 2023-24 UEFA Champions League for the 15th time.
- ✓ This also marks the end of the European domestic professional football season 2023-24.
- ✓ The 2023-24 UEFA Champions League final was played at Wembley, England, on 1 June 2024.
- ✓ This was the third Champions League final to be hosted by Wembley Stadium, having hosted the 2011-12, 2013-14 and 2023-24 editions
- ✓ Real Madrid football club, which is also popularly called Los Blancos

Q. What amount of monetary penalty has the Reserve Bank of India (RBI) imposed on SBM Bank (India) for non-compliance with regulatory norms?

- A) Rs 50.45 lakh B) Rs 75.56 lakh
C) Rs 88.70 lakh D) Rs 100.30 lakh

Answer : C

- ✓ Reserve Bank of India (RBI) said it has imposed a penalty of Rs 88.70 lakh on SBM Bank (India) for non-compliance with certain regulatory norms.
- ✓ The central banks said the penalty has been imposed for non-compliance with licensing conditions imposed by the RBI, and specific directions to stop undertaking Liberalised Remittance Scheme (LRS) transactions with immediate effect.

Q. Who claimed victory in the Scripps National Spelling Bee, securing success with an impressive 29-word streak in the tiebreaker?

- A) Maya Patel B) Ethan Johnson
C) Olivia Nguyen D) Bruhat Soma



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Answer : D

- ✓ Indian-American Bruhat Soma from Florida wins Scripps National Spelling Bee.
- ✓ Bruhat Soma, a 12-year-old Indian-American seventh-grade student from Florida, has won the Scripps National Spelling Bee after he spelt 29 words correctly in the tiebreaker, maintaining the dominance of the children from the small ethnic community in the prestigious competition.
- ✓ Bruhat emerged victorious in the Scripps National Spelling Bee, earning more than \$50,000 in cash and other prizes. His championship word was abseil, which is defined as descent in mountaineering by means of a rope looped over a projection above.

Q. The International Day of Innocent Children Victims of Aggression is marked on which day?

A) June 5

B) June 4

C) June 6

D) June 3

Answer : B

- ✓ The International Day of Innocent Children Victims of Aggression is marked on 4 June every year, to protect the rights of children.
- ✓ This day aims to acknowledge the pain suffered by children throughout the world who are the victims of physical, mental and emotional abuse.
- ✓ It was established by United Nations on 19 August 1982, with focus on victims of the 1982 Lebanon War

Q. Who has been elected as the President of Iceland?

A) Halla Tomasdottir

B) Katrín Jakobsdóttir

C) Geir Haarde

D) Valgerður Sverrisdóttir

Answer : A

- ✓ Businesswoman and investor Halla Tomasdottir has been elected as Iceland's seventh President.
- ✓ She will be sworn in on 1 August 2024 and replace the incumbent president, Guana Johannesson.
- ✓ The President of Iceland has a term of four years.
- ✓ Iceland is a parliamentary democracy with a 63-member parliament called Althing.
- ✓ About Iceland
- ✓ Capital: Reykjavik
- ✓ Currency: Krona



- ✓ Prime Minister :Katrín Jakobsdóttir

NEWLY PRESIDENT IN NEWS 2024

- Claudia Sheinbaum : Mexico (First Woman President)
- Businesswoman Halla Tomasdottir : Iceland
- William Lai Ching-te : Taiwan
- Lo Tam : Vietnam
- José Raúl Mulino : Panama
- Peter Pellegrini : Slovakia
- Abdel Fatah al-Sisi : Egypt
- Prabowo Subianto : Indonesia
- Tamás Sulyok : Hungary
- Alexander Stubb : Finland
- Azali Assoumani : Comoros
- Bernardo Arevalo : Guatemala
- Daniel Noboa : Ecuador
- Mohammed Muizzu : Maldives

Q. Which company recently became the seventh Indian company to have a market capitalisation of more than Rs eight lakh crore?

- A) Reliance Industries B) Tata Consultancy Services
C) ICICI Bank D) State Bank of India

Answer : D

- ✓ SBI becomes 7th company to cross Rs 8 lakh crore market capitalisation.
- ✓ India's largest commercial bank, State Bank of India (SBI), has become the seventh listed company in India to reach Rs eight lakh crore in market capitalisation. The shares of the State Bank of India hit a new high of Rs 899.55 on the BSE on 3 June 2024.
- ✓ SBI joins the ranks of Reliance Industries, Tata Consultancy Services, HDFC Bank, Bharti Airtel, Infosys, and ICICI Bank in achieving this milestone.



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- ✓ The government-owned SBI is India's largest and most profitable bank. Among Indian banks, SBI has the largest number of branches and ATMs. It also has the highest number of foreign branches and offices amongst the Indian banks.
- ✓ What is Market capitalisation?
- ✓ Market capitalisation, or M-Cap, refers to the total number of a listed company's free-floating equity shares multiplied by the current average market price of each share.
- ✓ A free-floating share of a company means the equity share of the company that is held by the public and can be freely traded on a stock exchange where the company is listed.
- ✓ A listed company is a company which is listed on a recognised stock exchange.
- ✓ Types of market capitalisations in India
- ✓ Companies which are listed on a recognised stock exchange are classified into Large Cap, Mid Cap and Small Cap on the basis of market capitalisation, companies are classified into Large Cap, Mid-Cap and Small Cap.
- ✓ Large Cap: Publicly listed companies with a market capitalisation of Rs 20,000 crore or more are called large-cap companies.
- ✓ Mid-Cap: Publicly listed companies with a market capitalisation of less than Rs 20,000 crores and up to Rs 5000 crore.
- ✓ Small Cap: Publicly listed companies with a market capitalisation of less than Rs 5,000 crores
- ✓ About State Bank of India
- ✓ The State Bank of India's origin is traced to the establishment of the Bank of Calcutta, which was set up in 1896 in Calcutta (now Kolkata). The bank was later renamed as the Bank of Bengal in 1806.
- ✓ In 1840, the Bank of Bombay was established, and the Bank of Madras was established in 1843. The three Presidency banks were later merged, and the Imperial Bank of India was formed in 1921.
- ✓ All India Rural Credit Survey Committee (Gorwala Committee) 1951, set up by the government of India, recommended that the government nationalise the Imperial Bank, which was owned by foreigners. The State Bank of India Act 1955 was enacted, and the government of India nationalised the Imperial Bank of India.
- ✓ The SBI Act 1955 also changed the bank's name from Imperial Bank of India to State Bank of India.
- ✓ The act also transferred the bank's ownership from foreigners to the Reserve Bank of India (RBI).



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- ✓ On the recommendation of the 1988 Narasimham Committee on Banking Sector Reform, RBI transferred its entire 59.7 % share to the government of India in 2007.
- ✓ Currently, the government of India holds a 57.6% share of SBI.
- ✓ Headquarters: Mumbai, Maharashtra
- ✓ Chairman: Dinesh Kumar Khara
- ✓ Tagline: Pure Banking Nothing Else

SBI IN NEWS 2024

- SBI becomes 7th company to cross Rs 8 lakh crore market capitalisation.
- SBI crossed the Rs 8 lakh crore mark after the bank's shares surged by 9 per cent during a rally in the stock market, hitting an all-time high of Rs 912.
- State Bank of India (SBI) has increased interest rates on retail domestic term deposits (Below ₹2 crore) by 25-75 basis points on deposits of less than one year tenor.
- State Bank of India (SBI) recently announced it has become the first trading-cum-clearing member at the India International Bullion Exchange (IIBX).
- SBI partners with HCLSoftware for digital transformation.
- Aurionpro secures a significant deal with SBI for iCashpro+, a cash management platform. Valued at Rs 100 crore, it involves phased delivery over 12 months, followed by 6-year maintenance.
- LIC emerged as the most valued Indian PSU firm, surpassing SBI.
- State Bank of India (SBI) has signed a Line of Credit (LOC) of Euro 70 million (about Rs 630 crore) with German development bank KfW to promote solar projects in the country.
- SBI Mutual Fund got permission from the RBI to buy up to a 9.99% share in Karur Vysya Bank Ltd.
- Finance Minister Nirmala Sitharaman inaugurates SBI branch in Sri Lanka.
- State Bank of India ropes in MS Dhoni as brand ambassador.
- Currently, the government of India holds a 57.6% share of SBI.
- STATE BANK OF INDIA (SBI)
- Founded : 1 July 1955
- Headquarters : Mumbai, Maharashtra
- Chairman : Dinesh Kumar Khara
- Imperial Bank of India was previous name of SBI
- The presidency Banks of Bengal, Bombay and Madras with merged in 1921 to Imperial Bank of India.



- Tagline of State Bank of India
 - (1) Pure Banking Nothing Else
 - (2) With you all the way
 - (3) A bank of the common man
 - (4) The banker to every Indian
 - (5) The Nation banks on us.
- It is one of the largest and oldest banks in India.

Q. What is the primary purpose of the ‘Settlement Calculator (BETA Version)’ recently launched by SEBI?

- A) To facilitate faster settlement of legal disputes**
- B) To provide a tool for calculating taxes on settlements**
- C) To enhance transparency in the process of determining the indicative settlement amount**
- D) To automate the entire settlement process**

Answer : C

- ✓ SEBI Launches ‘Settlement Calculator (BETA Version)’ to Provide Transparency in Calculating Settlement Amounts.
- ✓ SEBI has launched the ‘Settlement Calculator (BETA Version)’ in order to provide more transparency in the process of arriving at the indicative settlement amount, as per the parameters laid down in SEBI (Settlement Proceedings) Regulations, 2018.
- ✓ This Settlement Calculator contains fields for the applicant to identify the violations and select the appropriate options regarding their past regulatory track record based on SEBI’s actions and the details of other ongoing proceedings, if any, on the date of filing the settlement application.

SEBI IN NEWS 2024

- SEBI has reduced the deliverable period for commodity derivatives from the previous 5 days to 3 days. This regulatory change is set to take effect from July 1, 2024.
- SEBI has launched SCORES 2.0, an upgraded version of its Complaint Redress System (SCORES), to strengthen mechanisms for addressing investor complaints.



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- SEBI has decided to decrease the minimum issue size for public issuance of Zero Coupon Zero Principal Instruments (ZCZP) from Rs 1 crore to Rs 50 lakh.
- LIC to meet regulatory requirements, the SEBI has extended LIC's deadline to achieve a minimum 10% public shareholding.
- LIC, a state-owned insurance giant, now has until May 16, 2027, to fulfill this obligation.
- National Stock Exchange (NSE) gets the final SEBI approval to launch Social Stock Exchange.
- SEBI has granted approval to CRISIL ESG Ratings & Analytics as a Category 1 provider of ESG ratings, marking a significant development in the realm of environmental, social, and governance (ESG) assessments in India.
- Securities and Exchange Board of India (SEBI):
 - It is the regulatory body for securities and commodity markets in India established in 1988.
 - It is the regulator of the Capital market and Commodities market in India.
 - The first SEBI chairman was Dr S A Dave (1988-90)
 - Madhabi Puri Buch is the current and 10th Chairperson of the SEBI.
 - Headquarters : Mumbai

Q. The Food Safety and Standards Authority of India (FSSAI) and the Agricultural and Processed Food Products Export Development Authority (APEDA) have jointly developed a new logo. What is the name of this new logo designed to replace the India Organic and Jaivik Bharat logos?

- A) Bharat Organic B) Unified India Organic
C) Jaivik Bharat D) FSSAI Organic

Answer : B

- ✓ FSSAI, APEDA develop Unified India Organic logo.
- ✓ The Food Safety and Standards Authority of India (FSSAI) and the Agricultural and Processed Food Products Export Development Authority (APEDA) have jointly developed a “Unified India Organic” logo to replace the India Organic and Jaivik Bharat logos.
- ✓ The “Jaivik Bharat” logo signify Organic Food from India and communicate adherence to the National Organic Standards.
- ✓ The logo is supported with the tagline ‘Jaivik Bharat’ at the bottom.
- ✓ India Organic is a certification mark for organically farmed food products manufactured in India



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FSSAI IN NEWS 2024

- FSSAI) and the APEDA have jointly developed a “Unified India Organic” logo to replace the India Organic and Jaivik Bharat logos.
- FSSAI warns traders, food businesses against use of calcium carbide for artificial fruit ripening during mango season.
- FSSAI to check Spices after Singapore & Hong Kong Ban Indian Spices.
- FSSAI is working towards creating a network of 34 microbiology labs across the country that will be equipped to test food products for 10 pathogens.
- FSSAI has awarded ‘Eat Right Station’ certification to 150 railway stations so far for ensuring safe, hygienic and nutritious food options for passengers.
- Food Safety and Standards Authority of India (FSSAI) introduced a new provision called 'Special Category' in the FOSCOS portal.
- FSSAI has recently recognized the Mithun as a ‘food animal,’ opening doors for its commercial use found in Arunachal Pradesh.
- Food Safety and Standards Authority of India (FSSAI)
- Founded : 2008
- Headquarters : New Delhi
- Chairperson : Rajesh Bhushan
- CEO : G Kamala Vardhana Rao

Q. The Centre introduced a new numbering series for making service or transactional calls to help citizens easily identify legitimate calls. What is the prefix of this new numbering series?

A) 100xxxxxxx

B) 120xxxxxxx

C) 140xxxxxxx

D) 160xxxxxxx

Answer : D

- ✓ Centre Launches New Mobile Number Series For Service, Transactional Calls.
- ✓ The Centre introduced a new numbering series, 160xxxxxxx, for making service or transactional calls, to help citizens easily identify legitimate calls and curb unsolicited voice calls from telemarketers using 10-digit mobile numbers.



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- ✓ Currently, 140xxxxxxx series has been allocated to telemarketers for making promotional/service/transactional voice calls.
- ✓ This clear differentiation between service/transactional calls versus other types of calls will make it easier for citizens to manage their communication.
- ✓ The Department of Telecommunications (DoT) said in a statement that since the 140xx series is being used extensively for promotional calls, “consumers normally do not respond to such calls, and many important service/transactional calls are missed”.

Q. Renowned Indian artist Krishn Kanhai unveiled his latest collection, “The Golden Krishna,” featuring exquisite works centered around Lord Krishna. What is the centerpiece of the exhibition?

- A) A life-sized sculpture of Lord Krishna
B) A three-dimensional painting of Tirupati Balaji
C) A mural of Radha and Krishna
D) A miniature painting of Lord Krishna

Answer : B

- ✓ Krishn Kanhai’s ‘The Golden Krishna’ Exhibition Opens In Dubai.
- ✓ Renowned Indian artist Krishn Kanhai unveiled his latest collection, “The Golden Krishna,” in a grand opening ceremony. The exhibition showcases Kanhai’s exquisite new works centered around Lord Krishna.
- ✓ The centerpiece of the exhibition is a breathtaking life-sized, three-dimensional painting of Tirupati Balaji, meticulously crafted with 24-karat gold and measuring an impressive 5 feet by 8 feet. This masterpiece exemplifies Kanhai’s signature style, which has captivated art lovers worldwide.
- ✓ The exhibition features a captivating selection of contemporary paintings incorporating gold leaves alongside traditional themes that evoke the profound emotions associated with Krishna.

Q. FAO Director-General QU Dongyu recently signed Memorandums of Understanding (MoU) with several international organizations. Which of the following organizations was NOT part of these MoUs?

- A) International Federation of Red Cross and Red Crescent Societies (IFRC)
B) International Labour Organization (ILO)
C) World Health Organization (WHO)
D) World Meteorological Organization (WMO)

Answer : C

- ✓ FAO strengthens partnerships with the IFRC, ILO and WMO.



- ✓ FAO Director-General QU Dongyu signed Memorandum of Understandings(MoU) with the International Federation of Red Cross and Red Crescent Societies (IFRC), the International Labour Organization (ILO) and the World Meteorological Organization (WMO).
- ✓ FAO and IFRC have been cooperating for more than a decade with the first MoU signed in 2013. Building on the complementary mandates and strengths of the two agencies, the new approach aims to improve the quality and expand the scope, scale and impact of food security and agricultural livelihoods programming.
- ✓ FAO also signed an MoU with ILO to update the cooperation framework of the two Organizations in order to address the challenges of the Agenda 2030 and the Sustainable Development Goals (SDGs).

Q. The World Health Organization (WHO) announced that talks aimed at reaching a global agreement on better fighting pandemics are expected to conclude by which year?

- A) 2023
- B) 2024
- C) 2025
- D) 2026

Answer : C

- ✓ Global Pandemic Treaty To Be Concluded By 2025, WHO Says.
- ✓ Talks aimed at reaching a global agreement on how to better fight pandemics will be concluded by 2025 or earlier if possible, the World Health Organization said.
- ✓ The WHO's 194 member states have been negotiating for two years an agreement that would, among other things, improve international coordination and collaboration before and during pandemics.

Q. For the first time, the Reserve Bank of India (RBI) cancelled the auction of 10-year green bonds because traders refused to pay _

- A) A higher interest rate
- B) A greenium
- C) A service fee
- D) A transaction tax

Answer : B

- ✓ Reserve Bank of India cancels 10-year green bond auction for first time.
- ✓ In a first, the Reserve Bank of India (RBI) cancelled the auction of 10-year green bonds as traders refused to pay greenium, said dealers. Greenium signifies the premium investors are willing to pay for green bonds because of their sustainability impact.



- ✓ Diverging from the pattern of issuing green bonds in the latter half, the government plans to issue green bonds worth Rs 12,000 crore in the first half of the current financial year. The green bonds were planned to be issued in two tranches of Rs 6,000 crore each for a period of 10 years.
- ✓ Funds generated via the sale of green bonds will be allocated to public-sector projects aimed at decreasing the carbon footprint of the economy

Q. OPEC+ recently reached an agreement to extend most of its deep oil output cuts until which year?

- A) 2022 B) 2023
C) 2024 D) 2025

Answer : D

- ✓ OPEC+ Extends Oil Output Cuts Into 2025.
- ✓ OPEC+ agreed to extend most of its deep oil output cuts well into 2025 as the group seeks to shore up the market amid tepid demand growth, high interest rates and rising rival U.S. production.
- ✓ Brent crude oil prices have been trading near \$80 per barrel in recent days, below what many OPEC+ members need to balance their budgets. Worries over slow demand growth in top oil importer China have weighed on prices alongside rising oil stocks in developed economies.
- ✓ The Organization of the Petroleum Exporting Countries and allies led by Russia, together known as OPEC+, have made a series of deep output cuts since late 2022.
- ✓ OPEC+ members are currently cutting output by a total of 5.86 million barrels per day (bpd), or about 5.7% of global demand.

Q. Indian shuttler Tanvi Sharma clinched the women's singles title at which badminton tournament held in Germany?

- A) Bonn International Badminton Tournament
B) Berlin International Badminton Tournament
C) Frankfurt International Badminton Tournament
D) Munich International Badminton Tournament

Answer : A

- ✓ India's Tanvi Sharma bagged the women's singles title of the Bonn International Badminton Tournament, in Germany .



- ✓ The young Indian shuttler defeated Wang Pei Yu of Taiwan in straight sets, 21-19, 22-20. This is the first senior title for the 15-year-old Tanvi.
- ✓ However, there was disappointment in store for Indian women's doubles pairing of Srinidhi Narayanan and Radhika Sharma, who lost to Turkish pair of Yasemen Bektas and Zehra Erdem 21-17 21-10 in a one-sided contest.
- ✓ In men's doubles, Prakash Raj and Gouse Sheik lost to the Dutch combination of Noah Haase Dyon van Wijlick 21-19 21-16.

Q. Who is India's first woman Permanent Representative to the United Nations, retiring after 35 years of service?

- A) Ruchira Kamboj B) Sushma Swaraj
C) Nirupama Rao D) Meera Shankar

Answer : A

- ✓ India's first female UN Ambassador, Ruchira Kamboj, retires after 35 years.
- ✓ India's first woman Permanent Representative to the United Nations, Ruchira Kamboj retired after 35 years of service, during which she served as Indian envoy in Bhutan, South Africa and the UNESCO.
- ✓ She has held the positions of Permanent Representative of India to UNESCO, Paris; High Commissioner of India to South Africa. She was the First Female Indian Ambassador to Bhutan. She was the top-ranked woman in both the 1987 Foreign Service and Civil Services batches in India.

Q. Which country successfully launched a multi-mission communication satellite named PAKSAT MM1 in collaboration with China?

- A) India B) Bangladesh
C) Sri Lanka D) Pakistan

Answer : D

- ✓ Pakistan successfully launched a multi-mission communication satellite named PAKSAT MM1, in collaboration with China. The satellite was sent into orbit from the Xichang Satellite Launch Center in Sichuan province.
- ✓ The satellite launch is part of the National Space Programme 2047. The PAKSAT MM1 project was a collaborative effort between Suparco and the Chinese aerospace industry to address the growing communication and connectivity needs of Pakistan



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Q. Maguni Charan Kuanr, a pioneer of rod puppetry in Odisha and Padma Shri awardee, passed away. In which year was he honored with the Padma Shri award for his contributions to Indian art and culture?

A) 2020

B) 2021

C) 2022

D) 2023

Answer : D

- ✓ Maguni Charan Kuanr, pioneer of rod puppetry in Odisha and Padma Shri awardee, passed away in Keonjhar. He was 88.
- ✓ In recognition of his invaluable contributions to Indian art and culture, Maguni Charan Kuanr was felicitated with the prestigious Padma Shri award in 2023.
- ✓ Kuanr has also received Kabi surya Upendra Bhanja Award-the highest award of Odisha Sangeet Natak Akademi for 2012 and Central Sahitya Akademi award in 2004.

Q. Dinesh Karthik, who was in the news recently, belongs to which field?

A) Hockey

B) Football

C) Cricket

D) Badminton

Answer : C

- ✓ Former Indian wicketkeeper-batsman Dinesh Karthik announced his retirement from all forms of cricket after the end of the IPL 2024 season. Dinesh Karthik last played for India in the 2022 T20 World Cup, and his last match was against Bangladesh.
- ✓ Karthik played 26 Tests, 94 ODIs, and 60 T20Is for India in a career that spanned nearly two decades. He made his international debut in the 50-overs one-day international format against England at Lord's in September 2004.
- ✓ Dinesh Karthik made his international debut against Australia in a test match in 2004. He played for India in all formats of cricket: tests, One-Day Internationals, and T20.
- ✓ He was never able to cement a permanent place in the Indian team and was constantly in and out of it.
- ✓ After Mahendra Singh Dhoni's emergence, he played mainly as a batsman in the Indian side whenever he had the opportunity.
- ✓ Dinesh Kartik was very active in domestic cricket and the Indian Premier League (IPL)



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Q. Kedar Jadhav, who recently announced his retirement, belonged to which sport?

- A) Cricket
B) Wrestling
C) Weightlifting
D) Hockey

Answer : A

- ✓ 39-year-old former Indian all-rounder Kedar Jadhav announced his retirement from all forms of cricket. He is the second former Indian cricketer to announce his retirement from cricket.
- ✓ Earlier, former Indian wicketkeeper-batsman Dinesh Karthik announced his retirement after playing his last Indian Premier League (IPL) game for the Royal Challenger Bangalore.
- ✓ Kedar Jadhav, who was part of the 2019 World Cup side, last played an ODI for India against New Zealand in Auckland on February 8, 2020
- ✓ About Kedar Jadhav
- ✓ Kedar Jadhav played for Maharashtra in domestic cricket and made his international debut against Sri Lanka in 2014 in a One Day International (ODI) played at Ranchi, Jharkhand.
- ✓ Kedar Jadhav was a middle-order batsman and an off-spinner bowler. He represented India in the ODI and T20 formats of the game, but he never played a Test match.
- ✓ Kedar scored 1389 runs and took 27 wickets in the 73 ODI matches he played for India. In T20 matches, he played nine matches and scored 122 runs, including one half-century.

Q. How many farmers' families have voluntarily surrendered the Pradhan Mantri Kisan Samman Nidhi (PM-Kisan) scheme benefits during the June 2023 to May 2024 period?

- A) 134,000 farmer families
B) 112,000 farmer families
C) 178,000 farmer families
D) 116,000 farmer families

Answer : D

- ✓ According to the Union Ministry of Agriculture and Family Welfare, 116,000 farmers have voluntarily surrendered their benefits under the Pradhan Mantri Kisan Samman Nidhi (PM-Kisan) scheme during June 2023 to May 2024 period across the country.
- ✓ The PM-KISAN scheme was launched by Prime Minister Narendra Modi on 24th February 2019 at Gorakhpur, Uttar Pradesh. It is a 100% centrally sponsored scheme under which farmers get Rs 6000 per year.
- ✓ Bihar leads the state in surrendering PM -Kisan scheme



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- ✓ Of the 116.000 farmers who have voluntarily given up the scheme maximum are from Bihar followed by Uttar Pradesh and Rajasthan.
- ✓ Following are the top states where farmers have surrendered their PM-Kisan benefit
- ✓ Bihar -.29176 farmer's families,
- ✓ Uttar Pradesh -26.593 farmer's families,
- ✓ Rajasthan -10,343 farmer's families,
- ✓ Maharashtra-7,825 farmer's families,
- ✓ Jharkhand- 6,215 farmer's families
- ✓ Uttar Pradesh largest beneficiary of PM Kisan scheme
- ✓ The farmers are paid Rs 2000 each in three installments by the government of India. The 16th installment was released by Prime Minister Narendra Modi on 29 February 2024 directly to the bank account of 9.09 crore farmers.
- ✓ Out of the 9.09 crore farmers, the maximum number of farmers were from Uttar Pradesh.
- ✓ 2.03 crore beneficiary farmers were in Uttar Pradesh, followed by Maharashtra (89.66 lakh farmers), Madhya Pradesh (79.93 lakh), Bihar (75.79 lakh) and Rajasthan (62.66 lakh).

Q. Which state tops the list of farmers who have voluntarily given up the benefits of the PM-Kisan yojana during the June 2023 to May 2024 period?

- A) Odisha
B) Uttar Pradesh
C) Bihar
D) Haryana

Answer : C

- ✓ Bihar (29176) followed by Uttar Pradesh (26.593).

Q. How many medals were won by the Indian athletics contingent at the 2024 Taiwan Athletics Open?

- A) 5
B) 7
C) 6
D) 9

Answer : B

- ✓ Indian athletes bagged seven medals -three golds, three silvers and one bronze to end their campaign at the Taiwan Athletics Open. The 2024 Taiwan Athletics Open is a World Athletics Continental Tour bronze event which was held at Taiwan's capital city Taipei.
- ✓ Medal winner for India



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- ✓ Gold Medal winner
- ✓ D.P. Manu won the first gold medal at the event for India in the javelin throw. His throw of 81.58 meters earned him the gold medal . However his throw was well short of the Paris Olympics qualification mark of 85.50 meters. Two Indians -Neeraj Chopra and Kishore Kumar Jena have already qualified for the 2024 Paris Olympics.
- ✓ Nayana James of Kerala won the gold medal in the women’s long jump. Nayana jumped a distance of 6.43 meters to finish ahead of the current Asian champion, Japan’s Sumire Hata . The Japanese won the silver medal, while Yu Jeongmi of the Republic of Korea got the bronze medal.
- ✓ Ankesh Chaudhary won the gold medal in men’s 800 meters while another Indian, Somnath Chauhan, won the silver medal.
- ✓ Silver Medal winner
- ✓ Somnath Chauhan won the silver medal in the men’s 800 meters event behind the gold winner Ankush Chaudhary..
- ✓ Dev Meena won the silver medal in the men’s pole vault with a 5.10 meter jump. Yong fu Huang of Chinese Taipei also had an identical jump of 5.10 meter but was awarded the gold medal due to fewer goals than Dev Meena.
- ✓ Nithya Ramraj won another silver medal for India in the women’s 100-meter hurdles. The gold medal was won by the former world champion and Olympic silver medallist, Nia Ali of the United States of America.
- ✓ Bronze medals winner
- ✓ V.K. Vismaya, who was a member of the gold-winning women’s 4x400m team at the 2018 Jakarta Asian Games, clocked a season-best 53.49s to take the women’s 400m bronze

Q.. D.P. Manu who recently won a gold medal in an international event, belongs to which sports?

- A) Wrestling
- B) Hockey
- C) Badminton
- D) Javelin

Answer : D

Q. Which day of the year is celebrated as the World Environment Day (WED)?

- A) 6 June
- B) 5 June
- C) 4 June
- D) 3 June

Answer : B



- ✓ World Environment Day is an annual event celebrated on June 5th to raise global awareness about environmental issues and encourage positive actions to protect the planet.
- ✓ World Environment Day 2023 is hosted by Côte d'Ivoire and supported by the Netherlands.
- ✓ The theme for World Environment Day 2024 is "Land Restoration, Desertification and Drought Resilience."
- ✓ World Environment Day is observed by individuals, communities, organizations, and governments in over 100 countries.
- ✓ World Environment Day was first celebrated by the United Nations in 1972.
- ✓ Its celebration on a global scale began on 5 June 1974 in Stockholm, the capital of Sweden, where an environmental conference was organised in the presence of 119 countries.

Q. What is the theme of World Environment Day 2024?

- A) Time For Nature
- B) Ecosystem Restoration
- C) Land Restoration, Desertification and Drought Resilience
- D) Beating Plastic Pollution

Answer : C

- ✓ The theme for World Environment Day 2024 is "Land Restoration, Desertification and Drought Resilience."

Q. International Day Against Illegal Fishing is observed every year on which day?

- A) 2 June
- B) 5 June
- C) 3 June
- D) 4 June

Answer : B

- ✓ International Day Against Illegal Fishing is observed every year on 5 June.
- ✓ It is also known as International Day for the Fight against Illegal, Unreported and Unregulated (IUU) Fishing.
- ✓ To promote awareness of the threats posed by illegal, unreported, and unregulated fishing activities to the sustainability of fisheries resources.
- ✓ The International Day for the Fight against IUU Fishing was observed for the first time on 5 June 2018.



Q. 'State of Ocean Report, 2024' which provides crucial insights into the current state of global oceans, is initiated by which one of the following?

- A) Intergovernmental Oceanographic Commission
- B) International Maritime Organization
- C) World Meteorological Organization
- D) United Nations Environment Programme

Answer : A

- ✓ UNESCO's 'State of Ocean Report, 2024' provides crucial insights into the current state of global oceans, emphasising the challenges posed by climate change and human activities.
- ✓ About UNESCO State of Ocean Report:
- ✓ The UNESCO 'State of the Ocean Report', initiated by the Intergovernmental Oceanographic Commission (IOC-UNESCO) during the 2022 United Nations Ocean Conference, serves as an accessible overview of the ocean's current status.
- ✓ It supports the monitoring of the UN Decade of Ocean Science for Sustainable Development (2021–2030) and encourages actions towards a sustainable ocean future.
- ✓ The inaugural 2022 edition featured insights from over 100 marine science experts across various fields including ocean acidification, pollution, and tsunami warning.
- ✓ This report, and its subsequent annual editions released on World Oceans Day (June 8), aligns with the seven outcomes of the UN Ocean Decade.

UNESCO IN NEWS 2023-24

- UNESCO's 'State of Ocean Report, 2024' provides crucial insights into the current state of global oceans, emphasising the challenges posed by climate change and human activities.
- Ramcharitmanas, Panchatantra and Sahrdayaloka-Locana of India is among 20 items of the Asia Pacific region which has been included in the 2024 cycle of the 'UNESCO's Memory of the World Asia-Pacific Regional Register
- Palestinian journalists covering Gaza awarded 2024 UNESCO/Guillermo Cano World Press Freedom Prize
- A multibillion-dollar dam project underway across the Mekong River in Laos has prompted concerns that it could result in Luang Prabang City losing its UNESCO World Heritage Site status.



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- India has nominated the “Maratha Military Landscapes”, a network of forts that showcase the strategic military powers of Maratha rule, for inclusion in the UNESCO World Heritage list for 2024-25.
- 46th session of the UNESCO World Heritage Committee will take place from July 21 to 31, 2024 in New Delhi, India.
- Gujarat’s Garba Dance Enters UNESCO’s ‘Intangible Cultural Heritage’ List.
- Kempegowda International Airport (KIA) has secured recognition as one of the ‘World’s Most Beautiful Airports’ and has been awarded the ‘World Special Prize for an Interior 2023’ by the UNESCO’s Prix Versailles.
- ‘Garba of Gujarat’ has been inscribed in the Representative List of Intangible Cultural Heritage (ICH) of Humanity by UNESCO.
- Garba dance is the 15th intangible cultural heritage of India to be included in this list.
- Kozhikode in Kerala has been designated as the UNESCO ‘City of Literature’ and Gwalior as the ‘City of Music’ in the latest UNESCO list of Creative Cities Network.
- temples of the Hoysala Empire in Karnataka, India were officially added to the UNESCO list of World Heritage Sites, marking India's 42nd addition to the prestigious heritage list.
- Three Hoysala-era temples in Karnataka [Chennakeshava (Belur), Hoysaleswara (Halebidu) and Keshava Temple (Somanathapura, Mysuru)] recently made it to UNESCO’s World Heritage List, under the collective entry of ‘Sacred Ensembles of the Hoysalas’.
- Santiniketan, located in West Bengal, India, has achieved the prestigious status of being recognized as a UNESCO World Heritage Site .
- Santiniketan as the 41st World Heritage Property in India.
- United Nations Educational, Scientific and Cultural Organization (UNESCO)
- Formation : 16 November 1945
- Headquarters : Paris, France
- Director-General : Audrey Azoulay (France)
- Member countries : 193



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Q. Consider the following statements with reference to the PraVaHa Software:

1. It is a Computational Fluid Dynamics (CFD) software developed by the Defence Research and Development Organisation (DRDO).
2. It can simulate external and internal flows on launch vehicles, winged and non-winged re-entry vehicles.

Which of the statements given above is/are correct?

- A) 1 only B) 2 only
C) Both 1 and 2 D) Neither 1 nor 2

Answer : B

- ✓ The Indian Space Research Organisation (ISRO) recently developed Computational Fluid Dynamics (CFD) software named PraVaHa.
- ✓ About PraVaHa Software:
- ✓ Parallel RANS Solver for Aerospace Vehicle Aero-thermo-dynamic Analysis (PraVaHa) is a Computational Fluid Dynamics (CFD) software developed in ISRO's Vikram Sarabhai Space Centre (VSSC).
- ✓ It can simulate external and internal flows on launch vehicles, winged and non-winged re-entry vehicles.
- ✓ PraVaHa has been extensively used in the Gaganyaan program for aerodynamic analysis of human-rated launch vehicles, viz, HLVM3, Crew Escape System (CES), and Crew Module (CM).
- ✓ The software is secure and flexible enough to support collaborative development with academic institutions and government labs.
- ✓ Currently, the PraVaHa code is operational to simulate airflow for Perfect Gas and Real Gas conditions.
- ✓ Validations of the code are underway for simulating the effects of chemical reactions that occur during air dissociation upon 'earth re-entry' and 'combustion' as in scramjet vehicles.

Q. Consider the following statements with reference to the Tele-MANAS:

1. It is an initiative of the Ministry of Health and Family Welfare, Government of India.
2. It aims to improve access to maternal and child health services through telemedicine.

Which of the statements given above is/are correct?

- A) 1 only B) 2 only
C) Both 1 and 2 D) Neither 1 nor 2

Answer : A



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- ✓ A Memorandum of Understanding (MoU) was signed between the Ministry of Health and Family Welfare (MoHFW) and the Ministry of Defence (MoD) to facilitate collaboration between the two ministries in operating a special cell of Tele MANAS.
- ✓ About Tele-MANAS:
- ✓ The Tele Mental Health Assistance and Networking Across States (Tele-MANAS) initiative was launched by the Ministry of Health and Family Welfare in October 2022.
- ✓ It aims to provide free tele-mental health services all over the country round the clock, particularly to people in remote or underserved areas.
- ✓ Tele-MANAS will be organised in a two-tier system:
- ✓ Tier 1 comprises state Tele-MANAS cells, which include trained counsellors and mental health specialists.
- ✓ Tier 2 will comprise specialists at the District Mental Health Programme (DMHP)/Medical College resources for physical consultation and/or e-Sanjeevani for audio-visual consultation.
- ✓ Currently, there are 51 operational Tele-MANAS cells functioning across all 36 States and UTs, offering services in 20 different languages.
- ✓ A toll-free, 24/7 helpline number (14416) is available as part of the initiative, allowing callers to select the language of choice for availing services. The service is also accessible at 1-800-891-4416.

Q. Adani Group ventured into the financial services sector by launching India's first co-branded credit cards with airport-linked benefits in collaboration with which bank?

A) HDFC Bank

B) Axis Bank

C) ICICI Bank

D) State Bank of India

Answer : C

- ✓ Adani Group & ICICI Bank launch co-branded credit cards with airport lined benefits
- ✓ Adani One and ICICI Bank launched India's first co-branded credit cards with airport-linked benefits in collaboration with Visa. Available in two variants – Adani One ICICI Bank Signature Credit Card and Adani One ICICI Bank Platinum Credit Card – they offer a comprehensive and substantial reward programme. This is Adani Group's first venture in the financial services world
- ✓ They offer up to 7 per cent Adani Reward Points on spends across the Adani Group consumer ecosystem like the Adani One app, where one can book flights, hotels, trains, buses, and cabs; Adani-managed airports; Adani CNG pumps; Adani Electricity bills, and Trainman, an online train booking platform.



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ICICI BANK IN NEWS 2024

- ICICI Bank introduces UPI for NRIs through international mobile numbers.
- Pradeep Kumar Sinha to take over as Non-Executive Part-time Chairman of ICICI Bank.
- HDFC Bank to acquire up to 9.5% stake in ICICI Bank.
- ICICI Bank Canada Launches 'Money2India (Canada)' Mobile Banking App.
- iVIS, a subsidiary of Magellanic Cloud, has announced its empanelment with ICICI Bank for the delivery of e-surveillance services across branches.
- ICICI Bank receives RBI's nod to make Securities a wholly-owned subsidiary.
- ICICI Bank Introduces 'iFinance,' A One-Stop Solution for Multi-Bank Account Access.
- IIT Kanpur has signed an MoU with private lender ICICI Bank to support the startup ecosystem in the institute
- Industrial Credit and Investment Corporation of India (ICICI) BANK
- Founded : 1994
- HQ : Mumbai, Maharashtra
- MD & CEO : Sandeep Bakhshi
- Tagline : Hum Hai Na Khayal Apka

Q. Which country was the highest source of foreign direct investment (FDI) into India in 2023-24?

A) United States

B) United Kingdom

C) Japan

D) Singapore

Answer : D

- ✓ India receives highest FDI from Singapore in 2023-24; Mauritius second biggest investor.
- ✓ India received the highest foreign direct investment (FDI) from Singapore in 2023-24 even as overseas capital inflows into the country contracted by about 3.5% due to global economic uncertainties, according to the latest government data.
- ✓ Though FDI from Singapore has dipped by 31.55% to \$11.77 billion in 2023-24, India has attracted the maximum inflows from that country, the data showed. FDI from Mauritius dipped to USD 7.97 billion in the last fiscal from USD 6.13 billion in 2022-23. The US is the third largest investor in India in 2023-24 with USD 4.99 billion foreign investments, though it is down from USD 6 billion in 2022-23.



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- ✓ It was followed by the Netherlands (USD 4.93 billion), Japan (USD 3.17 billion), the UAE (USD 2.9 billion), UK (USD 1.2 billion), Cyprus (USD 806 million), Germany (USD 505 million), and Cayman Islands (USD 342 million).

Q. Which mobile app did SEBI launch to help investors with personal finance by simplifying complex financial concepts?

A) FinGuru

B) InvestSmart

C) Saaṛthi 2.0

D) MoneyMaster

Answer : C

- ✓ SEBI launches saaṛthi 2.0 personal finance app for investors
- ✓ Capital markets regulator SEBI launched mobile app ‘Saaṛthi 2.0’ on personal finance for investors with comprehensive tools aimed at simplifying complex financial concepts. The updated ‘Saathi’ app introduces a user-friendly interface with comprehensive tools aimed at simplifying complex financial concepts.
- ✓ The app includes financial calculators and has modules that introduce and explain KYC procedures, mutual funds, ETFs, buying and selling shares on stock exchanges, investor grievances redressal mechanism, and the Online Dispute Resolution (ODR) platform

SEBI IN NEWS 2024

- SEBI has reduced the deliverable period for commodity derivatives from the previous 5 days to 3 days. This regulatory change is set to take effect from July 1, 2024.
- SEBI has launched SCORES 2.0, an upgraded version of its Complaint Redress System (SCORES), to strengthen mechanisms for addressing investor complaints.
- SEBI has decided to decrease the minimum issue size for public issuance of Zero Coupon Zero Principal Instruments (ZCZP) from Rs 1 crore to Rs 50 lakh.
- LIC to meet regulatory requirements, the SEBI has extended LIC’s deadline to achieve a minimum 10% public shareholding.
- LIC, a state-owned insurance giant, now has until May 16, 2027, to fulfill this obligation.
- National Stock Exchange (NSE) gets the final SEBI approval to launch Social Stock Exchange.
- SEBI has granted approval to CRISIL ESG Ratings & Analytics as a Category 1 provider of ESG ratings, marking a significant development in the realm of environmental, social, and governance (ESG) assessments in India.



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- Securities and Exchange Board of India (SEBI):
- It is the regulatory body for securities and commodity markets in India established in 1988.
- It is the regulator of the Capital market and Commodities market in India.
- The first SEBI chairman was Dr S A Dave (1988-90)
- Madhabi Puri Buch is the current and 10th Chairperson of the SEBI.
- Headquarters : Mumbai

Q. What is the prize money set by the International Cricket Council (ICC) for the Men's T20 World Cup 2024?

A) \$10 million

B) \$11.25 million

C) \$12.5 million

D) \$13.75 million

Answer : C

- ✓ ICC announces record prize money of \$11.25 million for T20 World Cup 2024.
- ✓ The International Cricket Council (ICC) announced a groundbreaking prize money of \$11.25 million for the Men's T20 World Cup 2024, setting a new record for the tournament.
- ✓ The winners of the ICC Men's T20 World Cup 2024 is set to receive at least \$2.45 million – the highest prize amount in the history of the event, the ICC stated. The runners-up will secure at least \$1.28 million, while the losing semi-finalists will take home \$787,500 each.
- ✓ The ninth edition of the tournament will witness the participation of 20 teams competing over a span of 28 days across nine venues in the West Indies and USA, making it the largest event of its kind.
- ✓ International Cricket Council (ICC)
- ✓ Formation : 15 June 1909
- ✓ Headquarters : Dubai, UAE
- ✓ Chairman : Greg Barclay (New Zealand)
- ✓ New CEO : Geoff Allardice (Australia)
- ✓ Membership : 108 members
- ✓ Deputy Chairman : Imran Khwaja (Singapore).



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Q. Which brand has P V Sindhu invested in and become the brand ambassador for, aiming to combat micronutrient deficiencies in India?

- A) NutriPlus
B) Better Nutrition
C) HealthFirst
D) VitaBoost

Answer : B

- ✓ PV Sindhu invests in, becomes brand ambassador for Greenday's 'Better Nutrition'.
- ✓ Two-time Olympic medallist and world champion shuttler P V Sindhu announced her investment and brand ambassadorship with Greenday's 'Better Nutrition' brand, which aims to combat micronutrient deficiencies in India through biofortified foods. Sindhu has also joined the startup as its brand ambassador.
- ✓ Sindhu's partnership with Greenday targets both consumer health and farmer prosperity by enhancing staple crops' nutritional value

LATEST BRAND AMBASSADOR IN NEWS 2024

- PV Sindhu : Greenday's 'Better Nutrition'
- PV Sindhu : Brand ambassador for Tobacco Control.
- Shah Rukh Khan : Muthoot Pappachan Group
- Shahid Afridi : Men's T 20 World Cup 2024 Brand Ambassador.
- Kareena Kapoor Khan : UNICEF India National Ambassador #ForEveryChild
- Yuvraj Singh : ICC Men's T20 World Cup 2024
- Usain Bolt : 2024 ICC T20 World Cup
- Sana Mir : ICC Women's T20 World Cup Qualifier
- Mahendra Singh Dhoni : Citroen
- Sanjana Sanghi : SPACE India
- Narendra Kumar Yadav : "Fit India" Movement as Brand Ambassador
- Katrina Kaif : Chennai Super Kings as Brand Ambassador for IPL 2024
- Ranveer Singh : boAt
- Deepika Padukone : TECNO
- R Madhavan : Acko
- Sourav Ganguly : brand ambassador of Tripura state to promote tourism
- Sourav Ganguly : Brand Ambassador of Bengal



- Pankaj Tripathi : 'UPI Safety Ambassador
- Mahendra Singh Dhoni : State Bank of India (SBI)
- Katrina Kaif : Luxury Swiss watch brand 'Rado'
- Chetan bhagat : Henry Harvin Education
- Mohammed Shami : Puma

Q. Consider the following statements with reference to the Tele-MANAS:

- 1. It is an initiative of the Ministry of Health and Family Welfare, Government of India.**
- 2. It aims to improve access to maternal and child health services through telemedicine.**

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer : A

- ✓ A Memorandum of Understanding (MoU) was signed between the Ministry of Health and Family Welfare (MoHFW) and the Ministry of Defence (MoD) to facilitate collaboration between the two ministries in operating a special cell of Tele MANAS.
- ✓ About Tele-MANAS:
- ✓ The Tele Mental Health Assistance and Networking Across States (Tele-MANAS) initiative was launched by the Ministry of Health and Family Welfare in October 2022.
- ✓ It aims to provide free tele-mental health services all over the country round the clock, particularly to people in remote or underserved areas.
- ✓ Tele-MANAS will be organised in a two-tier system:
- ✓ Tier 1 comprises state Tele-MANAS cells, which include trained counsellors and mental health specialists.
- ✓ Tier 2 will comprise specialists at the District Mental Health Programme (DMHP)/Medical College resources for physical consultation and/or e-Sanjeevani for audio-visual consultation.
- ✓ Currently, there are 51 operational Tele-MANAS cells functioning across all 36 States and UTs, offering services in 20 different languages.
- ✓ A toll-free, 24/7 helpline number (14416) is available as part of the initiative, allowing callers to select the language of choice for availing services. The service is also accessible at 1-800-891-4416.



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Q. With reference to the Special Category Status (SCS), consider the following statements:

- 1. The Constitution of India did not include any provision for categorising SCS.**
- 2. The Centre pays 90% of the funds required in centrally-sponsored schemes to SCS category states as compared to 60% or 75% for other states.**
- 3. Currently only Assam, Arunachal Pradesh and Himachal Pradesh enjoy the status of SCS.**

How many of the statements given above are correct?

- A) Only one** **B) Only two**
C) All three **D) None**

Answer : B

- ✓ Special category status for Bihar and Andhra Pradesh: Past demands come back into the limelight.
- ✓ About Special Category Status (SCS):
- ✓ In 1969, the Fifth Finance Commission of India introduced the Special Category Status to aid certain states in their development and accelerate growth if they faced historical economic or geographical disadvantages.
- ✓ Criteria:
- ✓ Factors considered for granting Special Category Status included challenging and hilly terrain, low population density, a significant tribal population, strategic border location, economic and infrastructural backwardness, and non-viable state finances.
- ✓ However, the system was discontinued based on the recommendation of the 14th Finance Commission, which proposed addressing the resource gap of states by increasing the tax devolution from 32% to 42%.
- ✓ Benefits for States under SCS:
- ✓ The Centre pays 90% of the funds required in centrally-sponsored schemes, compared to 60% or 75% for other states.
- ✓ Preferential treatment in getting central funds assistance, concession on excise duty to attract industries to the state, a significant 30% of the Centre's gross budget goes to the special category states etc.
- ✓ States under Special Category Status
- ✓ Currently, eleven states have the Special Category Status in the country including Assam, Nagaland, Himachal Pradesh, Manipur, Meghalaya, Sikkim, Tripura, Arunachal Pradesh, Mizoram, Uttarakhand, and Telangana.



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Q. India set a world record in its recent Lok Sabha elections, with 64.2 crore voters participating. Out of these, how many were women, as announced by Chief Election Commissioner Rajiv Kumar?

- A) 28.5 crore B) 29.7 crore
C) 31.2 crore D) 32.4 crore

Answer : C

- ✓ India created world record with 64.2 crore people voting in Lok Sabha polls: CEC Rajiv Kumar.
- ✓ India created a world record with 64.2 crore voters, including 31.2 crore women, participating in the Lok Sabha elections this year, Chief Election Commissioner Rajiv Kumar said.
- ✓ Kumar said over 68,000 monitoring teams and 1.5 crore polling and security personnel were involved in the world's largest electoral exercise. This is 1.5 times of the voters of all G7 countries – US, UK, France, Germany, Italy, Japan, Canada.
- ✓ The Chief Election Commissioner highlighted that seizures of Rs 10,000 crore, including cash, freebies, drugs and liquor were made during the 2024 polls compared to Rs 3,500 crore in 2019.

Q. Which company partnered with the Gurugram Cyber Police for the 11th edition of the Cyber Security Summer Internship Program called 'Cyber Warriors'?

- A) Paytm
B) Byju's
C) Zupee
D) Dream11

Answer : C

- ✓ Zupee Joins Forces with Gurugram Cyber Police to Promote Cyber Security Awareness.
- ✓ In its bid to strengthen the cyber security ecosystem, Zupee, India's largest skill-based Ludo platform, has partnered with the Gurugram Cyber Police, for the 11th edition of the Cyber Security Summer Internship Program, called 'Cyber Warriors'.
- ✓ The Gurugram Police Cyber Security Summer Internship Program (GPCSSI 2024) is a flagship event of the Gurugram Police since 2013. The month-long internship started recently , with Zupee as its knowledge partner.



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Q. According to the latest data published by the Organisation for Economic Co-operation and Development (OECD), when did developed countries meet their long-standing promise of mobilising \$100 billion a year to help developing countries mitigate and adapt to climate change?

A) 2020

B) 2021

C) 2022

D) 2023

Answer : C

- ✓ Developed countries fulfilled USD 100 billion climate finance promise in 2022: OECD report.
- ✓ Developed countries met their long-standing promise of mobilising \$ 100 billion a year to help developing countries mitigate and adapt to climate change in 2022, according to the latest data published by the Organisation for Economic Co-operation and Development (OECD).
- ✓ According to the OECD, developed countries provided \$ 115.9 billion in climate finance to developing countries in 2022. The data showed that public climate finance (bilateral and multilateral funds attributable to developed countries) accounted for close to 80 percent of the total, with \$ 91.6 billion provided in 2022. However, 69 percent, or \$ 63.6 billion, was provided in the form of loans.
- ✓ This promise was made in Copenhagen in 2009 and was supposed to be met by 2020. Delays in achieving the \$ 100 billion goal have eroded trust between developed and developing nations and have been a continual source of contention during annual climate negotiations

Q. What initiative has the All India Bank Employees' Association (AIBE) launched to assist bank customers with grievance redressal?

A) Customer Care Center

B) Bank Support Desk

C) Bank Clinic

D) Financial Helpline

Answer : C

- ✓ The All India Bank Employees' Association (AIBE) has launched the "Bank Clinic" initiative to assist bank customers with grievance redressal.
- ✓ It is an initiative by the All India Bank Employees' Association (AIBE), aims to assist bank customers with grievance redressal amid the rapid expansion of technology and Reserve Bank of India (RBI) guidelines on retail banking.



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Q. Punjab National Bank (PNB) and which organization signed an agreement to provide long-term financial support to feasible infrastructure projects?

- A) Infrastructure Development Finance Company
- B) Indian Infrastructure Development Bank
- C) India Infrastructure Finance Company Ltd
- D) National Infrastructure Fund

Answer : C

- ✓ Punjab National Bank, IIFCL sign pact for financing infra projects
- ✓ Punjab National Bank (PNB) and India Infrastructure Finance Company Ltd (IIFCL) signed an agreement to offer long-term financial assistance to viable infrastructure projects.
- ✓ With this, both the institutions will collaborate to fund the infrastructure projects wherein the parties can mutually participate under consortium/multiple lending arrangements to provide financial support to the prospective borrowers subject to due diligence and on a case-to-case basis.
- ✓ This MOU would be a milestone in finding new avenues of lending to the infrastructure projects of the country and they assured full participation from both sides in this endeavour

Q. Newgen Software launched LumYn, a Gen AI-powered hyper-personalisation platform designed for which sector?

- A) Healthcare
- B) Retail
- C) Education
- D) Banking

Answer : D

- ✓ Newgen launches GenAI-powered hyper-personalisation platform LumYn for banks.
- ✓ Newgen Software, a global provider of low-code digital transformation platforms, has launched LumYn, a Gen AI-powered hyper-personalisation platform designed specifically for the banking sector.
- ✓ The company claims this growth intelligence platform is set to enhance profitability and significantly improve customer experiences for banks worldwide.
- ✓ This innovative platform aims to enhance profitability and significantly improve customer experiences by providing banks with a deeper understanding of customer needs, behavior, preferences, and intent.



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Q. What is the new theme launched by Universal Sompo to raise awareness about the importance of insurance?

- A) “Secure Your Future” B) “Insure Today for a Safe Tomorrow”
C) “Protect What Matters” D) “Insurance for All”

Answer : B

- ✓ Universal Sompo launches ‘insure today for a safe tomorrow’ campaign to promote awareness.
- ✓ Universal Sompo has launched a new theme, “Insure today for a safe tomorrow,” to raise awareness about the importance of insurance in safeguarding against unforeseen risks.
- ✓ Universal Sompo offers a wide range of insurance products, including motor, health, personal accident, fire, and burglary insurance. It is dedicated to ensuring comprehensive protection for individuals, assets, and businesses alike.
- ✓ As part of an initiative called ‘Insurance for All by 2047,’ Universal Sompo collaborated with Maruti Suzuki Insurance Broking to spread insurance awareness in Andhra Pradesh. Under the theme ‘Insure today for a safe tomorrow,’ a free vehicle checkup was provided at Krishna district in Andhra Pradesh.

Q. Which university did Nokia sign an agreement with for joint research related to 5G/6G communications in the transportation and logistics sector?

- A) Indian Institute of Technology (IIT) Bombay
B) Gati Shakti Vishwavidyalaya (GSV)
C) Jawaharlal Nehru University (JNU)
D) Indian Institute of Science (IISc)

Answer : B

- ✓ Nokia, Gati Shakti Vishwavidyalaya Ink Pact to Collaborate on 5G/6G Communication Research.
- ✓ Finnish telecom gearmaker Nokia said it has signed an agreement with the Gati Shakti Vishwavidyalaya (GSV) for carrying out joint research related to 5G/6G communications in the transportation and logistics sector.
- ✓ Nokia and Gati Shakti Vishwavidyalaya, a university under the Ministry of Railways, will collaborate on research opportunities in 5G/6G communications targeting air, land and sea transportation use cases, as well as standards development, smart factory/ automation, and AI/GenAI labs



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- ✓ This MoU further reinforces industry-driven approach of the university to proactively co-work with the industry stakeholders for a Viksit Bharat.
- ✓ Nokia
- ✓ Founded : 1865
- ✓ Headquarters : Espoo, Finland
- ✓ Chairwoma : Sari Baldauf
- ✓ President & CEO : Pekka Lundmark

Q. Reliance Foundation signed an MoU with which organization to empower the inhabitants of coastal areas?

- A) Indian Institute of Oceanography (IIO)
- B) National Institute of Ocean Technology (NIOT)
- C) Indian National Centre for Ocean Information Services (INCOIS)
- D) National Oceanic and Atmospheric Administration (NOAA)

Answer : C

- ✓ Reliance Foundation and INCOIS partner to empower coastal communities.
- ✓ Reliance Foundation and the Indian National Centre for Ocean Information Services (INCOIS), an autonomous organisation of the Government of India, under the Ministry of Earth Sciences, have signed a Memorandum of Understanding (MoU) to empower the inhabitants of coastal areas.
- ✓ The aim of the foundation, after the partnership, is to reach nearly 25 per cent of India's active marine fisherperson families, mainly across eight states.
- ✓ Reliance Foundation supports women in linkage and availing of schemes to increase returns from fish production and other high-value fishing activities

Q.. Which sports person has joined the board of Blue Ocean Corporation, a supply chain training and consulting firm from the Middle East?

- A) Sachin Tendulkar
- B) Virat Kohli
- C) Sourav Ganguly
- D) MS Dhoni

Answer : C

- ✓ Sourav Ganguly joins Blue Ocean Corporation board



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- ✓ Blue Ocean Corporation, a supply chain training and consulting firm from Middle East has announced that sports person Sourav Ganguly has join its board. The announcement was made at the International Procurement and Supply Chain Conference (IPSC) 2024, organised by Blue Ocean Corporation in Mumbai.
- ✓ The theme for this year's conference was 'India Tomorrow: Economic Supremacy through Supply Chain Transformation'.

Q. Which two companies have announced a strategic partnership to assist communications service providers (CSPs) with their radio access network (RAN) cloud transformation journeys?

- A) Nokia and Intel B) Samsung and Qualcomm
C) Dell Technologies and Ericsson D) Huawei and IBM

Answer : C

- ✓ Dell Technologies and Ericsson form partnership to accelerate telecom network cloud transformation.
- ✓ Dell Technologies and Ericsson have announced a strategic partnership to combine their industry expertise with telecom software, solutions and support, to guide communications service providers (CSPs) through their radio access network (RAN) cloud transformation journeys.
- ✓ Dell and Ericsson's partnership aims to address these concerns by working alongside CSPs to develop simple and reliable Open RAN-based network cloud transformation strategies, using Dell and Ericsson integrated solutions and support.
- ✓ Commercially introduce Ericsson Cloud RAN software on Dell PowerEdge servers

Q. What is the name of the policy launched by Ashok Leyland aimed at safeguarding the driver community with insurance coverage of up to Rs 10 lakh?

- A) Sarathi Raksha B) Suraksha Surakshit
C) Sarathi Suraksha D) Leyland Rakshak

Answer : C

- ✓ Ashok Leyland rolls out 'Sarathi Suraksha' policy.
- ✓ Heavy commercial vehicle manufacturer Ashok Leyland has launched the 'Sarathi Suraksha' Policy aimed at safeguarding the driver community, which insurance coverage of up to Rs 10 lakh.
- ✓ The policy, classified as an 'Unnamed GPA (Group Personal Accident) policy' covers any driver operating an Ashok Leyland vehicle, providing comprehensive protection for the drivers. The comprehensive



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insurance policy covers accidental death, permanent and partial disability and also includes a special education bonus for children.

- ✓ The Sarathi Suraksha Policy showcases the commitment of Ashok Leyland to the health and welfare of drivers who form the cornerstone of the transport sector, contributing to its growth and development.
- ✓ Ashok Leyland
- ✓ Founded : 1948
- ✓ Headquarters : Chennai, Tamil Nadu.
- ✓ MD & CEO : Shenu Agarwal
- ✓ Ashok Leyland is an Indian multinational automotive manufacturer. It is now owned by the Hinduja Group.

Q. Who has made history by becoming the first woman from the Christian and minority community to achieve the rank of brigadier in the Pakistan Army Medical Corps?

- A) Dr. Helen Mary Roberts B) Dr. Sarah Khan
C) Dr. Fatima Ahmed D) Dr. Ayesha Malik

Answer : A

- ✓ Helen Mary Roberts becomes first woman brigadier in Pakistan Army from minority community
- ✓ Dr Helen Mary Roberts, serving in the Pakistan Army Medical Corps, has made history by becoming the first woman from the Christian and minority community to achieve the rank of brigadier in the Muslim-majority country.
- ✓ The appointment of Roberts as a rank one-star officer in the Pakistan Army takes place at a time when the nation's atrocities on minorities, particularly Christians, have come under scrutiny

Q. Who was honored with the Annual Hindi Sahitya Bharati Award during the Sab Me Ram Shashwat Shri Ram multicultural festival in Mumbai?

- A) Krishna Prakash B) Ajay Kumar
C) Vikram Singh D) Arvind Kumar

Answer : A

- ✓ Mumbai's Super Cop Krishna Prakash Honored with Hindi Sahitya Bharati Award.
- ✓ Krishna Prakash, renowned as the head of Mumbai Police's elite counter-terrorism unit, Force One, has been honored with the prestigious Annual Hindi Sahitya Bharati Award. The recognition was bestowed during the Sab Me Ram Shashwat Shri Ram multicultural festival in Mumbai.



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- ✓ At the festival, which featured a confluence of music, literature, dance, and theatre, Krishna Prakash shared his insights with the youth, emphasizing the “strength of steel” he derives from Lord Ram’s life and teachings. The event aimed to narrate Lord Ram’s story through various artistic forms, offering a unique cultural experience

Q. What is the primary objective of the strategic partnership between Axis Bank and Bajaj Allianz General Insurance?

- A) To merge the two companies.
- B) To boost insurance penetration and financial inclusion in the country.
- C) To launch a new banking product.
- D) To open new branches across the country

Answer : B

- ✓ Axis Bank, Bajaj Allianz forge strategic bancassurance partnership
- ✓ Axis Bank, a private sector bank, and Bajaj Allianz General Insurance, a private general insurer, have entered a strategic bancassurance partnership to boost insurance penetration and financial inclusion in the country.
- ✓ Under this Bancassurance tie-up, a comprehensive suite of Bajaj Allianz General Insurance products will be distributed through Axis Bank’s network of 5,250 plus branches.

AXIS BANK IN NEWS 2024

- Axis Bank, Bajaj Allianz forge strategic bancassurance partnership.
- VST Tillers Tractors Limited (VST), a farm equipment manufacturer, signed a Memorandum of Understanding (MOU) with Axis Bank, to offer financial solutions to the farmers for purchasing tractors and Farm Mechanisation products.
- Axis Bank to groom LGBTQIA+ talent for careers in banking.
- Axis Bank has recently reappointed Amitabh Chaudhry as the MD and CEO of the bank.
- Axis Bank has launched the digital US dollar Fixed Deposits (FD) tailored for Non-Resident Indian (NRI) customers at the IFSC Banking Unit (IBU) situated in GIFT City, Gujarat
- AXIS BANK
- Founded : 1993



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- HQ : Mumbai, Maharashtra
- Chairman : Rakesh Makhija
- MD & CEO : Amitabh Chaudhary
- Tagline : Badhti Ka naam Zindagi

Q. The World Wealth Report 2024, recently seen in the news, was released by which one of the following organisations?

A) World Bank

B) World Economic Forum

C) European Union

D) None of the above

Answer : D

- ✓ The number of high-net-worth individuals (HNWI) in India increased by 12.2% in 2023 compared to 2022 as per the Capgemini Research Institute's World Wealth Report 2024
- ✓ About World Wealth Report 2024:
- ✓ It is released by the Capgemini Research Institute.
- ✓ It covers 71 countries, accounting for more than 98% of global gross national income and 99% of world stock market capitalization.
- ✓ Highlights:
- ✓ Global high-net-worth individuals (HNWI) wealth expanded by 4.7% in 2023, reaching \$86.8 trillion. Similarly, the HNWI population increased by 5.1% to 22.8 million globally.
- ✓ HNWIs are individuals with investable assets of \$1 million or more, excluding their primary residence, collectibles, consumables, and consumer durables.
- ✓ HNWIs are segmented into three categories based on wealth bands: Ultra-HNWIs (\$30 million or more), Mid-Tier Millionaires (\$5-30M) and Millionaires Next Door (USD 1-5M).
- ✓ Among the best performers in the APAC region were India and Australia, which recorded HNWI wealth growth of 12.4% and 7.9%, and HNWI population growth of 12.2% and 7.8%, respectively.
- ✓ HNWI in India increased by 12.2% in 2023 vs 2022, bringing the total number of HNWI population to 3.589 million.
- ✓ The financial wealth of India's HNWIs increased by 12.4% in 2023 to \$1,445.7 billion, compared to \$1,286.7 billion in 2022.
- ✓ India's unemployment rate decreased to 3.1% in 2023, down from 7% in 2022
- ✓ India's country's market capitalisation increased by 29.0% in 2023, after an increase of 6% in 2022.



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- ✓ The country's national savings as a percentage of GDP also increased to 33.4% in 2023, compared to 29.9% in 2022.

Q. Consider the following statements with reference to the Clean Economy Investor Forum:

- 1. It is one of the initiatives under the Indo-Pacific Economic Framework for Prosperity (IPEF).**
- 2. It aims to mobilize investments into sustainable infrastructure, climate technology and renewable energy projects.**

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2

Answer : C

- ✓ Indian delegation participated in the inaugural Indo-Pacific Economic Framework for Prosperity (IPEF) Clean Economy Investor Forum.
- ✓ About Indo-Pacific Economic Framework for Prosperity (IPEF)
- ✓ It is an economic initiative launched by the United States President on May 23, 2022.
- ✓ IPEF has 14 members: Australia, Brunei, Fiji, India, Indonesia, Japan, South Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand, United States and Vietnam.
- ✓ This framework is intended to advance resilience, sustainability, inclusiveness, economic growth, fairness, and competitiveness for member economies.
- ✓ The forum seeks to go beyond traditional free trade agreements and work on the issues of supply chains, clean energy, decarbonisation, infrastructure, and tax and anti-corruption.
- ✓ Four pillars of cooperation: Trade, Supply Chain, Clean Economy, and Fair Economy. India is not part of the trade pillar.

Q. Consider the following statements with reference to the New Framework For Unaffected Price:

- 1. It was introduced by the Reserve Bank of India (RBI).**
- 2. It aims to maintain a reasonable price for a scrip, excluding any undesired influence before the rumour is confirmed or refuted.**

Which of the statements given above is/are correct?

A) 1 only

B) 2 only

C) Both 1 and 2

D) Neither 1 nor 2



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Answer : B

- ✓ To tackle any impact on the price of a scrip because of a market rumour, the Securities and Exchange Board of India (SEBI) introduced a framework centred around its 'unaffected price.'
- ✓ About New Framework
- ✓ The Securities and Exchange Board of India (SEBI) introduced a framework centred around the concept of "unaffected price" to tackle the impact of market rumours on stock prices.
- ✓ Purpose: The framework aims to maintain a reasonable price for a scrip, excluding any undesired influence before the rumour is confirmed or refuted, thereby helping both companies and investors.
- ✓ Implementation: The framework will be implemented in phases:
- ✓ Phase 1 (June 1): Applies to the top 100 listed entities.
- ✓ Phase 2 (December 1): Applies to the top 250 listed entities.
- ✓ How "Unaffected Price" works: The "unaffected price" is the price of the scrip before a particular rumour emerged and became public. This mechanism ensures a fair price discovery process, protecting the interests of market participants.
- ✓ Benefits: The framework is expected to:
- ✓ Improve market integrity by promoting transparency and faster responses from listed companies.
- ✓ Enhance confidence among investors.
- ✓ Reduce speculative activity.
- ✓ Ensure a level playing field for buybacks, mergers and acquisitions, and other transactions.
- ✓ Timeframe: The "unaffected price" must be determined within 24 hours of any material price movement excluding the rumour

Q. What innovative project has a team from the Indian Institute of Technology (IIT) Dharwad recently completed, with funding from TiHAN Foundation, IIT Hyderabad (NMICPS, Government of India)?

- A) Solar-powered water purification system
- B) Self-driving car technology
- C) Fire rescue assistant drone
- D) Agricultural drone for crop monitoring

Answer : C

- ✓ IIT Dharwad unveils fire rescue assistant drone.



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- ✓ A team of teachers and students of the Indian Institute of Technology (IIT) Dharwad, led by Sudheer Siddapureddy and Ameer Mulla, has developed a fire rescue assistant drone. The project was completed with funding from TiHAN Foundation, IIT Hyderabad (NMICPS, Government of India).
- ✓ It was demonstrated at the two-day workshop on Drone design and autonomous navigation in fire rescue (DDANFR 2024), organized by the Fire and Thermal Research Laboratory (FLRL) and the Control System and Robotics Laboratory at IIT Dharwad.

IIT IN NEWS 2024

- TCS And IIT Bombay Collaborate To Create India's First Semiconductor Chip Imaging Tool.
- Alliance of Digital India Foundation (ADIF) and IIT Guwahati incubation center sign MoU to boost startup ecosystem
- Experimental Licence Module for 100 5G Labs' launched at IIT Madras
- President of India Draupadi Murmu launched India's first domestic gene therapy for cancer at IIT Bombay.
- French aerospace and defence firm Starburst Accelerator SARL has partnered with the Indian Institute of Technology Madras (IIT Madras) to set up an innovative hub for start-ups with €100 million in funding support.
- IIT Madras has developed an indigenous electric standing wheelchair called 'NeoStand,' claimed to be India's most customizable wheelchair for the benefit of wheelchair users
- Ministry of Heavy Industries (MHI) and the Indian Institute of Technology, Roorkee (IIT Roorkee) have collaborated to establish a Centre of Excellence and Industry Accelerator in the automotive and electric vehicle (EV) sector.
- Indian Institute of Technology Guwahati (IIT Guwahati) transferred swine fever vaccine technology to BioMed Pvt. Ltd.
- Uttar Pradesh government will sign a Memorandum of Understanding (MoU) with IIT Roorkee for better disaster management in the state.
- Indian Institute of Technology Kanpur (IIT-K) has successfully established and tested India's first Hypervelocity Expansion Tunnel Test Facility .
- IREDA has entered into an agreement with IIT Bhubaneswar to promote innovation and research in the renewable energy sector.



- IIT Madras to open new campus at Kandy in Sri Lanka.
- ArcelorMittal and ArcelorMittal Nippon Steel India materials and engineering resources being deployed to construct Asia's first Hyperloop testing facility at IIT Madras, Chennai, India

Q. What groundbreaking initiative is Volvo Cars launching for its flagship EX90 SUV, making it the world's first in its category?

- A) Introduction of a new self-driving technology
- B) Implementation of a zero-emission engine
- C) Issuance of the world's first EV battery passport
- D) Launch of a solar-powered charging station network

Answer : C

- ✓ Volvo to issue world's first EV battery passport ahead of EU rules
- ✓ Volvo Cars is launching the world's first EV battery passport recording the origins of raw materials, components, recycled content and carbon footprint for its flagship EX90 SUV, the Swedish automaker
- ✓ Volvo owners can access a simplified version of the passport using a QR code on the inside of the driver's door
- ✓ The EV battery passport is a result of a collaboration between Volvo and UK-based startup Circular, which uses blockchain technology to map supply chains for companies.

Q. Which international agreement did Peru recently join, becoming the 41st signatory, at a ceremony held at NASA Headquarters in Washington?

- A) International Space Treaty (IST)
- B) Lunar Exploration Agreement (LEA)
- C) Artemis Accords
- D) Space Cooperation Pact (SCP)

Answer : C

- ✓ NASA Welcomes Peru as 41st Artemis Accords Signatory.
- ✓ Peru became the 41st signatory to the Artemis Accords at a ceremony at NASA Headquarters in Washington.
- ✓ The Artemis Accords were established in 2020 by the United States and seven other countries to set out a practical set of principles to guide civil space exploration and use



NASA IN NEWS 2024

- Peru became the 41st signatory to the Artemis Accords at a ceremony at NASA Headquarters in Washington.
- NASA confirmed the Dragonfly rotorcraft mission to Saturn's moon Titan with a \$3.35 billion budget, launching in July 2028.
- NASA is now publicly distributing science-quality data from its newest Earth-observing PACE satellite.
- NASA has been tasked with establishing Coordinated Lunar Time (LTC) as a unified standard for timekeeping on the Moon and other celestial bodies
- American space agency NASA has discovered a “super-Earth” planet, dubbed TOI-715 b, that could potentially support life. It is located 137 light-years away and was found by NASA's planet-hunting Transiting Exoplanet Survey Satellite (TESS) mission.
- NASA Re-Establishes Contact With Ingenuity Helicopter On Mars After Outage
- NASA has invited people to send their names to the surface of the Moon aboard the agency's first robotic lunar rover VIPER – short for Volatiles Investigating Polar Exploration Rover.
- NASA is gearing up to enhance our understanding of Earth's atmosphere with the upcoming Plankton, Aerosol, Cloud, Ocean Ecosystem (PACE) mission, scheduled for launch in early 2024.
- NASA renames mission going to asteroid Apophis after returning rocks from Bennu.
- About OSIRIS-APEX:
 - It is a mission to study the physical changes to asteroid Apophis that will result from its rare close encounter
 - with Earth in April 2029.
- A NASA experiment on the Psyche spacecraft has beamed back a near-infrared laser that contains test data from almost 16 million kilometres away.
- 16 Psyche:
 - It is currently orbiting the Sun between Mars and Jupiter.
 - NASA is set to launch the Atmospheric Waves Experiment (AWE) to study 'airglow' to understand space
 - weather.



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- NASA's James Webb Telescope recently discovered a new exoplanet named 'Wasp-107b', which is the size
- of Jupiter.
- NASA's Lucy spacecraft successfully completed its first flyby of an asteroid named Dinkinesh.
- About Lucy Mission:
- It is a first-of-its-kind mission of NASA that will explore Jupiter's elusive Trojan asteroids.
- National Aeronautics and Space Administration (NASA) launched a sounding rocket as part of its INFUSE mission.
- NASA's Subsurface Water Ice Mapping (SWIM) project released its fourth set of maps.
- NISAR is a Low Earth Orbit (LEO) observatory jointly developed by NASA and ISRO.
- National Aeronautics and Space Administration (NASA)
- Founded : 1958
- Headquarters : Washington, D.C
- Administrator : Bill Nelson

Q. Which Indian Institutes of Technology (IITs) were listed in the top 150 universities in the QS World University Ranking 2025?

- A) IIT Bombay and IIT Madras
- B) IIT Delhi and IIT Kanpur
- C) IIT Bombay and IIT Delhi
- D) IIT Kharagpur and IIT Roorkee

Answer : C

- ✓ IIT Bombay, Delhi listed under top 150 in QS World University Ranking 2025; MIT remains best varsity.
- ✓ The Indian Institutes of Technology (IITs) Bombay and Delhi are among the top 150 universities in the world, while the Massachusetts Institute of Technology (MIT) retained the top rank globally for the 13th time, according to the QS World University Ranking, 2025 announced. While IIT Bombay has climbed from 149 last year to 118, up by 31 ranks, IIT Delhi improved its rank by 47 points to bag the 150th position globally.



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Q. What is the proposed name of the new wholly-owned subsidiary of Tata Motors that will house its commercial vehicle business?

- A) Tata Motors Commercial Division Ltd
- B) TML Commercial Vehicles Ltd
- C) Tata Commercial Vehicles Ltd
- D) TML Motors Ltd

Answer : B

- ✓ Tata Motors to incorporate new wholly-owned subsidiary to house commercial vehicle business
- ✓ Tata Motors said its board has approved to set up a wholly-owned subsidiary to house commercial vehicles business. The company has proposed the name of the new unit as TML Commercial Vehicles Ltd (TMLCVL)..
- ✓ As part of the initiative, the CV business and its related investments would be housed in one entity, while the passenger vehicle business, including electric vehicles, Jaguar Land Rover and its related investments, will come under a separate listed entity

Q. By what percentage have the National Pension System's (NPS) assets under management (AUM) increased, reaching ₹12.16 lakh crore as of May 25, according to the latest data from the PFRDA?

- A) 20%
- B) 25%
- C) 28%
- D) 30%

Answer : D

- ✓ National Pension System assets surge 28% to ₹12.16 lakh crore.
- ✓ National Pension System's (NPS) assets under management (AUM) have touched ₹12.16 lakh crore as of May 25, the latest data from the Pension Fund Regulatory and Development Authority (PFRDA) showed.
- ✓ The AUM is up by 28 per cent from ₹9.52 lakh crore a year ago. The overall AUM, including Atal Pension Yojana (APY), was also higher than the March 2024 level of ₹11.73 lakh crore.

Q. What is the name of Nvidia's upcoming most advanced AI chip platform, which is set to be rolled out in 2026 and is intended to succeed the Blackwell platform?

- A) Blackwell
- B) Intel
- C) Rubin
- D) AMD

Answer : C



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- ✓ Nvidia unveils new chip as the AI processor war heats up
- ✓ Nvidia, AMD and Intel have separately launched the next generation of their artificial intelligence (AI) chips in Taiwan, as a three-way race heats up. The company would roll out its most advanced AI chip platform, called Rubin, in 2026.
- ✓ The Rubin platform will succeed the Blackwell, which supplies chips for data centers and was announced only in March. It was dubbed by Nvidia at the time as the “world’s most powerful chip.”
- ✓ The Rubin will feature new graphics processing units (GPUs), a new central processing unit (CPU) called Vera and advanced networking chips. Nvidia is now the third company in the US, behind Apple and Microsoft, to cross that \$3 trillion mark.

Q. Which spacecraft, manufactured by Boeing, recently carried its first crew of astronauts to orbit on a test mission to the International Space Station?

- A) Dragon
B) Orion
C) Starliner
D) Falcon 9

Answer : C

- ✓ Boeing’s Starliner spacecraft sends first astronaut crew to orbit.
- ✓ Boeing’s new Starliner capsule flew its first crew of astronauts to orbit from Florida in a much-delayed test mission to the International Space Station.
- ✓ The CST-100 Starliner, with astronauts Barry “Butch” Wilmore and Sunita “Suni” Williams aboard, lifted off from the Cape Canaveral Space Force Station, strapped to an Atlas V rocket furnished and flown by the Boeing-Lockheed Martin joint venture United Launch Alliance (ULA).

Q. What campaign did Prime Minister Narendra Modi launch on World Environment Day, where he planted a Peepal tree at Buddha Jayanti Park in Delhi?

- A) Green Earth Initiative
B) Clean Air Mission
C) Tree for Tomorrow
D) Ek Ped Maa Ke Naam

Answer : D

- ✓ Prime Minister launches ‘Ek Ped Maa Ke Naam’ Campaign.



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- ✓ The Prime Minister, Narendra Modi has launched 'Ek Ped Maa Ke Naam' Campaign on the occasion of World Environment Day(June 5). Modi's planted a Peepal tree at Buddha Jayanti Park in Delhi.
- ✓ He has also urged all to contribute in making our planet better and informed that in the last decade, India has undertaken numerous collective efforts which have led to increased forest cover across the nation.
- ✓ World Environment Day is celebrated annually on 5 June and encourages awareness and action for the protection of the environment. The theme for World Environment Day 2024 is "Land Restoration, Desertification and Drought Resilience."

Q. What prestigious award did the Centre for Development of Telematics (C-DOT) win at the World Summit on the Information Society (WSIS)+ 20 Forum High-Level Event in Geneva?

- A) UN's WSIS 2024 "Achiever" Award
- B) UN's WSIS 2024 "Innovator" Award
- C) UN's WSIS 2024 "Champion" Award
- D) UN's WSIS 2024 "Leader" Award

Answer : C

- ✓ C-DOT wins UN's WSIS 2024 PRIZE "Champion" Award at the World Summit on the Information Society (WSIS)+ 20 Forum High-Level Event held at Geneva.
- ✓ Centre for Development of Telematics (C-DOT), the premier Telecom R&D centre of the Government of India, awarded UN's WSIS 2024 "Champion" Award for the project "Mobile-Enabled Disaster Resilience through Cell Broadcast emergency Alerting", recognised under AI, C-7, E-environment, in the category of 'Benefits in all aspects of life – E-environment'.
- ✓ The World Summit on the Information Society (WSIS)+20 Forum 2024, a High-Level Event, conducted by International Telecom Union (ITU) in Geneva, Switzerland from 27th May – 31st May, 2024, recognised the project of C-DOT's Cell Broadcast Emergency Alerting Platform for its outstanding contribution towards strengthening the implementation of the WSIS outcomes and underscores C-DOT's commitment to leveraging technology for societal impact.
- ✓ The AI for Good Global Summit, which was organised along with WSIS, from 29th May to 31st May, 2024 at Geneva



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Q. Which organization inaugurated a plastic waste management and recycling plant in Changgu, East Sikkim, as part of their celebration of World Environment Day?

- A) Trishakti Corps of the Indian Army
- B) United Nations Environment Programme (UNEP)
- C) Sikkim State Government
- D) National Green Tribunal (NGT)

Answer : A

- ✓ Plastic Waste Management And Recycling Plant Inaugurated In Changgu, East Sikkim.
- ✓ The Trishakti Corps of the Indian Army celebrated World Environment Day(June 5) with numerous “Go Green Initiatives” in North Bengal and Sikkim. A key highlight was the inauguration of a plastic waste management and recycling plant in Changgu, East Sikkim.
- ✓ This project, part of the Army’s Sadbhavana initiative, aims to improve waste management, promote sustainability, and benefit the local economy

Q. Where did the 2024 Heads of State Summit for the Kavango-Zambezi Trans-Frontier Conservation Area (KAZA-TFCA) take place, where leaders decided to fight for the lifting of the ban on ivory trade at the 20th meeting of the Conference of Parties (CoP20) of CITES?

- A) Livingstone, Zambia
- B) Geneva, Switzerland
- C) Johannesburg, South Africa
- D) Windhoek, Namibia

Answer : A

- ✓ KAZA Summit 2024: Leaders decide to fight ivory trade ban at CITES CoP20.
- ✓ The 2024 Heads of State Summit for the Kavango-Zambezi Trans-Frontier Conservation Area (KAZA-TFCA) took place in Livingstone, Zambia, where member states renewed their calls to withdraw from the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).
- ✓ Leaders of the five member countries (Angola, Botswana, Namibia, Zambia, and Zimbabwe) agreeing to argue their case for lifting of the ban on ivory trade at the 20th meeting of the Conference of Parties (CoP20) of the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES) due next year in Geneva, Switzerland.
- ✓ The KAZA summit noted that the member states are sitting on ivory worth over \$1 billion which they are unable to sell because of the CITES ban.



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Q. What is the name of the newly established space agency in South Korea, tasked with leading policy and industrial development in the country's aerospace sector?

- A) Korea Space Development Agency (KSDA)
- B) Korea Aerospace Research Institute (KARI)
- C) Korea AeroSpace Administration (KASA)
- D) South Korean National Space Agency (SKNSA)

Answer : C

- ✓ South Korea Establishes National Space Agency, KASA.
- ✓ South Korea has officially launched its space agency, the Korea AeroSpace Administration (KASA), to lead policy and industrial development in its aerospace sector. Yoon Young-bin, the first administrator of the new space agency.
- ✓ The establishment was made possible after the Country's national assembly passed a special law in January to unify government organizations in charge of space policy and projects. The new agency is based in Sacheon, South Gyeongsang Province, with an annual budget of 758.9 billion won (\$556 million).
- ✓ The agency has plans to land its lunar lander on the moon in 2032

Q. Who has been selected for the prestigious Gudleppa Hallikeri Award for 2024 by the Gudleppa Hallikeri Memorial Foundation?

- A) Siddhalinga Pattanashetti
- B) Shivarudraiah Pujar
- C) Ganganath Nagendra
- D) Basavaraj Yankappa

Answer : A

- ✓ Poet Siddhalinga Pattanashetti chosen for Gudleppa Hallikeri Award.
- ✓ Poet and playwright Siddhalinga Pattanashetti has been chosen for the prestigious Gudleppa Hallikeri Award for 2024 by the Gudleppa Hallikeri Memorial Foundation, Hosaritti (Haveri District).
- ✓ This is the 19th award and will be presented in the honour of the birth anniversary of Gudleppa Hallikeri on 6 June.
- ✓ The Gudleppa Hallikeri Award honors those who have made significant achievements to literature, society, or social service. It bears the name of Gudleppa Hallikeri, a well-known liberation warrior who shared Mahatma Gandhi's beliefs.



Q. What is the name of the project launched by the Haryana government to combat air pollution, which is funded by the World Bank and has a budget of Rs 10,000 crore?

- A) Haryana Air Quality Initiative
- B) Haryana Clean Air Project for Sustainable Development
- C) Haryana Pollution Control Program
- D) Haryana Green Air Mission

Answer : B

- ✓ Haryana govt to launch Rs 10,000 crore project to combat air pollution.
- ✓ Haryana Chief Secretary T V S N Prasad said the state government will soon roll out a Rs 10,000-crore project. This ten-year comprehensive project funded by the World Bank to address air pollution.
- ✓ The Haryana Clean Air Project for Sustainable Development will be implemented in the state in a phased manner with the first phase being implemented in the districts falling in the National Capital Region (NCR) and replication in entire state later

Q.. Which department of the Ministry of Defence signed Memoranda of Understanding (MoUs) with Bank of India, Canara Bank, Central Bank of India, and Utkarsh Small Finance Bank to establish SPARSH Service Centres across 1,128 branches of these banks nationwide?

- A) Defence Procurement Department
- B) Defence Research and Development Organisation (DRDO)
- C) Defence Accounts Department (DAD)
- D) None of these

Answer : C

- ✓ MoD inks MoUs with four banks to onboard them as SPARSH Service Centres across 1,128 branches pan India
- ✓ Defence Accounts Department (DAD), Ministry of Defence has signed Memoranda of Understanding (MoUs) with Bank of India, Canara Bank, Central Bank of India and Utkarsh Small Finance Bank in New Delhi to onboard them as SPARSH [System for Pension Administration (Raksha)] Service Centres across 1,128 branches of the four banks across the country.
- ✓ The MoUs will provide last-mile connectivity to pensioners, especially in remote areas where they do not have technical wherewithal to log on to SPARSH.



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Q. With the aim of eliminating Tuberculosis in the country by 2025, which two government bodies recently signed a Memorandum of Understanding (MoU) in New Delhi?

- A) Ministry of Mines and Ministry of Health & Family Welfare
- B) Ministry of Mines and Central TB Division of Ministry of Health & Family Welfare
- C) Ministry of Health & Family Welfare and Ministry of Environment, Forest and Climate Change
- D) Central TB Division and Ministry of Mines

Answer : B

- ✓ Mines Ministry Signs MoU with Central TB Division, Ministry of Health & Family Welfare for Collaborative Action Towards Elimination of Tuberculosis in the Country by 2025.
- ✓ Ministry of Mines and Central TB Division of Ministry of Health & Family Welfare signed a Memorandum of Understanding(MoU) in New Delhi for collaborative and convergent action towards elimination of Tuberculosis.
- ✓ The MoU will forge inter-ministerial collaboration and strategic partnerships to achieve the target of Eliminating Tuberculosis (TB) in India by 2025.

Q. The National Crisis Management Committee (NCMC) is chaired by which one of the following authorities?

- A) Cabinet Secretary of India
- B) Prime Minister of India
- C) Union Minister of Environment, Forest and Climate Change
- D) Union Home Minister

Answer : A

- ✓ Union Cabinet Secretary chaired a meeting of the National Crisis Management Committee (NCMC) to review preparedness to deal with heat waves and forest fires.
- ✓ About NCMC
- ✓ At the national level, the Cabinet Committee on Security (CCS) and the National Crisis Management Committee (NCMC) are the key committees involved in top-level decision-making regarding Disaster Management (DM).
- ✓ It deals with major crises which have serious or national ramifications.



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- ✓ The NCMC plays a crucial role in managing natural disasters by reviewing preparedness measures, coordinating relief efforts, and providing logistic and financial support to state governments.
- ✓ It is responsible for ensuring that all necessary preventive and precautionary measures are taken to minimize damage and loss of life

Q. Consider the following statements with reference to the Clean Economy Investor Forum:

- 1. It is one of the initiatives under the Indo-Pacific Economic Framework for Prosperity (IPEF).**
- 2. It aims to mobilize investments into sustainable infrastructure, climate technology and renewable energy projects.**

Which of the statements given above is/are correct?

- A) 1 only B) 2 only
C) Both 1 and 2 D) Neither 1 nor 2

Answer : C

- ✓ Indian delegation participated in the inaugural Indo-Pacific Economic Framework for Prosperity (IPEF) Clean Economy Investor Forum.
- ✓ About Indo-Pacific Economic Framework for Prosperity (IPEF)
- ✓ It is an economic initiative launched by the United States President on May 23, 2022.
- ✓ IPEF has 14 members: Australia, Brunei, Fiji, India, Indonesia, Japan, South Korea, Malaysia, New Zealand, Philippines, Singapore, Thailand, United States and Vietnam.
- ✓ This framework is intended to advance resilience, sustainability, inclusiveness, economic growth, fairness, and competitiveness for member economies.
- ✓ The forum seeks to go beyond traditional free trade agreements and work on the issues of supply chains, clean energy, decarbonisation, infrastructure, and tax and anti-corruption.
- ✓ Four pillars of cooperation: Trade, Supply Chain, Clean Economy, and Fair Economy. India is not part of the trade pillar.

Q. The United States–India Initiative on Critical and Emerging Technology (iCET) aims to strengthen strategic partnerships in:

- A) military training programs B) healthcare research
C) joint space exploration missions D) artificial intelligence and quantum computing

Answer : D



- ✓ US National Security Adviser Jake Sullivan will visit India this month to discuss shared US-India priorities with the new government.
- ✓ About United States–India Initiative on Critical and Emerging Technology (iCET)
- ✓ The Initiative on Critical and Emerging Technologies (iCET) is a framework for cooperation between India and the United States on critical and emerging technologies, it was launched in January 2023.
- ✓ Focus areas: It aims to strengthen its strategic partnership and drive technology and defence cooperation in areas such as artificial intelligence, quantum computing, semiconductors, and wireless telecommunication

Q. Standard Missile 6 (SM-6), recently seen in the news, was developed by which one of the following countries?

- A) Russia
- B) Israel
- C) United States of America
- D) Iran

Answer : C

- ✓ The US SM-6 missiles are hogging the headlines again after photographs of a US Navy F/A-18 Super Hornet appeared carrying an air-launched variant of the SM-6, or the RIM-174 missile.
- ✓ About Standard Missile 6 (SM-6):
- ✓ It is a multi-mission missile capable of anti-air warfare, terminal ballistic missile defense, and antiship strike roles.
- ✓ It was developed by Raytheon Company, a major U.S. defense contractor, primarily for the United States Navy.
- ✓ The first version of the Standard Missile-6 became operational in December 2014
- ✓ It is the first missile of its kind, with anti-air, anti-surface, and sea-based terminal defence capabilities.
- ✓ It has a length of 6.6 m and a diameter of 0.5 m. It weighs 1,500 kg and carries a 64 kg blast fragmentation warhead.
- ✓ At its surface-to-air published range, the SM-6 achieves ranges of 240 km, with even higher estimated ranges up to 463 km



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SAPTHA GIRI GRAMEEN BANK
STATE - TAMILNADU



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ROLL NO - 2283004123
STATE - PUNJAB
BANK - PUNJAB GRAMIN BANK



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ROLL NO - 1533002831
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STATE - HARYANA



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NAME - PRAVEEN
ROLL NO - 1801005776
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KARNATAKA GRAMMENA
BANK
STATE - KARNATAKA



Name: Bathina Maneesha
Rollno: 2543024278
Selected in : RRB clerk
State : Telangana

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NAME - BATHINA MANEESHA
ROLL NO - 2543024278
SELECTED IN - RRB CLERK
STATE - TELAGANA



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NAME - NISHU SHARMA
ROLL NO - 1523008901
SELECTED IN - RRB CLERK
STATE - HARYANA



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NAME - GURIVA KUMARI
ROLL NO - 1373006773
SELECTED IN - RRB CLERK
DAKSHIN BIHAR GRAMEEN
BANK



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NAME - GURPREET KAUR
ROLL NO - 2283002821
BANK - PUNJAB GRAMIN BANK
STATE - FROM PUNJAB



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JOURNEY FEELING PROUD

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